

Ref No: PSB/HO/Shares Cell / 51 /2024-25

July 26, 2024

To,

BSE Limited, Department of Corporate Services, 25 th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP ID : PSB SCRIP CODE : 533295	National Stock Exchange of India Ltd., Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. SYMBOL: PSB SERIES: EQ
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Dear Sir,

Reg: Investor Presentation – Reviewed Unaudited Financial Results for the Quarter (Q1) ended June 30, 2024.

We are enclosing Investor Presentation on the Reviewed Unaudited Financial Results for the Quarter (Q1) ended June 30, 2024.

The same can also be viewed on the website of the Bank i.e. <https://punjabandsindbank.co.in/>

This is for your information & records.

Yours faithfully

Saket Mehrotra
Company Secretary






पी.एस.बी

FINANCIAL PERFORMANCE

Q1 (FY 2024-25)

➤ **Analyst Presentation**



Key Highlights & Business Performance

3-11



Financial Performance & Balance Sheet

12-15



Asset Quality & Key Financial Ratios

16-22



Covid Framework & NCLT Status

23-24



Treasury Operations

25-26



Capital Adequacy

27



Digital Journey, Shareholding Pattern & Credit Rating

28-29



Geographical Presence, Financial Inclusion

30-31



Initiatives

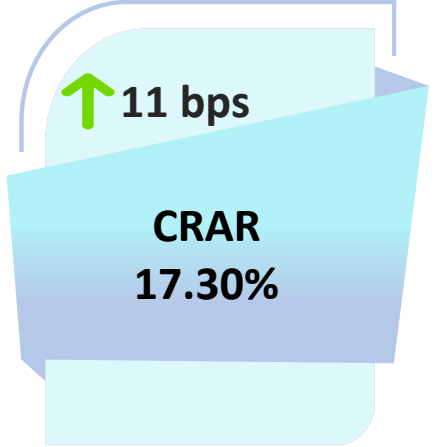
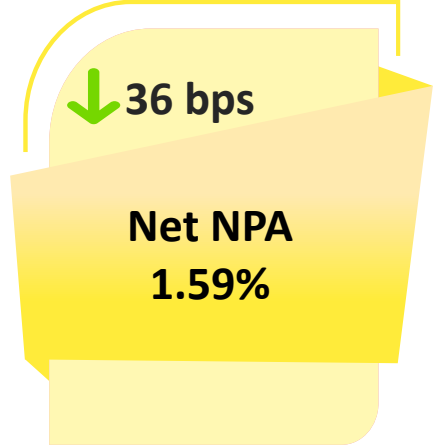
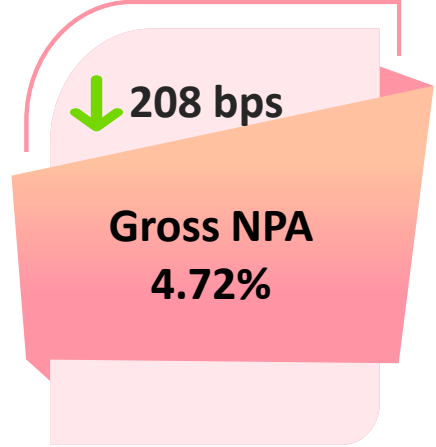
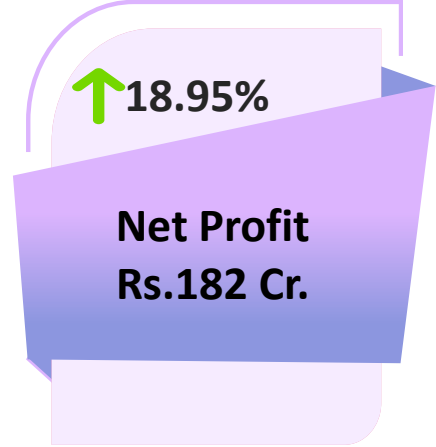
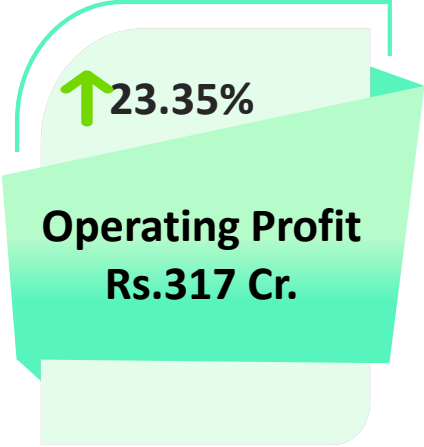
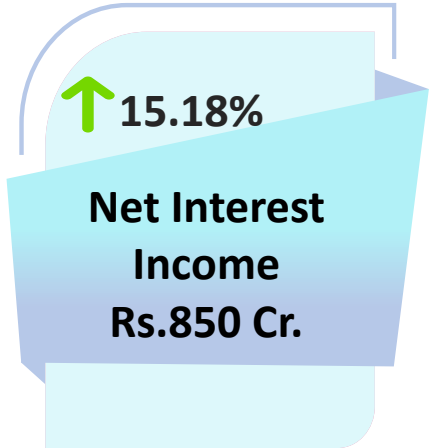
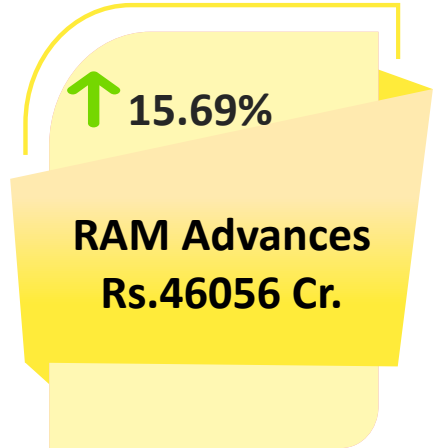
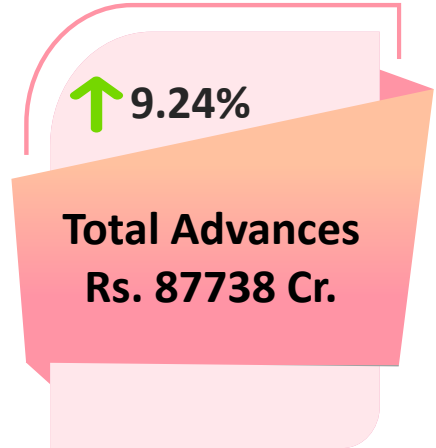
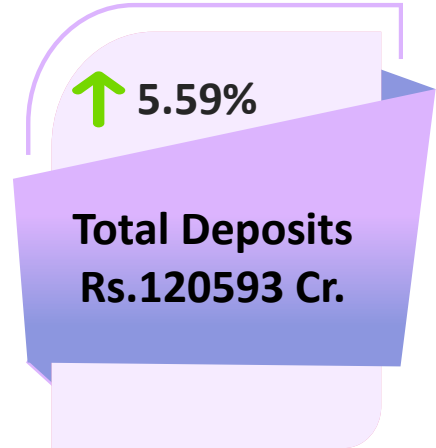
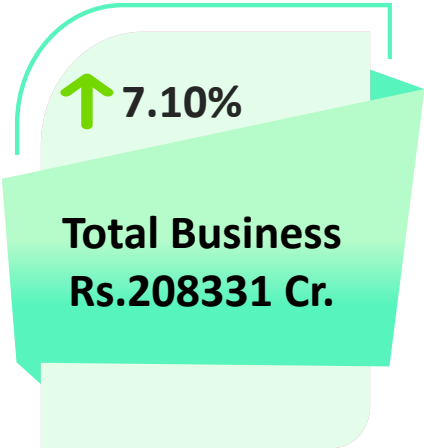
32-33



ESG, Guidance

34-35

Key Highlights (YoY)

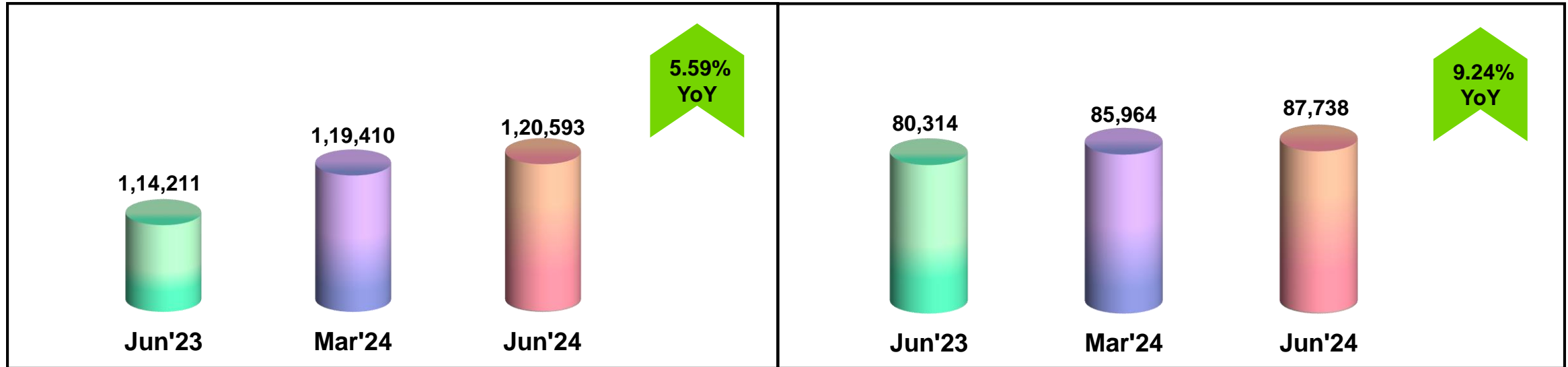


Overall Business mix

Total Deposits

Total Advances

(Rs. in crores)

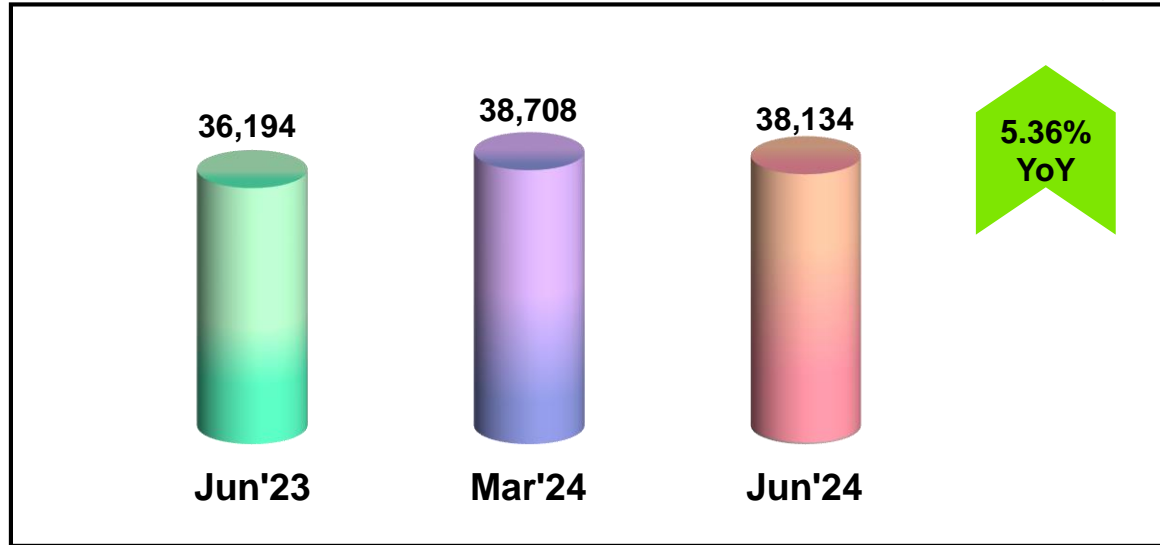


Particulars	Period Ended			Variation	
	Jun'23	Mar'24	Jun'24	QoQ	YoY
Total Business	194525	205374	208331	1.44	7.10
Total Deposits	114211	119410	120593	0.99	5.59
Total Advances	80314	85964	87738	2.06	9.24
CD ratio	70.32	71.99	72.76	77 bps	244 bps

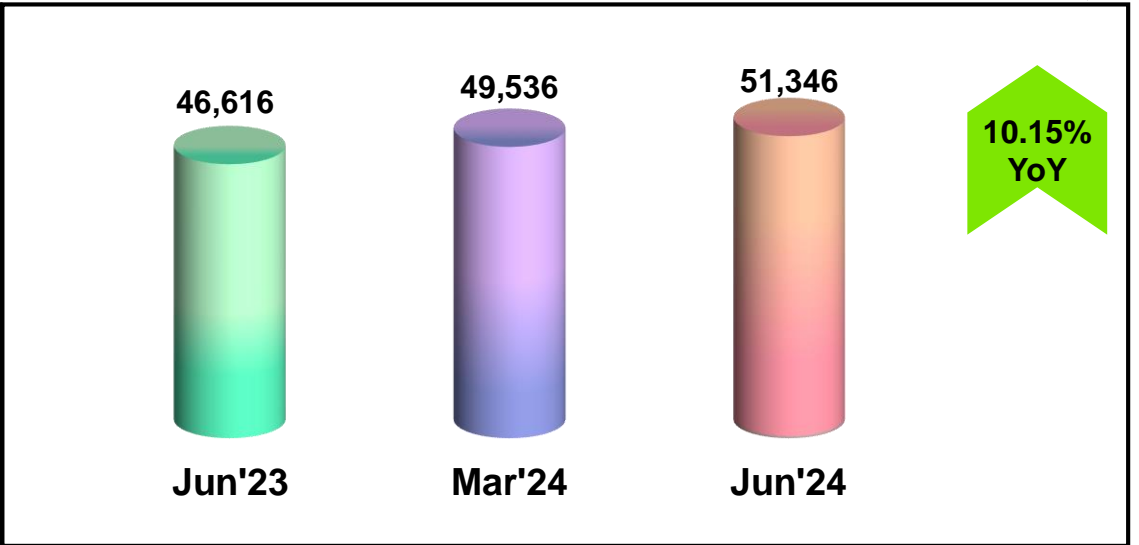
Liability Franchise

(Rs. in Crores)

CASA



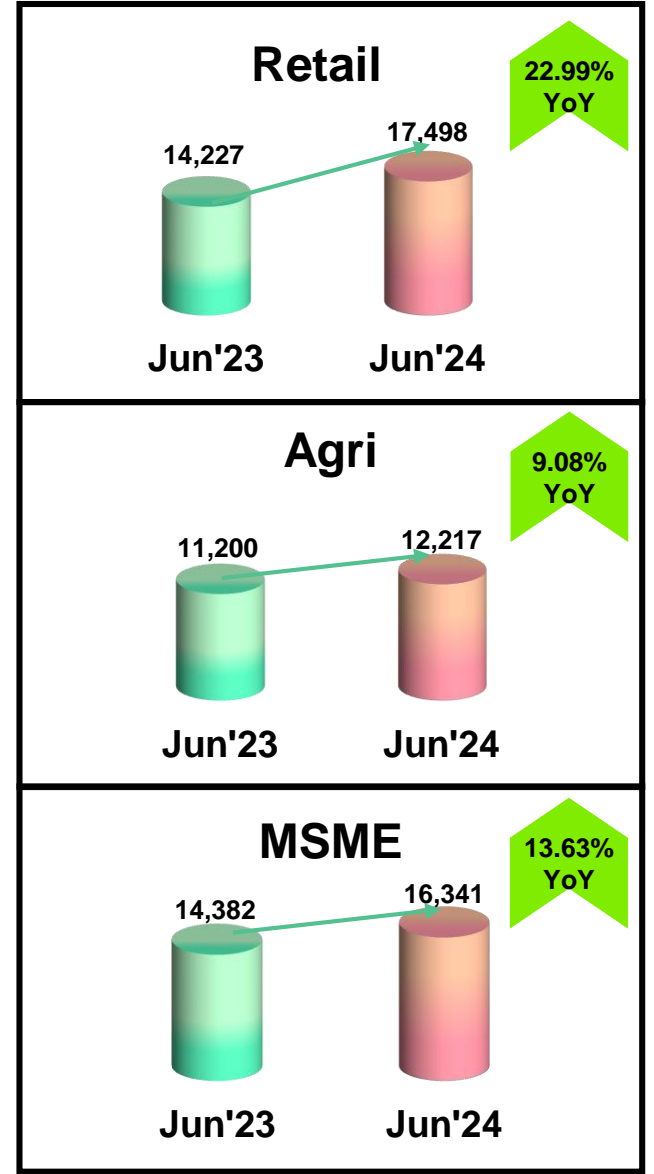
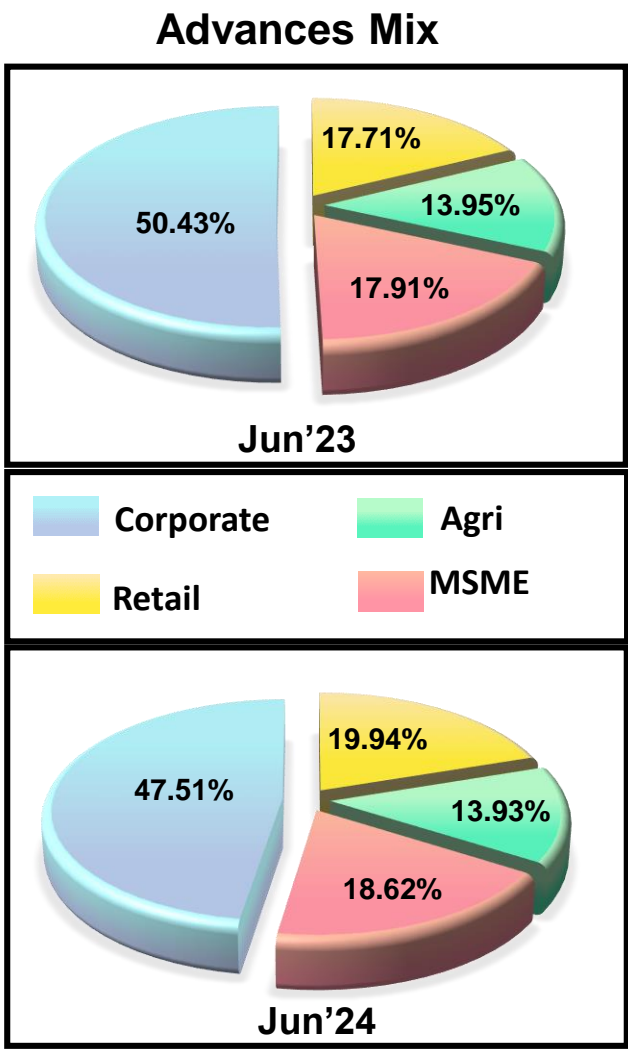
Retail Term Deposits



Particulars	Period Ended			Variation	
	Jun'23	Mar'24	Jun'24	QoQ	YoY
Current Deposits	4107	5176	4598	(11.17)	11.96
Savings Deposits	32087	33532	33536	0.01	4.52
CASA Deposits	36194	38708	38134	(1.48)	5.36
CASA (%)	31.69	32.42	31.62	(80 bps)	(7 bps)
Term Deposits	78017	80702	82459	2.18	5.69
• <i>Out of above Retail Term Deposits</i>	46616	49536	51346	3.65	10.15
Total Deposits	114211	119410	120593	0.99	5.59

Diversified loan book - Advances Mix

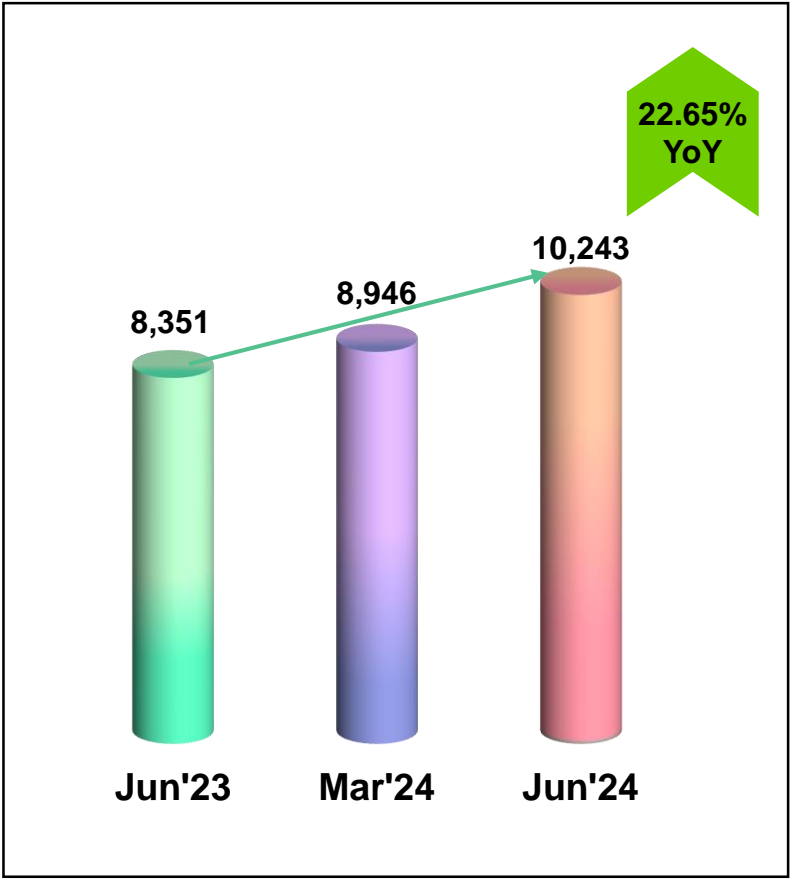
Parameters	Period Ended			Variation	
	Jun'23	Mar'24	Jun'24	QoQ (%)	YoY (%)
Advances	80314	85964	87738	2.06	9.24
Retail	14227	16034	17498	9.13	22.99
Agri	11200	12524	12217	(2.45)	9.08
MSME	14382	15909	16341	2.72	13.63
Total RAM	39809	44467	46056	3.57	15.69
Corporate	40505	41497	41682	0.45	2.91
RAM	49.57	51.73	52.49		



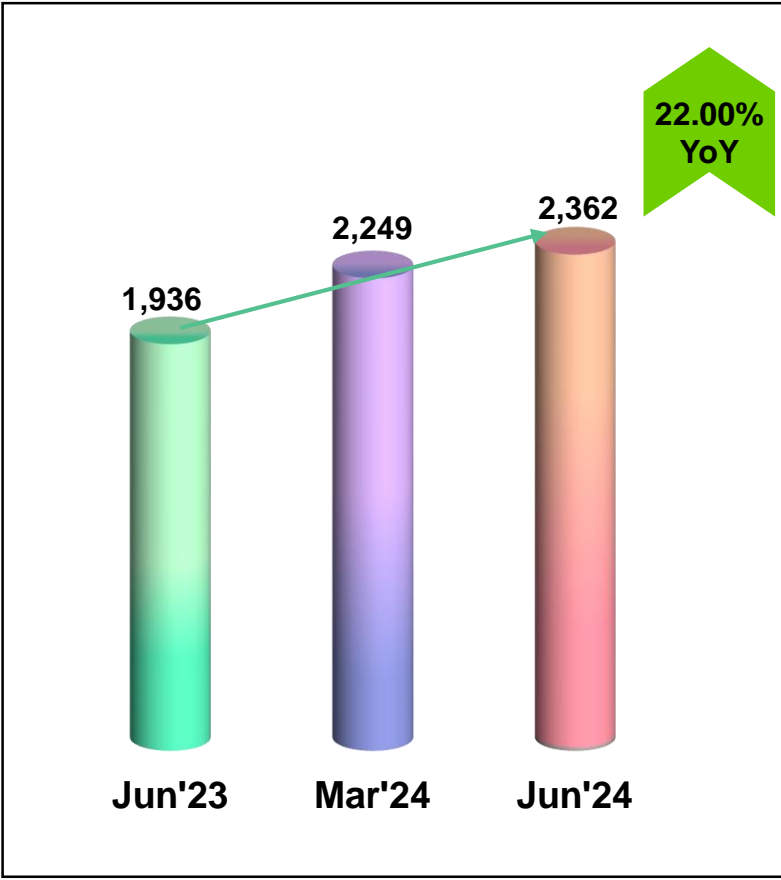
Retail Lending Portfolio

(Rs. in Crores)

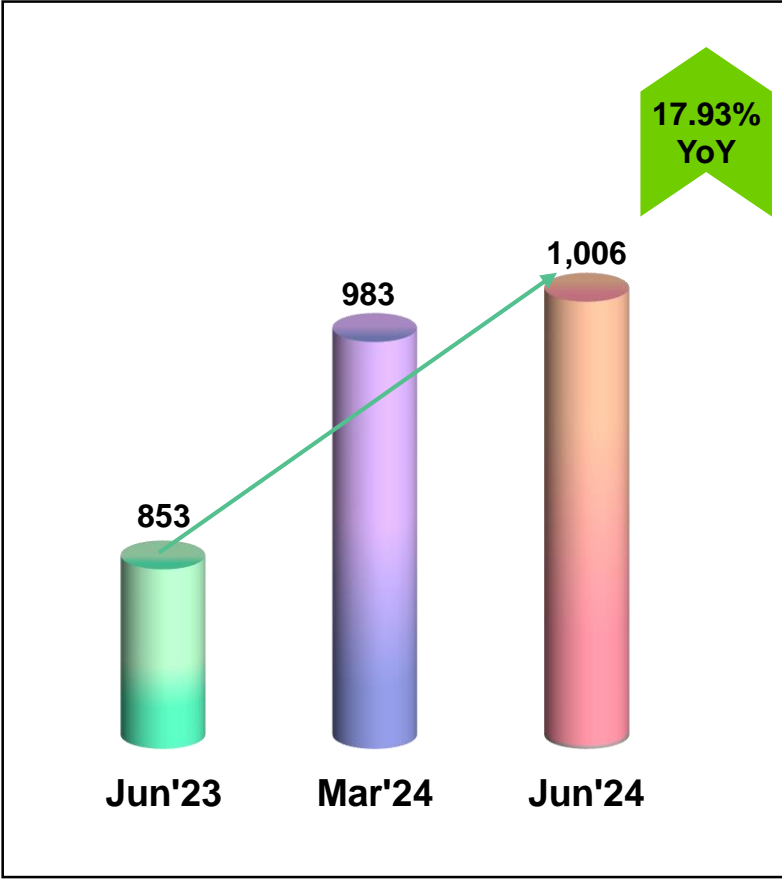
Home Loan



Vehicle Loan



Gold loan



Advances Breakup of Major Industries / Sectors

(Rs. in Crores)

Sector		Period Ended					
		Jun '23		Mar '24		Jun '24	
		Amount	% to Total Advances	Amount	% to Total Advances	Amount	% to Total Advances
Infrastructure		15274	19.02	14882	17.31	14611	16.65
(Out of Which)	Energy	5462	6.80	5567	6.48	5368	6.12
	Telecommunication	336	0.42	419	0.49	369	0.42
	Roads, Ports	3390	4.22	3627	4.22	4487	5.11
	Other Infra	6086	7.58	5269	6.13	4386	5.00
Iron & Steel		1112	1.38	1331	1.55	1420	1.62
Textile		1273	1.59	1234	1.44	1162	1.32
NBFC		14032	17.47	12514	14.56	12772	14.56
(Out of Which)	HFC	5418	6.75	3729	4.34	3617	4.12
	PSU & PSU backed NBFC	5646	7.03	5043	5.87	4975	5.67
	Private NBFC	2968	3.70	3742	4.35	4180	4.76

Rating Profile of NBFCs

(Rs. in Crores)

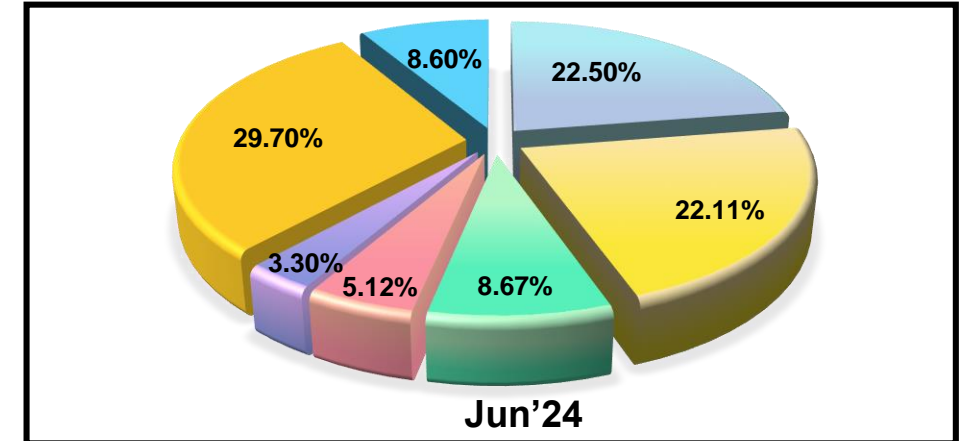
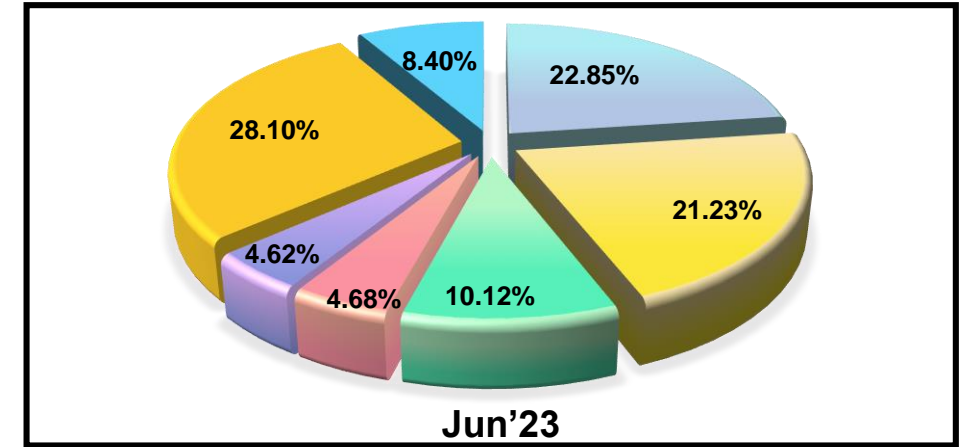
Sector	Period Ended					
	Jun'23		Mar'24		Jun'24	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	8535	66.47	7865	65.73	7537	59.64
AA rated	3853	30.00	3760	31.43	4681	37.04
A rated	440	3.43	339	2.84	375	2.97
Total A & above	12828	99.90	11965	99.99	12593	99.65
BBB Rated	5.44	0.04	1	0.01	1	0.01
BB & Below	8	0.06	-	-	43	0.34
Total	12841	100	11966	100	12637	100

Credit Profile

Credit – External Rating Wise (Above Rs. 5 Cr.)

(Rs. in Crores)

Particulars	Period Ended					
	Jun'23		Mar'24		Jun'24	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
AAA rated	10466	22.85	10985	22.02	11245	22.50
AA rated	9723	21.23	10810	21.67	11047	22.11
A rated	4634	10.12	4401	8.82	4334	8.67
BBB rated	2143	4.68	2037	4.08	2560	5.12
Total of BBB & above	26966	58.88	28232	56.60	29186	58.40
BB & Below	2116	4.62	2379	4.77	1648	3.30
Total Rated	29082	63.50	30611	61.37	30834	61.70
Govt. Guaranteed	12867	28.10	14685	29.44	14842	29.70
Other Unrated	3848	8.40	4587	9.20	4296	8.60
Total	45797	100	49883	100	49972	100.00



Priority Sector Lending

S No.	Particulars	Mandated Targets	Jun'24
1	Priority Sector % to ANBC	40.00%	41.88%
2	Agriculture - PS % to ANBC	18.00%	16.17%
3	Small and Marginal Farmers (SMF) % to ANBC	10.00%	9.24%
4	Weaker Section % to ANBC	12.00%	10.82%
5	Micro Enterprises (PS) % to ANBC	7.50%	11.33%

Operating & Net Profit

(Rs. in Crores)

Particulars	Quarter			Variation	
	Jun'23	Mar'24	Jun'24	QoQ%	YoY%
Interest Income	2316	2481	2652	6.89	14.51
Interest Expenses	1578	1792	1802	0.56	14.20
Net Interest Income	738	689	850	23.37	15.18
Non Interest Income	178	413	194	(53.03)	8.99
Operating Expenses	659	766	727	(5.09)	10.32
Operating Profit	257	336	317	(5.65)	23.35
Provisions other than Tax	23	109	103	(5.50)	347.83
Provision for Tax	81	88	32	(63.64)	(60.49)
Net Profit	153	139	182	30.94	18.95

Total Income

(Rs. in Crores)

Particulars	Quarter			Variation	
	Jun'23	Mar'24	Jun'24	QoQ%	YoY%
Interest on Advances	1678	1768	1825	3.22	8.76
Interest on Investments	616	694	813	17.15	31.98
Other Interest Income	22	19	14	(26.32)	(36.36)
Total Interest Income (a)	2316	2481	2652	6.89	14.51
Core Fee Income	107	138	122	(11.59)	14.02
Profit on Sale of Investment	31	52	32	(38.46)	3.23
Profit/(Loss) on Revaluation of Investment	21	(32)	2	106.25	(90.48)
Forex Income	9	6	5	(16.67)	(44.44)
Recovery in written off A/Cs	10	249	33	(86.75)	-
Profit on sale of Land, Other Asset etc. [Net]	0	1	0	-	-
Total Non-Interest Income (b)	178	413	194	(53.03)	8.99
Total Income (a+b)	2494	2893	2846	(1.62)	14.11

Total Expenses

(Rs. in Crores)

Particulars	Quarter			Variation	
	Jun'23	Mar'24	Jun'24	QoQ%	YoY%
Interest on Deposits	1434	1651	1669	1.09	16.39
Interest on Others	144	141	133	(5.67)	(7.64)
Total Interest Expenses (a)	1578	1792	1802	0.56	14.20
Establishment Expenses	452	513	460	(10.33)	1.77
Other Operating Expenses	207	252	267	5.95	28.99
Operating Expenses (b)	659	765	727	(4.97)	10.32
Total Expenses (a+b)	2237	2557	2529	(1.10)	13.05

Balance Sheet

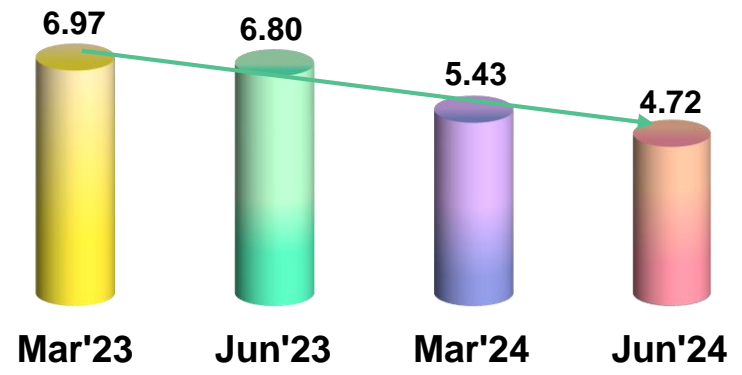
(Rs. in Crores)

Liabilities	As on		
	Jun'23	Mar'24	Jun'24
Capital	6778	6778	6778
Reserve & Surplus	8483	8756	4614
Deposits	114211	119410	120593
Borrowings	8985	9771	10382
Other Liabilities & Provision	2476	2942	2519
Total	140933	147657	144886

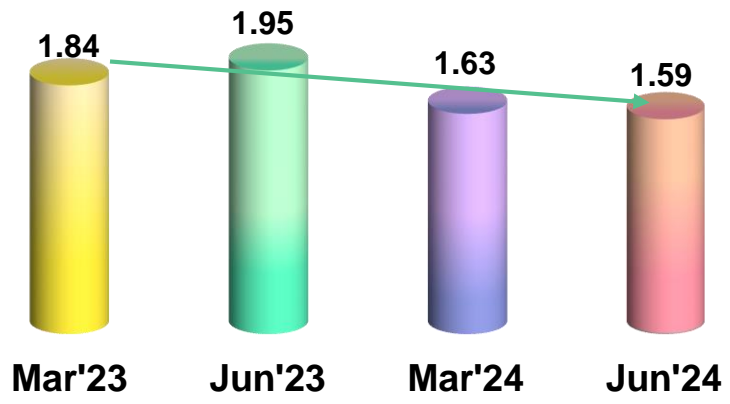
Asset	As on		
	Jun'23	Mar'24	Jun'24
Cash & Balance with RBI	6698	7313	6846
Balance with Banks & Money at call	298	71	372
Investments (Net)	48405	49599	44673
Advances (Net)	76415	82736	85046
Fixed Assets	1498	1756	1727
Other Assets	7619	6182	6222
Total	140933	147657	144886

Asset Quality

Gross NPA (%)

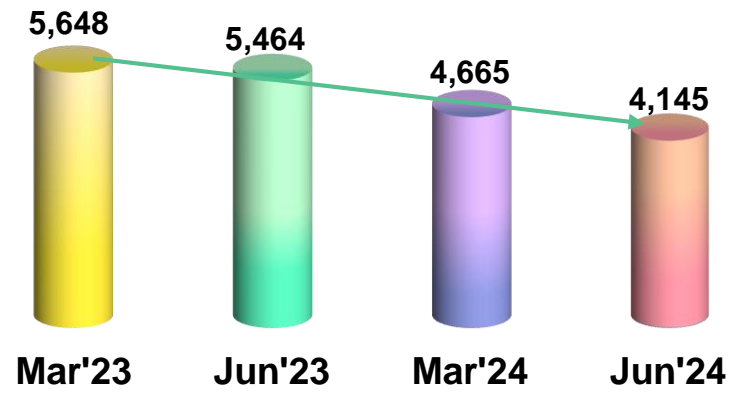


Net NPA (%)

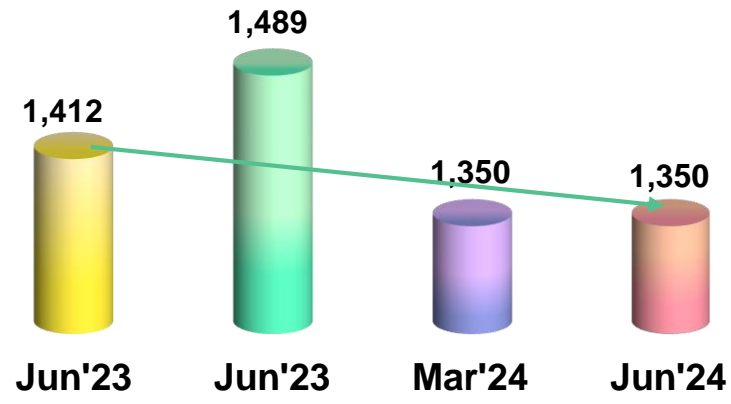


(Rs. in Crores)

Gross NPA



Net NPA



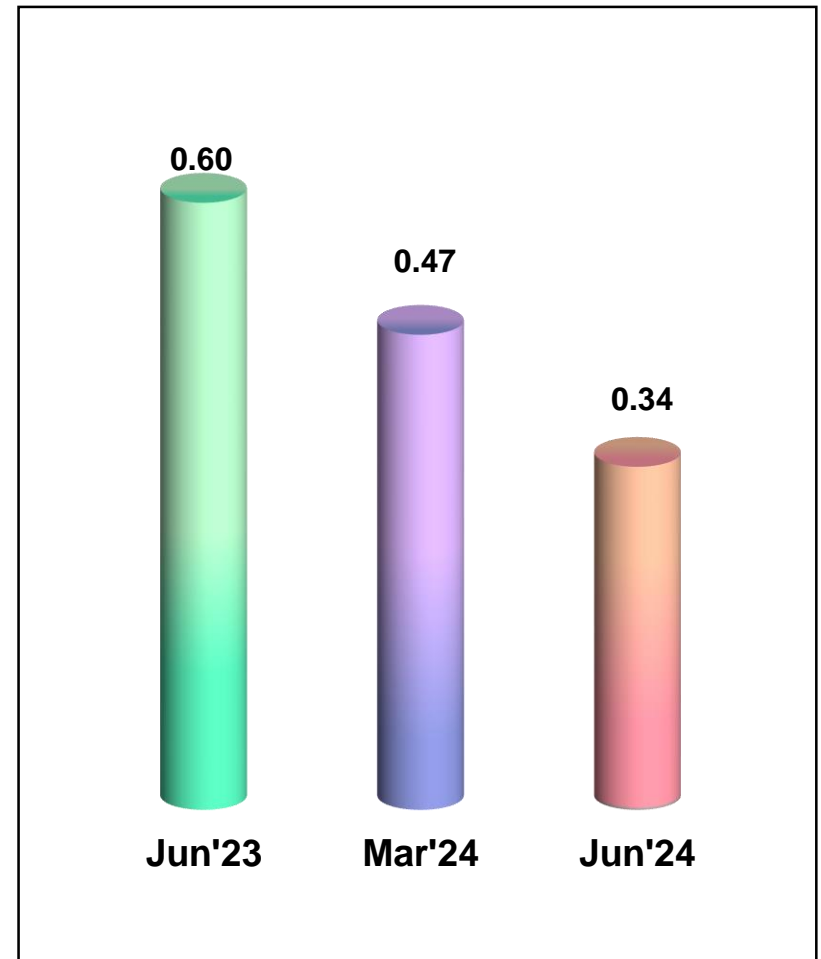
Asset Quality

Sector Wise NPA

(Rs. in Crores)

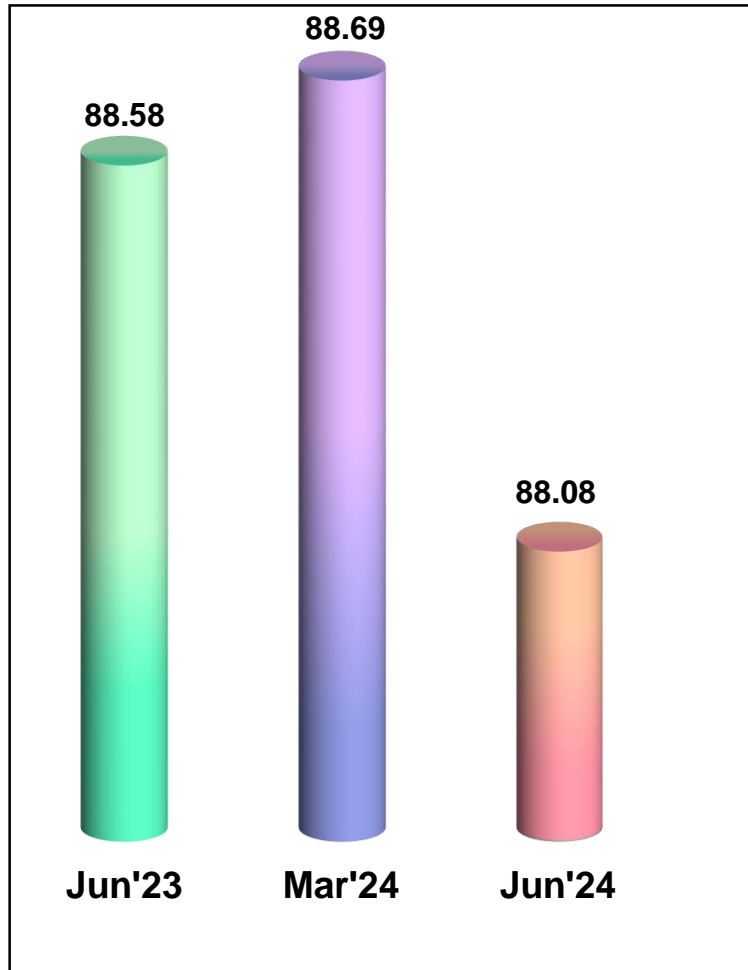
Particulars	Period Ended					
	Jun'23		Mar'24		Jun'24	
	GNPA	Ratio (%)	GNPA	Ratio (%)	GNPA	Ratio (%)
Retail	513	2.94	568	3.54	401	2.29
Agri	1034	9.23	1228	9.81	1165	9.54
MSME	1433	9.97	1446	9.09	1560	9.54
Corporate	2485	6.67	1423	3.43	1019	2.44
Total	5464	6.80	4665	5.43	4145	4.72

Slippage Ratio (%) (Qtr)



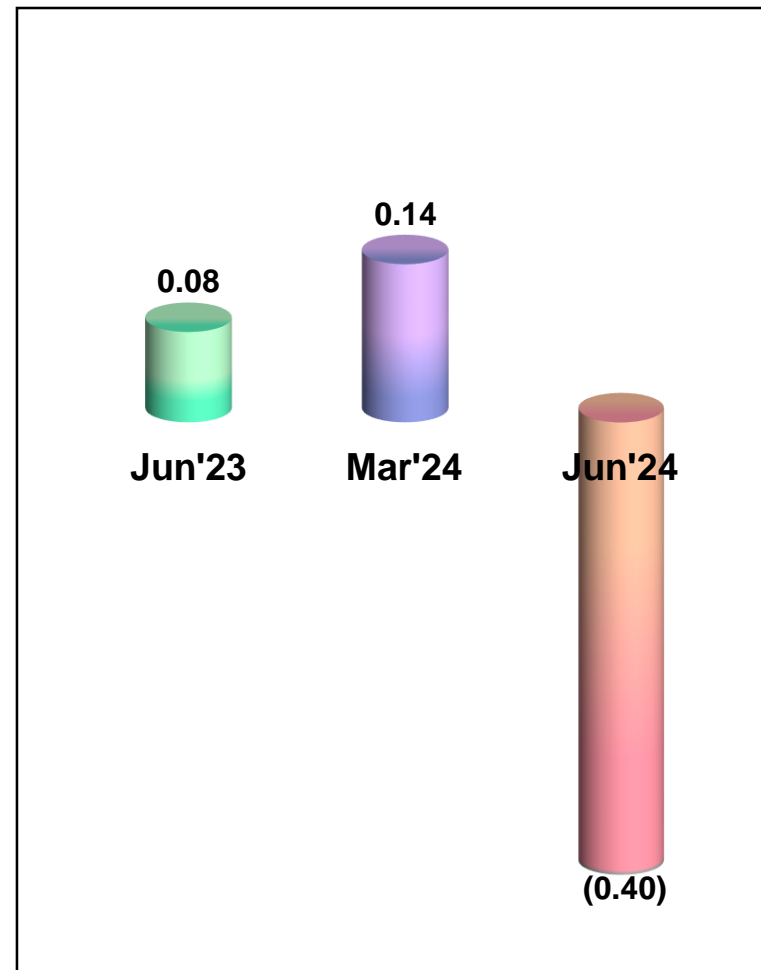
Asset Quality

Provision Coverage Ratio (%)



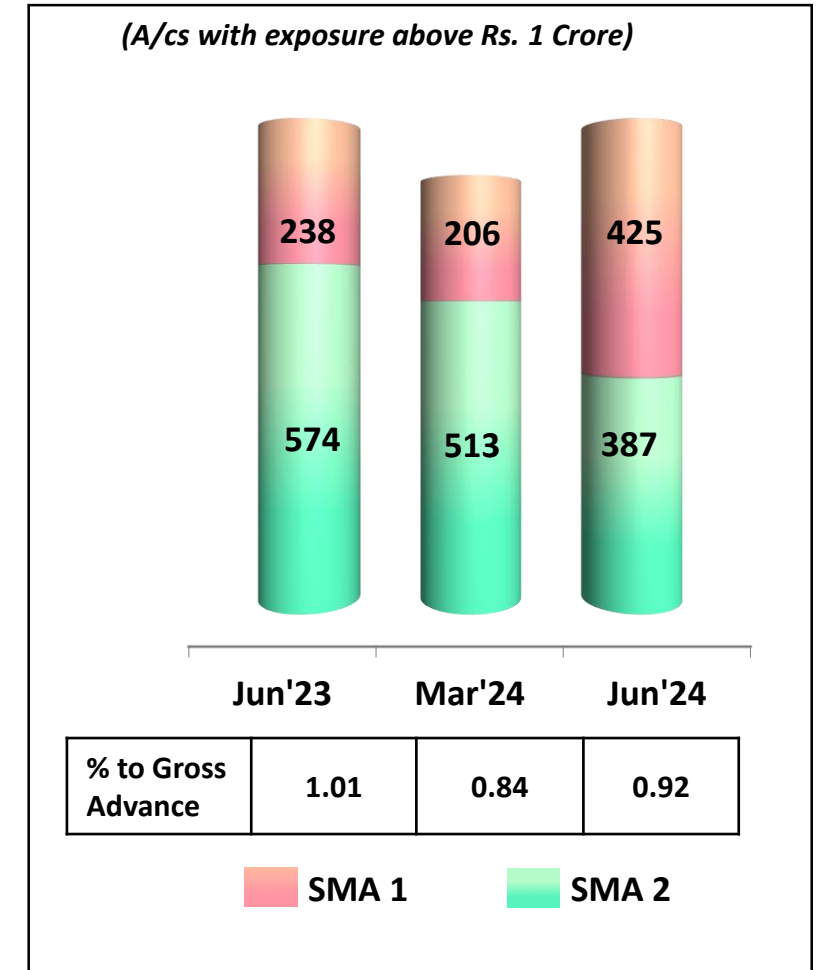
Credit cost (%) (Qtr)

(Not Annualised)



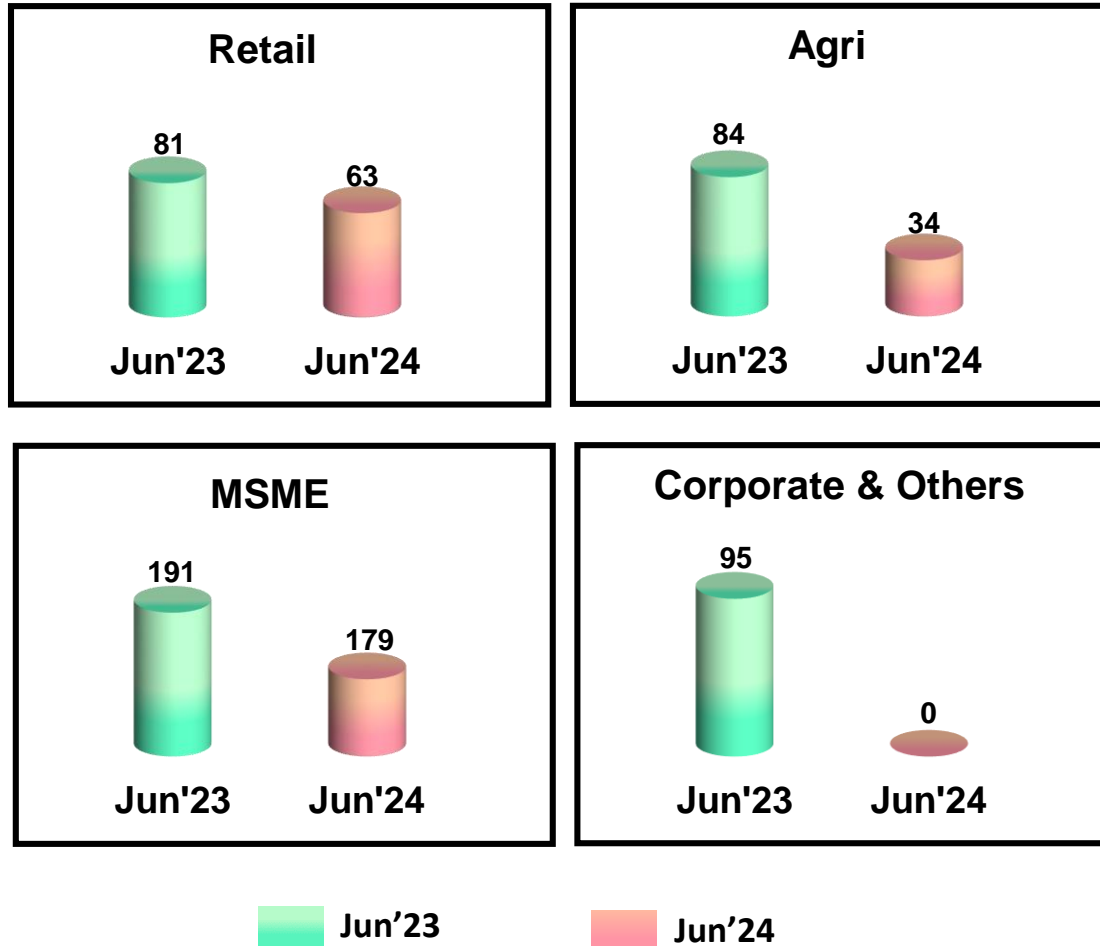
SMA1 and SMA2 (Qtr)

(Rs. in Crores)



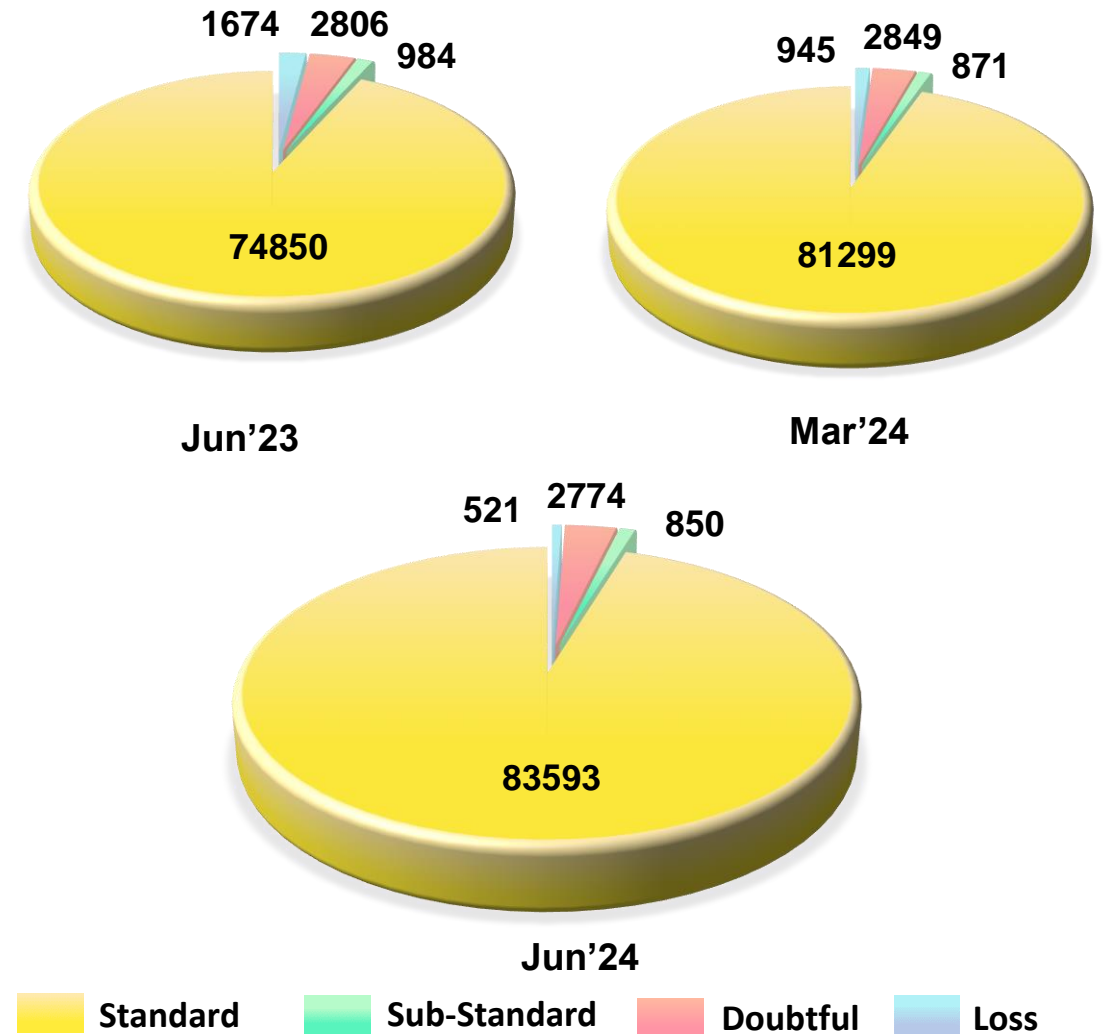
Asset Quality

Fresh Slippages(Qtr)



(Rs. in Crores)

Asset classification

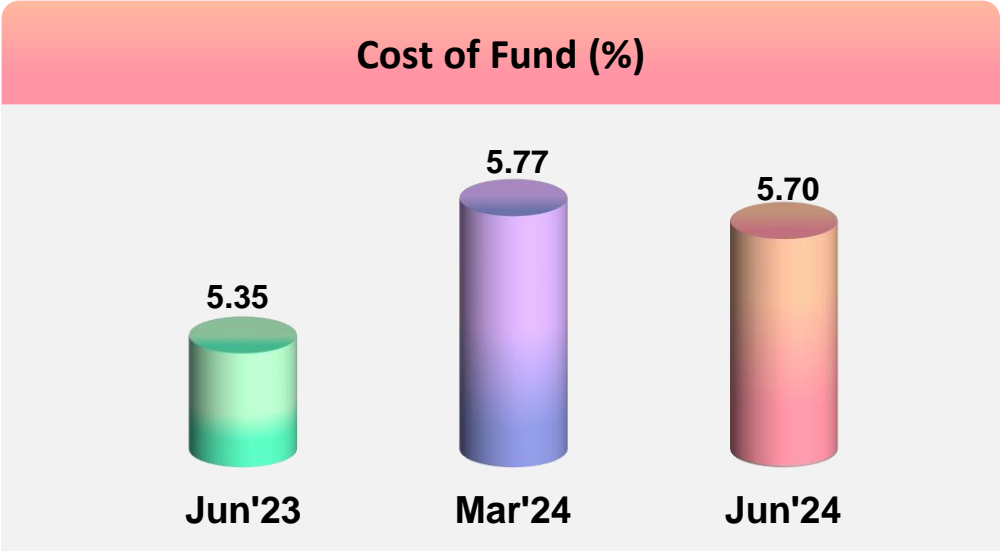
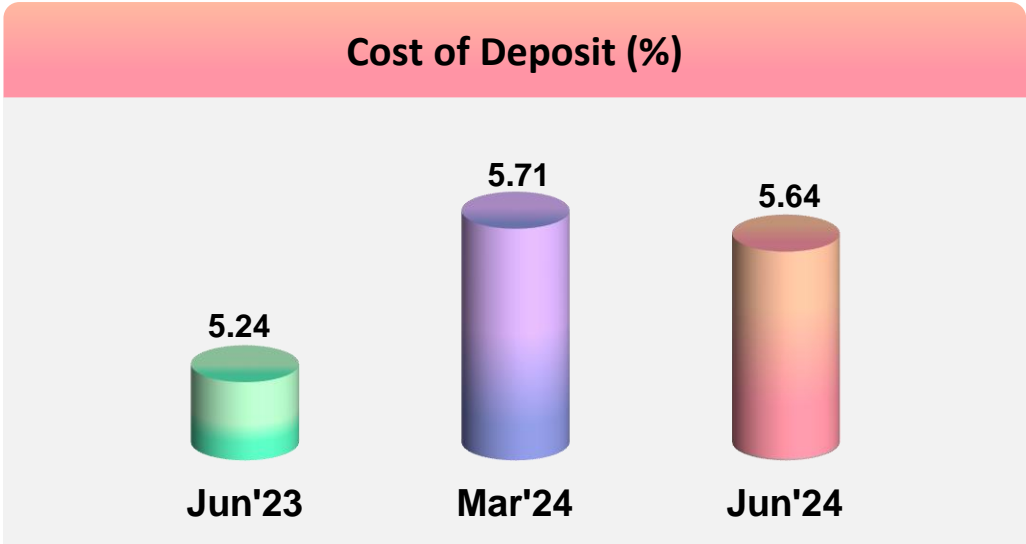
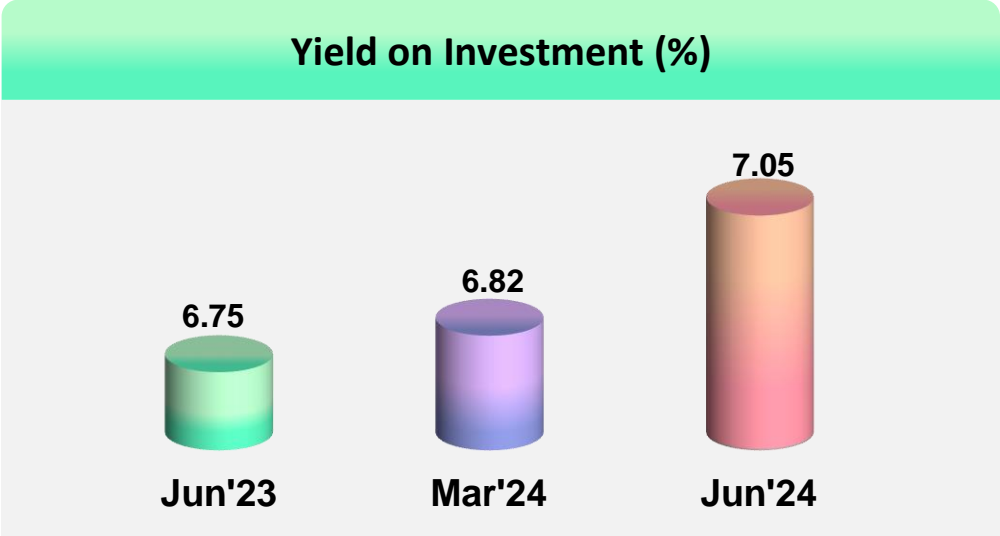
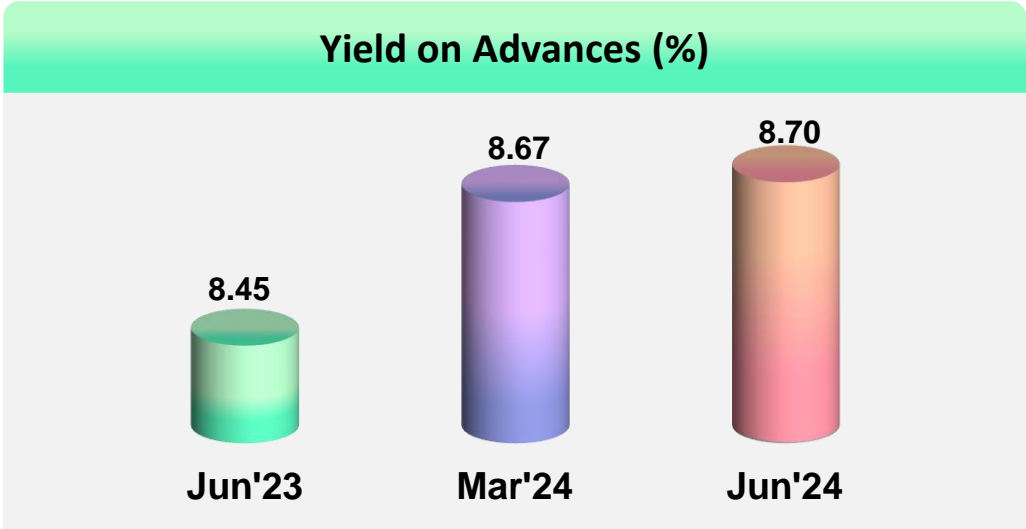


Movement of NPA

(Rs in Crore)

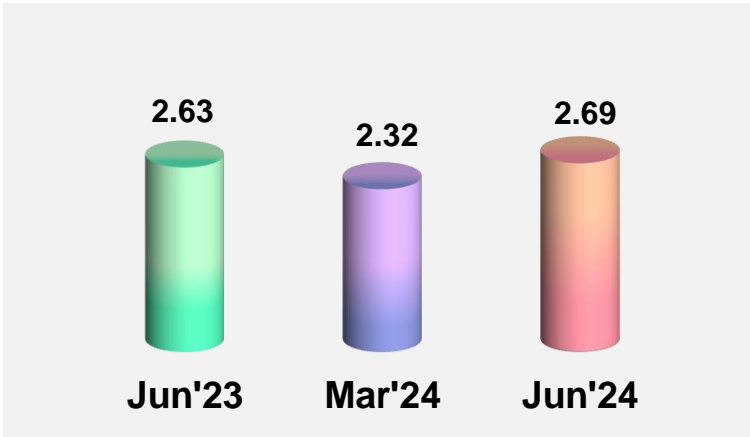
S.No.	Particulars	Quarter		
		Jun'23	Mar'24	Jun'24
1	Gross NPA Opening Balance	5648	4759	4665
2	Cash recoveries	208	217	157
3	Out of Above Cash recovery Income Booked	28	23	40
4	Up gradations	122	135	93
5	Technical Write off	329	118	200
6	Rebate	6	25	389
7	Total Net Reduction	636	472	799
8	Fresh Slippage	451	370	276
9	Debit in existing NPA accounts	1	8	3
10	GROSS NPA	5464	4665	4145
11	GROSS NPA (%)	6.80	5.43	4.72
12	NET NPA	1489	1350	1350
13	NET NPA (%)	1.95	1.63	1.59
14	Recovery in T.W.O. A/Cs	15	288	33
15	Total Recovery & Upgradation	345	640	283

Key Financial Ratios(Qtr)

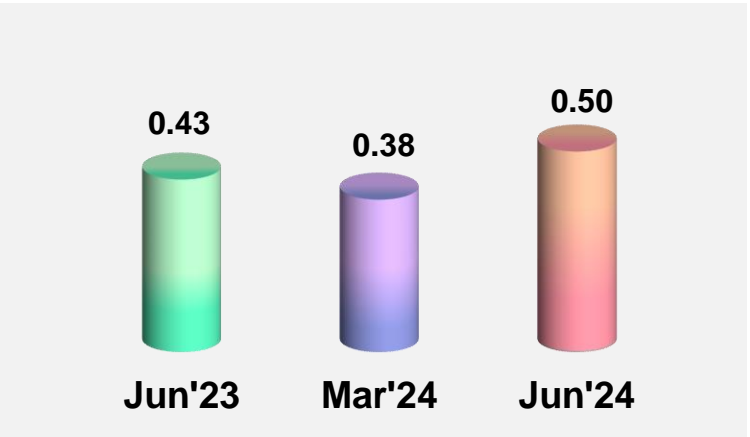


Key Financial Ratios(Qtr)

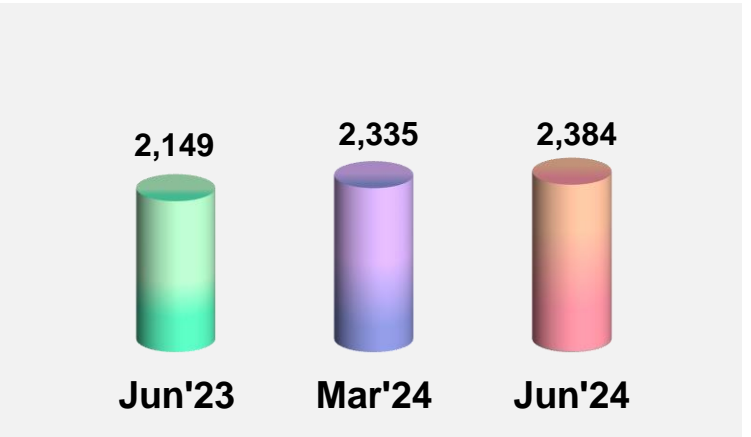
Net Interest Margin (%)



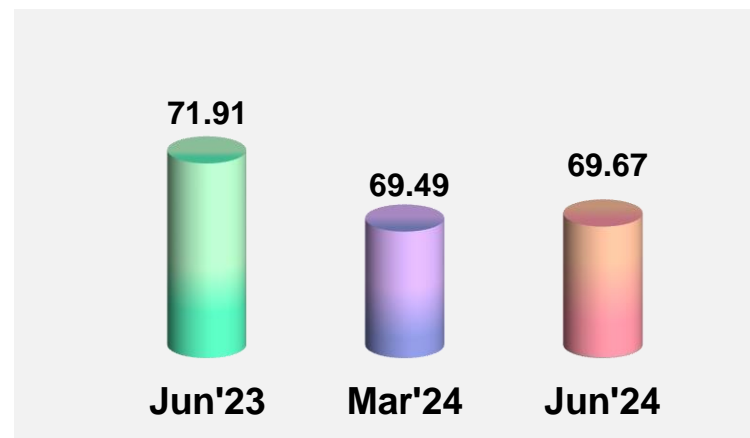
Return on Asset (%)



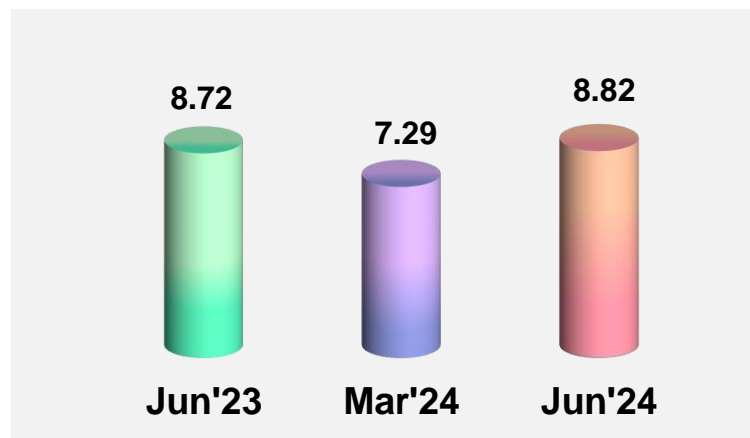
Business per Employee (Rs. In Lakhs)



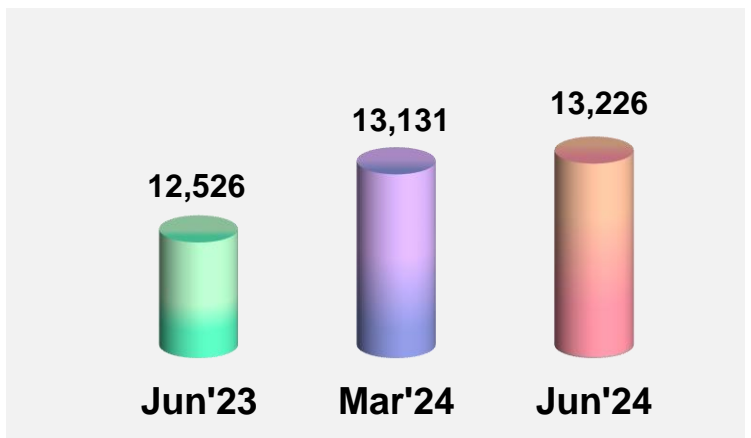
Cost to Income Ratio (%)



Return on Equity (%)



Business per Branch (Rs. In Lakhs)



COVID Resolution Framework

(Rs in Crore)

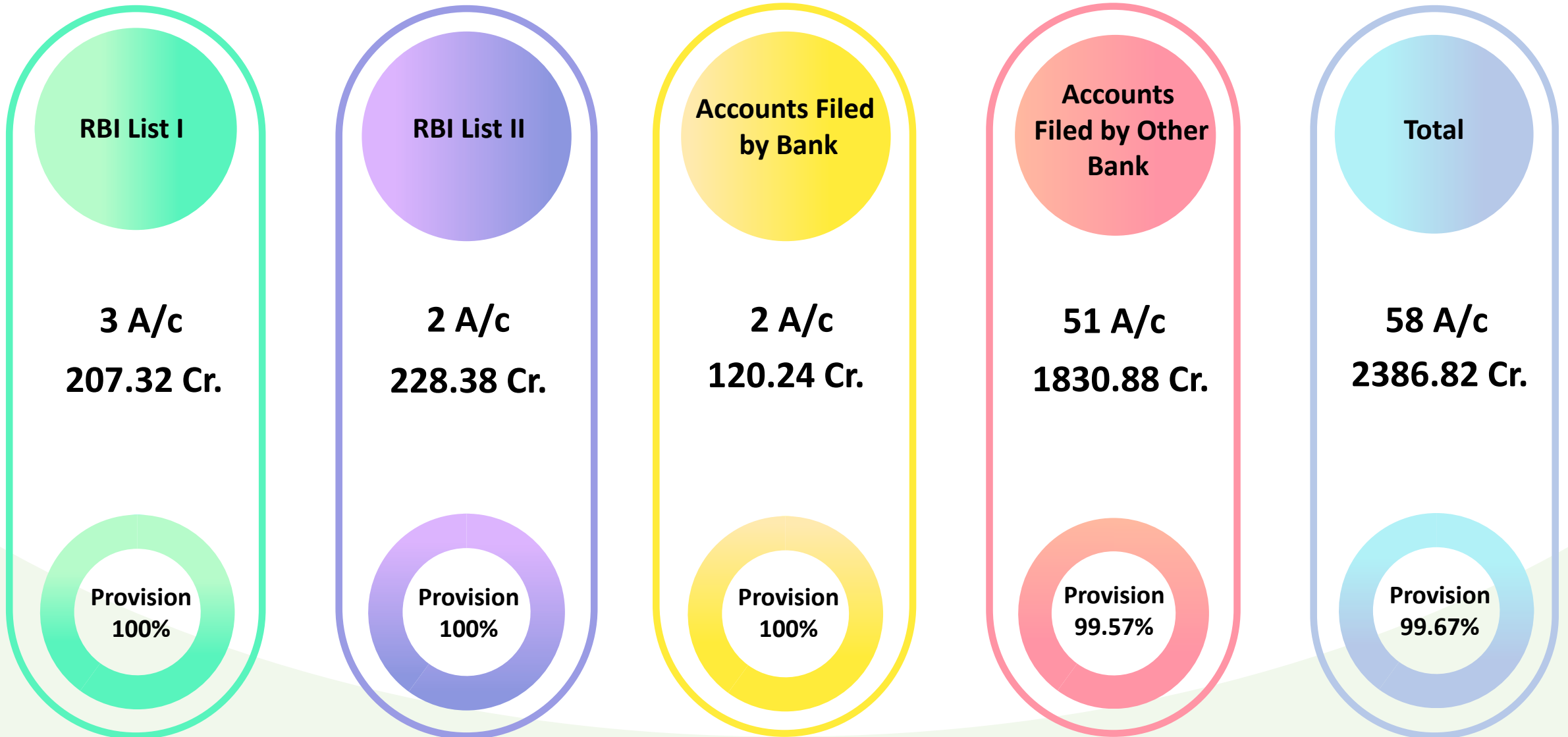
Resolution Framework 1

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.06.2024	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	6250	556	2731	296
Other Exposures	419	1007	151	468
Total	6669	1563	2882	764
MSME Loans	5098	438	2187	276
Grand Total	11767	2001	5069	1040

Resolution Framework 2

Loan and aggregate exposure category	Restructuring Implemented		Out of which, position as on 30.06.2024	
	No. of Account	Outstanding	No. of Account	Outstanding
Personal Loans	7415	798	4742	564
Other Exposures	-	-	-	-
Total	7415	798	4742	564
MSME Loans	3167	362	1624	172
Grand Total	10582	1160	6366	736

Status of NCLT Accounts



Treasury Operations

(Rs. in Crores)

Particulars	Jun '23	Mar'24	Jun'24
Domestic Investments	49007	50668	45490
• SLR Investments	31512	32216	32014
• Non-SLR Investments	17495	18452	13476

Category Wise Classification

• Held to Maturity (HTM)	35088	36309	29749
• Available for Sale (AFS + HFT)	13919	14359	15741

Treasury Operations

(Rs. in Crores)

Particulars		Jun'23	Mar'24	Jun'24	% to Total (Jun'24)
GROSS INVESTMENTS		49007	50668	45490	
SLR INVESTMENTS		31512	32216	32014	70.38%
(i)	HFT	-	-	2437	5.36%
(ii)	AFS	8125	7607	7977	17.54%
(iii)	HTM	23387	24609	21600	47.48%
NON-SLR INVESTMENTS					
(i)	PSU Bonds	2978	3335	3338	7.34%
(ii)	GOI RECAP Bonds	11672	11672	7371	16.20%
(iii)	Corporate Debentures	1642	2007	1957	4.30%
(iv)	CDs	427	496	123	0.27%
(v)	CPs	359	462	148	0.33%
(vi)	Shares of PSUs /Corporates & Others	364	363	507	1.11%
(viii)	Venture CF	28	28	32	0.07%
(ix)	Securitized Receipt	25	89	-	0.00%
Total of Non-SLR Investments (Excluding RIDF)		17495	18452	13476	29.62%

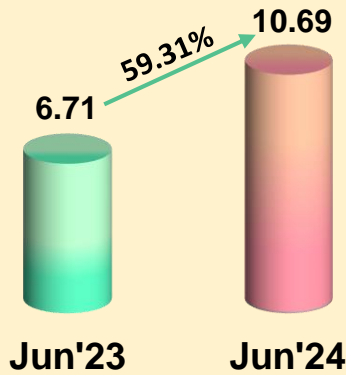
Capital Adequacy

(Rs. in Crores)

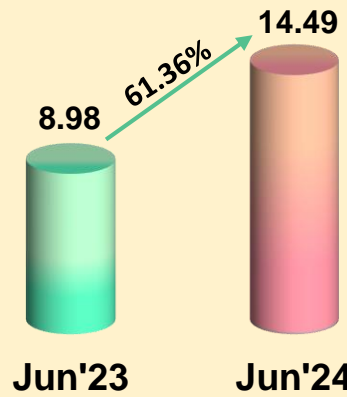
Particulars	Regulatory Requirement	Period Ended					
		Jun'23		Mar'24		Jun'24	
		Amount	%	Amount	%	Amount	%
CET I (Including CCB)	8.00	8233	14.46	9252	14.74	9463	14.80
AT - 1							
Tier I (Including CCB)	9.50	8233	14.46	9252	14.74	9463	14.80
Tier II		1552	2.73	1519	2.42	1597	2.50
Capital Adequacy	11.50	9785	17.19	10771	17.16	11060	17.30
Risk Weighted Assets		56930		62777		63928	

Digital Growth

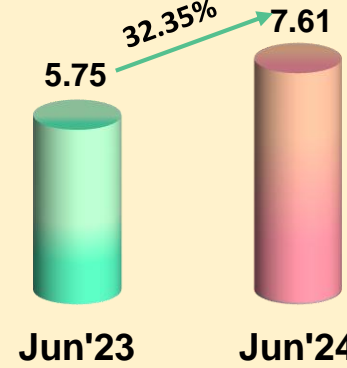
Digital Transactions (remitter)
(No. in Cr.)



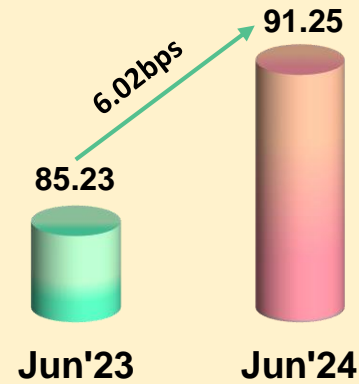
UPI Transactions (No. in Cr.)



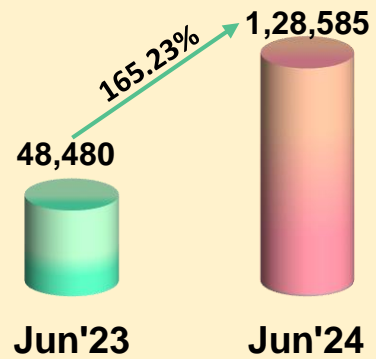
PSB UnIC Registration
(In Lakhs)



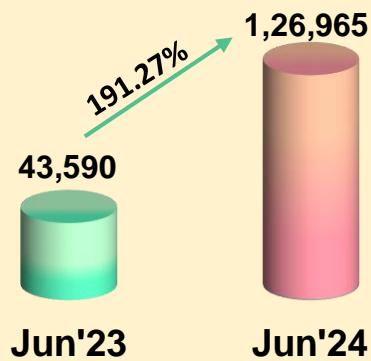
Digital Transactions (% of Total Transaction)



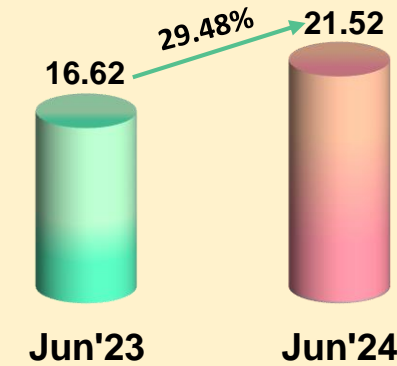
Merchants On boarded
(In No.)



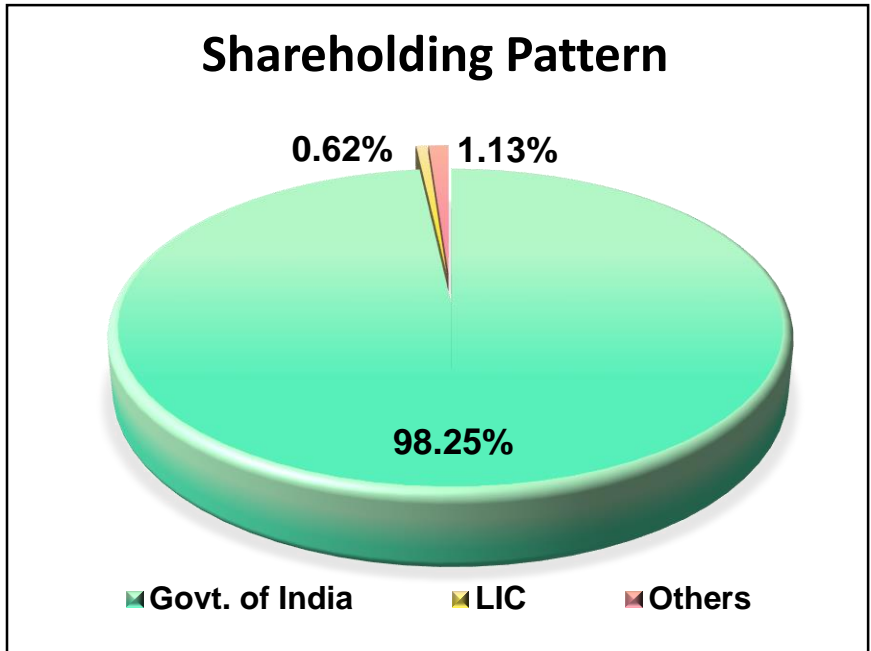
UPI QR (In No.)



UPI Users (In Lakh)



Shareholding Pattern & Credit Rating



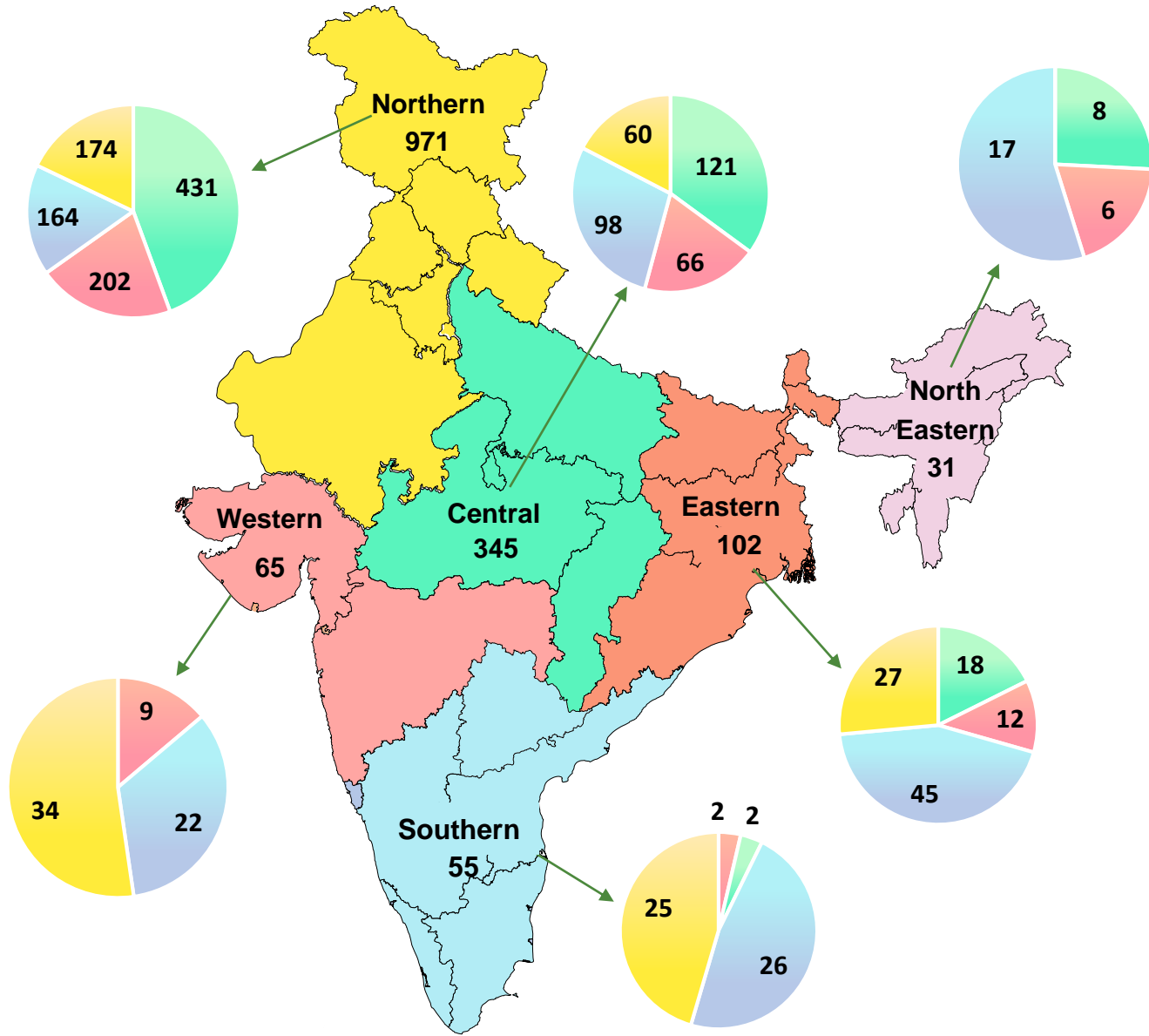
Credit Rating of Tier II Bonds

CRISIL Ratings	AA (Stable)
CARE Ratings	AA - (Positive)
Infomerics Ratings	AA - (Positive)

Particulars	As on		
	30.06.23	31.03.24	30.06.24
Share Capital	6777.79 Cr	6777.79 Cr	6777.79 Cr
No. of Shares	677.78 Cr	677.78 Cr	677.78 Cr
Net Worth	7212.86 Cr	7835.78 Cr	8654.99 Cr





Particulars	As on		
	30.06.23	31.03.24	30.06.24
Govt. of India	98.25	98.25	98.25
LIC	0.62	0.62	0.62
Others	1.13	1.13	1.13

Geographical Presence- Expanding Footprints



■ Rural
 ■ Semi-Urban
 ■ Urban
 ■ Metro

Our Reach

- 
1569
Branches
- 
1053
ATM's
- 
2000
BCs
- 
335
Districts Covered

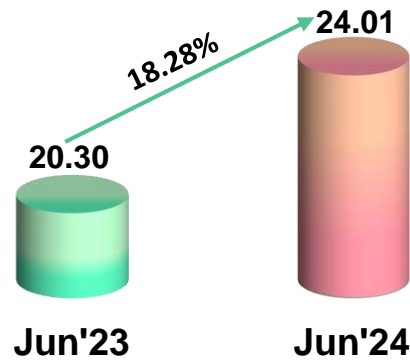
Total Branches opened during the Year	Total ATM opened during the Year
5	21

Financial Inclusion

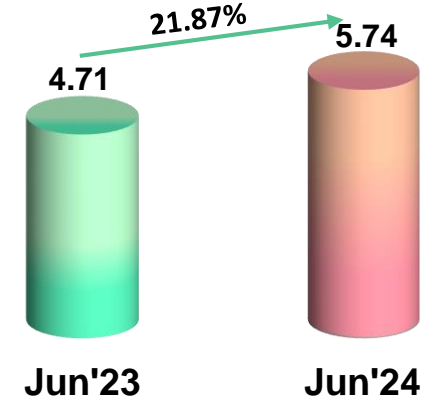
(In Lacs)



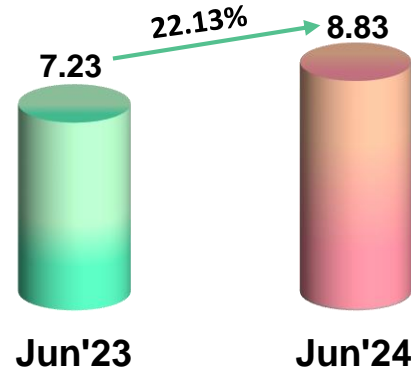
PMJDY Accounts Opened



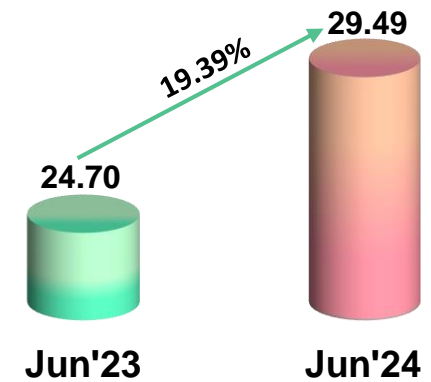
Atal Pension Yojna



Pradhan Mantri Jeevan Jyoti Bima Yojna



Pradhan Mantri Suraksha Bima Yojna



New Initiatives & Tie-ups



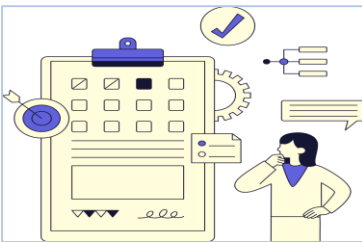
PSB on Wheels
(Mobile ATM)



PSB PINK
(RuPay Platinum Women Debit Card)



PSB Gaurav Bachat
(A salute to the Heroes of our country)



BULK FUND TRANSFER
(through PSB Unic)



Partnership with FISDOM
(To Offer Mutual Fund & Stock Broking Services)



MOU with Indian Army
(PSB Gaurav Bachat SB Salary)



MOU with IIM Amritsar
(For Managerial Skill development of executives and staff)



Tie-up with
MARUTI SUZUKI INDIA LTD.

Future Initiatives

Space Audit of Branches

Cluster Based financing for MSME, Centralized Trade Finance Module

STP Journey for selected Retail/MSME Loans

Delivery Channel Expansion (Branches/ATM/BCs)

State of Art Call Centre

Recruitment of Specialist Cadre Staff for various verticals.

Contributing to ESG



Solar & Green Energy: Bank has a portfolio of Rs.233 Crore under this segment.

Bank has introduced digital & paperless banking initiatives and till date Bank has sanctioned & disbursed Rs.184 crores through pre-approved personal loans.

Green Deposit Policy along with framework is in place.



Sanctioned Rs.88 crore under PM Svanidhi

Sanctioned Rs.195 crore under Pradhan Mantri Mudra Yojna (PMMY) during FY 2024-25, of which Rs.100 crore sanctioned to women entrepreneurs.

Sanctioned loans for Rs.700 Crore under Stand Up India Scheme, of which loans for Rs.549 crore sanctioned to women entrepreneurs.



Well Defined Polices:

- Strong Risk Management Policies
- Whistle Blower Policy
- Cyber Security Policy
- Customer Rights Policy
- Deposit & Customer Service Policy

Key Parameters – Guidance for FY'25

Parameters	Actual as on June'24	Guidance for FY'25
Deposit Growth	5.59%	8-10%
Advances Growth	9.24%	10-12%
Gross NPA	4.72%	<4.5%
Net NPA	1.59%	<1.5%
PCR	88.08%	89-90%
Recovery & Upgradation	283 Crore	> Rs.1000 Crore
Credit Cost	(0.40%)	<1%
Slippage Ratio	(0.34%)	<1.25%

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- The Bank may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes.
- Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements".
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