



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

April 28, 2022

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 500672

Dear Sir/ Madam,

Sub.: Disclosure – Non-Identification as Large Corporate

This is with reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('Circular') regarding Fund raising by issuance of Debt Securities by Large Entities.

We hereby confirm that Novartis India Limited is not a "Large Corporate (LC)" as per the applicability criteria prescribed in the said Circular.

Enclosed herewith is a "NIL" disclosure in **Annexure A** as per the prescribed format in the said Circular.

You are requested to take the above information on your record.

Thanking you.

Yours sincerely,

For **Novartis India Limited**

A handwritten signature in blue ink that reads "Nikhil Malpani".

Nikhil Malpani
Company Secretary & Compliance Officer



Encl.: as above

Annexure A

Format of the Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

| Sr. No. | Particulars | Details |
|---------|---|------------------------|
| 1 | Name of the Company | Novartis India Limited |
| 2 | CIN | L24200MH1947PLC006104 |
| 3 | Outstanding borrowing of Company as on March 31, 2022 | Nil |
| 4 | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | Not Applicable |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable |

We confirm that we do not qualify to be identified as a 'Large Corporate' as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

| | |
|---|---|
|  |  |
| Nikhil Malpani | Sanjay Murdeshwar |
| Company Secretary & Compliance Officer | Managing Director & Vice Chairman |
| Email: india.investors@novartis.com | |

In terms para of 3.2(ii) of the Circular, beginning F. Y. 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.