

Date: 13.11.2020

To,  
Department of Corporate Services,  
BSE Limited, Mumbai  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2020.  
Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Company at its meeting held today, i.e. Friday, 13<sup>th</sup> November, 2020, have inter alia approved the unaudited financial results for the half year ended 30<sup>th</sup> September, 2020.

In this Connection we are enclosing herewith, the following documents:

1. Unaudited Financial Results for the Half Year ended on 30<sup>th</sup> September, 2020.
2. Limited Review Report for the Half year ended 30<sup>th</sup> September 2020.

The said Meeting was commenced at 01:00 PM and Concluded at 02:20 PM.

You are kindly requested to take the same on your records.

Thanking you,

Yours Faithfully,  
Orissa Bengal Carrier Ltd.





Aakash Kumar Sahu  
Company Secretary & Compliance Officer

✉ admin@obclimited.com

🌐 www.obclimited.com

CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate  
Pandri Main Road, Raipur 492001 (C.G.)

☎ 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Ph. : 0771-4054518

Add:- 2<sup>nd</sup> Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)  
Phn:- 0771-4700560, 4908117; email- Pansari\_ca@yahoo.com

**Independent Auditors Review Report on Standalone Half Yearly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors,  
**Orissa Bengal Carrier Ltd.,**  
Jiwan Bima Marg, Pandri, Raipur (CG) 492001

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Orissa Bengal Carrier Ltd. for the half year ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AGRAWAL & PANSARI**  
**Chartered Accountants**  
**Firm Registration No. : 003350C**



**CA Sanskar Agrawal**  
**(Partner)**  
**Membership No. 429385**

**Date : 13.11.2020**  
**Place : Raipur**  
**UDIN- 20429385AAAAGC4882**

**ORISSA BENGAL CARRIER LIMITED**  
**Regd. Off:- Jiwan Bima Marg, Pandri, Raipur (C.G.)-492001**  
**(CIN:L63090CTI994PLC008732)**

Email id: cs@obclimited.com,

Website: www.obclimited.com

Ph. No. 0771-2281314

**Balance Sheet as at 30th September 2020**

(Rupees in Lakhs)

PARTICULARS	Half Year Ended on	Previous Year Ended
	30/09/2020	31/03/2020
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2,108.28	2,108.28
(b) Reserves and surplus	5,115.22	4,831.58
(c) Money received against share warrants	-	-
	7,223.50	6,939.86
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	731.20	825.03
(b) Deferred tax liabilities (Net)	26.79	32.92
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
	757.99	857.95
<b>4 Current liabilities</b>		
(a) Short-term borrowings	702.23	1,368.05
(b) Trade payables		
i Total outstanding dues of Micro & Small Enterprises	-	-
ii Total outstanding dues of creditors other than Micro & Small Enterprises	1,361.62	1,223.89
(c) Other current liabilities	568.57	582.68
(d) Short-term provisions	347.75	342.75
	2,980.17	3,517.37
<b>TOTAL</b>	<b>10,961.66</b>	<b>11,315.18</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	1,151.99	1,354.46
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	41.83	30.73
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	305.04	226.09
(e) Other non-current assets	-	-
	1,498.86	1,611.28
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	8,241.38	8,919.14
(d) Cash and cash equivalents	665.89	190.27
(e) Short-term loans and advances	555.53	594.49
(f) Other current assets	-	-
	9,462.80	9,703.90
<b>TOTAL</b>	<b>10,961.66</b>	<b>11,315.18</b>

For and on behalf of the Board of Directors.



  
 (RATANA KUMAR AGRAWAL)  
 Managing Director  
 DIN: 01608584

PLACE : RAIPUR  
 DATE : 13/11/2020

**ORISSA BENGAL CARRIER LIMITED**  
**Regd. Off:- Jiwani Bima Marg, Pandri, Raipur (C.G.)-492001**  
**(CIN:L63090CTI994PLC008732)**

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Ph. No. 0771-2281314

**Statement of Standalone Financial Results for the Half Year ended 30th September, 2020**

(Rupees in Lakhs, except Earning per share data)

PARTICULARS	Half Year Ended on			Year Ended on	
	30/09/2020	31/03/2020	30/09/2019	31/03/2020	31/03/2019
	Unaudited	Unaudited	Audited	Audited	Audited
<b>I. Revenue from operations:</b>					
Gross Income from Transportation Business	13,730.13	18,135.01	20,762.67	38,897.68	48,831.30
<b>II. Other income</b>	33.82	29.00	113.14	142.13	175.06
<b>III. Total Revenue (I + II)</b>	<b>13,763.95</b>	<b>18,164.01</b>	<b>20,875.80</b>	<b>39,039.81</b>	<b>49,006.36</b>
<b>IV. Expenses:</b>					
Gross Transportation Expenses	12,837.84	16,661.13	19,514.44	36,175.57	45,824.78
Employee Benefits Expenses	143.48	145.38	150.31	295.69	276.53
Finance costs	100.19	136.35	149.92	286.27	260.47
Depreciation & Amortisation Expenses	199.15	268.41	257.59	526.00	521.98
Other expenses	95.45	438.08	82.96	521.04	626.97
Total Expenses	<b>13,376.11</b>	<b>17,649.35</b>	<b>20,155.22</b>	<b>37,804.57</b>	<b>47,510.73</b>
<b>V. Profit before Exceptional &amp; Extra-ordinary Items &amp; tax (III- IV)</b>	<b>387.85</b>	<b>514.66</b>	<b>720.58</b>	<b>1,235.24</b>	<b>1,495.63</b>
<b>VI. Exceptional Items</b>	-	-	-	-	-
<b>VII. Profit before Extra-ordinary Items &amp; tax (V- VI)</b>	<b>387.85</b>	<b>514.66</b>	<b>720.58</b>	<b>1,235.24</b>	<b>1,495.63</b>
<b>VIII. Extra-Ordinary Items</b>	-	-	-	-	-
<b>IX. PROFIT BEFORE TAX (VII-VIII)</b>	<b>387.85</b>	<b>514.66</b>	<b>720.58</b>	<b>1,235.24</b>	<b>1,495.63</b>
<b>X. TAX EXPENSE:</b>					
(1) Current year tax	110.34	107.41	215.77	323.19	444.82
(2) Deferred tax Liability /(Asset)	(6.12)	(8.65)	(9.50)	(18.15)	(12.74)
(3) Earlier Year Income Tax	-	-	-	-	-
<b>XI. Profit (Loss) for the period from continuing operations (after tax) (IX-X)</b>	<b>283.64</b>	<b>415.90</b>	<b>514.30</b>	<b>930.20</b>	<b>1,063.55</b>
<b>XII. Profit/(loss) from discontinuing operations</b>	-	-	-	-	-
<b>XIII. Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-
<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>283.64</b>	<b>415.90</b>	<b>514.30</b>	<b>930.20</b>	<b>1,063.55</b>
<b>XVI. Earnings per equity share:</b>					
(1) Basic	1.35	1.97	2.44	4.41	5.04
(2) Diluted	1.35	1.97	2.44	4.41	5.04
<b>XVII. Paid-up Equity Share Capital</b>	2,108.28	2,108.28	2,108.28	2,108.28	2,108.28
<b>XVIII. Reserve Excluding Revaluation Reserve</b>	5,115.22	4,028.47	4,415.69	4,028.47	4,028.47

Notes:

- The above financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on 13.11.2020. Limited Review Report of the result for the Half year ended September 30, 2020 have been carried out by the statutory Auditor of the company.
- The Company operates in a single segment. Hence segment report is not applicable.
- IND AS is not applicable to the Company.
- Impact of COVID-19: Due to ongoing Covid-19 pandemic and various restrictions by Government from the month of March, 2020, India leading to significant decline and volatility in financial markets and decline in economic activities. It has also affected the operations and results of the company. The operations were shut down during the lockdown phase, the company has started its operations from the month of May, 2020 with partial/reduced capacity and according to the guidelines issued by Government, it will eventually affect the profitability. Moreover, the company have enough resources to combat the situation and none of the company's fixed assets have been impacted or impaired.
- Figures for the previous period/year have been rearranged/reclassified wherever necessary to correspond with current period/year presentation

For and on behalf of the Board of Directors.



  
 (BATAN KUMAR AGRAWAL)  
 Managing Director  
 DIN: 01608584

PLACE : RAIPUR  
 DATE : 13/11/2020

**ORISSA BENGAL CARRIER LIMITED**  
**Regd. Off:- Jiwan Bima Marg, Pandri, Raipur (C.G.)-492001**

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**Cash Flow Statement for the Period Ended on 30th September, 2020**

(Rupees in Lakhs)

PARTICULAR	Figures as at the end of 30/09/2020	Figures as at the end of 31/03/2020
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary items	387.85	1,235.24
Adjustments For :		
Depreciation	199.15	526.00
Interest & Finance Charges	100.19	286.27
Interest Income	(24.57)	(29.03)
Profit on sale of Fixed Assets	(1.99)	(20.03)
Operating Profit before Working Capital Changes	<b>660.63</b>	<b>1,998.45</b>
Adjustments For :		
(Increase) / Decrease in <b>Current Assets</b> :		
Sundry Debtors	677.76	126.80
Inventories	-	-
Loans and Advances	38.96	(88.24)
Other Current Assets	-	4.55
Long Term Loans & Advances	(78.96)	6.07
Other non current assets	-	-
Increase / (Decrease) in <b>Current Liabilities</b> :		
Trade & Other Payables	128.62	(1,079.67)
<b>Cash generation from Operations</b>	<b>1,427.01</b>	<b>967.96</b>
Income Tax(Paid)	(110.34)	(323.19)
<b>Net Cash Used in Operating Activities (A)</b>	<b>1,316.67</b>	<b>644.77</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(12.79)	(314.22)
Purchase of Investment	-	-
Sale of Fixed Assets	7.00	28.71
Interest Income	24.57	29.03
Other non-current assets	-	-
<b>Net Cash used in Investing Activities (B)</b>	<b>18.78</b>	<b>(256.48)</b>
<b>C. Cash Flow from Financing Activities</b>		
Issue of Share capital	-	-
Security Premium Account	-	-
Long-term borrowings	(93.83)	(297.45)
Short-term borrowings	(665.82)	317.31
Interest & Finance Charges Paid	(100.19)	(286.27)
Dividend & Distribution Tax Paid	-	<b>(127.08)</b>
<b>Net Cash from Financing Activities (C)</b>	<b>(859.84)</b>	<b>(393.49)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	475.62	(5.20)
Cash & Cash Equivalents as at opening	190.27	195.47
<b>Cash &amp; Cash Equivalents as at Closing</b>	<b>665.89</b>	<b>190.27</b>
	0.00	0.00
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash in Hand	29.53	36.85
Balances with Bank	636.36	153.42
	<b>665.89</b>	<b>190.27</b>

For and on behalf of the Board of Directors.



*(Signature)*  
(RATAN KUMAR AGRAWAL)

Managing Director  
DIN: 01608584

PLACE : RAIPUR  
DATE : 13/11/2020