



LNJ Bhilwara Group Company



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2024

22nd May, 2024

BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors have inter-alia approved and taken on record the following at its meeting held today i.e. 22nd May, 2024:

1. Re-appointment of Shri Jayant Davar (DIN: 00100801) as Independent Director for a second term of five consecutive years.

Shri Jayant Davar (DIN: 00100801) whose current term is expiring on 13th August, 2024, has been re-appointed as Independent Director for a second term of five consecutive years from 14th August, 2024 upto 13th August, 2029, upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders.

A brief Profile of Shri Jayant Davar is attached as Annexure-I.

Shri Jayant Davar is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Shri Jayant Davar is not related to any other Director and Key Managerial Personnel of the Company.

2. Re-appointment of M/s. N. D. Birla & Co., Cost Accountants as Cost Auditor of the Company for the Financial Year 2024-25. A brief profile of the Cost Auditor is attached as Annexure-II.
3. Re-appointment of M/s. S.L. Chhajed & Co. LLP, as Internal Auditor of the Company for the Financial Year 2024-25. A brief profile of the Internal Auditor is attached as Annexure-III.
4. Re-appointment of M/s. GSK & Associates, Company Secretaries, as Secretarial Auditor of the Company for the Financial Year 2024-25. A brief profile of the Secretarial Auditor is attached as Annexure-IV.

HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel.: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
GSTN No.: 09AAACH6184K2Z6
Website: www.lnjbhilwara.com

Regd. Office :

Mandideep (Near Bhojpal) Distt. Raipur - 492046
(Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Fax: +91-7480-233522
GSTN No.: 23AAACH6184K1ZH
Website: www.heg ltd.com



E-mail: heg.investor@lnjbhilwara.com

Corporate Identification No.: L23109MP1972PLC008290

5. Re-appointment of M/s. SCV & Co. LLP, Chartered Accountants, as Tax Auditor of the Company for the Financial Year 2023-24. A brief profile of the Tax Auditor is attached as Annexure-V.
6. Noting of Resignation of Shri Davinder Kumar Chugh (DIN: 09020244) as Independent Director with effect from May 22, 2024.

The Board places on record its appreciation for the valuable guidance and contribution provided by Shri Davinder Kumar Chugh in the deliberations of the Board during his tenure as Independent Director.

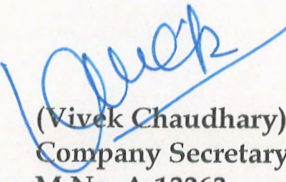
7. The date of the ensuing Annual General Meeting will be intimated to the Stock Exchanges in due course of time.

This is for your information and record.

Thanking You,

Yours faithfully,
For HEG Limited




(Vivek Chaudhary)
Company Secretary
M.No. A-13263
heg.investor@lnjbhilwara.com

Encl. as above

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Brief Profile of Shri Jayant Davar

Shri Jayant Davar is the Founder, Co-Chairman & Managing Director of Sandhar Technologies Limited. Shri Davar is a Mechanical Engineer and also an alumni of Harvard Business School. He has been conferred with the distinguished alumnus award by his High School (Springdales School, New Delhi) and his Engineering College (Thapar Institute of Engineering and Technology, Patiala).

He has been actively involved in several professional bodies including of Govt. of India & Govt. of Haryana.

He is also Past President of ACMA & Past Chairman of CII Northern Region and is also a member of Advisory Committee of Fraunhofer Gesellschaft, Germany. He was also a nominated member of the Governing Council VLFM Program, National Committee for Public Policy and Affirmative Action & Trade Fairs. Presently, he is on the Boards of several reputed companies, Training Institutions and Non-Government (social) organisations.

Mr. Davar has also been active in the space of start-up eco system, both as an investor and a strategic advisor, for the last twenty years.

Brief Profile of M/s N.D. Birla & Co.

"N. D. Birla & Co." Cost Accountant firm in the prime business location of Ahmedabad, Gujarat, since 1976 and branches at New Delhi, Mumbai, Vadodara & Indore.

Our Firm is a company with five highly qualified professional partners. We consider our size and professionalism to be our greatest strategic advantage. When working with our Firm you will receive a more personal experience, with easy access to competent, qualified professionals who can help to answer questions and ease the audit process.

We also believe and strive for long term client relationships. You will deal with the same experienced professional staff year after year, which will develop efficiencies in the audit process. Our Firm positively affirms that we are properly licensed for practice as a Cost Accountant Firm by The Institute of Cost Accountant of India (ICMAI) and each of the individuals of the firm meet the minimum education qualification as a CMA.

We offer variety of services to our clients with high standard of professionalism gained out of practical experience and their suitable application to the facts, intellectual and constructive thinking leading to amicable solution to the given problem. Forte areas range from providing services to Corporate Bodies, Trusts, Societies and Institutions in various Cost Accounting Record Rules and Cost Audit Report Rules, Legal Compliances, Updates and Amendments in applicable laws.

We firmly believe that each client's situation is unique in itself and hence services offered to all clients cannot be the same and ready to provide services across the country. We, therefore, focus on providing customized services to cater to specific needs to our valued clients. Our deep desire to add value to ourselves and those availing our services led us to commence independent practice.

Brief Profile of M/s S. L. Chhajer & Co. LLP

S. L. Chhajer & Co. LLP ("SLCC LLP") offers a comprehensive range of reliable and efficient solutions for all your accounting and other financial requirements. As a pioneer in the field, the company has been providing exceptional Outsourced Accounting Processing Services since 1960. With a proven track record of excellence, SLCC LLP has grown to become a leader in the industry, offering top-notch professional accounting and bookkeeping services to its clients. From managing day-to-day accounting tasks to providing strategic financial guidance, the company is a one-stop solution for businesses seeking high-quality and reliable back-office support. With a team of experienced and qualified professionals, SLCC LLP is dedicated to delivering exceptional services that exceed client expectations.

Annexure- IV

Brief Profile of M/s. GSK & Associates

25 years of experience as Practicing Company Secretary in Secretarial Affairs, Corporate Re-Structuring, Capital Issues, Initiative & Liaising. Practicing at Kanpur and Delhi and having large number of companies including private limited, public limited, listed and NBFCs. Proficiency in Secretarial Audits, public issue of capital including GDR issue, spearheading Acquisition, Business Valuation and Corporate Re-structuring projects encompassing development of strategy, due diligence and documentation activities. Proficient in performing secretarial functions of conducting various meetings, preparing & filing statutory documents / returns.

Annexure-V

Brief Profile of M/s. SCV & Co. LLP

Two distinguished and long-standing chartered accountancy firms S.P. Puri & Co. and S.C. Vasudeva & Co., each holding prominent position in the profession, especially in North India merged to form SCV & Co. with effect from 1st April 2018. Subsequently, it was converted into a Limited Liability Partnership.

Mr. Puri and Mr. Vasudeva, both qualified as Chartered Accountants in early 1960s. Mr. Puri and Mr. Vasudeva both being contemporaries reorganised and expanded their respective practices in 1976 with the same set of Core Values - Integrity, Quality, Client Care and Trust. While S.P. Puri & Co, specialised in taxation and allied services, S.C. Vasudeva & Co. carved a niche for itself in the field of audit and allied services. Both the firms had humble beginning and have grown over the years in terms of service offerings and client base. The coming together of the firms is with an eye for the future, bringing tremendous synergies in operations and provides a platform to emerge as one of the premier chartered accountancy firms in India.

The primary service offerings of SCV & Co. LLP are Assurance, Risk Advisory, Tax Advisory, Corporate Advisory and Outsourcing. The firm has experience working with clients across various industries in India and from overseas jurisdictions. The Firm is an independent member of an international association through which the cross-border needs of the clients are served.