

# DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.  
Circle - P, C.G.Road, Ahmedabad - 380009

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Date : 05/06/2019

To  
**The General Manager-Listing**  
Corporate Relationship Department  
The BSE Limited  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai-400001

**REF: Darshan Orna Limited (Scrip Code: 539884)**

**SUB:** Declaration regarding non-applicability of the Regulation 23 sub-regulation (9) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 15(2) of SEBI Listing Obligations and Requirements) Regulations, 2015, the Compliance with the Corporate Governance provision in Regulation 17, 17A, 15, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year:.

Accordingly the Regulation 23(9) of the SEBI (Listing Obligations and Regulations. 2015 shall not apply to the Company.

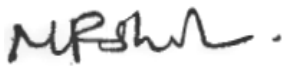
Therefore the Company is not require to submit disclosures of related party transactions,

Please take the same on your record.

Thanking you,

Yours faithfully,

For, DARSHAN ORNA LIMITED



**MAHENDRABHAI RAMNIKLAL SHAH**  
**DIRECTOR**  
**(DIN: 03144827)**

