



**October 13, 2022**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G- Block  
Bandra -Kurla Complex  
Bandra (East), Mumbai-400 051

Scrip Code - **533137**

Trading Symbol- **DEN**

**Dear Sir(s),**

**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended September 30, 2022, for your record.

Thanking You,  
Yours Faithfully,

For **DEN NETWORKS LIMITED**

**Hema Kumari**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetrowks.com

**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

Landline: +91 22 25170178 || E-mail: den@denonline.in || Website: www.dennetworks.com



# DEN Networks Limited

## Investor Update

Q2 FY22-23

13<sup>th</sup> October, 2022



## Disclaimer



*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*

S. No	Particulars
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# Business Overview



## Business Overview



**Den Cable**

Den Cable



**Den Broadband**

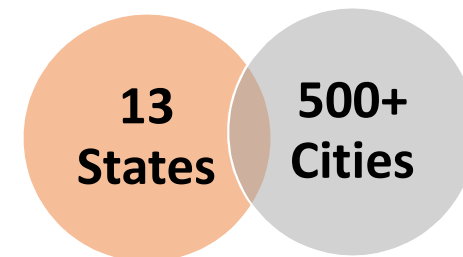
Den Broadband

## Business Overview



### Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **500+ cities/towns** across **13 key states** (Delhi ,Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



### Broadband Business

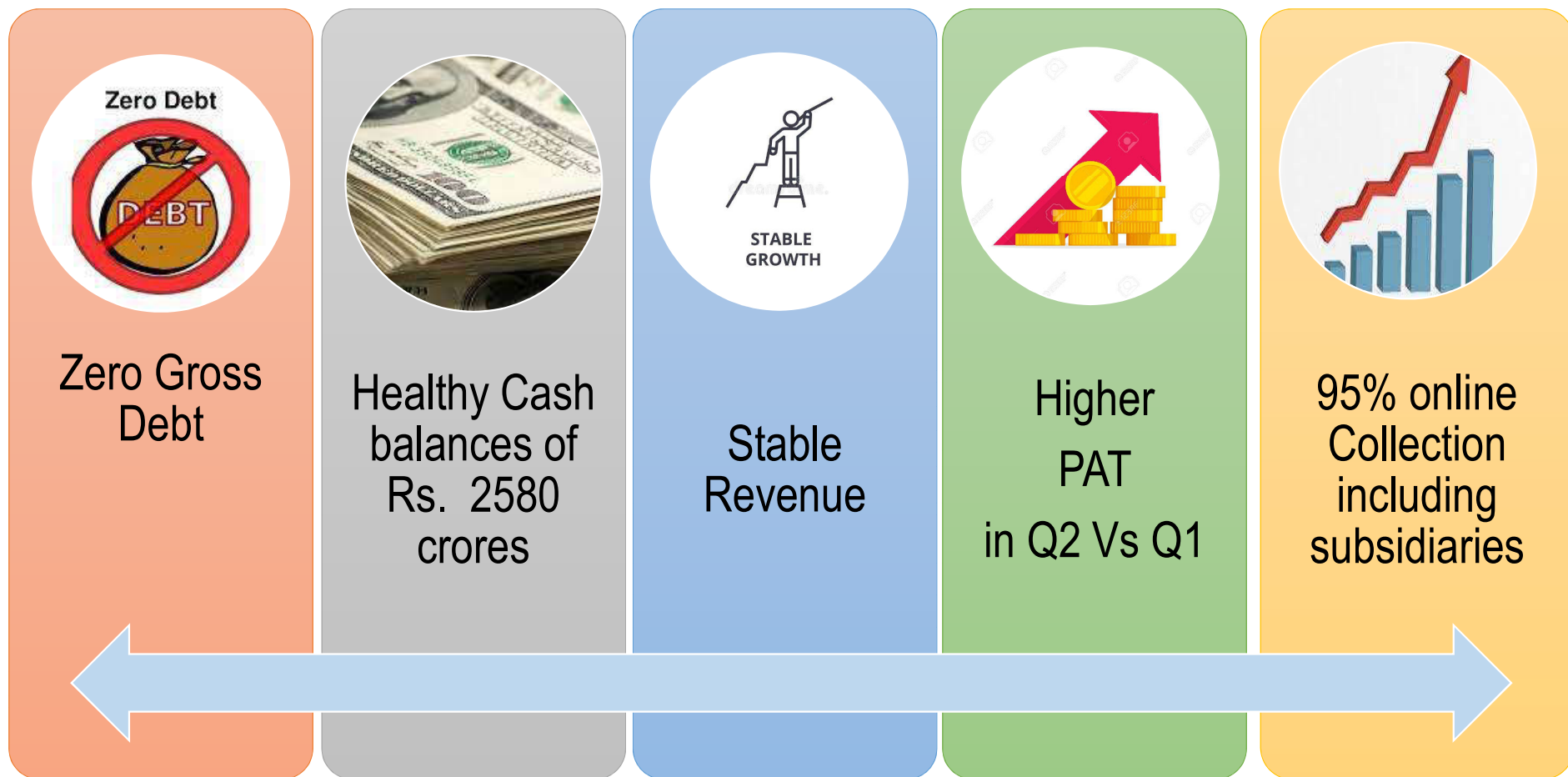
- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company is a category "A" ISP and wholly owned subsidiary of DEN Networks Limited.
- ❖ We have currently enabled Fixed Broadband services across 41 Cities/Towns in India.



# Business Highlights



## Key Highlights Q2



## Financial Highlights: Q2 FY22-23



Consolidated Total  
Revenue  
at  
Rs.287 Cr

Consolidated EBITDA  
at  
Rs.38 Cr

Profit after Tax (PAT)  
at  
Rs.48 Cr

Cash & Cash  
Equivalents  
at  
Rs. 2,580Cr

# Consolidated Financial Highlights

# Consolidated Financial Highlights



Particulars (INR Cr)	Q2'22-23	Q1'22-23	Q2'21-22	Q2'22-23 v/s Q1' 22-23	Q2'22-23 v/s Q2'21-22
Subscription	159	161	182	(1%)	(13%)
Placement/ Marketing income	100	87	98	15%	2%
Other Operating Income	15	17	25	(10%)	(38%)
Activation Revenues	13	19	21	(31%)	(37%)
<b>Revenue</b>	<b>287</b>	<b>283</b>	<b>325</b>	<b>1%</b>	<b>(12%)</b>
Content Costs	157	144	160	9%	(2%)
Personnel Costs	21	22	21	(3%)	(0%)
Other Opex	71	76	82	(7%)	(13%)
Provision for doubtful debts/Advances	0	0	12	(35%)	(97%)
<b>Total Cost</b>	<b>250</b>	<b>242</b>	<b>275</b>	<b>3%</b>	<b>(9%)</b>
<b>EBITDA</b>	<b>38</b>	<b>41</b>	<b>50</b>	<b>(8%)</b>	<b>(25%)</b>
<i>EBITDA %</i>	<i>13%</i>	<i>14%</i>	<i>16%</i>		
Dep & Amort	28	32	39	(11%)	(28%)
Finance Costs	0	0	0		
Other Income	39	4	34	878%	14%
Share in (loss)/ profit of associates	1	1	(6)		
<b>PBT</b>	<b>49</b>	<b>14</b>	<b>39</b>	<b>253%</b>	<b>26%</b>
Provisions for Tax	0	1	1		
<b>PAT</b>	<b>48</b>	<b>13</b>	<b>38</b>	<b>278%</b>	<b>28%</b>
Other Comprehensive Income	3	(6)	15		
<b>TCI</b>	<b>51</b>	<b>6</b>	<b>53</b>	<b>704%</b>	<b>(3%)</b>

# Consolidated Balance Sheet



INR Crore	30.09.2022	30.06.2022
Share Capital	477	477
Reserves & Surplus	2532	2481
<b>Networth</b>	<b>3,009</b>	<b>2,958</b>
Minority Interest	58	57
Defferred Revenue	100	109
Trade Payables	300	267
Other Liabilities	148	141
<b>Total Equity &amp; Liabilities</b>	<b>3,614</b>	<b>3,532</b>
Fixed Assets, Net	417	391
Capital work-in-progress	24	39
Goodwill on consolidation	153	153
<b>Fixed Assets</b>	<b>595</b>	<b>583</b>
Non - Current Investment	68	68
Trade receivables	144	108
Cash and Cash Equivalents	2580	2545
Other Assets	228	229
<b>Total Assets</b>	<b>3,614</b>	<b>3,532</b>

Note: Previous figures have been reclassified wherever necessary.



**Thank You**

**Hema Kumari**

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**DEN Networks Ltd.**

**(CIN No. L92490MH2007PLC344765)**