



Regd. Office & Factory: 396(P)-395/4 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Tel : +91 99787 33666
Email : novapetro@chiripalgroup.com
Web : www.chiripalgroup.com
CIN : L17111GJ2003PLC043354

CNPCL/SE/2021/02/02

Date: 12th February, 2021

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 533407
ISIN:INE672K01025

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 12th February, 2021 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Friday, 12th February, 2021, had inter-alia,

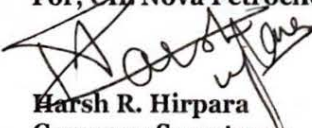
1. Considered and approved, the Un-audited Financial Results of the Company for the quarter ended on 31st December, 2020 and took on record the Limited Review Report thereon.
2. Re-appointed Mr. Pooransingh Mathuria (DIN: 07430356) as an Whole Time Director for a further period of 5 years with effect from 12th February, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. His brief profile is enclosed as **Annexure 1**.

Further, Meeting Commenced on 04:30 p.m. and concluded at 6:00 p.m.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Harsh R. Hirpara
Company Secretary





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Re-appointment of Mr. Pooransingh Mathuria as Whole Time Director

Name	Mr. Pooransingh Mathuria
Date of Re-appointment	12 th February, 2021
Terms of Re-appointment	5 years effective from 12 th February, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company
Brief Profile	Mr. Pooransingh Mathuria is technically competent electrical and electronics engineer with professional experience of nearly 29 years in steering plant engineering, maintenance and energy management domains with prestigious industrial establishments is serving as Additional Director of the Company and was designated as Whole-time Director. He has done B.SC and Diploma in Industrial Electronics and Electrical Engineering. He has served various companies including Welspun syntax Ltd. and J. K. Synthetic Ltd. by playing different roles during his tenure and has vast experience in erection and commissioning, operation and maintenance, mobilizing and managing machines, cost reduction and value engineering.
Disclosure of Relationships between Directors	Mr. Pooransingh Mathuria is not related to any of the existing Directors of the Company and is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.



CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand,
Ahmedabad -382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -
www.cnpl.com,phn:9099033987

Statement of Standalone unaudited Financial Results for the Quarter and Nine month ended Year Ended on 31st December, 2020

Particulars		(Rs. in lakhs Except EPS)					
		Quarter ended on			Nine Months ended on		Year ended on
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
I	Revenue from operations	5615.91	1369.28	5108.92	7129.83	15246.63	19629.17
II	Other Income	25.86	35.66	65.42	95.89	182.19	236.35
III	Total Income (I + II)	5641.77	1404.94	5174.34	7225.72	15428.82	19865.52
Expenses							
a)	Cost of Material Consumed	3308.30	798.06	3756.03	4106.36	11557.30	14463.47
b)	Purchase of Stock in Trade	209.65	125.10	0.00	369.39	38.42	52.79
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	273.56	41.54	(65.18)	437.99	(249.37)	273.43
d)	Employee Benefit Expense	251.21	126.72	267.09	396.55	823.21	1097.64
e)	Finance cost	66.51	58.75	94.58	198.20	278.33	379.09
f)	Depreciation & amortization	101.79	102.75	106.04	306.07	318.42	424.48
g)	Other Expenditure	1005.55	366.21	1007.54	1400.05	2834.76	3479.41
	Total Expenses (IV)	5216.57	1619.13	5166.10	7214.61	15601.07	20170.31
V	Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)	425.20	(214.19)	8.24	11.11	(172.25)	(304.79)
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit / (Loss) before extra ordinary Items and tax (V -VI)	425.20	(214.19)	8.24	11.11	(172.25)	(304.79)
VIII	Extra Ordinary Items	0.00	Nil	Nil	Nil	Nil	Nil
IX	Profit / (Loss) before Tax (VII- VIII)	425.20	(214.19)	8.24	11.11	(172.25)	(304.79)
X	Tax expense						
	(i) Current Tax	1.73	Nil	Nil	1.73	Nil	Nil
	(ii) Deferred Tax	0.00	Nil	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	0.00	Nil	Nil	Nil	Nil	Nil
XI	Profit (Loss) for the period (IX - X)	423.47	(214.19)	8.24	9.38	(172.25)	(304.79)
XII	Other Comprehensive Income (Net of tax)	0.00	2.33	0.69	0.00	2.06	9.29
XIII	Total Comprehensive Income for the period (XII + XI)	423.47	(211.86)	8.93	9.38	(170.19)	(295.50)
XIV	Paid up equity share capital (Face value of Rs. 10 each)	2710	2710	2710	2710	2710	2710
XV	Earnings Per Share (not annualised):						
a)	Basic	1.56	(0.79)	0.03	0.03	(0.64)	(1.12)
b)	Diluted	1.56	(0.79)	0.03	0.03	(0.64)	(1.12)



Chirpal

CIL NOVA PETROCHEMICALS LIMITED

Notes

- 1 The above unaudited Financial Results for the quarter ended and Nine ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th february, 2021. The same has been subjected to limited Review by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 4 The Full impact of Covid 19 still remains uncertain and could be different from estimates considered while Preparing these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions
- 5 The Parliament of India has approved the Code on Social Security, 2020 ("the Code") which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. Effective date of the code and rules thereunder are yet to be notified. In view of this, the impact of change, if any, will be assessed and recognised post notification of the relevant provisions.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 12/02/2021



BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited

A handwritten signature in blue ink, appearing to read "Jyotiprasad Chiripal".

JYOTIPRASAD CHIRIPAL
CHAIRMAN
DIN: 00155695

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

Admin Office :- B-516, Gopal Palace, Nr. Shiromani Flats, Opp. Ocean Park,
Satellite Road, Ahmedabad – 380 015.

Corporate Office: - “Heaven”, 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

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Limited Review Report on standalone un-audited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of,

CIL Nova Petrochemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **CIL Nova Petrochemicals Limited** (“the Company”) having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad GJ 382210, Gujarat for the quarter ended December 31, 2020. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management’s Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Emphasis of Matter

3. Impact of COVID-19

As described in Note 4 to the Standalone Financial Results, the extent to which the COVID-19 pandemic will impact the company’s operations and financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters.

4. Auditor’s Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited

primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 12th FEBRUARY,2021

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 21111052AAAAGT8503
Heaven, 8, Western Park Society,
Nr. Inducto therm,
Bopal, Ahmedabad-380058