



# GLITTEK GRANITES LTD

14<sup>th</sup> November, 2018

The officer,  
Department of Corporate Services,  
BSE Ltd.,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers  
Dalal Street, Mumbai-400 001  
Fax 022 22722037/39/41/61  
Security Code: 513528

Dear Sir,

Re: Unaudited financial Results for the Second Quarter and Half year ended 30.09.2018

We wish to inform you that the Board of Directors at its meeting held on Wednesday, November 14, 2018, adopted the Unaudited financial Results for the Second Quarter and Half year ended 30.09.2018 in accordance with the Indian Accounting Standards (Ind-AS) as per Companies (Indian Accounting Standard) rules 2015.

A copy of the Results along with Limited Review Report for the Unaudited financial Results for the Second Quarter and Half year ended 30.09.2018 received from the Statutory Auditors, M/s. KKS & Co., Chartered Accountants, is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For GLITTEK GRANITES LTD.

KAMAL KUMAR AGARWAL  
MANAGING DIRECTOR

Encl: as above

**GLITTEK GRANITES LTD.**

**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018**

CIN No.:L14102KA1990PLC023497

(Rs. In Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year to date figures for the previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income from operations</b>						
I	Revenue from Operations	567.98	482.97	543.25	1050.95	1325.56	2357.23
II	Other Income / (Loss)	8.66	1.44	3.56	10.10	5.52	28.54
III	<b>Total Revenue (I+II)</b>	<b>576.64</b>	<b>484.41</b>	<b>546.81</b>	<b>1061.05</b>	<b>1331.08</b>	<b>2385.77</b>
	<b>Expenses</b>						
IV	<b>Expenses</b>						
a	Cost of Materials consumed	217.02	164.99	303.15	382.01	749.03	1127.39
b	Purchase of stock-in-trade	57.09	112.02	40.88	169.11	124.18	269.78
c	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(36.91)	(62.68)	(137.50)	(99.59)	(220.00)	(352.09)
d	Employee Benefits expense	100.18	99.31	106.66	199.49	196.28	399.43
e	Finance costs	28.05	24.80	21.31	52.85	42.17	93.91
f	Depreciation and Amortisation expenses	24.92	24.73	25.24	49.65	50.33	100.06
g	Cost of Power & Fuel consumed	32.15	22.09	32.68	54.24	63.04	113.93
h	Other expenses	187.84	128.78	149.44	316.62	298.74	600.39
	<b>Total expenses</b>	<b>610.34</b>	<b>514.04</b>	<b>541.86</b>	<b>1124.38</b>	<b>1303.77</b>	<b>2352.80</b>
V	<b>Profit before Exceptionaland Extraordinary Items and Tax (III-IV )</b>	<b>(33.70)</b>	<b>(29.63)</b>	<b>4.95</b>	<b>(63.33)</b>	<b>27.31</b>	<b>32.97</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>	<b>(33.70)</b>	<b>(29.63)</b>	<b>4.95</b>	<b>(63.33)</b>	<b>27.31</b>	<b>32.97</b>
VIII	<b>Tax Expense :</b>	0.00	0.00	(13.54)	0.00	(9.28)	(79.47)
	(1) Current tax	0.00	0.00	0.87	0.00	5.13	6.72
	(2) Excess / Short Provision of Taxes in earlier years	0.00	0.00	0.00	0.00	0.00	0.03
	(3) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(87.58)
	(4) Deferred tax	0.00	0.00	(14.41)	0.00	(14.41)	1.36
IX	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>(33.70)</b>	<b>(29.63)</b>	<b>18.49</b>	<b>(63.33)</b>	<b>36.59</b>	<b>112.44</b>
X	Other Comprehensive Income /(Loss), Net of Income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	(0.61)	(0.61)	(0.95)	(1.22)	(1.89)	(2.19)
	b) Items that will be reclassified to profit or loss fair value change in Cash and Cash Equivalent	0.00	0.00	0.00	0.00	0.00	0.17
	<b>Total Other Comprehensive Income /(Loss), Net of Income Tax</b>	<b>(0.61)</b>	<b>(0.61)</b>	<b>(0.95)</b>	<b>(1.22)</b>	<b>(1.89)</b>	<b>(2.02)</b>
XI	Total Comprehensive Income for the period, Net of Tax	(34.31)	(30.24)	17.54	(64.55)	34.70	110.42
XII	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1329.08	1329.08	1329.08	1329.08	1329.08	1329.08
XIII	Earnings Per Share (for continuing Operations)						
a.	Basic	-0.13	-0.11	0.07	-0.24	0.14	0.43
b.	Diluted	-0.13	-0.11	0.07	-0.24	0.14	0.43

Notes:

Notes to the unaudited financial results for the quarter ended September 30, 2018

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 14.11.2018
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (Ind AS-108) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- In view of losses suffered no Current tax provision has been made. Deferred tax liability is computed at the year end and not provided for quarterly/half yearly.

**Statement of Standalone Assets and Liabilities under Regulation 33 of 5E131 (LODR)Regulations 2015**

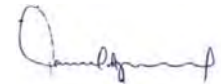
(Rs.)

Particulars		As at 30.09.2018	As at 31.03.2018
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, Plant and Equipments	7,51,38,103	8,00,88,783
b	Other Intangible assets	-	-
c	Financial Assets (Others)	34,39,197	31,55,066
d	Deferred tax assets (net)	73,73,571	73,73,571
e	Other Non Current Assets		
	i) Non-current Tax assets	6,95,828	6,37,460
	ii) Other non-current assets	5,60,971	7,79,734
	<b>Total - Non-Current Assets</b>	<b>8,72,07,670</b>	<b>9,20,34,614</b>
<b>2</b>	<b>Current Assets</b>		

**GLITTEK GRANITES LTD.**

a	Inventories	19,90,91,883	19,40,66,202
b	Financial Assets		
	ii) Trade Receivables	8,27,83,967	9,39,27,686
	iii) Cash and Cash Equivalents	20,28,728	21,27,037
	iv) Others	62,93,536	64,39,595
c	Other current assets	75,52,556	87,31,049
	<b>Total - Current Assets</b>	<b>29,77,50,670</b>	<b>30,52,91,569</b>
	<b>TOTAL - ASSETS</b>	<b>38,49,58,340</b>	<b>39,73,26,183</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
a	Equity Share Capital	13,29,08,500	13,29,08,500
b	Other Equity	6,14,22,685	6,78,77,933
	<b>Total Equity</b>	<b>19,43,31,185</b>	<b>20,07,86,433</b>
	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Deferred Tax Liabilities	-	-
2	<b>Current liabilities</b>		
a	Financial Liabilities		
	i) Borrowing	17,31,47,412	17,15,65,750
	ii) Trade payables	81,12,032	1,08,12,317
b	Other current liabilities	81,38,942	1,30,54,914
c	Provisions	12,28,769	11,06,769
d	Current Tax Liabilities (Net)		
	<b>Total - Current liabilities</b>	<b>19,06,27,155</b>	<b>19,65,39,750</b>
	<b>Total - Liabilities</b>	<b>19,06,27,155</b>	<b>19,65,39,750</b>
	<b>Total Equity and Liabilities</b>	<b>38,49,58,340</b>	<b>39,73,26,183</b>

For Glittek Granites Ltd.



**Kamal Kumar Agarwal**  
Managing Director

Place : Hoskote

Date: 14th November 2018



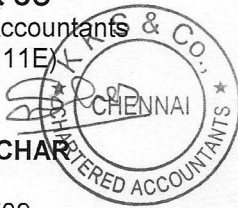
## Limited Review Report

The Board of Directors  
Glittek Granites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Glittek Granites Limited ("the Company") for the quarter ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on a Statement based on our review.
3. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K K S & CO  
Chartered Accountants  
(FRN : 309111E)

CA S K KOCHAR  
Partner  
M No : 054709



Place : Bengaluru  
Date : November 14, 2018