

July 5, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>BSE Scrip Code: 500067</b>	<b>NSE Symbol: BLUESTARCO</b>

Dear Sir/Madam,

**Sub: Revised Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Related Party Transactions for the half year ended March 31, 2023**

Further to our letter dated May 4, 2023 and pursuant to Regulation 23(9) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we are enclosing herewith the revised disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2023.

The aforesaid information is also being placed on the website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**

Encl: a/a

\\172.16.31.16\Legal and Secretarial Documents\01) Blue Star Limited\2022-23\Stock Exchange Compliances\Reg 23 RPT\H2FY23

Details of Related Party Transactions for the half year ended March 31, 2023

(Rs in Crores)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments					
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured
1	Blue Star Limited		Madison Communications Private Limited		Director and relatives of the Company are directors and members	Sale of goods or services	1.00	0.00	0.00	0.00	-	-	-	-	-	-		
2	Blue Star Limited		MOMS Outdoor Media Solutions Private Limited		Director and relatives of the Company are directors and members	Sale of goods or services	1.00	-0.01	0.01	0.00	-	-	-	-	-	-		
3	Blue Star Limited		Platinum Communications Private Limited		Director and relatives of the Company are directors and members	Sale of goods or services	1.00	0.02	0.00	0.00	-	-	-	-	-	-		
4	Blue Star Limited		Madison Communications Private Limited		Director and relatives of the Company are directors and members	Purchase of goods or services	70.00	9.04	0.02	0.85	-	-	-	-	-	-		
5	Blue Star Limited		MOMS Outdoor Media Solutions Private Limited		Director and relatives of the Company are directors and members	Purchase of goods or services	6.00	1.44	0.00	0.06	-	-	-	-	-	-		
6	Blue Star Limited		Technopak Advisors Private Ltd		Director and relatives of the Company are directors and members	Purchase of goods or services	1.00	0.00	0.00	0.00	-	-	-	-	-	-		
7	Blue Star Limited		IBS Fintech India Pvt Ltd		Director and relatives of the Company are directors and members	Purchase of goods or services	0.30	0.01	0.00	0.00	-	-	-	-	-	-		
8	Blue Star Limited		Cerebus Consultants Private Limited		Director and relatives of the Company are directors and members	Purchase of goods or services	0.30	0.26	0.00	0.03	-	-	-	-	-	-		
9	Blue Star Limited		Ashok M Advani		Promoter and Promoter Group	Any other transaction	0.25	0.06	0.00	0.00	-	-	-	-	-	-		
10	Blue Star Limited		Suneel M Advani		Promoter and Promoter Group	Any other transaction	0.25	0.06	0.00	0.00	-	-	-	-	-	-		
11	Blue Star Limited		M/s AMA Associates		Promoter is partner of the firm	Any other transaction	0.06	0.06	0.00	0.00	-	-	-	-	-	-		
12	Blue Star Limited		M/s SMA Associates		Promoter is partner of the firm	Any other transaction	0.06	0.06	0.00	0.00	-	-	-	-	-	-		
13	Blue Star Limited		M/SAMA Associates		Promoter is partner of the firm	Any other transaction	0.00	0.01	0.00	0.00	-	-	-	-	-	-		
14	Blue Star Limited		M/s SMA Associates		Promoter is partner of the firm	Any other transaction	0.00	0.01	0.00	0.00	-	-	-	-	-	-		
15	Blue Star Limited		Vir S Advani		Vice Chairman & Managing Director	Remuneration	0.00	4.01	0.00	4.63	-	-	-	-	-	-		
16	Blue Star Limited		B Thiagarajan		Managing Director	Remuneration	0.00	3.96	0.00	4.63	-	-	-	-	-	-		
17	Blue Star Limited		B Thiagarajan		Managing Director	Loan	0.00	-0.01	0.08	0.08	-	-	-	Loan	0.00	15 years	Unsecured	Housing Loan
18	Blue Star Limited		Nikhil Sohoni		Group Chief Financial Officer	Remuneration	0.00	0.77	0.00	0.05	-	-	-	-	-	-	-	
19	Blue Star Limited		Nikhil Sohoni		Group Chief Financial Officer	Loan	0.00	-0.01	0.20	0.19	-	-	-	Loan	0.00	15 years	Unsecured	Housing Loan
20	Blue Star Limited		Anil Harish		Independent Director	Any other transaction	0.00	0.29	0.00	0.00	-	-	-	-	-	-	-	
21	Blue Star Limited		Arvind K Singhal		Independent Director	Any other transaction	0.00	0.29	0.00	0.00	-	-	-	-	-	-	-	
22	Blue Star Limited		Dinesh N Vaswani		Non-Executive Director	Any other transaction	0.00	0.25	0.00	0.00	-	-	-	-	-	-	-	
23	Blue Star Limited		Rajiv R Lulla		Non-Executive Director	Any other transaction	0.00	0.27	0.00	0.00	-	-	-	-	-	-	-	
24	Blue Star Limited		Anita Ramachandran		Independent Director	Any other transaction	0.00	0.21	0.00	0.00	-	-	-	-	-	-	-	
25	Blue Star Limited		Sam Balsara		Independent Director	Any other transaction	0.00	0.27	0.00	0.00	-	-	-	-	-	-	-	
26	Blue Star Limited		Shailesh Haribhakti		Independent Director	Any other transaction	0.00	0.51	0.00	0.00	-	-	-	-	-	-	-	
27	Blue Star Limited		Sunaina Murthy		Non-Executive Director	Any other transaction	0.00	0.26	0.00	0.01	-	-	-	-	-	-	-	
28	Blue Star Limited		Rajesh Parte		Company Secretary & Compliance Officer	Remuneration	0.00	0.41	0.00	0.05	-	-	-	-	-	-	-	
29	Blue Star Limited		Rumjhum Chatterjee		Independent Director	Any other transaction	0.00	0.02	0.00	0.00	-	-	-	-	-	-	-	
30	Blue Star Limited		Blue Star Engineering & Electronics Ltd.		Subsidiary company	Sale of goods or services	1.50	0.00	0.00	0.00	-	-	-	-	-	-	-	
31	Blue Star Limited		Blue Star Engineering & Electronics Ltd.		Subsidiary company	Any other transaction	0.25	0.10	0.00	0.00	-	-	-	-	-	-	-	
32	Blue Star Limited		Blue Star Engineering & Electronics Ltd.		Subsidiary company	Any other transaction	2.50	0.66	0.00	0.00	-	-	-	-	-	-	-	
33	Blue Star Limited		Blue Star Engineering & Electronics Ltd.		Subsidiary company	Any other transaction	5.00	1.66	0.00	0.00	-	-	-	-	-	-	-	
34	Blue Star Limited		Blue Star Engineering & Electronics Ltd.		Subsidiary company	Any other transaction	15.00	4.23	0.00	0.00	-	-	-	-	-	-	-	
35	Blue Star Limited		Blue Star Engineering & Electronics Ltd.		Subsidiary company	Any other transaction	16.00	5.42	0.00	0.00	-	-	-	-	-	-	-	

36	Blue Star Limited	Blue Star Engineering & Electronics Ltd.	Subsidiary company	Inter-corporate deposit	250.00	-35.00	155.00	120.00	-	-	-	Inter Corporate Deposit	6.96	1 year	Unsecured	Working Capital requirement
37	Blue Star Limited	Blue Star Engineering & Electronics Ltd.	Subsidiary company	Any other transaction	0.00	0.48	0.00	0.00	-	-	-	-	-	-	-	-
38	Blue Star Limited	Blue Star Engineering & Electronics Ltd.	Subsidiary company	Any other transaction	1.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
39	Blue Star Limited	Blue Star Engineering & Electronics Ltd.	Subsidiary company	Any other transaction	0.00	0.00	3.30	0.56	-	-	-	-	-	-	-	-
40	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Sale of goods or services	550.00	109.35	0.00	0.00	-	-	-	-	-	-	-	-
41	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Any other transaction	0.00	0.00	39.19	47.81	-	-	-	-	-	-	-	-
42	Blue Star Limited	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Sale of goods or services	50.00	3.77	0.00	0.00	-	-	-	-	-	-	-	-
43	Blue Star Limited	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Any other transaction	0.00	0.00	0.96	3.35	-	-	-	-	-	-	-	-
44	Blue Star Limited	Blue Star AC&R (SINGAPORE) PTE. LTD.	Subsidiary company	Sale of goods or services	7.50	0.00	0.00	0.00	-	-	-	-	-	-	-	-
45	Blue Star Limited	Blue Star Qatar WLL	Subsidiary company	Sale of goods or services	25.00	3.00	0.00	0.00	-	-	-	-	-	-	-	-
46	Blue Star Limited	Blue Star Qatar WLL	Subsidiary company	Any other transaction	0.75	0.09	0.00	0.00	-	-	-	-	-	-	-	-
47	Blue Star Limited	Blue Star Qatar WLL	Subsidiary company	Any other transaction	0.00	0.00	1.49	4.51	-	-	-	-	-	-	-	-
48	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Investment	350.00	70.00	0.00	0.00	-	-	-	-	-	-	-	-
49	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	350.00	305.00	0.00	0.00	-	-	-	-	-	-	-	-
50	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Inter-corporate deposit	350.00	-5.00	40.00	35.00	-	-	-	Inter Corporate Deposit	5.37	1 year	Unsecured	Capital expenditure requirement
51	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Sale of fixed assets	10.00	1.28	0.00	0.00	-	-	-	-	-	-	-	-
52	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	2.00	0.51	0.00	0.00	-	-	-	-	-	-	-	-
53	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	12.00	1.18	0.00	0.00	-	-	-	-	-	-	-	-
54	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Sale of goods or services	30.00	0.30	0.00	0.00	-	-	-	-	-	-	-	-
55	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	50.00	4.73	0.00	0.00	-	-	-	-	-	-	-	-
56	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Purchase of goods or services	350.00	131.28	0.00	0.00	-	-	-	-	-	-	-	-
57	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	0.50	0.19	0.00	0.00	-	-	-	-	-	-	-	-
58	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	0.00	0.00	2.54	54.55	-	-	-	-	-	-	-	-
59	Blue Star Limited	Blue Star North America Inc.	Subsidiary company	Investment	17.00	8.26	0.00	0.00	-	-	-	-	-	-	-	-
60	Blue Star Limited	Blue Star North America Inc.	Subsidiary company	Any other transaction	2.50	0.70	0.00	0.00	-	-	-	-	-	-	-	-
61	Blue Star Limited	Blue Star North America Inc.	Subsidiary company	Any other transaction	0.00	2.05	0.00	0.00	-	-	-	-	-	-	-	-
62	Blue Star Limited	Blue Star Europe B.V.	Subsidiary company	Investment	12.00	4.41	0.00	0.00	-	-	-	-	-	-	-	-
63	Blue Star International FZCO	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Loan	15.00	2.23	0.00	0.00	-	-	-	Loan	3.06	1 year	Unsecured	Working Capital requirement
64	Blue Star International FZCO	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Any other transaction	5.00	1.31	0.00	0.00	-	-	-	-	-	-	-	-
65	Blue Star International FZCO	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Any other transaction	1.00	0.84	0.00	0.00	-	-	-	-	-	-	-	-
66	Blue Star International FZCO	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Any other transaction	0.00	0.00	20.50	0.00	-	-	-	-	-	-	-	-
67	Blue Star International FZCO	Blue Star AC&R (SINGAPORE) PTE. LTD.	Subsidiary company	Any other transaction	0.40	-0.20	0.00	0.00	-	-	-	-	-	-	-	-
68	Blue Star International FZCO	Blue Star Qatar WLL	Subsidiary company	Any other transaction	1.00	0.30	0.00	0.00	-	-	-	-	-	-	-	-
69	Blue Star International FZCO	Blue Star Qatar WLL	Subsidiary company	Any other transaction	0.00	0.00	0.00	0.01	-	-	-	-	-	-	-	-
70	Blue Star Engineering & Electronics Ltd.	Blue Star Climatech Ltd.	Subsidiary company	Inter-corporate deposit	70.00	35.00	0.00	0.00	-	-	-	-	-	-	-	-
71	Blue Star Engineering & Electronics Ltd.	Blue Star Climatech Ltd.	Subsidiary company	Sale of goods or services	30.00	0.24	0.00	0.00	-	-	-	-	-	-	-	-
72	Blue Star Engineering & Electronics Ltd.	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	0.00	0.39	0.00	0.00	-	-	-	-	-	-	-	-
73	Blue Star International FZCO	Blue Star North America	Subsidiary company	Sale of goods or services	50.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
74	Blue Star International FZCO	Blue Star Europe	Subsidiary company	Sale of goods or services	200.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
75	Blue Star International FZCO	Blue Star M & E Engineering (Sdn) Bhd	Joint Venture of BSL AC&R (Singapore) Pte Ltd	Any other transaction	1.50	0.02	0.00	0.00	-	-	-	-	-	-	-	-
76	Blue Star International FZCO	Blue Star M & E Engineering (Sdn) Bhd	Joint Venture of BSL AC&R (Singapore) Pte Ltd	Any other transaction	0.00	0.00	0.20	0.04	-	-	-	-	-	-	-	-
77	Blue Star AC&R (SINGAPORE) PTE. LTD.	Blue Star M & E Engineering (Sdn) Bhd	Joint Venture of BSL AC&R (Singapore) Pte Ltd	Any other transaction	7.50	0.00	0.00	0.00	-	-	-	-	-	-	-	-
78	Blue Star AC&R (SINGAPORE) PTE. LTD.	Blue Star M & E Engineering (Sdn) Bhd	Joint Venture of BSL AC&R (Singapore) Pte Ltd	Investment	10.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
79	Blue Star AC&R (SINGAPORE) PTE. LTD.	Blue Star M & E Engineering (Sdn) Bhd	Joint Venture of BSL AC&R (Singapore) Pte Ltd	Any other transaction	0.10	0.00	0.00	0.00	-	-	-	-	-	-	-	-
80	Blue Star Limited	Blue Star Helpline Trust	Trust created by the company	Any other transaction	0.50	0.00	1.20	1.20	-	-	-	-	-	-	-	-
81	Blue Star Engineering & Electronics Ltd.	Prem Kalliath	Key management personnel of entity or parent	Remuneration	1.43	1.43	0.00	0.00	-	-	-	-	-	-	-	-
82	Blue Star Engineering & Electronics Ltd.	Prem Kalliath	Key management personnel of entity or parent	Loan	0.00	-0.01	0.14	0.13	-	-	-	Loan	0.00	15 years	Unsecured	Housing Loan
83	Blue Star Limited	Rajesh Parte	Company Secretary & Compliance Officer	Loan	0.00	-0.01	0.12	0.11	-	-	-	Loan	0.00	15 years	Unsecured	Housing Loan

84	Blue Star Engineering & Electronics Ltd.	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	0.00	0.00	0.00	0.07	-	-	-	-	-	-	-	-
85	Blue Star Limited	Blue Star Engineering & Electronics Ltd.	Subsidiary company	Purchase of goods or services	0.50	0.00	0.00	0.00	-	-	-	-	-	-	-	-
86	Blue Star Limited	Blue Star Engineering & Electronics Ltd.	Subsidiary company	Any other transaction	25.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
87	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Investment	5.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
88	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Any other transaction	180.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
89	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Any other transaction	1.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
90	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Any other transaction	5.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
91	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Any other transaction	0.12	0.00	0.00	0.00	-	-	-	-	-	-	-	-
92	Blue Star Limited	Blue Star International FZCO	Subsidiary company	Any other transaction	5.56	0.00	0.00	0.00	-	-	-	-	-	-	-	-
93	Blue Star Limited	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Any other transaction	8.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
94	Blue Star Limited	Blue Star Systems and Solutions LLC	Subsidiary company of Blue Star International FZCO	Any other transaction	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
95	Blue Star Limited	Blue Star Qatar WLL	Subsidiary company	Any other transaction	250.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
96	Blue Star Limited	Blue Star Qatar WLL	Subsidiary company	Any other transaction	6.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
97	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	10.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
98	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	15.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
99	Blue Star Limited	Blue Star Climatech Ltd.	Subsidiary company	Any other transaction	0.25	0.00	0.00	0.00	-	-	-	-	-	-	-	-
100	Blue Star Limited	Blue Star North America Inc.	Subsidiary company	Sale of goods or services	50.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
101	Blue Star Limited	Blue Star Europe B.V.	Subsidiary company	Sale of goods or services	200.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
102	Blue Star Limited	Blue Star Europe B.V.	Subsidiary company	Any other transaction	1.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
103	Blue Star Engineering & Electronics Ltd.	Blue Star Climatech Ltd.	Subsidiary company	Sale of fixed assets	0.30	0.00	0.00	0.00	-	-	-	-	-	-	-	-