



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, Nagpur – 440 013

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CS/NSE-BSE/2022-23/

Date 02.04.2022

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release

**Stock Code: NSE – MOIL
BSE - 533286**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “*MOIL records best ever high grade production and sales of manganese ore in FY’22*” issued to the press.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **MOIL Limited**




N. D. Pandey
(Company Secretary & Compliance Officer)

PRESS RELEASE

MOIL records best ever high grade production and sales of manganese ore in FY'22

FY 2021-22 has been one of the best years of performance in the history of MOIL as its turnover has almost touched the highest-ever achieved so far in FY 2018-19.

Total turnover of the company has been ~ Rs. 1436 crores in FY 2021-22 (provisional) registering growth of ~22% in comparison to previous year's turnover of Rs. 1177 crores and is marginally lower than the highest-ever achievement of Rs. 1441 crores in FY 2018-19.

Despite adverse impact of second and third wave of Covid-19 affecting the operational activities of the Company for almost two months, MOIL has recorded the above performance. High grade ore production (6.53 lakh MT) and sales (6.65 lakh MT) is also at the highest level. This performance is the result of better product planning, marketing strategy and, most important, efforts put in by employees at all levels.

MOIL has achieved production of 12.31 lakh MT in FY 2021-22 as against 11.43 lakh MT in last year, an increase of ~ 8%. Total sales have increased by ~ 6% to 12.12 lakh MT as against 11.43 lakh MT during these periods.

About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country and operates eleven mines in the State of Maharashtra and Madhya Pradesh. MOIL holds ~34% of manganese ore reserves of the country and is contributing ~ 45% of the domestic production. The company has ambitious vision of almost doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunities in the State of Gujarat, Rajasthan and Odisha besides other areas in the State of Madhya Pradesh.
