



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
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INDIA 364 005
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CIN L27310GJ1972PLC002033

AC\2079

By Listing Centre

May 30, 2019

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of the 263rd meeting of the Board of Directors of STEELCAST LIMITED held on May 30 , 2019, at the Registered Office, Ruvapari Road, Bhavnagar 364 005

Ref: Scrip Code 513517

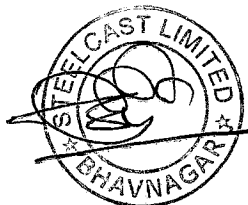
With reference to the captioned subject, we kindly want to inform you that the meeting of the Board of Directors of STEELCAST LIMITED held today i.e. May 30, 2019, at 1400 Hours and concluded at 1630 Hours, at the Registered Office, Ruvapari Road, Bhavnagar 364 005 and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. Taken on record financial results for year ended on 31st March, 2019
2. The Board has recommended dividend subject to approval of shareholders at the ensuing Annual General Meeting @ 40%; i.e. @ 2.00 Rupees per equity share of face value of Rs. 5.00, for the financial year 2018-19.
3. Taken on record of resignation of Mr. Vishal K Sondagar from the position of Company Secretary & Compliance Officer of the Company.
4. After receiving recommendations from the Nomination & Remuneration committee meeting held today prior to Board of Directors Meeting, reappointed Mr. Rajendra V Gandhi, as Independent Director whose first term as Independent Director is expiring on 30.09.2019, for the second term of 3 (Three) years with effect from 01.10.2019 subject to approval of shareholders in ensuing Annual General Meeting of the Company.
5. After receiving recommendations from the Nomination & Remuneration committee meeting held today prior to Board of Directors Meeting, reappointed Mr. Apurva R Shah, as Independent Director whose first term as Independent Director is expiring on 30.09.2019, for the second term of 5 (Five) years with effect from 01.10.2019 subject to approval of shareholders in ensuing Annual General Meeting of the Company.
6. Convening of Annual General Meeting: The Board has decided to convene 48th Annual General Meeting of the Company.

The Details of Date and Venue are given below:

Date : Wednesday, August 7, 2019

Venue: Efce Sarovar Portico – Sarovar Hotels, Iscon Mega City, Opp. Victoria Park, Bhavnagar 364 002.



The time of Annual General Meeting will be informed later when the notice of the meeting will be filed. We shall forward to the Exchange the requisite copies of Annual General Meeting Notice and Annual Report as soon as they are issued.

In compliance with the circular No. LIST/COMP/14/2018-19 issued by BSE Limited (Dated June 20, 2018), we wish to confirm that Mr. Rajendra V Gandhi and Mr. Apurva R Shah have not been debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated September 9, 2015 are provided in the enclosed Annexures.

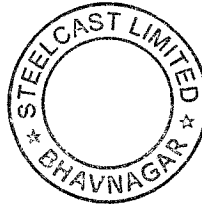
You are requested to please take the above on your record.

Thanking you,

Yours faithfully,
For **STEELCAST LIMITED**



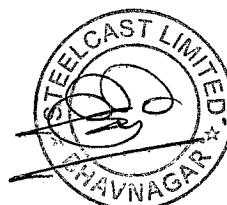
Subhash Sharma
CHIEF FINANCIAL OFFICER



Annexure A

Re-appointment of Mr. Rajendra V Gandhi as an Independent Director

Details of events that need to be provided	Information of such events
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/ cessation (as applicable)	October 1, 2019
Term of Appointment	Re-appointed as an Independent Director with effect from October 1, 2019 for a second term of 3 years with effect from October 1, 2019, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting
Brief Profile	<p>Shri Rajendra V Gandhi, aged 68 years, is Graduate Engineer from Indian Institute of Technology, Mumbai. He is president of Indian Rubber Manufacturers Research Association (IRMRA) since 2015, Past Member of Managing Committee of AIRIA, Past Member of Advisory Panel to IRSG and serving on the board of several companies. He is recipient of prestigious K.M. Philip Gold Medal in 2013 from AIRIA for his contribution to growth of rubber industry in India. He is the Managing Director of GRP Ltd. He is a graduate engineer from the Indian Institute of Technology, Mumbai and the chief promoter of GRP Ltd. He has been a long serving member of the Governing Council of Indian Rubber Manufacturers Research Association (IRMRA). He has served in the past as a Member of the Managing Committee of the All India Rubber Industries Association (AIRIA) for more than 20 years, also one of the founding members of the Indian reclaim rubber manufacturer's association (IRRMA), and has been a member of the advisory panel to the International Rubber Study Group (IRSG). He initiated along with AIRIA the institution of the prestigious K. M. Philip Gold Medal Award for individuals who have contributed to the growth of the Indian Rubber Industry. He has also been recipient of a prestigious international award from CompuWorld Honors Award for his initiative in use of Technology for Economic, Environmental and Social Sustainability.</p>
Disclosure of relationship between directors (in case of appointment of a director)	Mr. Rajendra V Gandhi is not related to any directors of the Company.



Annexure B

Re-appointment of Mr. Apurva R Shah as an Independent Director

Details of events that need to be provided	Information of such events
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/ cessation (as applicable) Term of Appointment	October 1, 2019 Re-appointed as an Independent Director with effect from October 1, 2019 for a second term of 5 years with effect from October 1, 2019, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting
Brief Profile	Apurva Shah is a Chartered Accountant, a Cost and Works Accountant and a Post Graduate in International Accounting and Finance. He co-heads an Accounting firm Rajendra & Co. and has experience in Audit, Income Tax and Family Owned Businesses as well as Corporate restructuring.
Disclosure of relationship between directors (in case of appointment of a director)	Mr. Apurva R Shah is not related to any directors of the Company.

