

November 8, 2021

**The BSE Limited**

Corporate Relationship Department.  
P J. Towers.  
Dalal Street, Fort  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Update**

In furtherance to our letter dated October 28, 2021, whereby the Company had informed that the Board of Directors of the Company has approved, *inter alia*, raising of funds by way of issuance of Non-Convertible Debentures (NCDs), aggregating to Rs. 2,000 Crores in one or more tranches, we wish to inform that the said issuance will be done on private placement basis, in one or more tranches.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**



**Payal Mittal Chhabra**  
**Company Secretary & Compliance Officer**

**SBI Cards and Payment Services Ltd.**

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

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Haryana, India

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