



# BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF



★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

**Date: November 24, 2020**

To  
BSE Limited  
Department of Corporate Services  
PhirojJeejibhoy Towers, Dalal Street  
Mumbai – 400 001

To  
National Stock Exchange of India Limited  
Listing Department  
C-1, G- Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

**Subject: Compliance under Regulation 23(9) of Securities Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref: Scrip Code: 533270; Symbol: Bedmutha**

Kindly find enclosed herewith Disclosure of Related Party Transactions for the half year ended September 30, 2020 Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You

For and on behalf of  
**BEDMUTHA INDUSTRIE LIMITED**

**AJAY TOPALE**  
**Company Secretary and Compliance Officer**  
**Membership no.: A26935**

**Related Party disclosure for Bedmutha Industries Limited on a consolidated basis - Half year ended September 30, 2020.**

**I) List of Related Parties and Relationship (As identified by the Management)**

<b>(a) Key Managerial Personnel</b>	:-	Vijay K. Vedmutha, Chairman and M. D. Ajay K. Vedmutha, M. D. and C.F.O. Vinita A. Vedmutha, Senior C.E.O. Raman Kothari, Director (Kamalasha Infrastructure & Engineering Pvt. Ltd.) Natwarlal A. Makwana, Director (Kamalasha Infrastructure & Engineering Pvt. Ltd.) Ajay Topale, Company Secretary
<b>(b) Relatives of Key Management</b>	:-	K. R. Bedmutha, Chairman Emeritus Usha V. Vedmutha Yash V. Vedmutha Divya S. Munot Kamalabai K. Bedmutha
<b>(c) Enterprises over which Key Management Personnel and their relatives exercise significant influence with whom transactions have been taken place during the year</b>	:-	Bedmutha Sons Reality Ventures Pvt. Ltd. Bedmutha Agro Farms Kamal Wire Products K.R. Bedmutha Techno Associates Pvt. Ltd. Elme Plast Co. Usha's Chemicals Kreepa Steel Industries Arian Finishing Pvt. Ltd.
<b>(d) Associate Company</b>	:-	Ashoka Pre-con Private Limited (49%)
<b>(e) Subsidiary Company*</b>	:-	Kamalasha Infrastructure & Engineering Private Limited (54.75%)

**II) Transactions during half year ended September 30, 2020 with Related Parties.**

(Rs. in Lakhs)

Description	Associate	Key Managerial Personnels	Enterprise Controlled by Key Managerial Personnels & their relatives
Purchase of goods	-	-	4.97
Sales of goods	-	-	2.55
Services Received	-	-	18.66
Services Provided	-	-	28.53
Sale of Investment (Disposal of investment in Subsidiary Co.)	-	-	5.42
Purchase of Property, Plant and Equipment	-	-	-
Remuneration paid	-	52.43	-
Salary Paid	-	22.96	29.71
Rent paid	-	-	3.01

\* **Note :-** The Company's subsidiary in which Rs. 51.21 Lakhs is invested is mainly focusing on 'EPC Projects' business. As Board has decided to go slow on 'EPC Projects' business due to working capital shortage, it is decided to disinvest in this subsidiary for which approval of the Members obtained vide resolution passed by the Members at the 29th Annual General Meeting and the Meeting of the Board of Directors held on August 14, 2017, we would like to inform you that the Company has disinvested its entire stake in the Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company w.e.f. September 22, 2020. The Kamalasha Infrastructure and Engineering Private Limited i.e. Subsidiary Company ceased to be the Subsidiary of the Company.