



SEC/48/2017-63

November 02, 2019

<p>The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001</p> <p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	<p>To The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: COCHINSHIP</p>
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Subject: Acquisition of balance 26% of equity shares in Hooghly Cochin Shipyard Limited (HCSL)

Dear Sir/Madam,

1. We would like to inform you that Cochin Shipyard Limited (**CSL**) has acquired 57,20,000 (26%) equity shares of Hooghly Cochin Shipyard Limited (**HCSL**), an unlisted subsidiary of CSL, held by Hooghly Dock & Port Engineers Limited (**HDPEL**) on November 01, 2019 at total consideration of Rs.5.06 crores. Prior to this acquisition of shares, CSL was holding 74% of the equity shares of **HCSL**.
2. Hooghly Cochin Shipyard Limited (**HCSL**) was formed as a Joint Venture between Cochin Shipyard Limited (**CSL**) and Hooghly Dock & Port Engineers Limited (**HDPEL**) on October 23, 2017 with the objective of re-building and modernizing the shipbuilding infrastructure at HDPEL's facilities at Nazirgunge and Salkia in Kolkata by taking over the said facilities from HDPEL on lease. HCSL is an initiative with an ambition to be a lead player in the inland water ways segment of Shipbuilding and Ship repair, which is rapidly evolving in the country.
3. With this acquisition of shares, **HCSL** has become a Wholly Owned Subsidiary of CSL with a paid up share capital of Rs.22 crores.
4. We request you to kindly take the same on record.

For Cochin Shipyard Limited

V Kala

Company Secretary
& Compliance Officer

