

Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

Telephone: +91 (265) 6198111; Fax: +91 (265) 2310 312

E-mail: investors.iwl@inoxwind.com; Website: www.iwel.co.in

IWEL: NOI: 50: 2022

13th May, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Proceedings and Declaration of Voting Results in respect of Resolutions passed at the 4th Extra-Ordinary General Meeting (EGM) of the Company held on Friday, 13th May, 2022 at 03:30 P.M. (IST) through Video Conferencing ('VCV/ Other Audio-Visual Means') ('OAVM')

Ref: Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

We would like to inform you that the 4th Extra-ordinary General Meeting (EGM) of the Company was held on Friday, 13th May, 2022 at 03:30 P.M. (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') facility in compliance with the applicable provisions of the Companies Act, 2013 read with Rules made there under, various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India for transacting the business mentioned in the EGM Notice dated 20th April, 2022.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, as amended and MCA Circulars, the Company had provided facility of remote e-voting to its Members by using remote e-voting system as well as e-voting during the EGM in respect of the business to be transacted at the EGM.

M/s Samdani Shah & Kabra, Practicing Company Secretaries, Vadodara , Gujarat ('the Scrutinizer') has scrutinized and reviewed the votes cast by the Members through remote e-voting prior to the date of EGM as well as through e-voting process during the EGM on the resolution transacted at the EGM and submitted his report on 13th May, 2022.

In this regard, we hereby enclose herewith the following:

Proceedings of the EGM pursuant to Part A of Schedule III under regulation 30 of the Listing Regulations	Annexure I
Voting Results of the EGM pursuant to Regulation 44 of the Listing Regulations	Annexure II
Consolidated Report of the Scrutinizer dated 13 th May, 2022 on remote e-Voting and e-Voting at the EGM.	Annexure III

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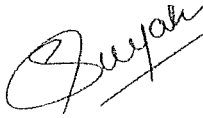
The above voting results will also be available on the website of the Company at www.iwel.co.in and on website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.

Request you to please take the same on record.

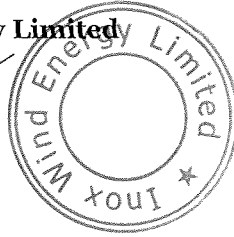
Thanking You,

Yours faithfully,

For **Inox Wind Energy Limited**



Deepak Banga
Company Secretary



Encls.: As above

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Annexure I

Gist of proceedings of the 4th Extra-ordinary General Meeting (EGM) of Inox Wind Energy Limited held on 13th May, 2022 at 03:30 P.M. (IST) through Video Conferencing/ Other Audio-Visual Means ('VC/OAVM') facility

- The 4th EGM of the Members of the Company was held on Friday, 13th May, 2022 at 03:30 p.m. through Video Conferencing ('VC' / 'Other Audio-Visual Means') ('OAVM').
- Shri Vineet Valentine Davis, Whole-time Director of the Company, was appointed as the Chairman of the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman introduced the Directors who had joined the meeting. It was also informed that Mr. Narayan Lodha, Chief Financial Officer, Mr. Deepak Banga, Company Secretary, representatives of Statutory & Secretarial Auditors of the Company and Scrutinizer for the meeting were also present during the meeting.
- The Chairman informed that remote e-voting commenced from Tuesday, 10th May, 2022 at 9.00 A.M. (IST) and ended on Thursday, 12th May, 2022 at 5.00 P.M. (IST). Further, the facility for e-voting during the EGM was also provided to the Members of the Company.
- The Chairman briefed the Members, inter-alia, on the items to be transacted at the EGM.
- A fair opportunity was given to the Members of the Company to seek clarifications and/ or offer comments on the item of the business to be transacted at the Meeting.
- The following item of business as set out in the Notice calling the Meeting was proposed for Members' approval through e-voting (i.e., remote e-voting and e-voting facility given during the EGM to the Members who have attended the Meeting virtually to cast their votes):
 1. Approval for material modification of material Related Party Transaction entered with Inox Wind Limited, a subsidiary company;
 2. Approval for material Related Party Transactions with Inox Wind Limited, a subsidiary company.
- The Chairman announced that Mr. Deepak Banga, Company Secretary has been authorised to declare the e-voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the EGM) along with the Scrutinizer's Report, which shall be displayed on the website of the Company; <https://www.iwel.co.in/>; website of CDSL; <https://www.evotingindia.com/>; and websites of Stock Exchanges (both BSE and NSE) within 2 working days of the conclusion of the Meeting.

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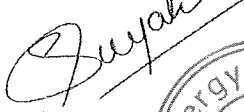
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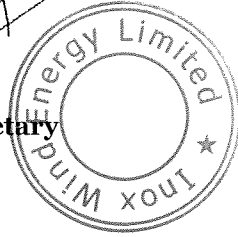
- The Chairman then thanked the Members attending the EGM through Video Conference and declared the meeting as concluded. At the time of conclusion of EGM, the Chairman announced that the e-voting facility provided during the EGM shall remain open for next 15 minutes after the conclusion of the EGM.

Yours faithfully,

For **Inox Wind Energy Limited**



Deepak Banga
Company Secretary



Annexure II

**Inox Wind Energy Limited
4th Extra-Ordinary General Meeting**

Date of the AGM/EGM	13-05-2022
Total number of shareholders on record date	11646
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	41
Promoters and Promoter Group:	15
Public	26

Inox Wind Energy Limited

Resolution Required : (Ordinary)			1 - Approval for material modification of material Related Party Transaction entered with Inox Wind Limited, a subsidiary company (Ordinary Resolution)					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	75,49,261	-	0.0000	0	0	0.0000	0.0000
	Poll		-	0.0000	0	0	0.0000	0.0000
	Postal Ballot		-	0.0000	0	0	0.0000	0.0000
	Total		-	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	9,78,217	2,89,570	29.6018	2,48,030	41,540	85.6546	14.3454
	Poll		-	0.0000	0	0	0.0000	0.0000
	Postal Ballot		-	0.0000	0	0	0.0000	0.0000
	Total		2,89,570	29.6018	2,48,030	41,540	85.6546	14.3454
Public Non Institutions	E-Voting	24,57,522	11,22,123	45.6608	11,22,123	0	100.0000	0.0000
	Poll		-	0.0000	0	0	0.0000	0.0000
	Postal Ballot		-	0.0000	0	0	0.0000	0.0000
	Total		11,22,123	45.6608	11,22,123	0	100.0000	0.0000
Total		1,09,85,000	14,11,693	12.8511	13,70,153	41,540	97.0574	2.9426

Inox Wind Energy Limited

Resolution Required : (Ordinary)			2 -Approval for material Related Party Transactions with Inox Wind Limited, a subsidiary company (Ordinary Resolution)					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	75,49,261	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0	0.0000
Public Institutions	E-Voting	9,78,217	2,89,570	29.6018	2,48,030	41,540	85.6546	14.3454
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		2,89,570	29.6018	2,48,030	41,540	85.6546	14.3454
Public Non Institutions	E-Voting	24,57,522	11,22,123	45.6608	11,22,123	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		11,22,123	45.6608	11,22,123	-	100.0000	0.0000
Total		1,09,85,000	14,11,693	12.8511	13,70,153	41,540	97.0574	2.9426

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 22/2020 dated 15.06.2020, GC No. 33/2020 dated 28.09.2020, GC No. 39/2020 dated 31.12.2020, GC No. 10/2021 dated 23.06.2021 and GC No. 20/2021 dated 08.12.2021]

The Chairman,
04th Extra-Ordinary General Meeting of the Members of
Inox Wind Energy Limited
held on Friday, May 13, 2022, at 03:30 P.M. IST
through Video Conferencing / Other Audio-Visual Means ("VC / OAVM")

Dear Sir,

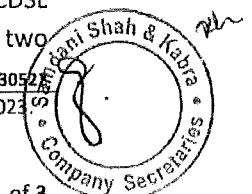
I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Inox Wind Energy Limited**, for the purpose of scrutinizing the e-voting process conducted for transacting the business as mentioned in the Notice dated April 20, 2022, convening 4th Extra-Ordinary General Meeting ("EOGM") of the Members of Inox Wind Energy Limited ("Company") which was held on Friday, May 13, 2022, at 03:30 P.M. IST through VC / OAVM.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote e-voting prior to the date of EOGM and during the EOGM.

My responsibility as a Scrutinizer is restricted to give a Report on votes cast by the Members of the Company.

I submit my report as under:

1. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to the Members of the Company prior to EOGM as well as during the EOGM.
2. Prior to the date of EOGM, the remote e-voting facility remained open for three days from May 10, 2022, 9:00 A.M. (IST) to May 12, 2022, 5:00 P.M. (IST) both days inclusive and was disabled for voting thereafter.
3. Further, the Company had also provided remote e-voting facility to the members who attended the EOGM through VC / OAVM and had not voted on resolutions through remote e-voting prior to the date of EOGM, to cast their votes during the EOGM.
4. After the completion of the e-voting process at the EOGM, the votes cast through remote e-voting prior to the date of EOGM as well as during the EOGM were unblocked and downloaded from the e-voting website of CDSL (www.evotingindia.com) on May 13, 2022 around 04.11 P.M. in the presence of two



witnesses – Ms. Khyati Trivedi and Ms. Hetvi Panchal, who are not in the employment of the Company.

5. I have scrutinized and reviewed the votes cast by the members through remote e-voting prior to the date of EOGM as well as during the EOGM, based on the data downloaded from the CDSL website.

The result of the remote e-voting prior to the date of EOGM and during the EOGM is as under:

Resolution No. 1:

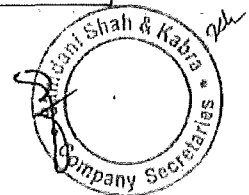
Approval for material modification of Material Related Party Transaction entered with Inox Wind Limited, a Subsidiary Company: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	47	13,70,153	97.06
Voted Against	02	41,540	2.94
Total	49	14,11,693	100.00
Invalid Votes	0	0	0

Resolution No. 2:

Approval for Material Related Party Transactions with Inox Wind Limited, a Subsidiary Company: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	47	13,70,153	97.06
Voted Against	02	41,540	2.94
Total	49	14,11,693	100.00
Invalid Votes	0	0	0

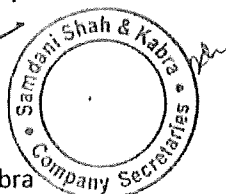


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1. All the figures shown in percentage have been rounded off to two decimal points.
2. Register(s) and all other records relating to Remote e-voting as conducted for EOGM are under my safe custody and will be handed over to the Chairman / Company Secretary / Person duly authorized by the Board for preserving safely after the Chairman signs the minutes.
3. All the resolutions were passed with requisite majority.

Thanking you,
Yours Faithfully,


S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
CP No. 2863





Counter Signed By
Chairman / Company Secretary / Authorized Person
Inox Wind Energy Limited

ICSI Peer Review # 1079/2021
ICSI UDIN: F003677D000306606

Place: Vadodara | Date: May 13, 2022