



To,  
The Assistant Manager,  
National Stock Exchange of India Limited  
Listing Department,  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

To,  
The General Manager,  
BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

21 August 2020

**Sub: Outcome of Board Meeting held on 21 August 2020.**

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ  
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on Friday, 21 August 2020 has considered and approved the following:-

1. The unaudited Financial Results for the quarter ended 30 June 2020;
2. to make investment in KPE Private Limited.  
The details of acquisition pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 is annexed as Annexure A.

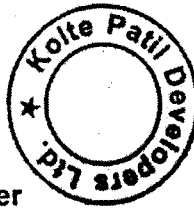
The Meeting of Board of Directors was commenced at 11.30 AM and concluded at 01.15 PM.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil  
Company Secretary and Compliance Officer  
Membership No. A13258**



Enck: As above

**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428

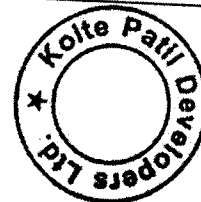
Pune Regd Off : 2nd Floor, City Point, Dhole Patil Road, Pune - 411 001. Maharashtra, India Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511  
Bangalore Off : 121, The Estate Building, 10th floor, Dickenson Road, Bangalore - 560042 . India Tel.: 80 - 4662 4444 / 2224 3135 / 2224 2803 Web : www.koltepatil.com

**Annexure A**

Sr. No.	Particulars	Details
1	Name of the target entity Details in brief	KPE Private Limited ("KPE")  Business of KPE: Construction of real estate projects
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition is from Related Party.  The transaction is at arms' length. The Company has obtained valuation report from Chartered Accountant.
3	Industry to which the entity being acquired belongs	Construction of real estate projects
4	objects and effects of acquisition	KPE will become Wholly Owned Subsidiary.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	As Agreed between parties.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 4,00,00,000/- (Rupees Four Crores only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% (25,10,000 Equity Shares of Rs. 10 each)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business: Construction of real estate projects  Date of incorporation: 12-August 2014  Turnover : 31-03-2020 – Rs. 30.83 Crores 31-03-2019 – NIL 31-03-2018 – NIL

**KOLTE-PATIL DEVELOPERS LTD.**

CIN : L45200PN1991PLC129428



Pune Regd Off : 2nd Floor, City Point, Dhole Patil Road, Pune - 411 001. Maharashtra, India Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511  
 Bangalore Off : 121, The Estate Building, 10th floor, Dickenson Road, Bangalore - 560042 . India Tel.: 80 - 4662 4444 / 2224 3135 / 2224 2803 Web : www.koltepatil.com