

PPFL/SE/2021-2022/088

February 03, 2022

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Code: PRINCEPIPE

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on February 03, 2022.

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. February 03, 2022 have inter alia, considered and approved the following:

1. Approved and adopted Un-audited Financial Results (standalone) of the Company for the quarter and Nine months ended December 31, 2021.

We enclose a copy of each of

- i) Approved and adopted Un-audited Financial Results (standalone) of the Company for the quarter and Nine months ended December 31, 2021.
- ii) Limited Review Report issued by the Statutory Auditors of the Company for the period under review.
- iii) Press Release.
- iv) Investor Presentation

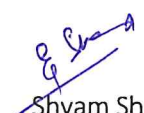
The Board Meeting commenced at 02:30 pm and concluded at 03:50 pm.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED


Shyam Sharda
Chief Financial Officer
Enclosed: as above

Limited review report on quarterly and year to date unaudited financial results of Prince Pipes and Fittings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Prince Pipes and Fittings Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Prince Pipes and Fittings Limited ('the Company') for the quarter and nine months ended 31st December 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

Management's Responsibility

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Other matter

The Statement includes figures for the quarter and nine months period ended 31st December 2020 and for the year ended 31st March 2021 are based on the previously issued Statement and annual financial statements that were reviewed / audited by the erstwhile auditor whose reports dated 3rd February 2021 and 12th May 2021 respectively, expressed unmodified conclusion / opinion.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's registration No.: 116560W / W100149

Sandeep Shah

Partner

Membership No.: 37381

UDIN: 22037381AAEXNP8233



Place: Mumbai

Date: 3rd February 2022

Prince Pipes and Fittings Limited

CIN NO : L26932GA1987PLC006287

Statement of Unaudited Financial Results for the Three Months and Nine Months Ended 31.12.2021

Rs.in million

Particulars	Three Months Ended			Nine Months Ended		Year Ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I INCOME						
a Revenue from Operations	6,640.23	7,610.09	5,490.14	17,556.34	13,101.61	20,715.17
b Other Income	16.98	14.71	46.25	53.67	131.09	175.99
Total Income	6,657.21	7,624.80	5,536.39	17,610.01	13,232.70	20,891.16
II EXPENSES						
a Cost of Materials Consumed	4,547.25	5,043.49	3,344.18	12,847.63	8,152.74	12,992.96
b Purchase of Stock-in-Trade	157.60	125.78	117.46	382.62	218.36	346.62
c Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(139.87)	308.62	101.93	(866.35)	456.59	448.93
d Employee Benefit Expense	319.04	278.04	274.90	811.25	722.06	996.98
e Finance Cost	34.26	37.45	35.16	98.75	157.01	206.67
f Depreciation and Amortization Expenses	176.14	168.57	150.83	503.96	443.26	594.17
g Other Expenses	644.79	627.15	622.22	1,630.20	1,403.52	2,313.35
Total Expenses	5,739.21	6,589.09	4,646.68	15,408.06	11,553.54	17,899.68
III Profit before tax (I - II)	918.00	1,035.69	889.71	2,201.95	1,679.16	2,991.48
IV Tax expense						
Current tax	242.76	278.93	225.98	597.69	447.92	774.21
Deferred tax	2.00	(4.12)	(4.18)	(7.41)	(14.89)	(1.05)
Total Tax Expense	244.76	274.81	221.80	590.28	433.03	773.16
V Profit for the period (III - IV)	673.24	760.88	667.91	1,611.67	1,246.13	2,218.32
VI Other Comprehensive Income						
a Items that will not be reclassified to Profit or Loss	-	1.21	-	1.21	1.88	4.17
b Income tax relating to items that will not be reclassified to profit or loss	-	(0.31)	-	(0.31)	(0.37)	(1.05)
c Items that will be reclassified to Profit or Loss	-	-	0.89	-	2.01	-
d Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	0.91	0.89	0.90	3.52	3.12
Total Comprehensive Income for the period (V + VI)	673.24	761.79	668.80	1,612.57	1,249.65	2,221.44
VII EQUITY						
Equity Share Capital	1,105.61	1,100.26	1,100.26	1,105.61	1,100.26	1,100.26
Other Equity						9,334.52
VIII Earning per equity share in Rs. (Face Value per Share Rs 10 each) (Not Annualised)						
Basic (in Rs.)	6.11	6.92	6.07	14.63	11.33	20.16
Diluted (in Rs.)	6.11	6.89	6.06	14.63	11.33	20.15

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 03.02.2022 and have been reviewed by the Statutory Auditors of the Company.
- In view of the unprecedented COVID 19 pandemic, the management has made an assessment of its position as at the Balance Sheet date. In assessing, the Company has taken into consideration external and internal information upto the date of approval of these financial results. The Company has assessed its liquidity, assets, capital & financial resources, profitability, internal financial reporting and has concluded that there has been no material impact to its operations or its financial position.
- During the quarter ended 31.12.2021, the Company has allotted 5,35,320 equity shares pursuant to ESOP Scheme.
- The Company is solely engaged in manufacturing and selling of pipes and fittings in India.

SIGNED FOR IDENTIFICATION BY

 N. A. SHAH ASSOCIATES LLP
 MUMBAI



For and on behalf of the Board
 Prince Pipes and Fittings Limited



Jayant S. Chheda
 Chairman and Managing Director
 (DIN No : 00013206)

Mumbai

Date : 03.02.2022

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves

Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road),
 Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com, W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India.

CIN: L26932GA1987PLC006287

Press Release

Q3 FY22 - Revenue growth at 21%; EBITDA growth at 8%

Mumbai, February 3, 2022: Prince Pipes and Fittings Limited (PPFL), one of India's largest integrated piping solutions & multi polymer manufacturers with 7 strategically located manufacturing units across the country, today announced its un-audited financial results for the quarter ended 31st December 2021. The un-audited financial results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on February 3, 2022.

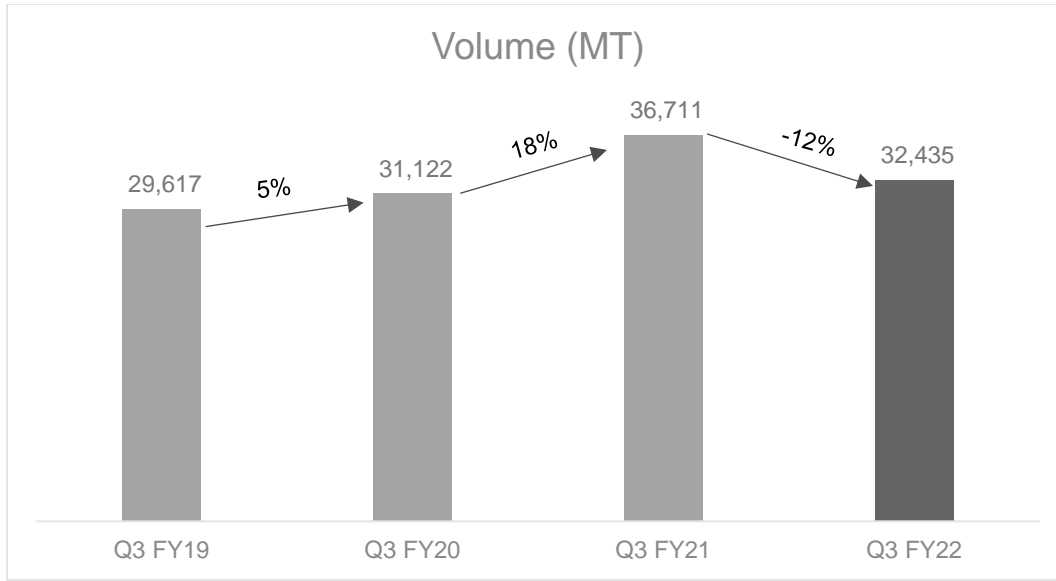
Key Financial Highlights: Q3 FY22 compared to Q3 FY21

Rs. in Crore	Q3 FY22	Q3 FY21	Growth%
Revenue	664	549	21.0%
Volume MT	32,435	36,711	(11.6)%

- **Revenue growth** led particularly by a better product mix towards VAP products
- **EBITDA** at ₹ 111 crores as compared to ₹ 103 crores, **grew by 8%**, margins at **16.7%**
- **PAT** at ₹ 67 crores for the quarter
- Despite a volume degrowth, the combination of **Product Mix improvement** and **Operational Efficiencies** have helped maintain healthy margins
- Company continues to remain **long term Debt Free** for the period ending December 31, 2021

Key Business and Operating Highlights:

1. **Prince Flowguard+ CPVC** continues to make strong inroads in markets across India. Driven robust YoY volume growth and improved contribution to net revenues. With steady expanding performance, Prince Flowguard+ CPVC continues to chart a pivotal, value creating role across the entire supply chain
2. **Positive Volume growth** from pre-covid levels- 2-year Q3 FY19 vs. Q3 FY22 growth at 10%
 - Highlights market share gains despite headwinds for demand
 - 3-year Q3 CAGR at 3.1%



3. Commitment towards a. Distribution Network Expansion, b. Product Portfolio Expansion, c. Consistent Investments in Brand building has led to market share growth
4. **STOREFIT Water Tank** penetration continues to gain strong traction across markets gaining good response from dealers. Emerging as a high-performing product in the storage solutions segment, given its promise of high quality aided by awareness campaigns
5. **CORFIT (Double Wall Corrugated Pipes)** in the Underground drainage category continues to see strong growth. We are now moving beyond the concept selling stage for this product, to market expansion & scaling up the category, which is emerging to be a key contributor to medium-long term growth trajectory
6. **CRISIL re-rating** on long-term and short-term debt:
 - Long term: CRISIL A+/Stable (**Upgraded from CRISIL A/Positive**)
 - Short term: CRISIL A1+ (**Upgraded from CRISIL A1**)
7. Prince Pipes is now officially a Fortune India 500 company



Rs. In Crore	Q3FY22	Q3FY21	9MFY22	9MFY21
Revenue	664	549	1,756	1,310
Revenue Growth %	21%		34%	
EBITDA	111	103	275	215
EBITDA Growth %	8%		28%	
EBITDA Margin%	16.7%	18.8%	15.7%	16.4%
PAT	67	67	161	125
PAT Growth %	1%		29%	

Commenting on the results, Mr. Parag Chheda, Joint Managing Director, Prince Pipes and Fittings Limited, said, “Our Q3 results continues to be on the path of progression amidst the ongoing pandemic situation. Our performance this quarter reflects this momentum with strong revenue and EBITDA growth. This has been led by rigorous efforts in brand premiumization, a superior product portfolio that serves various industry applications and strong traction of core products including Prince Flowguard Plus, Corfit in SWR category and Storefit Water Tanks, across all markets. Guided by our corporate values, a talented team and successful execution of all our key strategies, we have been driving market share gains, despite pandemic headwinds. With strong business fundamentals and an exciting India opportunity, we remain optimistic as we leverage our strengths to achieve higher growth and create greater shareholder value.”

About the Company:

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India’s largest integrated piping solutions & multi polymer manufacturers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest growing companies in the Indian pipes and fittings industry. Over 3 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, PPR. In August 2020, the Company announced its association with Lubrizol - inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States; and thereafter launched Prince Flowguard Plus CPVC plumbing systems.

In December 2021, the company was included in the Fortune India 500 rankings.

With a network of more than 1,500 distributors, PPFL is steadily increasing pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.



Prince Pipes and Fittings Limited has 7 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan) and Sangareddy (Telangana).

For more information: visit www.princepipes.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further information, please contact:

Shyam Sharda

Chief Financial Officer

Prince Pipes and Fittings Limited

Ph: 022-6602 2222

Email: shy@princepipes.com

Anand Gupta

Deputy Chief Financial Officer

Prince Pipes and Fittings Limited

Ph: 022-6602 2222

Email: aag@princepipes.com

Rabindra Basu

Investor Relations

Prince Pipes and Fittings Limited

Ph: 022-6602 2222

Email: rbb@princepipes.com

Cautionary Statement: Except for historical information, all of the statements, expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although PPFL attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially including economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; PPFL does not undertake to update any forward-looking statements that may be made from time to time.

Prince Pipes and Fittings Limited



INVESTOR PRESENTATION

Q3&9M FY22

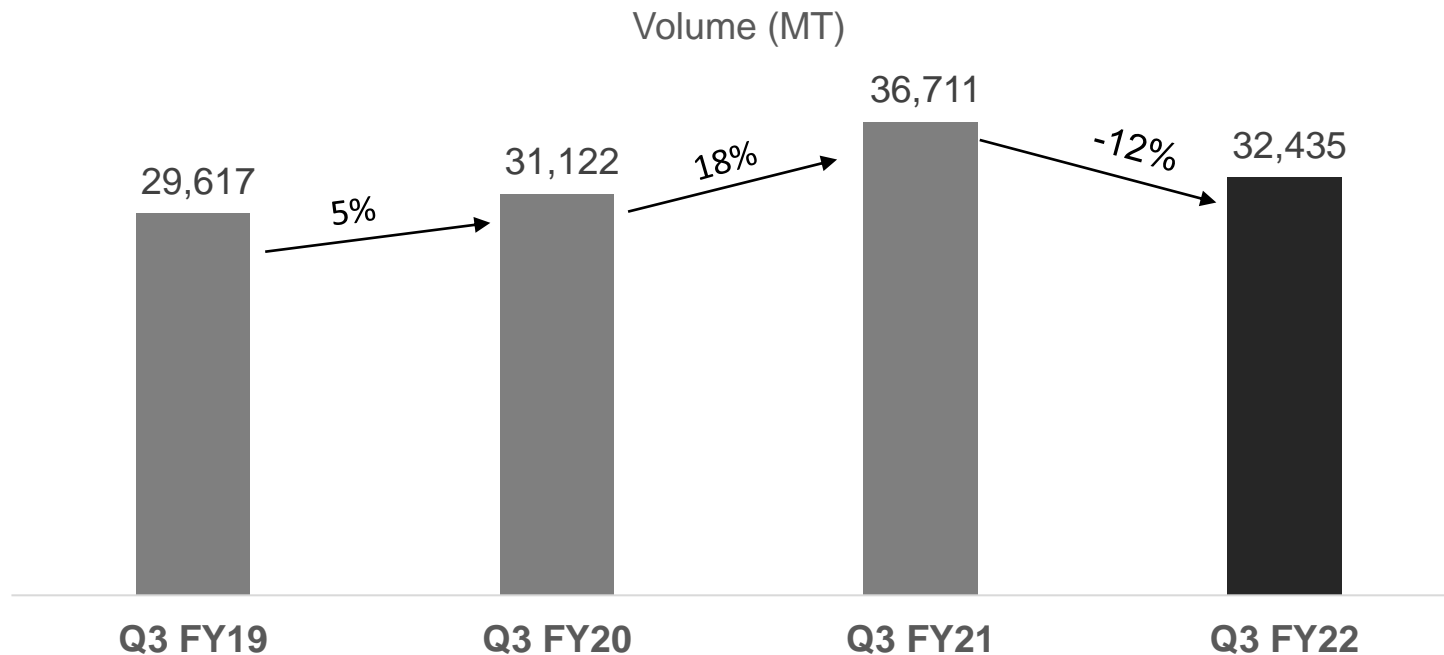
This information may contain certain forward-looking statements/details in the current scenario, which is extremely dynamic and increasingly fraught with risks and uncertainties. Actual results, performances, achievements or sequence of events may be materially different from the views expressed herein. Investors/shareholders/public are hence cautioned not to place undue reliance on these statements/details, and are advised to conduct their own investigation and analysis of the information contained or referred to in this section before taking any action with regard to their own specific objectives. Further, the discussion following here in reflects the perceptions on major issues as on date and the opinions expressed here are subject to change without notice. The Company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this section, consequent to new information, future events or otherwise.

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- **For Q3FY22**, revenue at ₹ **664 crore** compared to ₹ 549 crore in Q3FY21, **grew by 21%**
 - Led by a better product mix towards VAP products
- **For 9MFY22**, revenue at ₹ **1,756 crore** compared to ₹ 1,310 crore in 9MFY21, **grew by 34%**
- Sales volume decreased by 11.6% at **32,435 MT** in Q3FY22 as compared to 36,711 MT in Q3FY21
- Sales volume decreased by 3% at **93,747 MT** in 9MFY22 as compared to 96,645 MT in 9MFY21
- **For Q3FY22**, EBITDA at ₹ **111 crore** compared to ₹ 103 crore in Q3FY21, **grew by 8%**
- EBITDA margin for **Q3FY22** at **16.7%** compared to 18.75% in Q3FY21
- **For Q3FY22**, PAT at ₹ **67 crore** compared to ₹ 67 crore in Q3FY21
- Company continues to remain **long term debt free** during the quarter

- Prince Flowguard+ CPVC continues to make strong inroads in markets across India. Driven robust YoY volume growth and improved contribution to net revenues. With steady expanding performance, Prince Flowguard+ CPVC continues to chart a pivotal, value creating role across the entire supply chain
- Positive volume growth from pre-covid levels- 2-year Q3FY19 vs. Q3FY22 growth at 10%
 - ✓ Highlights market share gains despite headwinds for demand
 - ✓ 3-year Q3 CAGR at 3.1%

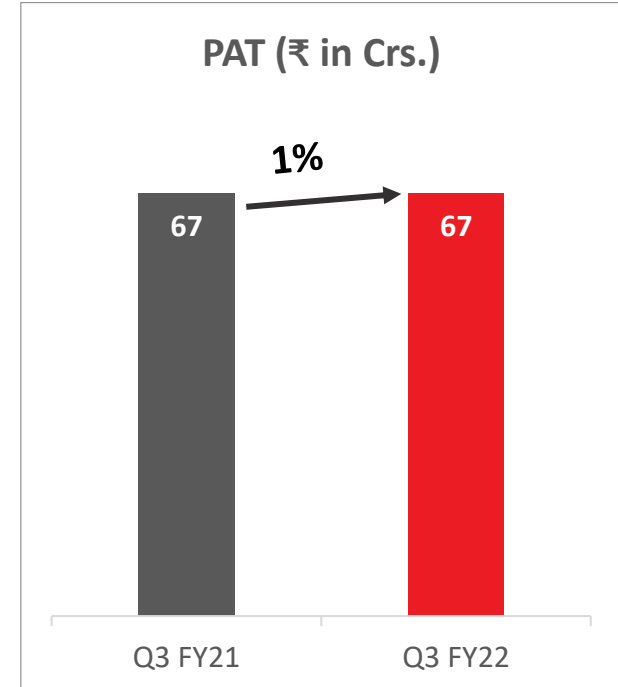
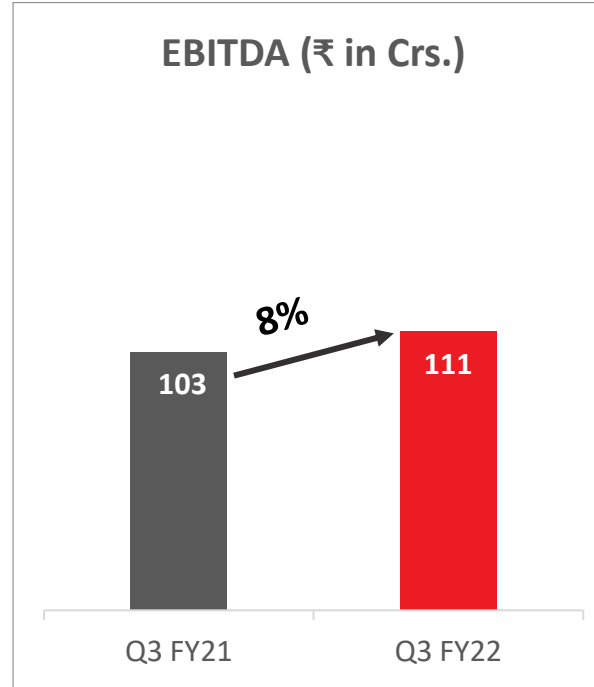
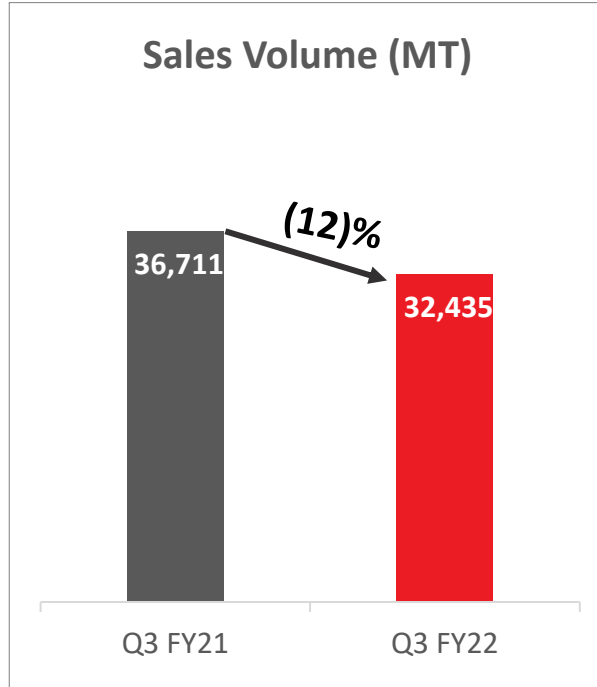
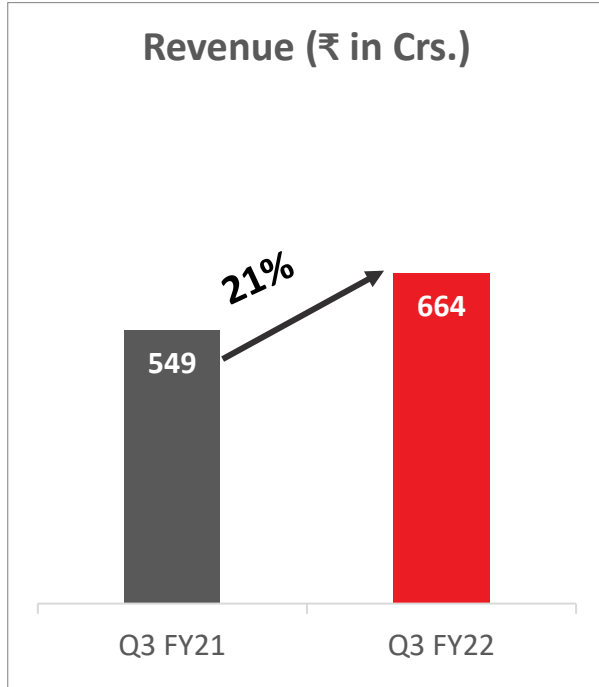


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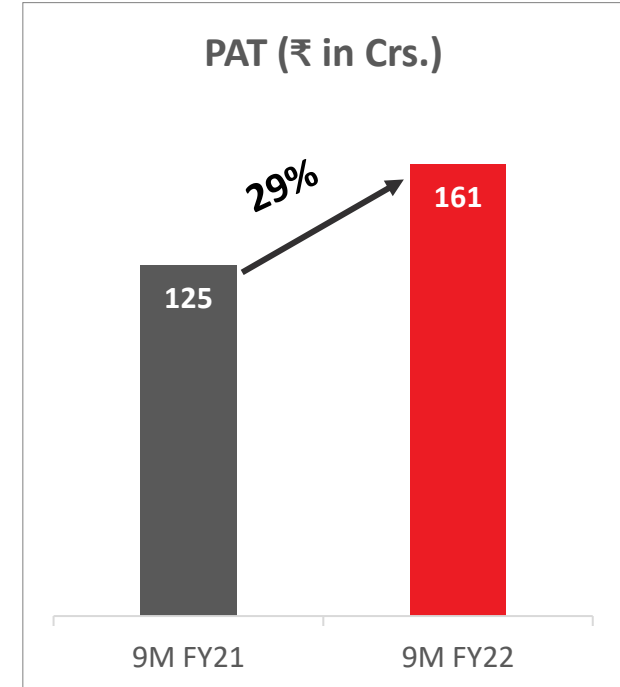
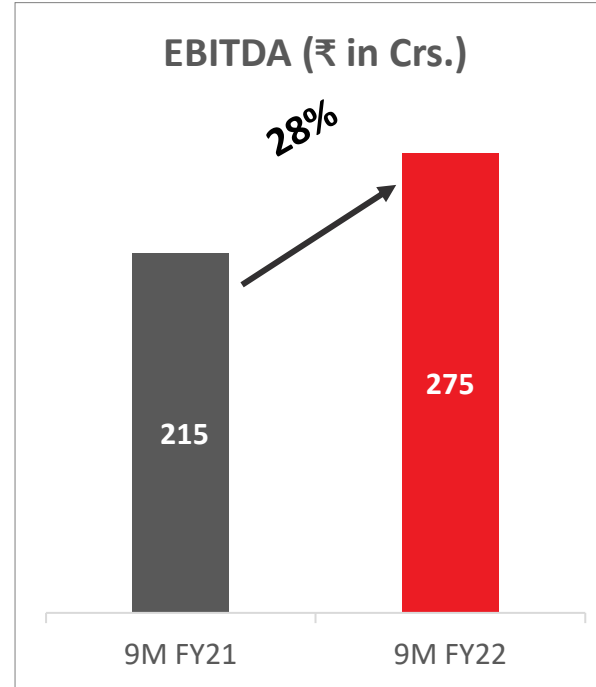
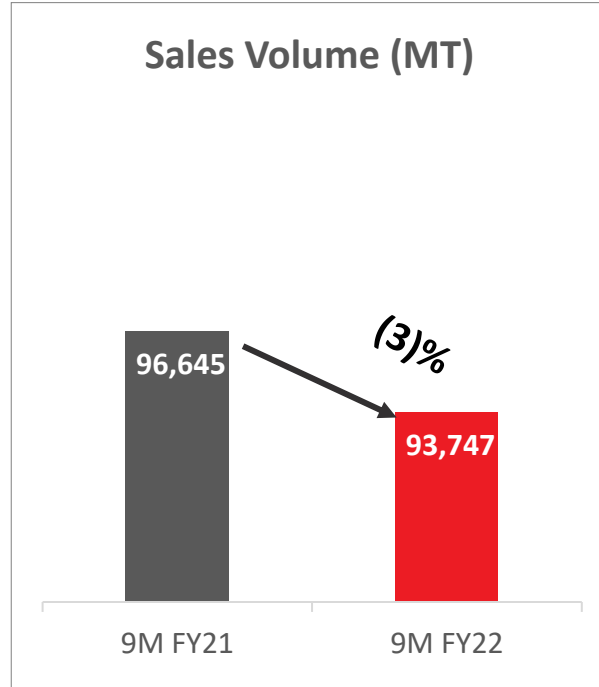
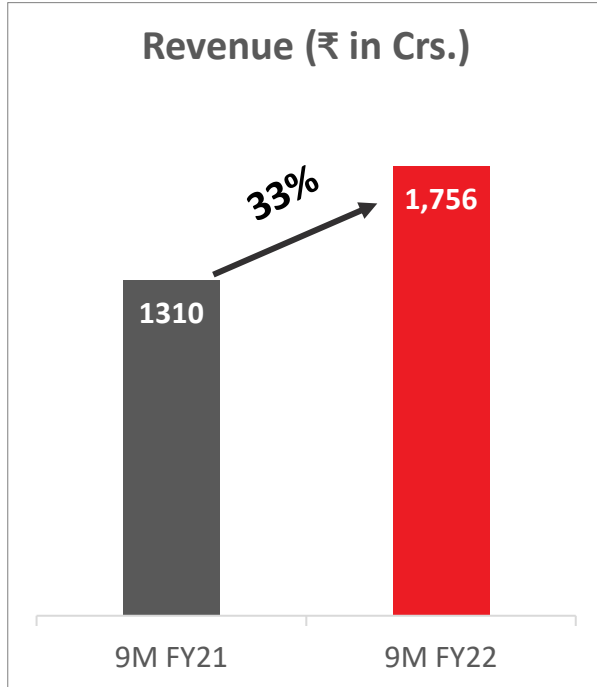
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- Commitment towards a. distribution network expansion, b. product portfolio expansion, c. consistent investments in brand building has led to market share growth
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- CORFIT (double wall corrugated pipes) in the underground drainage category continues to see strong growth. We are now moving beyond the concept selling stage for this product, to market expansion & scaling up the category, which is emerging to be a key contributor to medium-long term growth trajectory
- CRISIL re-rating on long-term and short-term debt:
 - ✓ Long term: CRISIL A+/Stable (**Upgraded from CRISIL A/Positive**)
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FINANCIAL PERFORMANCE FOR Q3 FY2022



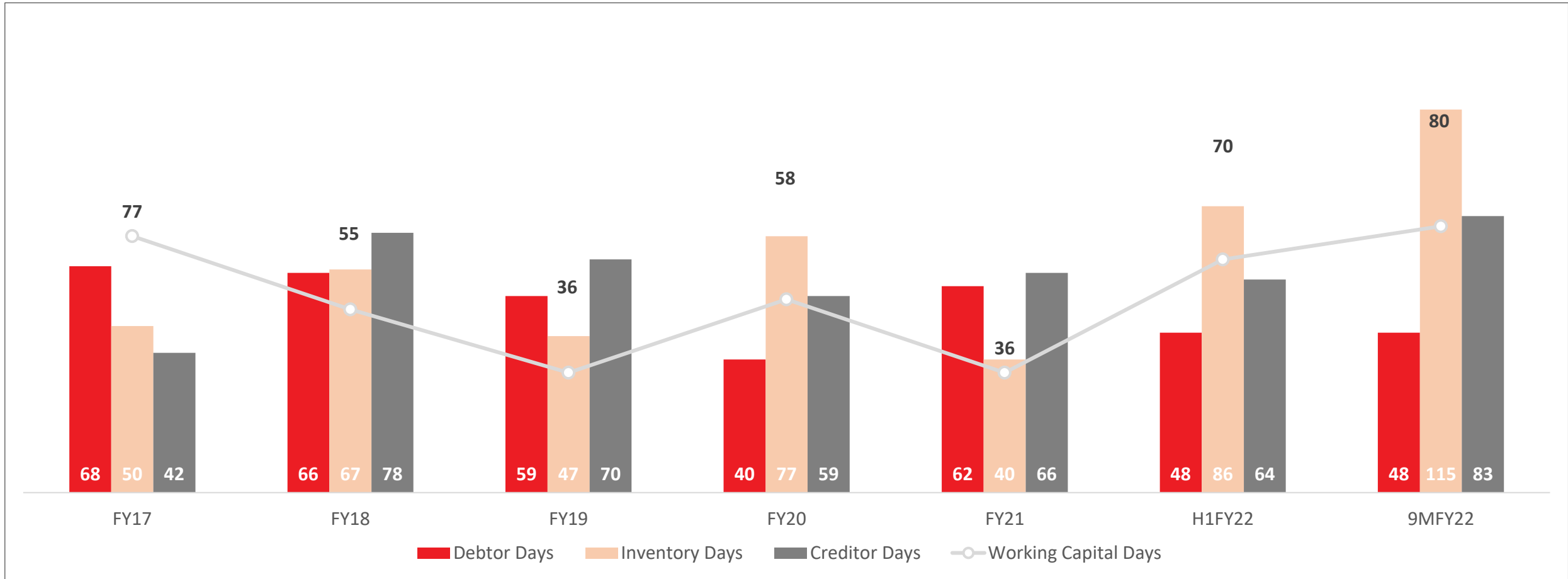
FINANCIAL PERFORMANCE FOR 9M FY2022



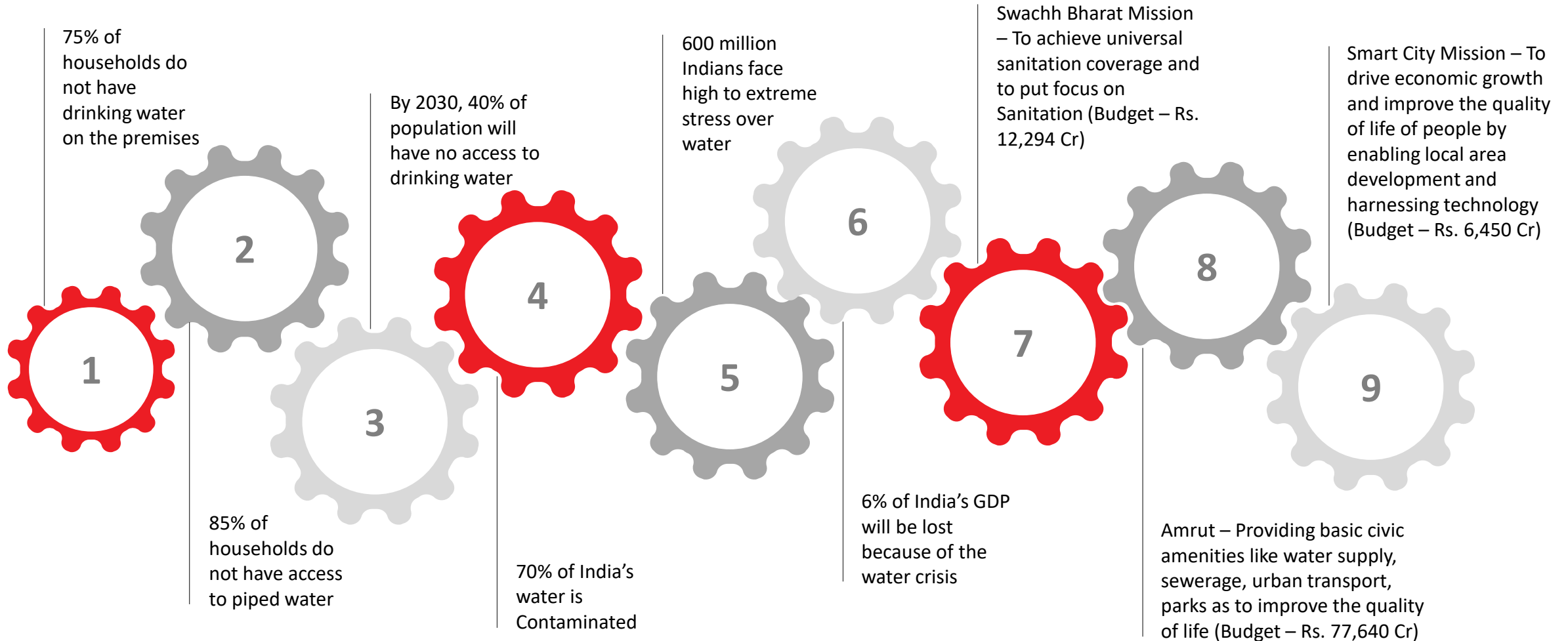
PROFIT & LOSS STATEMENT AS ON 31ST DECEMBER, 2021

Particulars	₹ in Crore					
	Q3FY22	Q3FY21	Y-o-Y (%)	9MFY22	9MFY21	Y-o-Y (%)
Total Sales	664	549	21%	1,756	1,310	34%
Raw Material Consumed	456	356	28%	1,237	883	40%
Employee benefit expenses	32	27	18%	81	72	13%
Other Expenses	65	63	3%	163	140	16%
EBITDA	111	103	8%	275	215	28%
EBITDA Margin (%)	16.7%	18.8%	(210) Bps	15.7%	16.4%	(70) Bps
Depreciation	18	15	20%	50	44	14%
EBIT	93	88	7%	225	171	32%
EBIT Margin (%)	14.0%	16.0%	(200) Bps	12.8%	13.0%	(20) Bps
Other Income	2	5	-60%	5	13	-62%
Finance Cost	3	4	-25%	10	16	-38%
PBT	92	89	3%	220	168	31%
PBT Margin (%)	13.8%	16.2%	(240) Bps	12.5%	12.8%	(30) Bps
Tax Expenses	25	22		59	43	
PAT	67	67	1%	161	125	29%
PAT Margin (%)	10.1%	12.2%	(210) Bps	9.2%	9.5%	(30) Bps
OCI	0.0	0.1		0.1	0.4	
Total Comprehensive Income	67	67		161	125	
EPS (in INR)	6.11	6.07		14.63	11.33	

WORKING CAPITAL CYCLE



INDUSTRY GROWTH DRIVERS



Source: Union Budget Highlights 20-21, Industry Data

Prince Pipes and Fittings Limited is an Indian manufacturer of polymer pipes and fittings for plumbing, irrigation and sewage disposal.

It ranks amongst the top 5 companies in the piping industry thanks to its massive production capacity and a wide distribution network. PPFL is considered the Industry's Most Trusted Brand and has the Largest Range of SKUs.

Having operated for more than three decades, the company has numerous manufacturing units located strategically across the country. It is promoted by the Chheda family and is recognised for its extensive range of products and their pristine quality.



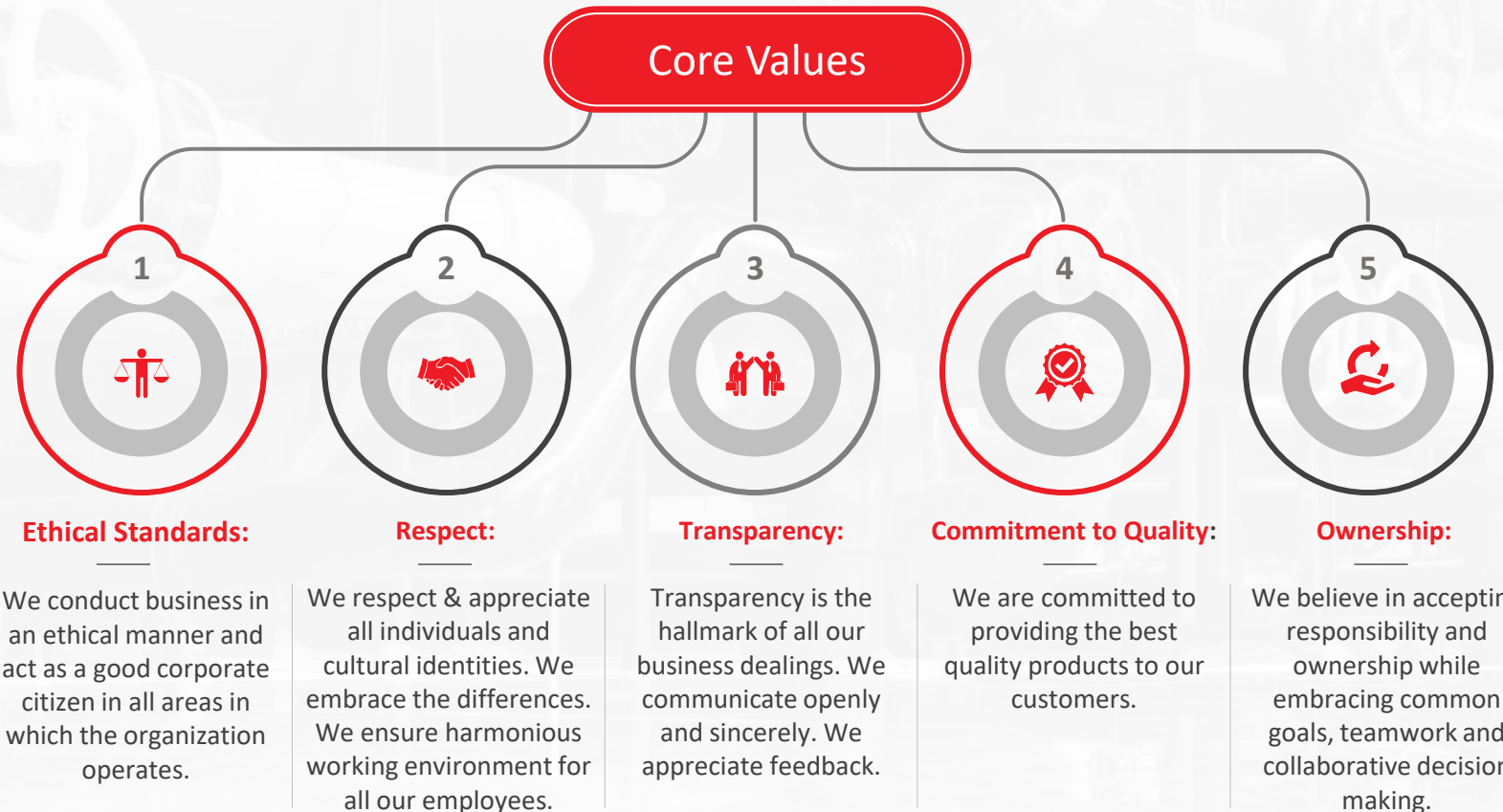
Vision

To be an acknowledged leader in Indian plastic piping industry by exceeding customers expectations and maximizing bottom line for all our stake holders.



Mission

Our mission is to bring a revolution in plastic piping industry through innovative solutions which would create a profitable growth and benefit our customers & the society at large.





1987

Incorporation



7

No. of Facilities



8

Warehouses



7,200+

SKUs



~1,500+

Channel Partners



CRISIL A +

Outlook: **STABLE**



**Long term
Debt free**



1,676

Employees



7,743 Cr

Market Cap
(For December 31st 2021)



222 Cr

PAT
(For FY 2021)



~2,90(KT)

Total installed
Capacity



**Prince and
Trubore**

Product Brands

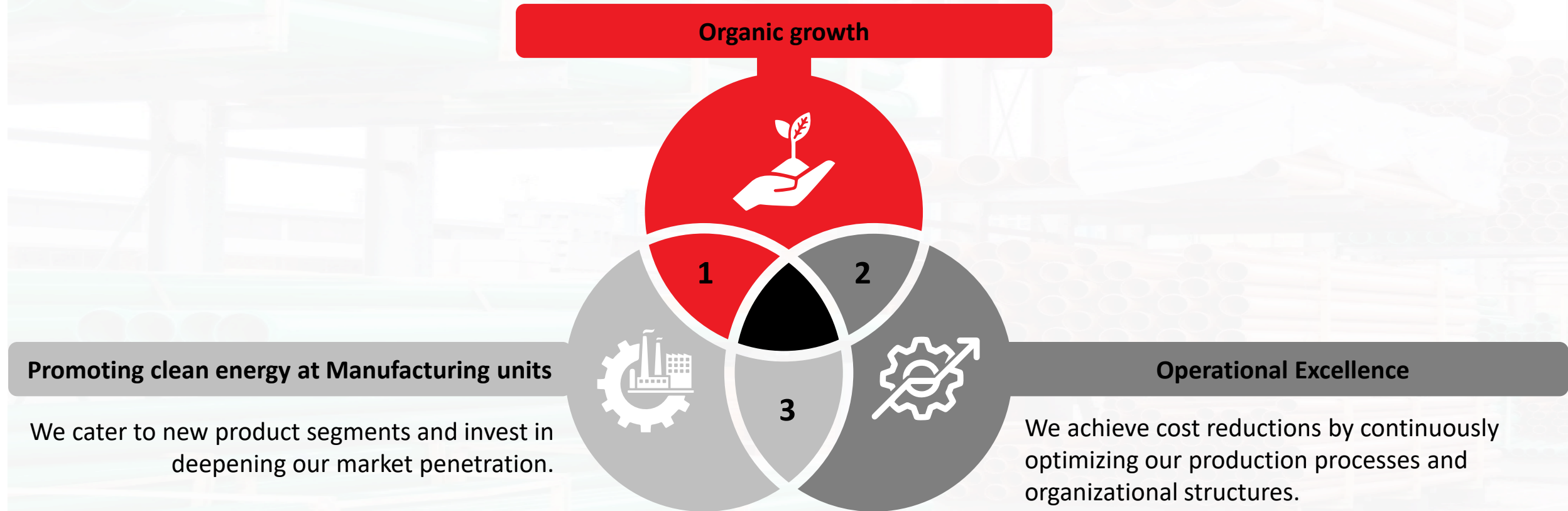
Amongst Top 5
Processor in
Piping Industry

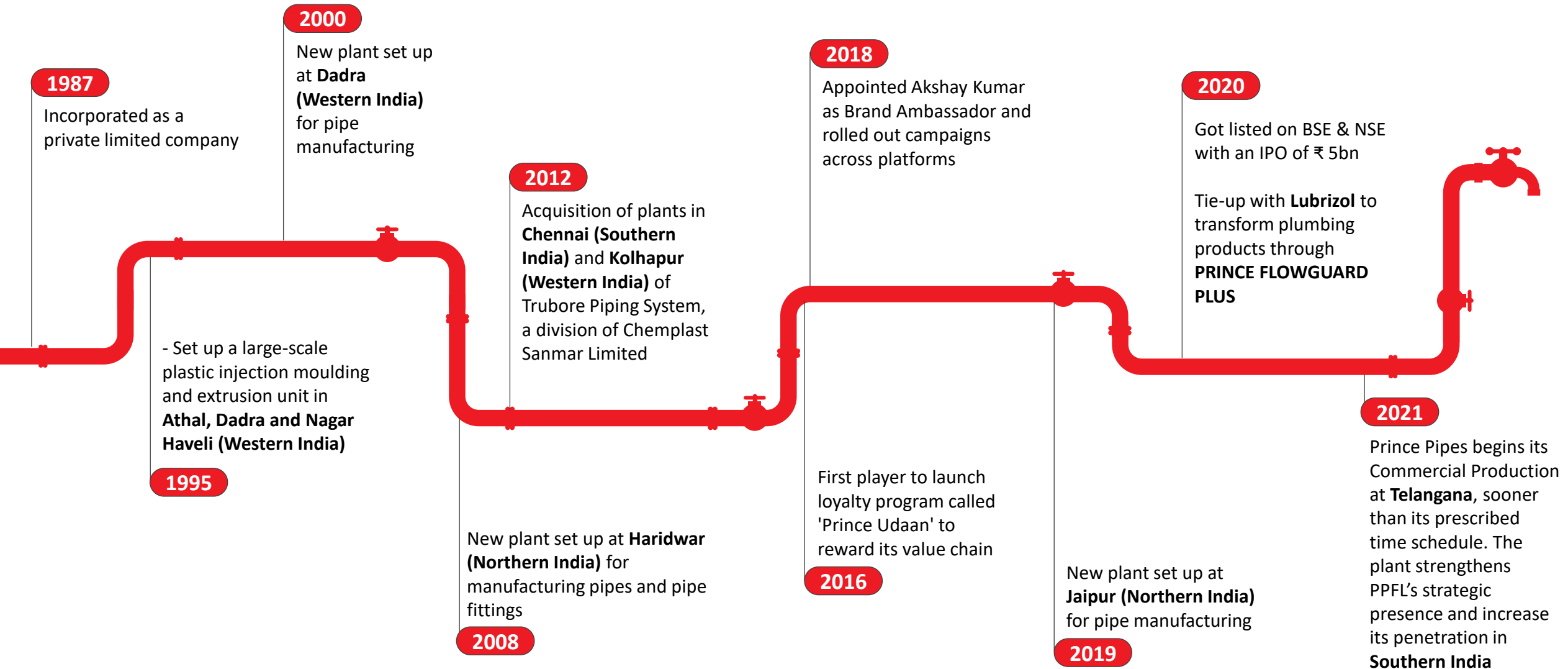
More than 3
decades of
Operations

Strategic located
Manufacturing
units

Industry's Most
Trusted Brand



We generate organic growth by focusing on innovation, market proximity, digitalization and our industrial potential.







OUR MANUFACTURING CAPABILITIES

Athal 1995





Product
FITTINGS

Dadra 2000



Product
PIPES

Haridwar 2008





Product
PIPES &
FITTINGS

Chennai 2012



Product
PIPES

Kolhapur 2012



Product
PIPES

Jaipur 2019



Product
PIPES

Telangana 2021



Product
PIPES &
FITTINGS

*Phase wise capacity expansion over the next 2-3 years

STRATEGIC DISTRIBUTION - EXPANDING FOOTPRINTS

NORTH

First mover in 2008 with Haridwar plant
 To scale brand equity in North

EAST

Next frontier of growth
 Asset light model through outsourcing

WEST

3 Plants across different states to capture rapid urbanization for efficient supply & Service

SOUTH

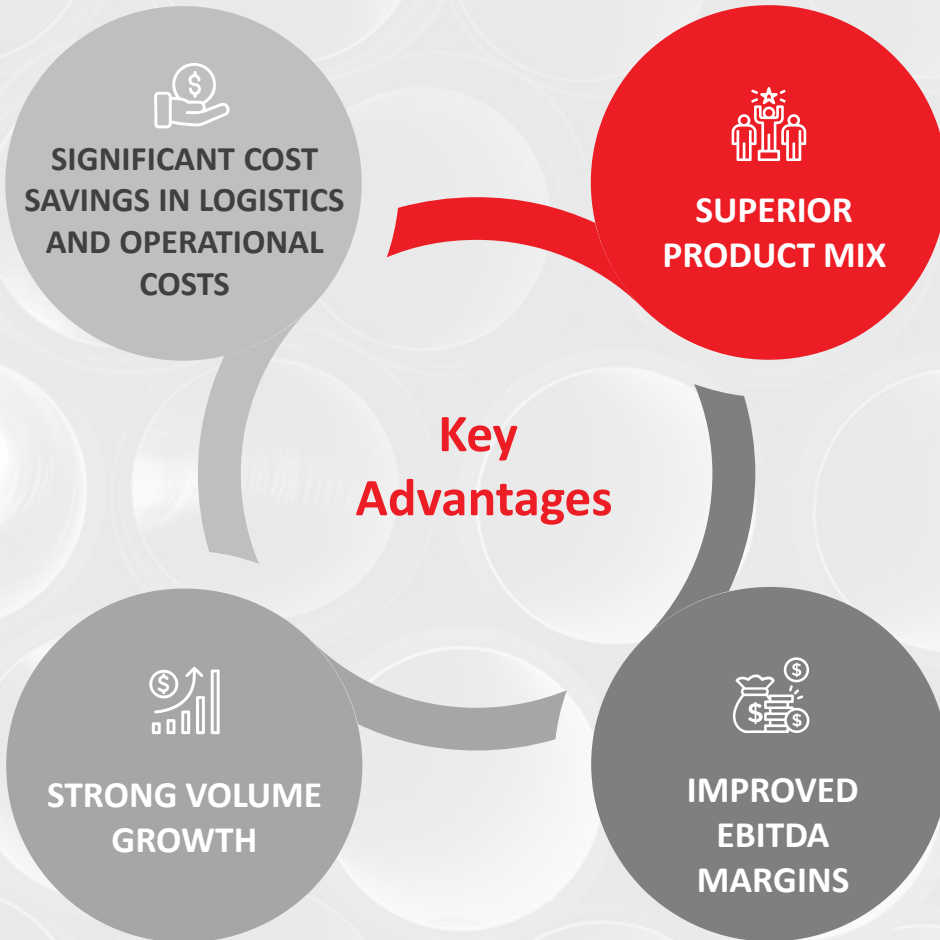
Acquired Chennai plant and Trubore brand
 Setting up of an integrated plant in Telangana



-  CORPORATE OFFICE
-  BRANCH OFFICES
-  MANUFACTURING UNITS
-  WAREHOUSE
-  CHANNEL PARTNERS

-  **Strategic Manufacturing locations Pan India**
 - Freight is a significant part of our Cost structure
 - Plants located near raw material sources/ports and principal markets to improve cost efficiencies
-  **Unique outsourcing Strategy for East India**
 - Hajipur (Bihar) commenced from 2014

The Telangana plant has commenced its operations way before our time schedule and is currently operating at 4,000 MT. The total capacity of ~50 KT will be executed in a phased manner over the next 2-3 years This move shall aid us to discover more opportunities in the Southern Market.



ALWAYS STAYING AHEAD OF THE CURVE



2008

First company to venture into North India and set up a plant at Haridwar

2012

Acquired Chennai & Kolhapur plant through inorganic strategy from Chemplast Sanmar

2014

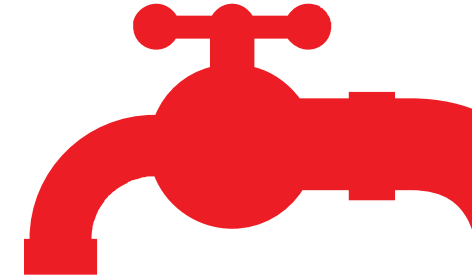
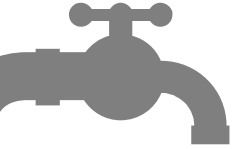
Early movers in Eastern India with a unique asset light model

2020

Tie up with Lubrizol to form CPVC compound and market the brand FlowGuard Plus

2021

Commissioning of Telangana plant in Q4FY21, marking the Company's expansion towards South India



1 A management team of experienced and skillful professionals with proven leadership skills

2 A nationwide robust distribution network

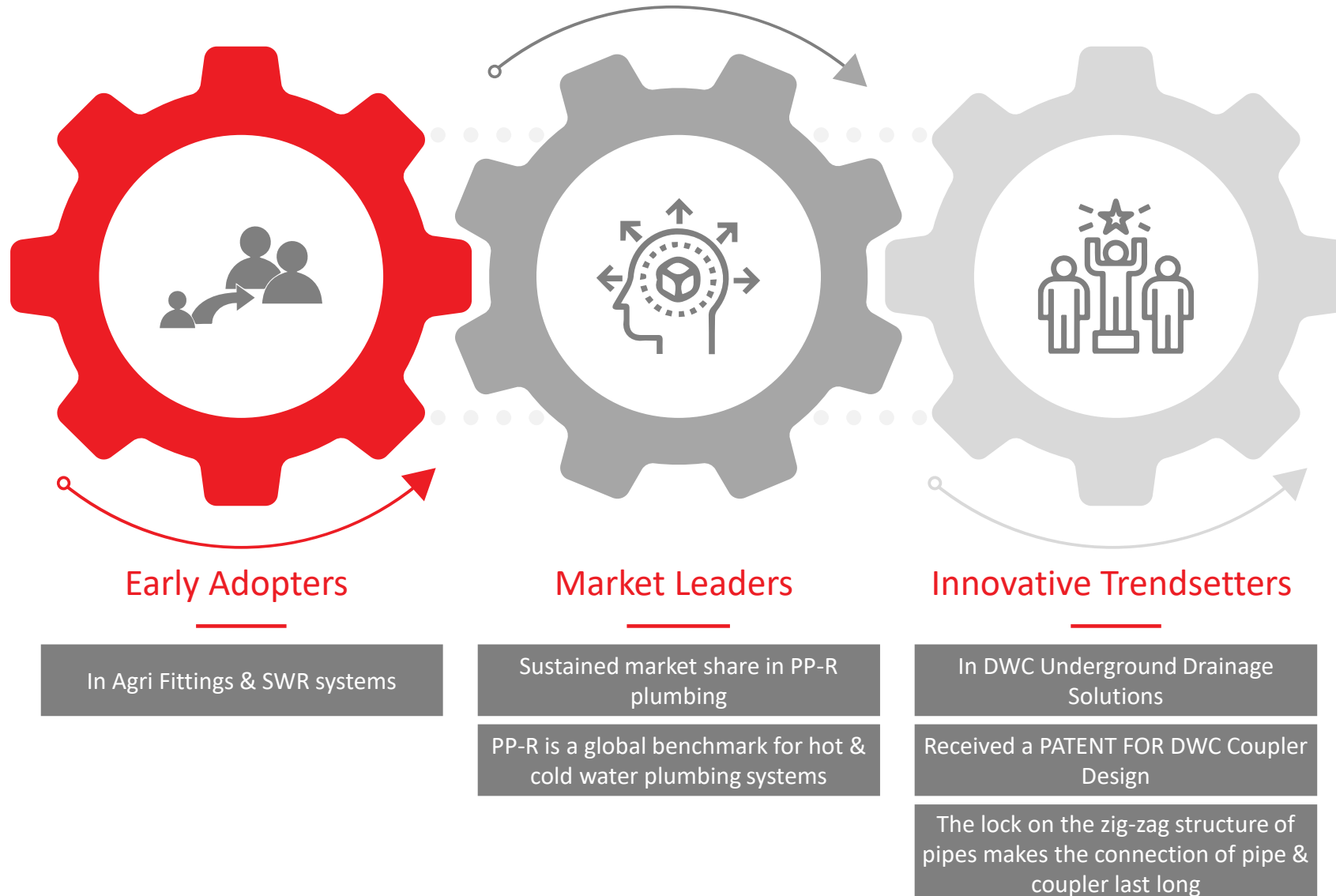
3 Strategic placement of manufacturing plants running on clean energy

4 Portfolio of 7200+ SKUs, one of the largest amongst the peers

5 Long-term partnerships to ensure smooth and cohesive operations

PPFL is one of the front-runners to benefit from these events and has gained significant market share over the last seven years





Over 3 decades, built a deep knowledge of handling multiple polymers



Leading to a transition in polymer profile



Largest range of SKU's across multi polymers



Evolving product profile to more niche products

Plumbing Solutions



FLOWGUARD PLUS
CPVC PLUMBING SYSTEMS

CPVC Plumbing



EASYFIT

UPVC Plumbing



BLUE GREENFIT

PPR Plumbing & industrial



RAINFIT

Roofwater

Sewage & Underground Drainage Portfolio



ULTRAFIT

SWR Piping



SILENTFIT

Low Noise SWR



FOAMFIT

Underground Drainage Piping



CORFIT

Underground Double Wall Corrugated Pipes

Irrigation Solutions



AQUAFIT

Agriculture Piping



SAFEFIT

Borewell

Storage Solutions



PRINCE STOREFIT
Paani Ka Bank

THE ROAD AHEAD...WHY PRINCE FLOWGUARD PLUS ?

Lubrizol

The Inventors World's Largest Manufacturers of CPVC Compounds

A Technology

PRINCE
PIPING SYSTEMS

India's Leading Pipes and Fittings Brand

A Product

FLOWGUARD PLUS
CPVC PLUMBING SYSTEMS™



1st Choice Globally for Potable Water Applications

World's most preferred range of CPVC Pipes & Fittings with 50 Years of Life Span

World-Class Product now comes with 30 Years of Trust

Extreme Temperature Resistance for use upto 93°C

Manufactured from Lubrizol's NSF approved compound

Low transportation and handling cost

UV resistant

High tensile and impact strength

Freedom from toxicity, odours and tastes

Light, Quick & Easy to install

High tensile and impact strength

Highest numbers of project in the World and India

Regular upgradation of Compounds & Technical Services

Finished compound for consistent quality

Lubrizol takes equal responsibility for Training & Education

A quality assurance program to be followed by the licensee

INNOVATING TO THE NEXT LEVEL PRINCE PIPES TIES UP WITH TOOLING HOLLAND BV



Global leaders in Mould Manufacturing



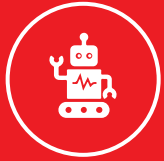
Researcher & Innovator



40+ Rich Experience in Mould Making



Good potential in Tool Room and Project



Pioneers in many critical Technologies



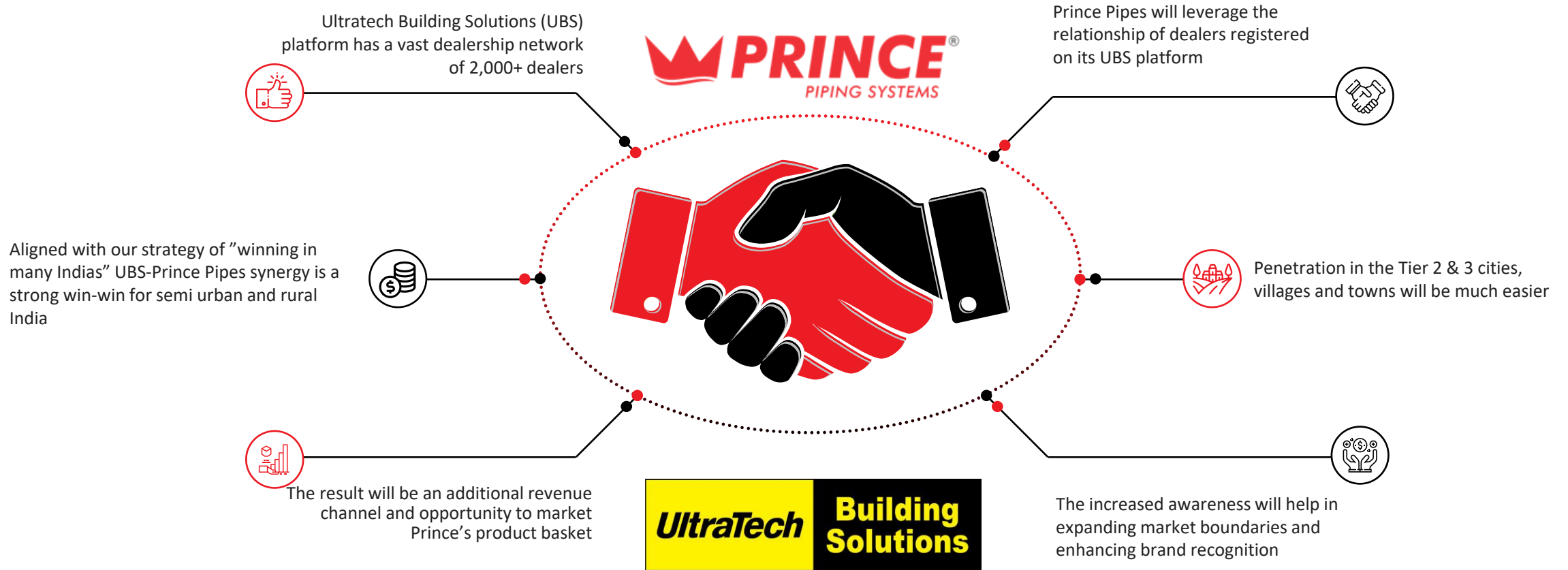
Great impetus to Prince Pipes' growth plans

Building & offering superior products, aligned to global standards and at competitive costs



Enabling to sharpen competitive edge

Own technical know-how upgradation with productivity improvements



PRINCE PIPES LAUNCHES PRINCE ONEFIT CORZAN CPVC TECHNOLOGY

Corzan® CPVC Technology has been globally adopted as the preferred high-performance piping technology across the world's industrial applications.



Prince Pipes is now India's only company to offer 3 polymer solutions for Industrial applications through EASYFIT in PVC, GREENFIT in PPR and now ONEFIT CPVC piping systems.



PRINCE
ONEFIT[™]
CPVC Industrial Piping Systems



Corzan[®]



Prince will offer world standard CPVC piping systems & technology to a wide range of Indian industrial applications across Chemical, Power generation, Metal treatment, Paper and pulp, Mineral processing industry & Water Treatment plants.



Prince OneFit Corzan CPVC Technology can now be an economically viable piping *by the conventional MSRL pipes and low adoption of CPVC, which is majorly used only for domestic applications.*

Launched Range of Tanks under the Brand



30 Years

Leveraging experience in Plastics & Building materials offering a wide range of sizes from 500 to 5,000 ltrs

Strong Pan India Presence

Advantage of Multi-Locations Manufacturing & Marketing

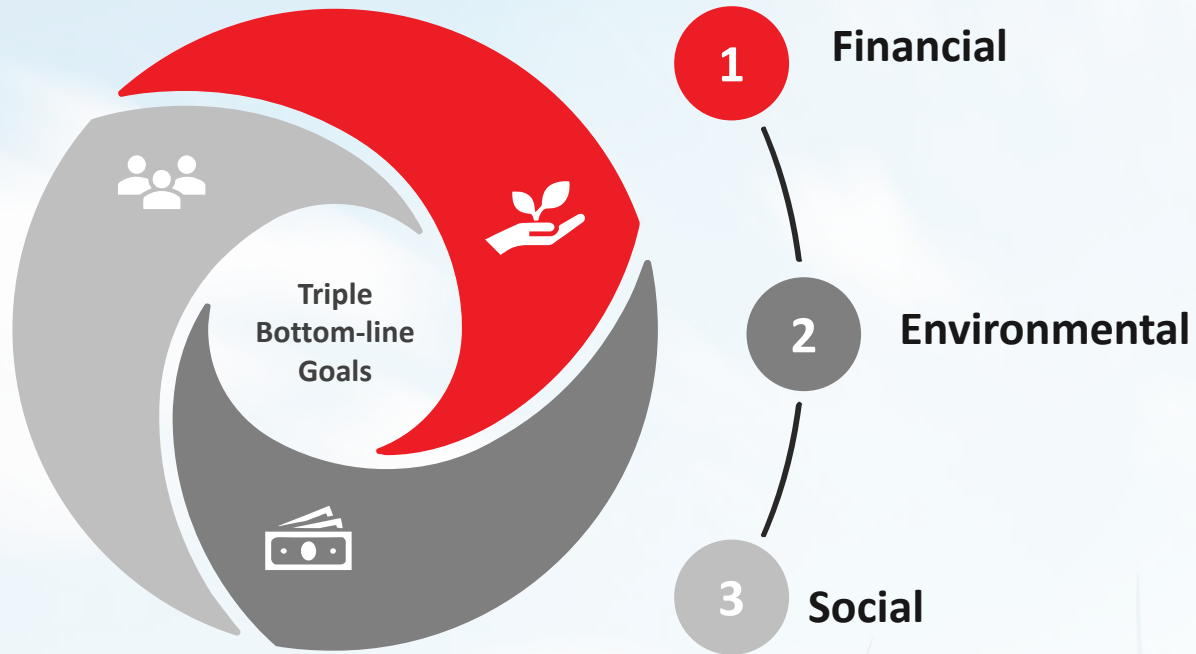
Robust Distribution Infrastructure

Efficient Selling with Minimal additional Cost

#Brand

An opportunity for a National brand like Prince post disruption in tank segment





Solar Energy Equal To

- 2.7M Pounds Coal Burned/Year
- 40K Trees Seedlings, Grown for a Decade

- 23%** Reduce Green-house Gas Emissions over the past 4 years
- 5.7%** Carbon Footprints reduced in 1 year
- 38,873** Carbon Footprints saved in 4 years
- 1,00,73,436** Units of Green Energy used in 2 years



Embracing Green Energy across Factories

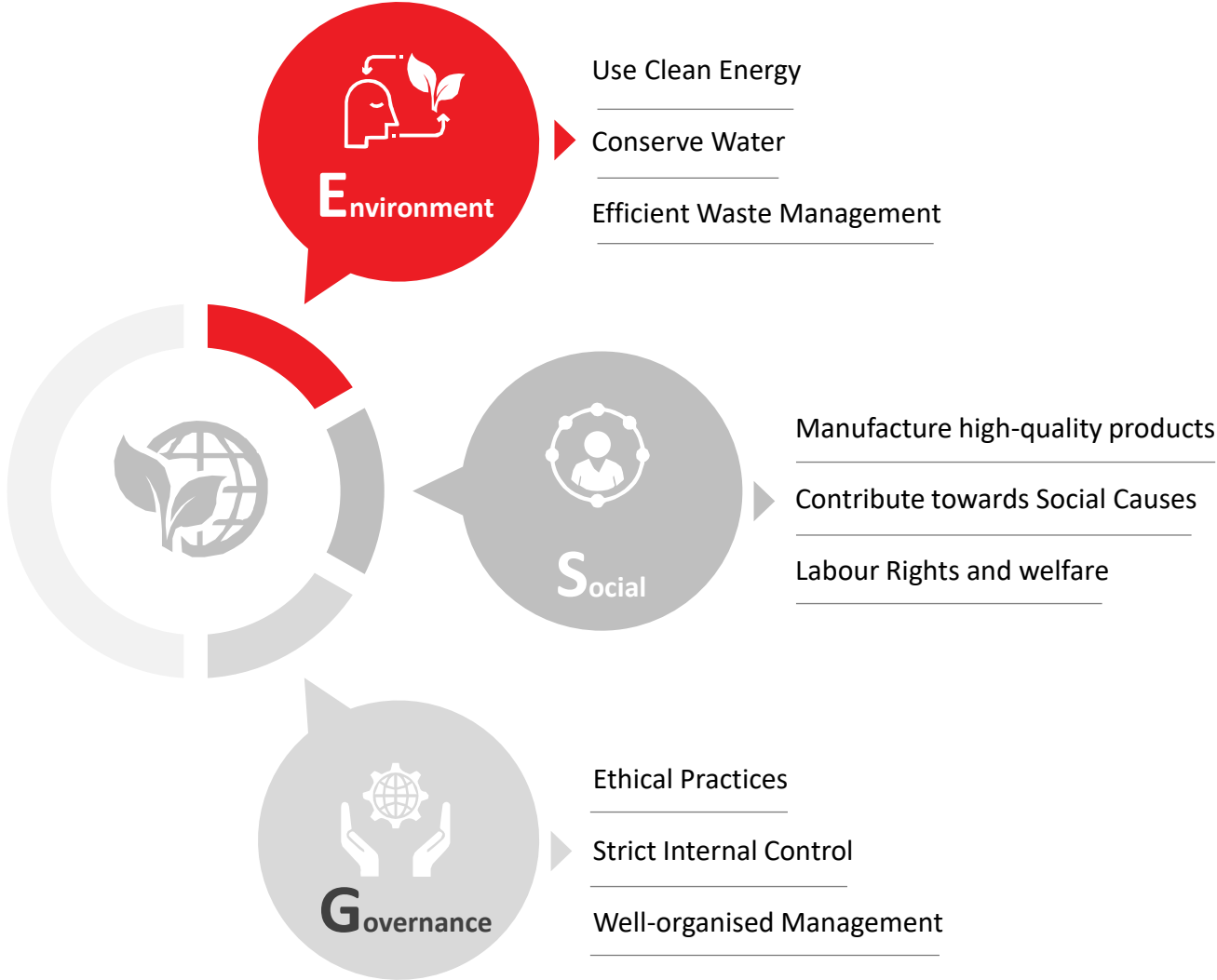


To improve Equipment Efficiency & Machine Output



Energy Audits to Curb Energy Leakages

The challenging times during the pandemic showcased the value of environment, sustainability and cleanliness. We, at Prince Pipes are dedicated to manufacturing products which are smart, resourceful and pro-environment





Certificate of appreciation for active association at the Gujarat Premier 10th Mega Industrial Exhibition VCCI Global Trade Show 2016

Mr. Parag Chheda - JMD was awarded the 'Inspiring Business Leader Award' at the Economic Times Summit, 2016

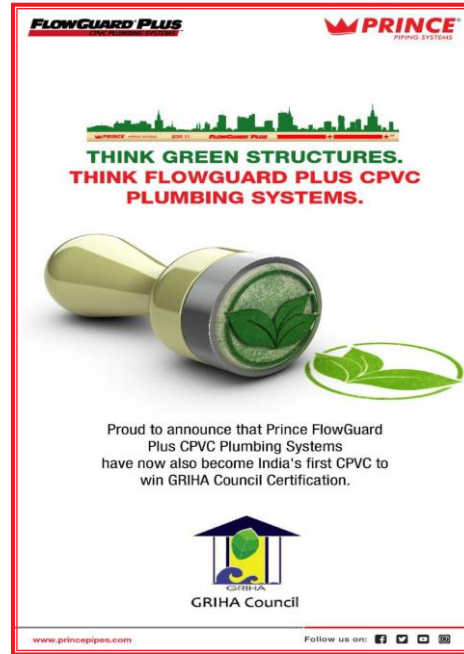
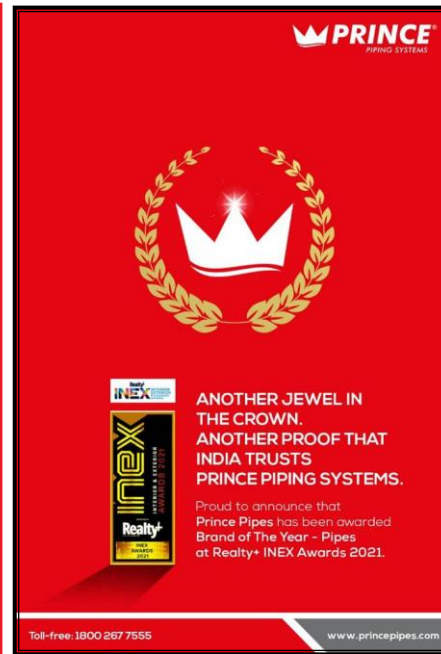
Digital Transformation Awards 2016 – Transformation with Cloud Networking by Citrix



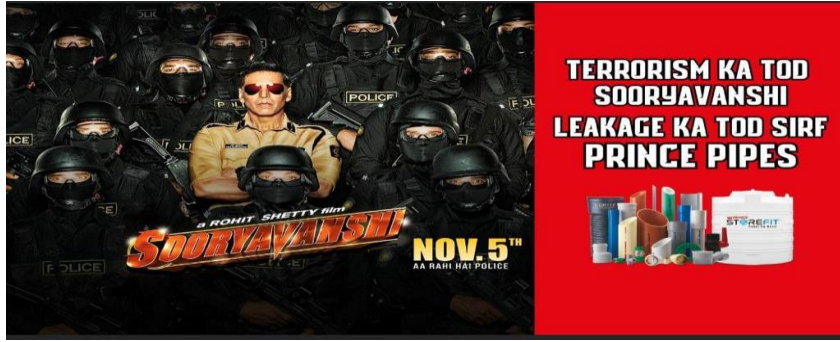
The Economic Times Polymers Awards 2017 – for Excellence in Building and Construction (Plumbing) Large Enterprises



Prince pipe has been awarded Brand of the year – pipes at Realty+ INEX Awards 2021


Nihar Chheda wins “ET POLYMERS – Next Generation Leader” Award 2021



SOORYAVANSHI – Co-branding association

Food grain distribution in Rath Yatra Odisha



Hyderabad vaccination drive

Distribution of water tanks along L.O.C Kashmir



Hyderabad vaccination drive



Auto Branding & Marketing

Maha Kumbh, Ab Ghar Ghar Mein Ganga Campaign



Promoting Prince + FGP through shop boards

Outdoor Hoardings Creatives



Auto Branding & Marketing

Outdoor Hoardings Creatives



DEALER MEETS



Digha - WB



Bengaluru - KA



Balasore - OD



Siliguri - WB

PLUMBER MEETS



Himmatnagar - GJ



Dhanbad - JH




Plant Visit @ HARIDWAR PLANT



Vashi, MUMBAI

The Parivaar & Mitra Meets are conducted to build confidence, influence community and resolve the issues, queries regarding the product and service, introduce them to our new products, features, benefits and applications of the products respectively.


PLEDGE TO DONATE OXYGEN CONCENTRATORS FOR BIHAR, RAJASTHAN AND TELANGANA



**YOU'RE THE INSPIRATION
BEHIND OUR CONTRIBUTION**

**PRINCE PIPES PLEDGES TO DONATE
OXYGEN CONCENTRATORS FOR
BIHAR & RAJASTHAN COVID RELIEF**


#WeAreInItTogether



Prince Pipes & Fittings Limited (PPF) announced that the company is airlifting oxygen concentrators from international partners to contribute to India's relief efforts in fighting the surging second wave of Covid-19.

100 Oxygen concentrators to be handed over to the state machinery of Bihar and Rajasthan in two phases within this month. The equipment sourced are CE certified and compliant with WHO guidelines.

With the urgency of supporting the medical infrastructure of hospitals in these states, the units will help in reducing dependency on oxygen cylinders as the concentrators obtain oxygen from ambient air and can be used for flexible patient treatment.



PRINCE PIPES

FO₂R

TELANGANA

Privileged to contribute
Oxygen Concentrators for
Telangana's #FightAgainstCOVID

#TelanganaDay

Toll-free: 1800 267 7555

www.princepipes.com



Mr. Jayant S. Chheda
Founder, Chairman and MD

He has an extensive industry knowledge, more than four decades of experience and has been associated with the company since its incorporation. He was conferred with the Lifetime Achievement Award at the Vinyl India Conference, 2014.



Mr. Parag J. Chheda
Joint Managing Director

Associated with the company since 1996 and was awarded Inspiring 'Business Leader Award 2016' at the Economic Times Summit.



Mr. Vipul J. Chheda
Executive Director

His honed skills and dedication towards our vision for 20 years have made him a vital part of our growth story.

Independent & Nominee Directors



Mr. Ramesh Chandak,
Independent Director

With past affiliations at KEC International Ltd., Parag Milk Foods Ltd. and RR Global, he has more than 40 years of industry experience. He also served as the Director in numerous corporates and as a Chartered Accountant.



Mr. Dilip Deshpande,
Independent Director

He has more than 45 years of experience, having served C-level roles in multiple corporates, including Finolex Industries Ltd. He also provides professional coaching to executives.



Mr. Mohinder Pal Bansal,
Independent Director

He has served as a Director and Chartered Accountant in various organisations and garnered 30+ years of experience. His associations include AllCargo Logistics Ltd. and Navneet Education Ltd.



Mr. Rajendra Gogri,
Independent Director

He has an experience of nearly four decades and has served as the Chairman & Managing Director of Aarti Industries Ltd. His adept skills in financial and commercial matters set him apart.

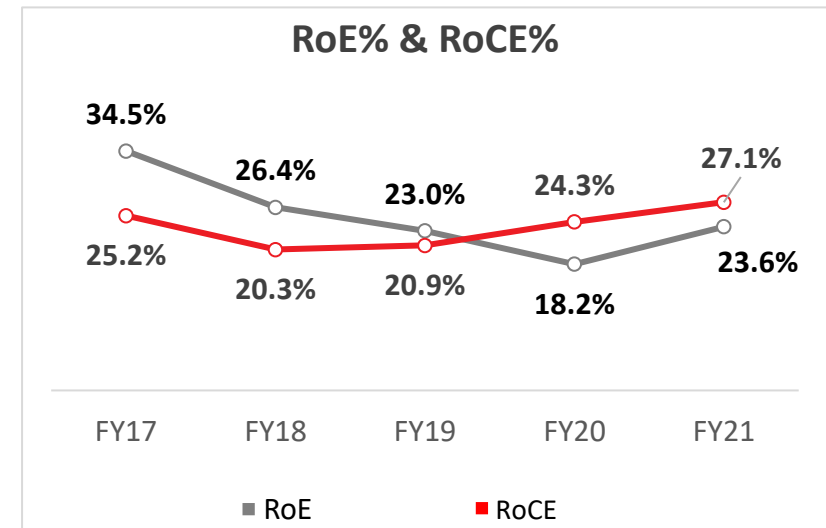
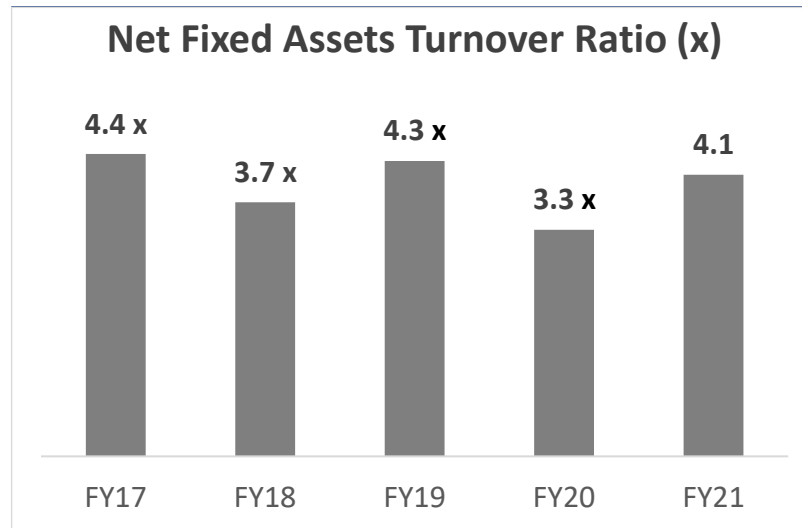
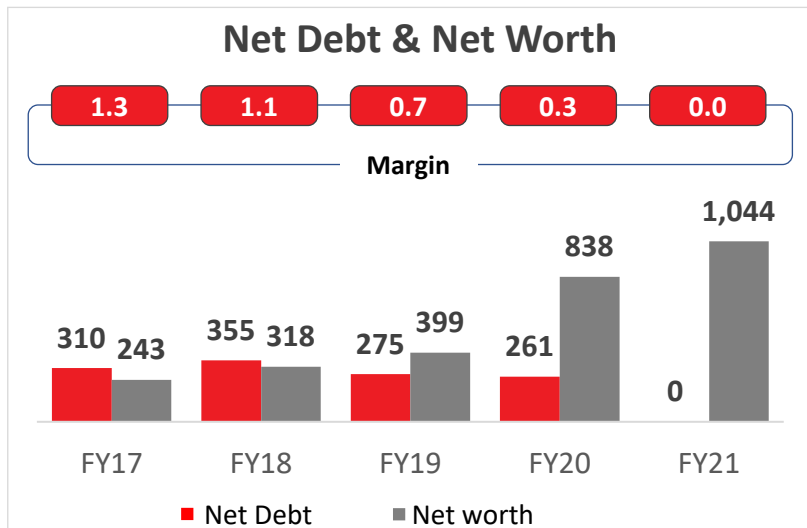
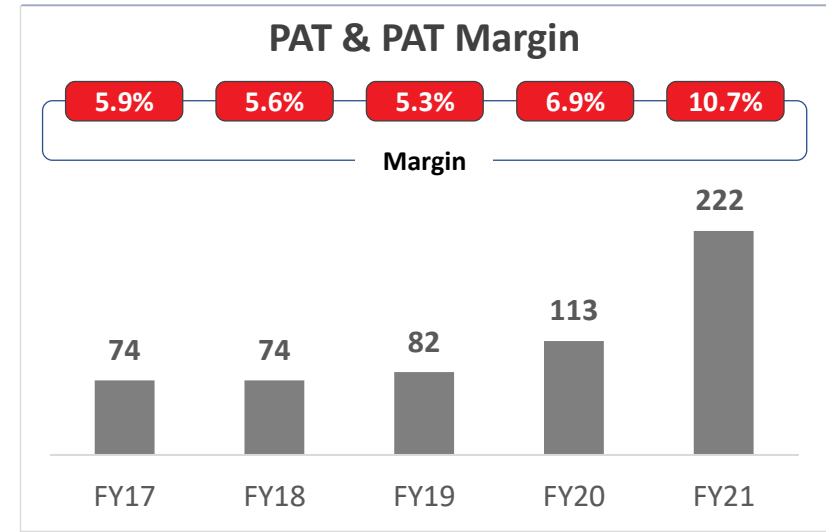
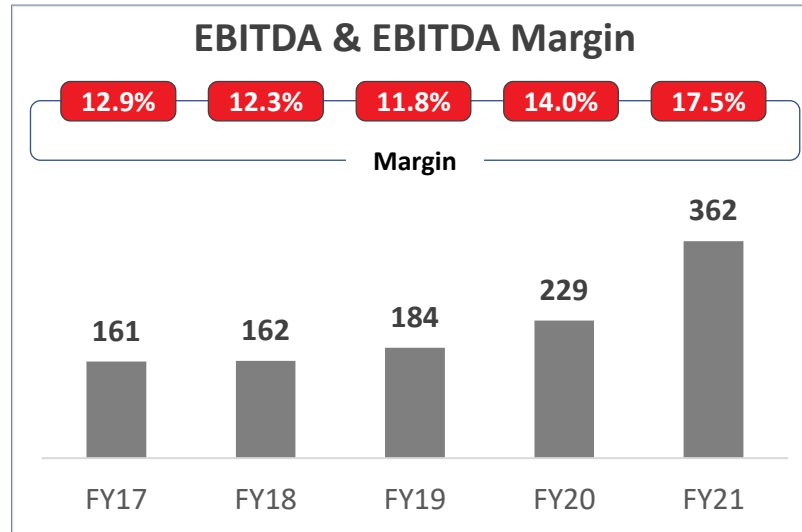
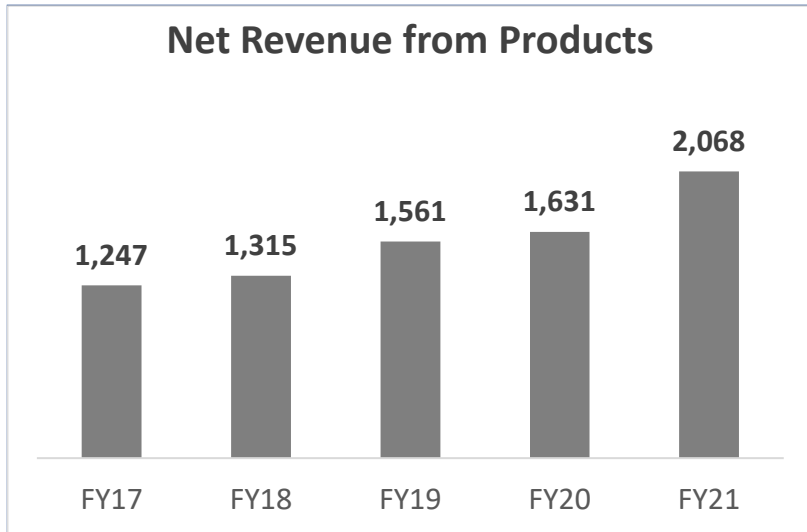


Mrs. Uma Mandavgane,
Independent Director

With an experience of nearly 22 years, she has served at numerous capacities including directorship in multiple corporates and experience in industry and consulting. Her last professional stint was in Zee Media Corporation Ltd.

ANNUAL FINANCIAL PERFORMANCE

₹ in Crore



Expanding our distribution network across target markets

Introducing value added products to ensure cost efficiency and enhanced market share

Improving RoCE and RoE ratios by monitoring volume and price growth

Garnering support of a dedicated team of experts and promoters to support future growth

Achieving sustainable growth through judicious operational methods and product innovation

Reducing costs to ensure comfortable EBITDA margins





**THANK
YOU**

PRINCE PIPES AND FITTINGS LTD.

THE RUBY, 8TH FLOOR, 29, SENAPATI BAPAT MARG
(TULSI PIPE ROAD), DADAR (WEST), MUMBAI- 400028, INDIA.

Fax: + 91 22 6602 2220

Email: info@princepipes.com

CONTACT DETAILS

Mr. Shyam Sharda

CFO

Mail: shy@princepipes.com

Mr. Anand Gupta

Deputy CFO

Mail: aag@princepipes.com

Mr. Rabindra Basu

Investor Relations

Mail: rrb@princepipes.com

