

Intellect/SEC/2022-23

1<sup>st</sup> Aug 2022

**1. National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code:**

INTELLECT

**2. BSE Ltd.**

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code:**

538835

Dear Sir,

**Sub: Media Release - Intellect GCB and VMware India Announce Strategic Partnership to Accelerate Digital Transformation for Financial Institutions**

Intellect Global Consumer Banking (iGCB), ranked #1 in the world for Retail Banking by IBS Intelligence, announced a strategic partnership with VMware to accelerate the shift to digital for financial institutions across the globe.

iGCB's state-of-the-art platforms are built as comprehensive and contextual fully integrated digital banking solutions for Central, Retail and Corporate banks. It is built on a cloud native and micro-services-based architecture empowering banks to move from fragmented digital activities to a reimagined (holistic) modernization strategy. The partnership and establishment of a Cloud Center of Excellence (CCOE), is a joint vision by iGCB and VMware to make cloud-based services more accessible and quicker for banks to drive their digital transformation.

Please find enclosed herewith a copy of the proposed Media Release dated 01<sup>st</sup> August 2022 titled **"Intellect GCB and VMware India Announce Strategic Partnership to Accelerate Digital Transformation for Financial Institutions"**.

Kindly take the above information on record.

Yours truly,  
for Intellect Design Arena Limited

  
V V Naresh

Company Secretary and Compliance Officer



**Intellect Design Arena Limited**

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## Intellect GCB and VMware India Announce Strategic Partnership to Accelerate Digital Transformation for Financial Institutions

*Intellect's Global Central and Consumer Banking group partners with VMware's Tanzu cloud services to drive cost efficiencies, ensure faster go-lives and provide an enhanced banking experience to their customers.*

**Chennai (India), 01 Aug, 2022: Intellect Global Consumer Banking (iGCB)**, ranked #1 in the world for Retail Banking by IBS Intelligence, announced a strategic partnership with VMware to accelerate the shift to digital for financial institutions across the globe. iGCB's state-of-the-art platforms are built as comprehensive and contextual fully integrated digital banking solutions for Central, Retail and Corporate banks. It is built on a cloud native and micro-services-based architecture empowering banks to move from fragmented digital activities to a reimagined (holistic) modernization strategy. The partnership and establishment of a **Cloud Center of Excellence (CCOE)**, is a joint vision by **iGCB and VMware** to make cloud-based services more accessible and quicker for banks to drive their digital transformation.

**The CCOE will aim to power product assurance, certifications and customer specific proof of concept (POC) for iGCB's product suite on VMware Tanzu cloud infrastructure.** Financial institutions with an innovative mindset will be able to envision their digital transformation journey with solutions that support mission-critical infrastructure and new technologies, thus reducing the overall cost of transition and increasing business agility.

The collaboration seeks to unlock the opportunities that VMware's cloud solutions provide, and enables iGCB to enhance and redefine customer experience through:

- A state-of-the-art scalable architecture that caters to the growing needs of the bank - users, transactions, volumes and product-portfolio growth.
- Flexibility in deployment of changes and features with the least downtime of the system and ensuring high availability in the private cloud model
- Resource optimization, an inherent advantage of elasticity with proven tools of VMware stack

The formidable partnership has been chosen by the [Reserve Bank of India](#), one of the largest and most complex central banks in the world, to power the next stage of their digital transformation agenda. The central bank will be implementing the upgraded version of the award-winning Intellect Quantum Central Banking solution which will be hosted on VMware Tanzu cloud. Benchmarked to support over 100 million transactions and 30+ million ISO20022 payment messages on a peak day, the platform will support 250+ commercial banks, 35 state government and union territories along with a number of Central Government ministries.



Expressing his excitement on this partnership, **Rajesh Saxena, Chief Executive Officer**, said, “The CCOE collaboration reinforces iGCB and VMware’s shared commitment to providing banks with their ideal path to cloud adoption. The partnership will assist clients across the globe in adopting the cloud for mission-critical banking services and also help them create differentiated customer experiences, accelerate time to value, and drive rapid innovation while reducing costs”.



Commenting on the partnership, **Pradeep Nair, Vice President and Managing Director, VMware India** said, “We’re delighted to partner with Intellect GCB and establish the Cloud Centre of Excellence. As Intellect GCB’s customers look to rapidly enhance their digital capabilities in a multi-cloud world, the Centre of Excellence will help them mitigate risk, ensure compliance, and reduce time to market. We’re already seeing customer validation of our partnership, and iGCB’s choice of VMware Tanzu reaffirms our position as the industry-leading modern application platform”.

**About VMware**

VMware is a leading provider of multi-cloud services for all apps, enabling digital innovation with enterprise control. As a trusted foundation to accelerate innovation, VMware software gives businesses the flexibility and choice they need to build the future. Headquartered in Palo Alto, California, VMware is committed to building a better future through the company’s 2030 Agenda. For more information, please visit <http://www.vmware.com/company>.

**About Intellect Design Arena Limited**

Intellect Design Arena Ltd. has the world’s largest cloud-native, API led micro services-based multi-product FinTech platform for the Global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking, Risk, Treasury and Markets, and Insurance. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design centre for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit [www.intellectdesign.com](http://www.intellectdesign.com).

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