

REF: NS: SEC:
16th February, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 16th February, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Pradip Deshmukh	2601
2	Ganesh Wagh	332
3	Madhav Kelkar	332
4	M P Gandhi	380
5	Prakash Rao Malathkar	904
6	Rajesh R Rane	235
7	Prabhakar Landge	128
8	Tushar Patil	342
9	Abhay Salvi	159
10	Konduri Ramakrishna	81
11	J S Jadhav	1192
12	Sandipkumar Mehta	156
13	Vijayan T	60
14	Alok Mathur	116
15	Hiten Ghelani	2000
16	Anant Tagare	354
17	Swati Rane	1000
18	Piran Merchant	1134
19	Ramesh Yadav	85
20	Vikram Puri	3752
21	Ajay Rai	130
22	Nitin Athikary	192
23	Sanjay Chavan	1738
24	Neeraj Yadav	50
25	Balakrishna Swain	700
26	Jubin Kurian	449
27	Sriram Ramachandran	74
28	Gagandeep Behl	109
29	Rajesh Ladhe	402
30	Ramesh Menon	231
31	R R Karthick	154
32	Aditya B P M	100
33	Dattatraya Nikam	861
34	Nilesh Sawant	120
35	Nidhish Kuchhal	1792
36	Nilesh Sarvaia	41
37	Brunell Fernandes	66
38	Amit Swarnkar	60



39	Bradley Fernandes	49
40	Nishant Chavan	68
41	Harmohan Baweja	28
42	Rakesh Satija	94
43	YADWINDER GARCHA	84
44	Kirti Acharya	25
45	Gaurav Bhatia	136
46	Prashant Kumar	1362
47	Somasundaram Karunanidhi	75
48	Sneha Joshi	78
49	Mangesh Gawande	61
50	Jagdeep Kumar	10
51	PRADEEP KADAM	109
52	Shubhra Gupta	66
53	Sukhdeep Singh	57
54	Kishor Sonawane	117
55	Jayesh Pawar	180
56	Himanshu Pawar	112
57	Prathamesh Surve	167
58	Shrikant Baldi	91
59	Satya Prakash .	301
60	Rajesh Nadipalli	71
61	Moorthy Senniappan	72
62	Mohanraj Subramani	73
63	Alokkumar Mishra	77
64	Mahesh Gilra	63
65	Vikas Palve	51
66	Umesh Sharma	49
67	Mahendra Gunjal	181
68	Satinder Makkar	62
69	Sandeep Malik	85
70	Arun Prasad	69
71	Chandra Panchakarla	71
72	Yogendra Singh	90
73	Balveer Choudhary	47
74	Kiran Prajapati	765
75	Praveer Jain	87
76	Sanjay Jha	1802
77	Aishwarya Ramakrishnan	752
78	Minakshi Chakraborty	50
79	Gaurav Wagh	1001
80	Gaurav Bhaskar	352



81	Mirza Baig	25
82	Nikhil Morajkar	200
83	Srinivas Patel	92
84	Sandeep Ravula	444
85	R.B. Arvind Ganjoo	213
86	Nirmal Kumar Balakamatchi	532
87	Nitin Bhawsar	437
88	Nagappan Ilango	200
89	Jogindra Shetti	873
	Total	34768

