



Ref No.: PSL/2020-21/CS/SE/65

Date: 4<sup>th</sup> February, 2021

|   |   |
|---|---|
| To,<br>Listing Department<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot No. C/1, G Block<br>Bandra Kurla Complex<br>Bandra ( E), Mumbai -400 051<br><br>Symbol: DIAMONDYD | To,<br>Corporate Relationship Department<br><b>BSE Limited</b><br>P.J. Towers,<br>Dalal Street<br>Mumbai- 400 001<br><br>Security Code: 540724<br>Security ID : DIAMONDYD |
|---|---|

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Re: Financial Results**

We write to inform you that the Board of Directors of the Company in its Meeting held today i.e. 4<sup>th</sup> February, 2021, have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly signed aforesaid Financial Results and Limited Review Report issued by the Statutory Auditors are enclosed herewith.

The Board Meeting commenced at 03:30 P.M. and concluded at 05:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Prataap Snacks Limited

  
**Om Prakash Pandey**

Company Secretary & Compliance Officer



Encl.: As above

**Prataap Snacks Limited**  
(Formerly known as Prataap Snacks Pvt. Ltd.)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Prataap Snacks Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & COLLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/ E300003

**ABHISHEK K  
AGARWAL**  
Digitally signed by ABHISHEK K  
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c=IN, o=Personal,  
email=abhishek.agarwal@srb.in  
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per Abhishek Agarwal  
Partner  
Membership No.: 112773

UDIN: 21112773AAAAAX6327

Mumbai  
February 4, 2021



**Prataap Snacks Limited**  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: L15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)

**Unaudited Standalone Ind AS Financial Results for the Quarter and Nine-Months Ended 31 December 2020**

(INR in lakhs except as stated)

| Particulars  | Quarter Ended    |                  |                  | Nine-months Ended |                  | Year Ended         |
|--|------------------|------------------|------------------|-------------------|------------------|--------------------|
|  | 31.12.2020       | 30.09.2020       | 31.12.2019       | 31.12.2020        | 31.12.2019       | 31.03.2020         |
|  | Unaudited        | Unaudited        | Unaudited        | Unaudited         | Unaudited        | Audited            |
| <b>I Revenue from operations</b>                                 |                  |                  |                  |                   |                  |                    |
| Sales / Income from operations                                   | 28,897.80        | 28,359.52        | 31,478.26        | 73,646.01         | 94,457.29        | 1,21,875.44        |
| Other operating income   | 478.90           | 153.28           | 181.74           | 760.33            | 579.94           | 724.36             |
| <b>II Other income</b>   | 203.73           | 183.30           | 236.19           | 568.47            | 674.65           | 887.86             |
| <b>III Total Income (I + II)</b>                                 | <b>29,580.43</b> | <b>28,696.10</b> | <b>31,896.19</b> | <b>74,974.81</b>  | <b>95,711.88</b> | <b>1,23,487.66</b> |
| <b>IV Expenses</b>   |                  |                  |                  |                   |                  |                    |
| (a) Cost of materials consumed                                   | 20,365.80        | 20,094.50        | 21,813.87        | 52,036.26         | 65,163.88        | 84,071.04          |
| (b) Purchases of stock-in-trade                                  | 51.22            | 53.88            | 190.38           | 105.10            | 687.56           | 834.55             |
| (c) Changes in inventories of finished goods and stock-in-trade  | 162.03           | (776.82)         | 157.21           | (705.46)          | (250.35)         | 359.14             |
| (d) Employee benefits expense                                    | 1,265.46         | 1,226.46         | 1,391.19         | 3,529.66          | 3,864.68         | 5,134.81           |
| (e) Finance cost   | 148.40           | 159.06           | 175.31           | 481.50            | 589.17           | 742.73             |
| (f) Depreciation and amortisation expense (refer Note 4)         | 969.48           | 952.61           | 1,245.71         | 3,203.32          | 3,715.34         | 4,940.78           |
| (g) Other expenses   | 5,906.79         | 5,719.97         | 6,154.09         | 14,925.72         | 18,326.43        | 23,583.70          |
| <b>Total Expenses</b>  | <b>28,869.18</b> | <b>27,429.66</b> | <b>31,127.76</b> | <b>73,576.10</b>  | <b>92,096.71</b> | <b>1,19,666.75</b> |
| <b>V Profit before tax (III - IV)</b>                            | <b>711.25</b>    | <b>1,266.44</b>  | <b>768.43</b>    | <b>1,398.71</b>   | <b>3,615.17</b>  | <b>3,820.91</b>    |
| <b>VI Tax expense</b>  |                  |                  |                  |                   |                  |                    |
| (a) Current tax  | 134.77           | 132.77           | 43.54            | 267.54            | 675.88           | 737.39             |
| (b) Deferred tax (including minimum alternate tax)               | (8.47)           | 147.78           | 164.16           | 25.81             | 186.38           | 32.45              |
| (c) Re-measurement of deferred tax on account of New Tax Regime  | -                | -                | -                | -                 | -                | (35.84)            |
| <b>VII Net Profit for the period (V - VI)</b>                    | <b>584.95</b>    | <b>985.89</b>    | <b>560.73</b>    | <b>1,105.36</b>   | <b>2,752.91</b>  | <b>3,086.91</b>    |
| <b>VIII Other Comprehensive Income</b>                           |                  |                  |                  |                   |                  |                    |
| (a) Items that will not be reclassified to profit or loss        | (2.01)           | (2.00)           | 4.80             | (6.02)            | 14.40            | (22.94)            |
| (b) Income tax relating to above                                 | 0.70             | 0.70             | (1.68)           | 2.10              | (5.03)           | 8.02               |
| <b>IX Total Comprehensive Income for the period (VII + VIII)</b> | <b>583.64</b>    | <b>984.59</b>    | <b>563.85</b>    | <b>1,101.44</b>   | <b>2,762.28</b>  | <b>3,071.99</b>    |
| <b>X Paid-up equity share capital - Face value INR 5 each</b>    | 1,172.65         | 1,172.65         | 1,172.65         | 1,172.65          | 1,172.65         | 1,172.65           |
| <b>XI Other equity</b>   |                  |                  |                  |                   |                  | 58,010.90          |
| <b>XII Earnings per share of INR 5 each (Not annualised)</b>     |                  |                  |                  |                   |                  |                    |
| Basic - INR  | 2.49             | 4.20             | 2.39             | 4.71              | 11.74            | 13.16              |
| Diluted - INR  | 2.49             | 4.20             | 2.39             | 4.71              | 11.74            | 13.16              |

**Notes:**

- The above standalone Ind AS financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 February 2021.
- The Company has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- Utilisation of proceeds (including Pre-IPO) as at 31 December 2020 is as follows:

(INR in lakhs except as stated)

| Particulars   | Planned utilisation | Utilised upto<br>31 December 2020 | Unutilised upto<br>31 December 2020 |
|---|---------------------|-----------------------------------|-------------------------------------|
| Repayment/pre-payment of borrowings                             | 5,098.20            | 5,098.20                          | -                                   |
| Funding capital expenditure requirements                        | 2,747.80            | 1,792.82                          | 954.98                              |
| Investment in subsidiary for repayment/pre-payment of borrowing | 2,937.00            | 2,937.00                          | -                                   |
| Marketing and brand building activities                         | 4,000.00            | 3,665.56                          | 334.44                              |
| General corporate purposes                                      | 5,012.90            | 5,012.90                          | -                                   |
| Acquisition   | 3,952.00            | 3,952.00                          | -                                   |
| <b>Total</b>  | <b>23,747.90</b>    | <b>22,458.48</b>                  | <b>1,289.42</b>                     |

Balance proceeds of INR 1,289.42 lakhs have been deposited with scheduled commercial banks as at 31 December 2020.





Prataap Snacks Limited  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;  
CIN: L15311MP2009PLC021746

E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)  
Unaudited Standalone Ind AS Financial Results for the Quarter and Nine-Months Ended 31 December 2020

Notes (Cont'd.):

- 4 In accordance with the requirements of Ind AS 16 "Property, Plant and Equipment", the Company has reassessed the useful life of property, plant and equipments and has revised the estimated useful life of plant and machineries to 15 years from the existing useful life of 10 to 21 years on the basis of technical evaluation carried out by the management's expert. The effect of the said change is recognised prospectively w.e.f. 1 July 2020 as per the requirements of Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". Consequent to this change, depreciation is lower and net profit before tax is higher by INR 308.35 lakhs for the quarter ended 30 September 2020, INR 310.25 lakhs and INR 618.60 lakhs for the quarter and nine-months ended 31 December 2020 respectively. Further, the basic and diluted earnings per share (not annualised) is higher by INR 1.00 for the quarter ended 30 September 2020, INR 1.09 and INR 2.09 for the quarter and nine-months ended 31 December 2020 respectively.
- 5 The shareholders of the Company in its annual general meeting on 18 September 2020, approved dividend of INR 1 per share aggregating to INR 234.53 lakhs for the financial year 2019-20. The said dividend was paid on 7 October 2020.
- 6 On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on 24 March 2020 leading to shut down of the Company's manufacturing facilities (including contract manufacturing facilities) and operations. During the period, the operations of the Company were impacted due to production constraints. However, the Company has resumed operations at all its manufacturing facilities in a phased manner. As the products manufactured by the Company are covered under essential services, the impact has been less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these standalone Ind AS financial results.
- 7 The Code on Social Security 2020 has been notified in the Official Gazette on 29 September 2020. The effective date is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 8 Figures for the previous periods / year are reclassified / rearranged / regrouped, wherever necessary.

Place: Indore

Date: 4 February 2021



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

  
Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

  
Amit Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Prataap Snacks Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated Ind AS financial results of Prataap Snacks Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Subsidiaries - Avadh Snacks Private Limited and Red Rotopack Private Limited
  - (ii) Controlled Trust - Prataap Snacks Employee Welfare Trust
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial information in respect of a subsidiary and a controlled trust, whose interim financial information reflect total revenues of INR 22.89 lakhs and INR 74.79 lakhs, total net profit / (loss) after tax of INR 0.74 lakhs and INR (26.37) lakhs, total comprehensive income / (loss) of INR 0.74 lakhs and INR (26.37) lakhs, for the quarter ended December 31, 2020 and the period from April 1, 2020 to December 31, 2020 respectively. The unaudited interim financial information of the subsidiary and controlled trust have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and the controlled trust, is based solely on such unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the financial information certified by the Management.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

**ABHISHEK K**  
**AGARWAL**

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Date: 2021.02.04 15:13:21 +05'30'

per Abhishek Agarwal

Partner

Membership No.: 112773

UDIN: 21112773AAAAAY1528

Mumbai

February 4, 2021



Prataap Snacks Limited

Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,

Near Makrand House, Indore, Madhya Pradesh, 452020, India

Tel: (91 731) 243 9999; Fax: (91 731) 243 7605;

CIN: L15311MP2009PLC021746

E-mail: complianceofficer@yellowdiamond.in, Website : www.yellowdiamond.in

Unaudited Consolidated Ind AS Financial Results for the Quarter and Nine-Months ended 31 December 2020

(INR in lakhs except as stated)

| Particulars  | Quarter Ended    |                  |                  | Nine-months Ended |                    | Year Ended         |
|--|------------------|------------------|------------------|-------------------|--------------------|--------------------|
|  | 31.12.2020       | 30.09.2020       | 31.12.2019       | 31.12.2020        | 31.12.2019         | 31.03.2020         |
|  | Unaudited        | Unaudited        | Unaudited        | Unaudited         | Unaudited          | Audited            |
| <b>I Revenue from operations</b>                                 |                  |                  |                  |                   |                    |                    |
| Sales / Income from operations                                   | 33,432.75        | 32,516.27        | 35,880.89        | 85,393.85         | 1,07,373.08        | 1,38,646.23        |
| Other operating income   | 478.89           | 153.28           | 181.74           | 761.15            | 589.18             | 733.19             |
| <b>II Other income</b>   | 211.37           | 188.49           | 253.44           | 590.88            | 697.13             | 920.33             |
| <b>III Total Income (I + II)</b>                                 | <b>34,123.01</b> | <b>32,858.04</b> | <b>36,316.07</b> | <b>86,745.88</b>  | <b>1,08,659.39</b> | <b>1,40,299.75</b> |
| <b>IV Expenses</b>   |                  |                  |                  |                   |                    |                    |
| (a) Cost of materials consumed                                   | 24,334.76        | 23,634.54        | 25,576.66        | 62,138.44         | 76,022.36          | 98,309.92          |
| (b) Purchases of stock-in-trade                                  | 3.41             | -                | 159.31           | 3.41              | 677.54             | 828.97             |
| (c) Changes in inventories of finished goods and stock-in-trade  | 145.69           | (735.43)         | 153.46           | (707.16)          | (290.93)           | 332.01             |
| (d) Employee benefits expenses                                   | 1,418.33         | 1,393.05         | 1,558.49         | 4,001.34          | 4,329.62           | 5,769.56           |
| (e) Finance cost   | 148.43           | 159.09           | 175.79           | 481.58            | 590.81             | 746.43             |
| (f) Depreciation and amortisation expenses (refer Note 4)        | 1,281.49         | 1,269.28         | 1,526.55         | 4,146.20          | 4,636.00           | 6,174.12           |
| (g) Other expenses   | 6,253.75         | 6,042.49         | 6,453.52         | 15,804.61         | 19,226.55          | 24,771.19          |
| <b>Total Expenses</b>  | <b>33,585.86</b> | <b>31,763.03</b> | <b>35,603.78</b> | <b>85,868.42</b>  | <b>1,05,191.95</b> | <b>1,36,932.20</b> |
| <b>V Profit before tax (III - IV)</b>                            | <b>537.15</b>    | <b>1,095.01</b>  | <b>712.29</b>    | <b>877.46</b>     | <b>3,467.44</b>    | <b>3,367.55</b>    |
| <b>VI Tax expense</b>  |                  |                  |                  |                   |                    |                    |
| (a) Current tax  | 139.45           | 160.25           | 96.93            | 313.29            | 812.13             | 906.50             |
| (b) Deferred tax (including minimum alternate tax)               | (57.17)          | 90.72            | 63.39            | (138.86)          | (60.94)            | (355.19)           |
| (c) Re-measurement of deferred tax on account of New Tax Regime  | -                | -                | -                | -                 | -                  | (1,875.72)         |
| <b>VII Net Profit for the period (V - VI)</b>                    | <b>454.87</b>    | <b>844.04</b>    | <b>551.97</b>    | <b>703.03</b>     | <b>2,716.25</b>    | <b>4,691.96</b>    |
| <b>VIII Other Comprehensive Income</b>                           |                  |                  |                  |                   |                    |                    |
| (a) Items that will not be reclassified to profit or loss        | (2.01)           | (2.00)           | 4.80             | (6.02)            | 14.40              | (25.50)            |
| (b) Income tax relating to above                                 | 0.70             | 0.70             | (1.68)           | 2.10              | (5.03)             | 8.66               |
| <b>IX Total Comprehensive Income for the period (VII + VIII)</b> | <b>453.56</b>    | <b>842.74</b>    | <b>555.09</b>    | <b>699.11</b>     | <b>2,725.62</b>    | <b>4,675.12</b>    |
| <b>X Paid-up equity share capital - Face value INR 5 each</b>    | 1,172.65         | 1,172.65         | 1,172.65         | 1,172.65          | 1,172.65           | 1,172.65           |
| <b>XI Other equity</b>   |                  |                  |                  |                   |                    | 59,627.04          |
| <b>XII Earnings per share of INR 5 each (Not annualised)</b>     |                  |                  |                  |                   |                    |                    |
| Basic - INR  | 1.94             | 3.60             | 2.35             | 3.00              | 11.58              | 20.01              |
| Diluted - INR  | 1.94             | 3.60             | 2.35             | 3.00              | 11.58              | 20.01              |

Notes:

- The above consolidated Ind AS financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 February 2021.
- The Group has determined 'Snacks Food' as a reportable segment as evaluated by the chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per Ind AS 108 'Operating Segment'. Accordingly, no separate segment information has been provided.
- Utilisation of proceeds (including Pre-IPO) as at 31 December 2020 is as follows:

(INR in lakhs except as stated)

| Particulars   | Planned utilisation | Utilised upto<br>31 December 2020 | Unutilised upto<br>31 December 2020 |
|---|---------------------|-----------------------------------|-------------------------------------|
| Repayment/pre-payment of borrowings                             | 5,098.20            | 5,098.20                          | -                                   |
| Funding capital expenditure requirements                        | 2,747.80            | 1,792.82                          | 954.98                              |
| Investment in subsidiary for repayment/pre-payment of borrowing | 2,937.00            | 2,937.00                          | -                                   |
| Marketing and brand building activities                         | 4,000.00            | 3,665.56                          | 334.44                              |
| General corporate purposes                                      | 5,012.90            | 5,012.90                          | -                                   |
| Acquisition   | 3,952.00            | 3,952.00                          | -                                   |
| <b>Total</b>  | <b>23,747.90</b>    | <b>22,458.48</b>                  | <b>1,289.42</b>                     |

Balance proceeds of INR 1,289.42 lakhs have been deposited with scheduled commercial banks as at 31 December 2020.





Prataap Snacks Limited  
Registered and Corporate Office: Khasra No. 378/2, Nemawar Road,  
Near Makrand House, Indore, Madhya Pradesh, 452020, India  
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E-mail: [complianceofficer@yellowdiamond.in](mailto:complianceofficer@yellowdiamond.in), Website : [www.yellowdiamond.in](http://www.yellowdiamond.in)

Unaudited Consolidated Ind AS Financial Results for the Quarter and Nine-Months ended 31 December 2020

Notes (Cont'd.):

- 4 In accordance with the requirements of Ind AS 16 "Property, Plant and Equipment", the Group has reassessed the useful life of property, plant and equipments and has revised the estimated useful life of plant and machineries to 15 years from the existing useful life of 10 to 21 years on the basis of technical evaluation carried out by the management's expert. The effect of the said change is recognised prospectively w.e.f. 1 July 2020 as per the requirements of Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". Consequent to this change, depreciation is lower and net profit before tax is higher by INR 326.49 lakhs for the quarter ended 30 September 2020, INR 328.39 lakhs and INR 654.88 lakhs for the quarter and nine-months ended 31 December 2020 respectively. Further, the basic and diluted earnings per share (not annualised) is higher by INR 1.06 for the quarter ended 30 September 2020, INR 1.15 and INR 2.21 for the quarter and nine-months ended 31 December 2020 respectively.
- 5 The shareholders of the Holding Company in its annual general meeting on 18 September 2020, approved dividend of INR 1 per share aggregating to INR 234.53 lakhs for the financial year 2019-20. The said dividend was paid on 7 October 2020.
- 6 On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on 24 March 2020 leading to shut down of the Group's manufacturing facilities (including contract manufacturing facilities) and operations. During the period, the Group has resumed operations at all its manufacturing facilities. As the products manufactured by the Group are covered under essential services, the impact has been less significant. Management believes that the pandemic is not likely to impact the recoverability of the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these consolidated Ind AS financial results.
- 7 The Code on Social Security 2020 has been notified in the Official Gazette on 29 September 2020. The effective date is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 8 Figures for the previous periods / year are reclassified / rearranged / regrouped, wherever necessary.
- 9 Unaudited Standalone Ind AS Financial Results for the Quarter and Nine-Months Ended 31 December 2020 are available on the Company's website i.e. [www.yellowdiamond.in](http://www.yellowdiamond.in) under Investor Information section and on the stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The key standalone financial information are as under:

| Particulars                   | (INR in lakhs) |            |            |                   |            |             |
|-------------------------------|----------------|------------|------------|-------------------|------------|-------------|
|                               | Quarter ended  |            |            | Nine-months Ended |            | Year Ended  |
|                               | 31.12.2020     | 30.09.2020 | 31.12.2019 | 31.12.2020        | 31.12.2019 | 31.03.2020  |
|                               | Unaudited      | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited     |
| Total revenue from operations | 29,376.70      | 28,512.80  | 31,660.00  | 74,406.34         | 95,037.23  | 1,22,599.80 |
| Profit before tax             | 711.25         | 1,266.44   | 768.43     | 1,398.71          | 3,615.17   | 3,820.91    |
| Profit after tax              | 584.95         | 985.89     | 560.73     | 1,105.36          | 2,752.91   | 3,086.91    |



For and on behalf of the Board of Directors of  
Prataap Snacks Limited

Arvind Mehta  
Chairman and  
Executive Director  
DIN - 00215183

Amit Kumar  
Managing Director and  
Chief Executive Officer  
DIN - 02663687

Place: Indore

Date: 4 February 2021