



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



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OUR COMMITMENT TO SUSTAINABILITY

November 7, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
SCRIPCODE: 506767

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
SYMBOL: ALKYLAMINE

Sub.: Outcome of Board Meeting held on November 7, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Board of Directors of the Company at its meeting held on November 7, 2022, has considered and approved inter-alia the following:

1. Unaudited Financial Results:

The Board of Directors has approved the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereupon.

2. Setting up plants for adding new products in specialty chemicals and amine derivatives business, at existing facilities at Kurkumbh, Maharashtra and Dahej, Gujarat:

The Company has established a leading position in domestic market and a presence in international market with reputation for reliable services and quality products. With the growing demand for Company's products and to increase the product base, the Board of Directors has approved the capital investment for setting up plants for manufacture of new products in specialty chemicals and amine derivatives business, at Kurkumbh, Maharashtra and Dahej, Gujarat.

The details required pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure - A.

The Board Meeting commenced at 11:30 A.M. and concluded at 1:00 P.M. Kindly take the above information on your records.

Thanking you,

For Alkyl Amines Chemicals Limited

Chintamani D. Thatte
General Manager (Legal) & Company Secretary
& Compliance Officer
Encl.: As above.



N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**The Board of Directors of
Alkyl Amines Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement"), together with the relevant notes thereon (the "Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.: 108296W**



**Vinay D. Balse
Partner
Membership No.: 039434
UDIN: 22039434BCLCGV2445**



**Place: Mumbai
Date: November 7, 2022**



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Rs in Crores
(Except per share data)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	408.87	473.48	348.69	882.35	740.50	1,542.80
II.	Other Income	2.33	4.18	4.18	6.51	6.19	14.18
III.	Total Revenue (I+II)	411.20	477.66	352.87	888.86	746.69	1,556.98
IV.	Expenses						
	Cost of Materials Consumed	196.30	221.85	188.36	418.15	401.20	872.89
	Changes in Inventories of Finished Goods and Work-in-Progress	12.05	10.46	1.03	22.51	(11.61)	(37.33)
	Employee benefit costs	24.17	26.86	22.15	51.03	46.77	88.13
	Finance Costs	1.10	0.81	1.00	1.91	2.08	3.83
	Depreciation and Amortisation Expense	11.17	11.77	7.70	22.94	15.25	34.75
	Other Expenses	95.06	98.46	61.69	193.52	117.75	292.60
	Total Expenses (IV)	339.85	370.21	281.93	710.06	571.44	1,254.87
V.	Profit before Exceptional Items and Tax (III-IV)	71.35	107.45	70.94	178.80	175.25	302.11
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit for the period / year before Tax (V+VI)	71.35	107.45	70.94	178.80	175.25	302.11
VIII.	Tax Expense :						
	Current Tax	16.64	25.01	17.15	41.65	42.54	72.21
	Deferred Tax	2.30	0.55	0.76	2.85	1.14	5.79
	Tax adjustments of earlier years	0.00	0.01	(1.06)	0.01	(1.06)	(0.78)
	Total Tax Expenses	18.94	25.57	16.85	44.51	42.62	77.22
IX.	Profit for the period / year after Tax (VII-VIII)	52.41	81.88	54.09	134.29	132.63	224.89
X.	Other Comprehensive Income/ (Expense)						
	a) Items that will not be reclassified to Statement of Profit and Loss						
	- Remeasurement gain/(losses) on defined benefit plans	(1.34)	(0.18)	(0.79)	(1.52)	(1.42)	(0.71)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.34	0.04	0.19	0.38	0.34	0.18
	c) Items that may be reclassified to Statement of Profit and Loss						
	- Deferred gains/(losses) on cash flow hedge reserves	(0.04)	(0.22)	(0.14)	(0.26)	(0.47)	0.24
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	0.01	0.06	0.03	0.07	0.12	(0.06)
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(1.03)	(0.30)	(0.71)	(1.33)	(1.43)	(0.35)
XI.	Total Comprehensive Income for the period / year (IX+X)	51.38	81.58	53.38	132.96	131.20	224.54
XII.	Paid up Share Capital	10.22	10.22	10.21	10.22	10.21	10.21
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share						
	Basic (Rs)	10.26	16.03	10.59	26.29	25.98	44.04
	Diluted (Rs)	10.24	16.00	10.57	26.24	25.92	43.95

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT SEP 30, 2022

Rs. In Crores

Particulars	As At Sep 30, 2022	As At Mar 31, 2022
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	630.75	598.77
(b) Right of Use Assets	30.34	28.66
(c) Capital Work-In-Progress	291.42	142.37
(d) Intangible Assets	1.43	1.52
(e) Intangible Assets Under Development	1.29	0.27
(f) Financial Assets		
(i) Loans	0.48	0.46
(ii) Other Financial Assets	4.11	4.08
(g) Non-Current Tax Asset (Net)	6.34	5.14
(h) Other Non-Current Assets	30.59	52.49
	996.75	833.76
Current assets		
(a) Inventories	147.58	164.53
(b) Financial Assets		
(i) Trade Receivables	212.33	276.74
(ii) Cash and Cash Equivalents	20.54	37.86
(iii) Bank Balances	1.11	24.71
(iv) Loans	0.15	0.16
(v) Other Financial Assets	1.40	3.71
(c) Other Current Assets	23.84	29.86
	406.95	537.57
TOTAL ASSETS	1,403.70	1,371.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10.23	10.22
(b) Other Equity	1,064.12	979.58
	1,074.35	989.80
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liability	2.05	0.49
(b) Provisions	8.98	3.43
(c) Deferred Tax Liabilities	50.00	47.23
(d) Government Grant	1.02	1.26
(e) Liabilities for Current Tax (Net)	-	1.20
	62.05	53.61
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Secured Borrowings	63.70	22.73
(ii) Lease Liability	0.42	0.07
(iii) Trade Payables	149.81	228.47
(iv) Other Financial Liabilities	44.85	59.69
(b) Provisions	2.62	6.62
(c) Government Grant	0.20	-
(d) Other Current Liabilities	5.70	10.34
	267.30	327.92
TOTAL EQUITY AND LIABILITIES	1,403.70	1,371.33

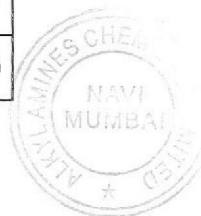
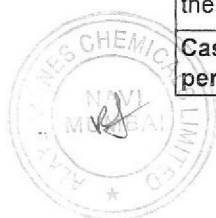


2 CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPT 30, 2022

ALKYL

Rs. In Crores

Particulars	For the period ended Sep 30, 2022	For the period ended Sep 30, 2021
Cash Flow from Operating Activities		
Profit before tax from continuing operations	178.80	175.25
Adjustments for :		
Depreciation and Amortization	23.18	15.25
(Gain)/Loss on Disposal of Property, Plant and Equipment	0.83	0.76
Unrealized Loss/(Gain) on Foreign Exchange	(2.74)	(2.17)
Interest Expense (Gross)	1.90	2.07
Interest Income	(0.59)	(1.66)
Provision no longer required, written back	(0.10)	(0.79)
Fair Value Gain on Investment	-	(0.88)
Amortisation of Government Grant	(0.04)	-
Expenses on Employee Stock Options Grants	0.85	1.21
Operating Profit before Working Capital	202.09	189.04
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	7.09	0.25
(Increase) / Decrease in Other Current & Non-Current Assets	0.08	1.27
(Increase) / Decrease in Inventories	16.95	(15.03)
(Increase) / Decrease in Trade Receivables	69.93	16.35
Increase / (Decrease) in Trade Payables	(73.57)	(14.12)
Increase / (Decrease) in Other Current Financial Liabilities	(14.61)	(21.31)
Increase / (Decrease) in Other Current Liabilities	(4.63)	4.03
Increase / (Decrease) in Provisions	0.04	(1.39)
	203.37	159.09
Income taxes paid	(43.68)	(45.49)
Net Cash Flow from Operating Activities	159.69	113.60
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(189.12)	(80.12)
Proceeds from disposal of Property, Plant and Equipment	0.36	0.53
Interest Income Received	1.80	1.39
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	23.69	(4.28)
Purchase of Investment	-	(20.00)
Net Cash from Investing Activities	(163.27)	(102.48)
Cash Flow from Financing Activities		
Interest paid	(1.90)	(2.14)
Repayment of Borrowings	(27.45)	(11.94)
Proceeds form Borrowings	66.04	-
Issue of Equity Shares	0.01	0.01
Premium on issue of Equity Shares	1.13	0.55
Dividend Paid	(51.25)	(30.64)
Payment of Deferral Sales Tax	-	(0.41)
Lease Rent payments	(0.32)	(0.09)
Net Cash from Financing Activities	(13.74)	(44.66)
Net Increase / (Decrease) in Cash and Cash Equivalents	(17.32)	(33.54)
Cash and Cash Equivalents at the beginning of the period	37.86	96.14
Cash and Cash Equivalents at the end of the period	20.54	62.60




Rs. In Crores

Particulars	For the period ended Sep 30, 2022	For the period ended Sep 30, 2021
Components of Cash and Cash Equivalents :		
Cash on Hand	0.02	0.03
Balances with Bank		
Current Accounts	15.72	36.91
Fixed Deposit Accounts (with original maturity of less than 3 months)	4.80	25.66
	20.54	62.60

- 3 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 7, 2022, and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors for the quarter ended Sep 30, 2022 and they have issued an unmodified limited review report on the same.
- 4 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 5 Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 6 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.

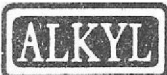


YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR



Place : Mumbai
Date : November 7, 2022





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ANNEXURE — A

Setting up plants for manufacture of new products in specialty chemicals and amine derivatives business, at Kurkumbh, Maharashtra and Dahej, Gujarat:

Sr. No.	Details of the event	Information of such event(s)
1	Existing Capacity	Not Applicable
2	Existing Capacity utilization	Not Applicable
3	Proposed Capacity addition	Capacity of 25000 MT-30000 MT per annum for manufacture of new products in specialty chemicals and amine derivatives business, at existing facilities at Kurkumbh, Maharashtra and Dahej, Gujarat.
4	Period within which the proposed capacity is to be added	Between 3 months to 24 months
5	Investment required	Between Rs.200 to Rs.250 crores
6	Mode of financing	Internal accruals
7	Rationale	To increase the product base to meet the increasing demand in domestic market and replace the imports gradually.

