

September 28, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
Scrip: 543490

National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051.  
Symbol: GMRP&UI

**Sub: Change in Directors of the Company**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the following Directors were appointed in the Annual General Meeting of the Company held on Tuesday, 27<sup>th</sup> September 2022. The details for the same is as follows:

- a) Appointment of Mr. G.M. Rao (DIN: 00574243), Mr. Srinivas Bommidala (DIN: 00061464), Mr. Grandhi Kiran Kumar (DIN: 00061669), Mr. BVN Rao (DIN: 00051167), Mr. Madhva Bhimacharya Terdal (DIN: 05343139), Mr. G Subba Rao (DIN: 00064511) as Director of the Company.
- b) Appointment of Mr. Srinivas Bommidala (DIN: 00061464) as Managing Director of the Company.
- c) Appointment of Mr. Madhva Bhimacharya Terdal (DIN: 05343139) & Mr. G Subba Rao (DIN: 00064511) as Executive Director of the Company.
- d) Appointment of Mrs. Vissa Siva Kameswari (DIN: 02336249), Mr. Suresh Narang (DIN: 08734030), Dr. Satyanarayana Beela (DIN: 09462114), Mr. Subodh Kumar Goel (DIN: 00492659), Dr. Emandi Sankara Rao (DIN: 05184747) and Mr. IVS Rao (DIN: 01541362) as Independent Directors of the Company for a term of five (5) years with effect from January 31, 2022 or upto the conclusion of the 7<sup>th</sup> Annual General Meeting of the Company, whichever is earlier.

None of the aforesaid Directors are debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Detailed information as required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of appointment of the Directors are enclosed as 'Annexure A'.

This is for your information and record.

**For GMR Power and Urban Infra Limited**

VIMAL PRAKASH

**Vimal Prakash**  
**Company Secretary &**  
**Compliance Officer**

Encl: as above

**Annexure A**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable) & term of appointment	<p>The Shareholders of the Company have approved the following resolutions;</p> <p>a) Appointment of Mr. G.M. Rao, Mr. Srinivas Bommidala, Mr. Grandhi Kiran Kumar, Mr. BVN Rao, Mr. Madhva Bhimacharya Terdal and Mr. G Subba Rao as Director of the Company liable to retire by rotation;</p> <p>b) Appointment of Mrs. Vissa Siva Kameswari, Mr. Suresh Narang, Dr. Satyanarayana Beela, Mr. Subodh Kumar Goel, Dr. Emandi Sankara Rao, Mr. I.V. Srinivasa Rao as Independent Directors of the Company for a term of five (5) years with effect from January 31, 2022 or upto the conclusion of the 7<sup>th</sup> Annual General Meeting of the Company, whichever is earlier.</p> <p>c) Appointment of Mr. Srinivas Bommidala as Managing Director of the Company in the category of “Key Managerial Personnel” for a period of three years with effect from January 31, 2022 to January 30, 2025.</p> <p>d) Appointment of Mr. Madhva Bhimacharya Terdal as an Executive Director of the Company for a period of two (2) years effective August 8, 2022 and Mr. G Subba Rao appointed as an Executive Director of the Company for a period of three years with effect from January 31, 2022 to January 30, 2025.</p>
Brief Profile (in case of appointment)	<p><b>Brief profile: Mr. G.M Rao</b></p> <p>Mr. G M Rao is the founder and Chairman of the GMR Group. He is a graduate in mechanical engineering from Andhra University, India. He was conferred with the honorary Doctor of Laws by York University, Toronto, Canada in 2011, the honorary Doctor of Letters by the Andhra University, India in</p>

2010 and again honorary Doctor of Letters by the Jawaharlal Nehru Technological University, Hyderabad, India in 2005. He was a director on the Board of Vysya Bank for several years and also served as a non-executive chairman of Vysya Bank between October 2002 and January 2006. He is involved in apex level business decisions and external relations, senior leadership development, organization building initiatives.

**Brief profile: Mr. Srinivas Bommidala**

Mr. Srinivas Bommidala is the Managing Director of the Company. He is also the Joint Managing Director of GMR Airports Limited. Mr. Srinivas Bommidala is associated with the GMR Group since 1996 and currently he is Business Chairman-Energy & International Airports.

He entered his family tobacco export business in 1982 and subsequently led the diversification into new businesses such as aerated water bottling plants, etc., and was also in charge of international marketing and management. Subsequently, he led the team as the Managing Director of GMR Power Corporation Limited for setting up the first independent power project. This project with slow speed diesel technology was the world's largest diesel engine power plant under one roof that was situated at Chennai in the southern part of India. He was also instrumental in implementing the combined cycle gas turbine power project in Andhra Pradesh. When the Government decided to modernise and restructure Delhi Airport under a public private partnership scheme in 2006, he became the first Managing Director of this venture and successfully handled the transition process from a public owned entity to a public private partnership enterprise.

**Brief profile: Mr. Grandhi Kiran Kumar**

Mr. Grandhi Kiran Kumar, Group Director is a Graduate in Commerce, is the younger son of Mr. G.M. Rao and has been on the Board of GMR Group companies. He has successfully

spearheaded the setting up of the greenfield Hyderabad International Airport and the development and modernization of Delhi International Airport, a major public-private partnership project. Earlier he headed the GMR Group's Finance function and the Shared Services. Subsequently led Highways, Construction, SEZs and allied businesses (excluding Airports SEZ) and Sports. Currently he is overseeing Group Finance and Corporate Strategic Planning Department (CSPD) functions in addition to leading Sports business.

**Brief profile: Mr. BVN Rao**

Mr. B.V.N. Rao, Group Director, has been associated with the Group since 1989. He is a graduate in Electrical Engineering from Andhra University. During his tenure with Andhra Bank before joining the Group, he gained extensive experience in the Banking Sector with specific focus in Industrial Finance. He was also on the board of Vysya Bank for eight years. He has held various senior responsibilities in the GMR Group. Currently as a Business Chairman, he heads Transportation & Urban Infrastructure covering Transportation, SEZ, EPC business. He is a Director on the Board of several subsidiaries of the GMR Group.

**Brief profile: Mr. Madhva Bhimacharya Terdal**

Mr. Madhva Terdal, Executive Director is a Post Graduate in Economics with CAIIB and DBM as specialized qualification in Banking and Finance. He primarily is a career banker with extensive experience in credit and forex. In his overall 42 years of work experience, he has worked in India, Hong Kong, Singapore and London and acquired specialization in Investment Banking, Corporate Finance – Debt & Equity and M&A. His special skills lies in crisis management and management of stressed debt.

**Brief profile: Mr. G Subba Rao**

Mr. G. Subba Rao, Executive Director is a qualified Chartered Accountant having varied experience of more than 44 years in various fields such as Banking, Industry and Corporate Affairs. He was also the Board Secretary of a Nationalized Bank before associating himself with GMR Group. His association with the GMR group over 28 years and he is currently on the Boards of various companies of the Group. He takes keen interest in developing the relationships and people processes which are the basic foundation ingredients for the development of any Organization.

**Brief profile: Mrs. Vissa Siva Kameswari**

Mrs. Vissa Siva Kameswari, Independent Director is a qualified Chartered Accountant from the Institute of Chartered Accountants of India. She has over 24 years of experience in management consultancy and industry experience. She has worked with RPG Enterprises, Mercer Consulting (India) Private Limited, KPMG Advisory Service Private Limited, Ashok Leyland Limited and A.F. Fergusons & Co. Currently, Mrs. Vissa Siva Kameswari is engaged as Independent Director on some reputed organisations including Companies of the GMR Group.

**Brief profile: Mr. Suresh Narang**

Mr. Suresh Narang, Independent Director holds a Bachelor's degree in Arts from University of Rajasthan, Jaipur. He has over 40 years of work experience in the field of Banking, having started his career with State Bank of India group in 1977 as a Probationary Officer. He joined Deutsche Bank AG in 1987 in Mumbai, and moved to Deutsche Bank Jakarta in 1994 to lead the Global markets business. He was appointed as Chief Country Officer of the Bank in Indonesia in 2001, and

led the business franchise with a team exceeding 300 staff, till his retirement from the Bank in 2014. Subsequently, in 2015, he became a board member at Mandiri Securities, the capital markets arm of Bank Mandiri group, the largest financial services conglomerate in Indonesia, a position he held till his move to Singapore in 2018.

**Brief profile: Dr. Satyanarayana Beela**

Dr. Satyanarayana Beela, Independent Director holds bachelor degree in Mechanical Engineering, Masters in Engineering in Machine Design and Industrial Engineering, M Tech. in Computer Science and Technology from Andhra University, Ph.D from IIT Delhi. He has total 45 years rich experience in industrial, teaching & research and administrative areas. During his career he has awarded 25 PhD, published 125 research articles and four books and also completed major projects sponsored by AICTE and Department of Science and Technology (DST). During his career he held various esteemed administrative positions including vice chancellor of Andhra University.

**Brief profile: Mr. Subodh Kumar Goel**

Mr. Subodh Kumar Goel, Independent Director was a banker and has held responsible positions with various banks including Bank of Baroda and Andhra Bank. Mr. Goel worked as Chief Vigilance Officer in Bank of India from 1999 to 2002. He became the Executive director of Allahabad Bank in 2004 after it he took charge of UCO Bank as Chairman & Managing Director in August 2007. He was also Chairman and Managing Director of UCO BANK. Mr. Goel assumed charge as Chairman & Managing Director of India Infrastructure Finance Company Limited (IIFCL) in the year 2010.

**Brief profile: Dr. Emandi Sankara Rao**

Dr. Emandi Sankara Rao, Independent Director holds a Bachelor Degree specialisation in Electrical & Electronics Engineering from Andhra University, Post Graduate Degree M. Tech in Systems Reliability & Quality Engineering from IIT - Kharagpur, and PGDBA in Management from Pondicherry Central University. He has done his doctorate degree Ph. D from IIT-Bombay in Project Finance & Management on International Telecommunications Networks Effectiveness using the Stochastic & Artificial Intelligence ANN Simulation Models and he is also a Chartered Engineer (Valuations) from Institution of Engineers India.

He is having 30 years of top management around 9 years of Board Level Management and Institutional Development experience & expertise in Infrastructure & Industry, Banking & Finance and Business Schools & Institutions. Served in prestigious Govt. of India All India Developmental Financial Institutions like IFCI Ltd & Subsidiaries, IIFCL & Subsidiaries, IDFC, IDBI, MDI and ILD and had been the MD&CEO of IFCI Limited.

**Brief profile: Mr. IVS Rao**

Mr. I.V Srinivasa Rao, Independent Director is a Fellow Chartered Accountant and Associate Company Secretary and a law Graduate. He has experience of over 43 Years and out of which more than 28 years of experience relate to various sectors such as Infrastructure, Power, Energy and Airport Sector etc. He started his career as a Practicing Advocate. He also has worked with renowned organizations like LIC of India, Assam Petro Chemicals, Sonar Caps & Lamps Limited and Gold Star Group of Companies. He has accomplished big Financial Assignments like, raising of funds through Public Issue, Loans from All India Financial Institutions, Right Issue, QIPs etc. He was previously associated with GMR Group and lastly held the position of Executive Vice President up to March 31 2017.

<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Except Mr. G.M. Rao, Mr. Grandhi Kiran Kumar and Mr. Srinivas Bommidala, none of the Directors of the Company including Independent Directors of the Company are related to any Director of the Company and further Independent Directors meets the criteria of independence under the Companies Act, 2013 and the Listing Regulations.</p>
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