



NCC BLUEWATER PRODUCTS LIMITED

Ref : NCCBPL/BSE/SEC/2022 CIN: L05005TG1992PLCO14678

Date : August 11, 2022

To
BSE LIMITED
Phiroze Jeejeebhoy Tower
Dalal Street
M U M B A I – 400 001

Scrip Code : 519506

Dear Sir,

Sub: Outcome of the Board Meeting held on August 11, 2022

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today, inter-alia, considered and approved the following:

1. Un-audited Financial Results of the company for the Quarter ended June 30, 2022.

We are enclosing herewith the Un-Audited Financial Results for the Quarter ended 30th June 2022 which have been reviewed and recommended by the Audit committee and approved by the Board at their respective meetings held today i.e., 11th August, 2022 and also the Limited Review Report furnished by the Statutory Auditors of the Company on the said results.

2. Re-appointment of M/s K.P.Rao & Co., Chartered Accountants as the Statutory Auditors of the Company for Second Term

The Board recommended to the shareholders, the re-appointment of M/s. K.P. Rao & Co., (Firm Regn No:0031335S) Chartered Accountants as the Statutory Auditors of the Company for a Second Term of Five consecutive years commencing from the conclusion of the ensuing 29th Annual General Meeting till the conclusion of the 34th Annual General Meeting to be held in the year 2027 .

The Board Meeting commenced at 3.30 p.m. and concluded at 4.15 p.m.

We request you to kindly take the above on record.


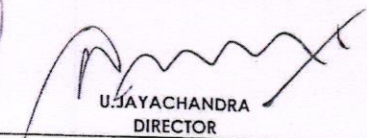
Thanking you,

Yours faithfully,
for NCC BLUE WATER PRODUCTS LIMITED


U. Jayachandra
Director

Encl : As above.

Statement of Unaudited Financial Results for the Quarter ended on 30th June 2022

| Sl No. | Particulars | (Rs.in Lakhs) | | | |
|------------------|--|---|---------------------------|------------|------------|
| | | Quarter Ended | | | Year Ended |
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | Unaudited | Audited (Refer Note 4) | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Income from Operations | | | | |
| | b) Other Income | | | | |
| | c) Prior Period Taxes | | | | |
| | Total Income | 13.43 | 15.66 | 14.87 | 60.85 |
| 2 | Expenses | 13.43 | 15.66 | 14.87 | 60.85 |
| | a) Power & Fuel | | | | |
| | b) Employee Cost | | | | |
| | c) Finance Costs | 1.16 | 1.18 | 1.11 | 4.49 |
| | d) Depreciation | | 0.32 | | 0.32 |
| | e) Other expenses | | | | |
| | Total expenses | 5.11 | 3.03 | 5.64 | 12.40 |
| | | 6.27 | 4.53 | 6.75 | 17.21 |
| 3 | Profit/ (Loss) from operations before exceptional items(1-2) | 7.16 | 11.13 | 8.12 | 43.64 |
| 4 | Exceptional items (net) | | | | |
| 5 | Profit/ (Loss) before tax (3+4) | 7.16 | 11.13 | 8.12 | 43.64 |
| 6 | Tax Expense | | | | |
| | a) Current Tax | 1.12 | 2.18 | 1.27 | 7.25 |
| | b) Deferred Tax | 0.74 | 1.19 | 0.84 | 4.57 |
| 7 | Net Profit / (Loss) after tax (5-6) | 5.30 | 7.76 | 6.01 | 31.82 |
| 8 | Other comprehensive income / (loss) | | | | |
| 9 | Total Comprehensive Income (7+8) | | | | |
| 10 | Paid-up Equity Share Capital (Face value Rs 10/- per Share) | 5.30 | 7.76 | 6.01 | 31.82 |
| 11 | Reserve Excluding Revaluation Reserves | 775.00 | 775.00 | 775.00 | 775.00 |
| 12 | Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted | 0.07 | 0.10 | 0.08 | 0.41 |
| Notes: | | | | | |
| 1 | The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 11, 2022 | | | | |
| 2 | The above results are in compliance with the Indian Accounting Standards (IND AS) specified under the section 133 of the Companies Act, 2013 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. | | | | |
| 3 | The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | | | | |
| 4 | The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures of the full financial year ended March 31, 2022 and the published year to date figures up to December 31, 2021. | | | | |
| Place: Hyderabad | |  By order of the Board For NCC BLUEWATER PRODUCTS LIMITED | | | |
| Date: 11.08.2022 | |  U. JAYACHANDRA DIRECTOR | | | |

K. P. RAO
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI

K. VISWANATH
K.P. SIDDHARTH
S. PRASHANTH
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814
Fax : 080 - 25594661
E-mail : info@kpao.co.in

Independent Auditor's Limited review report on the Quarterly Unaudited Standalone Financial Results of NCC Blue Water Products Ltd pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors of
NCC Blue Water Products Ltd
Hyderabad.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NCC Blue Water Products Ltd** (the "Company"), for the quarter ended June 30 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11th August 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.



Branches

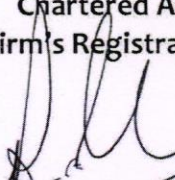
Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. Rao & Co.,
Chartered Accountants
Firm's Registration Number: 003135S


Mohan B Lavi
Partner



Place: Bangalore
Date: 11 August 2022.

Membership Number: 029340
UDIN: 22029340AOWJNA4925