



ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, CMMI ML5
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Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: August 7, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

Dear Sir/Madam,

Sub: Press Release - Un-audited Financial Results
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Please find attached Press Release on the Un-audited Financial Results of the Company for the quarter ended June 30, 2023.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>.

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours faithfully,
For Zen Technologies Limited



M. Raghavendra Prasad
Company Secretary and Compliance Officer
M.no.: A41798

Encl: as above

Hyderabad, August 07, 2023
Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q1FY24
Standalone Financial Highlights Q1FY24

(₹ In crore) Unaudited Figures

REVENUE	EBITDA	PAT
132.45	68.79	47.13
⬆️ 299% YoY	⬆️ 414% YoY	⬆️ 474% YoY

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"Zen Technologies' performance for Q1FY24 has set a new record for us in terms of revenue and profitability. This strong performance in the quarter was driven by the successful execution of a significant part of the simulation export and domestic anti-drone orders. The inherent operating leverage of our business model came to the fore this quarter, evident in EBITDA of 51%.

During this quarter, we secured new orders amounting to approximately ₹202 crores. Additionally, in July 2023, we bagged orders worth around ₹500 crores. This brings our cumulative order book position to ~ ₹1,000 crores, a figure that exceeds the cumulative turnover of the last whole decade. We believe this is merely the onset of an inflection point—a positive black swan event, resulting from the convergence of various factors such as #MakeInIndia, #Atmanirbharata, Buy Indian IDDM, Defence Positive Lists, Simulation Framework, and the Gol's Sustainability Commitment. Owing to escalating geopolitical risks and India's improved international relations, we are optimistic about making significant inroads in the export markets, especially for simulators and anti-drone systems.

We have a strong liquidity position and a healthy balance sheet with a significant improvement in our working capital cycle. This will support execution of the orders and fuel our plans for the growth opportunities that will unfold in the coming years."

Standalone Financials

Particulars (₹ in Crore)	Q1FY24 (Unaudited)	Q4FY23 (Audited)	Q1FY23 (Unaudited)
KEY PERFORMANCE INDICATORS			
Sales	132.45	74.14	33.23
Other Operating Revenue	2.63	0.19	2.15
Total Revenue	135.08	74.33	35.38
Total Operating Expenses	66.29	47.83	22
EBITDA	68.79	26.50	13.38
EBITDA Margins	50.93%	35.65%	37.80%
Interest Cost	0.35	0.33	0.59
Depreciation	1.46	1.38	0.92
Profit Before Tax	66.98	24.78	11.87
Profit After Tax	47.13	17.27	8.21

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training Solutions, Drones and Anti- Drones solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for more than 3 decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 110 patents and shipped more than 1,000 training systems around the world.

Contact Us

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Safe Harbour

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