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24th October, 2019

To, Corporate Relationship Department The Bombay Stock Exchange Limited Dalal Street Mumbai – 400 001

Subject: Intimation regarding signing of Memorandum of Understanding

Scrip Code: 539982

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Advance Syntex Limited (ASYL) has signed an additional Memorandum of Understanding (MoU) with a Global Retail Chain Store in Arts & Craft business, headquartered in the USA. The MoU is signed for an exclusive supply of specialize glitter to the company for an indicative amount of USD 0.2 Mn (INR 14 Mn).

This is for your information & record.

VADODARA

Thanking you,

Yours faithfully,

For Advance Syntex Limited

Bhavan Vora

Managing Director

