

May 29, 2024

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334**Symbol: MOTHERSON****Ref. : Audited Financial Results for quarter and financial year ended March 31, 2024**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in its meeting held on **Wednesday, May 29, 2024**, *inter-alia*, has:

- a) approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2024; and
- b) recommended a dividend of INR 0.80 (Eighty Paise only) per equity share (face value of Re. 1/- each) for the financial year ended March 31, 2024 on the Equity Share Capital of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting (“**AGM**”).

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), please find enclosed the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended on March 31, 2024;
2. Auditors’ Reports on the Standalone and Consolidated Financial Results for the quarter and financial year ended on March 31, 2024;
3. Presentation on the performance of the Company for the quarter and financial year ended on March 31, 2024; and
4. Copy of the Press Release issued by the Company.

Further, pursuant to second proviso to Regulation 33(3)(d) of SEBI LODR, it is hereby confirmed that the aforesaid Audit Report(s) on Audited Standalone and Consolidated Financial Results is an unmodified opinion.

The results will be uploaded on Company’s website www.motherSON.com in compliance with Regulation 46(2)(l)(ii) of SEBI LODR and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI LODR.

We shall inform you in due course the date on which the Company will hold its AGM for the year ended March 31, 2024 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

The Board Meeting of the Company commenced at 1020 Hours (IST) and concluded at 1425 Hours (IST).

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana Motherson International Limited
(formerly Motherson Sumi Systems Limited)

Alok Goel
Company Secretary

SAMIL reports revenues of Rs. 98,692 crores, up by 25% for FY24; maintained healthy financial control with reduced leverage and net debt.

India (29th May 2024) – Samvardhana MotherSON International Limited (SAMIL) today announced its financial results for the fiscal year 2023-24, which ended on 31st March 2024.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, MotherSON said,

“We are encouraged by the company's performance, which results from the efforts of business divisions and acquired entities. We have also maintained a healthy financial position by keeping leverage and debt under control. Our automotive booked business of over USD 83.9 bn provides strong revenue visibility. We also foresee good traction from our non-automotive businesses, such as aerospace, consumer electronics, and health and medical. To fully utilise our manufacturing capabilities, we are setting up new facilities across emerging markets. We are grateful to our customers for their trust and confidence in MotherSON and want to express our sincere appreciation to our people globally for their dedication and hard work.”

Key Highlights

- **Leverage ratio maintained at 1.4x** (same as FY23) despite large M&A payouts and growth capex.
- Strong customer relationships reflected in **USD 83.9 Bn automotive booked business (excluding Yachiyo)**
- Delivered **ROCE of 17% for FY24**, compared to 11% in FY23; continued focus on further improvements.
- **Majority of Growth Capex is in emerging markets, 18 Greenfields** are on track to come on stream in FY25 & FY26.
- Visible results of **Inventory/working capital optimisation** – continue to be a key focus area.
- **All announced M&As closed as of May 2024**, with integration well on track.
- Positive rating action from
 - Moody's: Ba1 corporate family rating (CFR). **Outlook revised to “Rating under review for upgrade”** from “Stable” (SAMIL & SMRP B.V).
 - Fitch: Senior secured **bonds upgraded to BBB- / Investment grade** (SMRP B.V).

Financial Performance Q4FY24	Amount (In Rs Crores)	Growth % vs FY23
Revenue ¹	98,692	25%
EBITDA	9,325	46%
PAT (Concern Share)	2,716	82%

Samvardhana MotherSON International Limited (SAMIL) [Formerly MotherSON Sumi Systems Ltd.]

Samvardhana MotherSON International Limited (SAMIL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. The company, formerly known as MotherSON Sumi Systems Limited, was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. The company is focused, dynamic, and progressive, providing customers with innovative and value-added products, services, and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company supports its customers from more than 400 facilities across 44 countries in five continents. The company has diversified to support customers in non-automotive businesses, including technology and industrial solutions, health & medical, aerospace and logistics. SAMIL is currently the largest auto ancillary in India and is ranked among the top 25 automotive suppliers worldwide. For more details, please visit www.motherSON.com (CIN – L35106MH1986PLC284510).

Note –All numbers in the press statement are consolidated unless stated otherwise. For more details on the results of SAMIL, please contact.

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