

HDIL/CSD/2019-20/000434
August 03, 2019

**The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 532873**

**The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Security Symbol : HDIL**

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Dear Sir

Sub: News clarification –Housing Development and Infrastructure Limited

We refer to your advice to provide clarification in respect of news Article published in Economic times on 2nd August, 2019 regarding, allegation of Ocean Deity an erstwhile arm of D.E shaw (majority shareholder of Mack star Marketing Private Ltd) against HDIL and Yes bank to evergreening of loans.

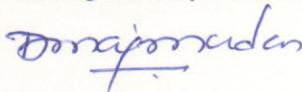
Please note that in the said article Mr Sarang Wadhawan –vice chairman and managing director of HDIL, has clarified that we are not aware of any entity named Ocean Deity Investments and we do not have any dealings with the said entity. Mack Star Marketing had acquired the Development rights from HDIL and the SRA project has been completed and OC has been received and possession has been handed over to the tenants. In the course of its business, Mack Star marketing had availed loan from yes bank under LRD facility on the leased premises. There are no events taken place as alleged in the news article.

We have also not received any query from RBI in this regard.

We would like to confirm that we have shared with exchanges all the events, information etc required as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you

Yours truly,
for Housing Development and Infrastructure Limited



**Darshan D Majmudar
Company Secretary and Chief Financial Officer
Place: Mumbai**

