



27th December 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 NSE Code: UCALFUEL	BSE Limited, Corporate Relationship Department, 1st floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001. BSE Code: 500464
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Dear Sir,

SUB : DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - CLOSURE OF OPERATIONS OF PLANT 7 OF THE COMPANY.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/12 dated July 13, 2023, we write to inform you that the Company has decided to close completely the operational activities at its Plant 7 situated at B22, Industrial Estate, Maraimalai Nagar, Chengleput for the reasons mentioned in the table below.

It is pertinent to mention here that the said unit comprise an insignificant portion of operations of the Company as this unit was only supporting the manufacturing activities of other plants of the Company and the said closure does not have any material and adverse effect on operations of the Company.

The disclosures in terms of Schedule III of the Listing Regulations in accordance with SEBI SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/12 dated July 13, 2023 is enclosed herewith.

A.	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not Applicable
B.	Amount & percentage of turnover of the listed entity contributed by such unit or division during the last financial year.	Plant 7 catered to only manufacture and maintenance of Dies for pressure die casting (PDC) for meeting the internal requirements of Plant 1, Plant 6 and Plant 10 and does not manufacture any finished goods for sale to any customers. Therefore, the contribution of turnover from this Plant 7 in terms of amount and percentage during the last financial year 2022-23 to the turnover of the Company is NIL.



C.	Estimated time of closure	The closure of activities involving movement or disposal of machineries and other customary procedures to end by the expiry of 60 days from the date of this intimation.
D.	Reasons for closure	Plant 7 was used only for manufacture and maintenance of Dies for pressure die casting (PDC) for supply internally to Plant 1, Plant 6 and Plant 10. The cost of the Dies manufactured in Plant 7 was not competitive compared to outside Die manufacturers due to our cost structure. Besides the machines were old and could not maintain the precision required and significant capital investment would be required to revamp the machines. To avoid escalation in the operational costs as it would only lead to the burden of excessive cost and thus becoming a drain on the resources of the Company, the Management, after carefully considering various factors has taken the decision to close down the operations of Plant 7.

Thanking you .

Yours faithfully
For UCAL LIMITED

S. NARAYAN
COMPANY SECRETARY