



December 11, 2019

To,

1. The BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Fax : 22723121/3719/2037/2039 Scrip Code :500117	2. National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051. Fax:26598237/38 Scrip Code : DCW
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Dear Sir/Madam,

Sub: Allotment of Equity Shares pursuant to the conversion of 7,038,882 Convertible Warrants

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in-principle approvals received from the BSE Limited and National Stock Exchange of India Ltd on September 25, 2019 and October 7, 2019 respectively, we wish to inform you that the Company has received the balance 75% of issue price of the Convertible Warrants i.e. Rs. 9,50,24,902/- from all the allottees towards conversion of 7,038,882 Convertible Warrants into Equity Shares of the Company, pursuant to which the Committee of Board of Directors ("For Preferential Issue") of D C W Limited ("the Company") in their meeting held today on December 11, 2019 has approved the allotment of 7,038,882 Equity Shares having face value of Rs. 2/-each at a price of Rs. 18/- per equity share (including premium of Rs. 16/-each) aggregating to Rs. 12,66,99,876/- . The Company had received the 25% of the issue price from the allottees at the time of allotment of Convertible Warrants amounting to Rs. 3,16,74,974/-.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For DCW LIMITED


Name: Dilip Darji
General Manager (Legal) & Company Secretary
Membership No. ACS-22527



DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

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REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

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