

HCC/INT-DEF/2021

September 07, 2021

### **BSE Limited**

The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai-400 001.

Scrip Code: 500185

# National Stock Exchange of India Ltd

Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.

Scrip Code: HCC

Dear Sir,

**Sub:** Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

Ref: SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

With reference to the above stated subject and as per SEBI Circular No: SEBI/HO/CFD /CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed the disclosures as on August 31, 2021 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully, For Hindustan Construction Co. Ltd

Vithal P. Kulkarni Company Secretary

Encl: as above

#### Hindustan Construction Co Ltd

Hincon House, LBS Marg, Vikhroli (West), Mumbai - 400 083, India

Tel: +91 22 2575 1000 Fax: +91 22 2577 7568

CIN: L45200MH1926PLC001228



## Enclosure

C1 (a). Disclosure for default in loans including revolving facilities like Cash Credit from Banks and Financial Institutions as on August 31st, 2021:

Sr. No	Type of disclosure	Details (All amounts are in Rs/Cr						
1.	Name of the Listed entity	Hindustan Construction Company Limited						
2.	Date of making the disclosure	07.09.2021						
3.	Nature of obligation	As per Annexure						
4.	Name of the Lender(s)	As per Annexure						
5.	Date of default	As per Annexure						
6.	Current default amount (break-up of principal and interest in INR crore)							
	Principal	1,109.18						
	Interest	563.86						
	Other	523.48						
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	As per Annexure						
8.	Total amount of outstanding borrowings from Banks / financial institutions/ Other Lenders (Fund Based).	4,196.20						
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,865.05						

C2. Disclosures specified in the table below shall be made by listed entities, if on the last date of any quarter:

S. no.	Particulars	Details (All amounts are in Rs/Cr)									
1	Loans / revolving facilities like cash credit from banks / financial institutions										
A.	Total amount outstanding as on date for loans (Fund Based).	4,196.20									
B.	Of the total amount outstanding, amount of default as on date	2,196.53									
2	Unlisted debt securities i.e. NCDs and NCRPS										
A.	Total amount outstanding as on date	N.A.									
B.	Of the total amount outstanding, amount of default as on date	N.A.									
3.	Total financial indebtedness of the listed entity including short-term and long-term debt (including Non Fund Based).	9,865.05									

#### **ANNEXURE**

Hindustan Construction Company Limited. - Cash Credit / WCL - details of Default as on 31,08,2021

(All Amt. in Rs. Cr.)

Sr. No.	Lenders	* CC/WCL	CC/WCL O/S	ROI	Security	CC/WCL Int	Default Date	WCL/ FILTL	WCL Renewal
		Limit (Including	As on	10000000	~~~~~~~ <del>*</del> !	Overdue	(for CC/WCL	Principal	Due Since
		CC/WCL) FITL	31.082021			33000 3370 2370 200	Int Overdue)	Renewal	
				=			5555 5555522	Overdue	
1	Bank of Baroda	109.71	130.55	11.55%	Secured	14.65	30-Sep-20	6.19	31-Oct-20
2	Canara Bank	20.10	35.75	11.20%	Secured	15.65	30-Jun-19		31-Aug-19
. 3	DBS Bank	. 28.42	. 28.62	11.20%.	Secured	. 4.14	31-Mar-20	-	
4	Federal Bank ltd.	25.23	30.34	11.20%	Secured	5.11	30-Nov-19	15.20	15-Nov-19
5	ICICI Bank	140.70	196.31	11.20%	Secured	35.61	31-Dec-19	104.81	7-Jan-20
6	IDBI Bank	279.66	282.31	11.71%	Secured	2.65	31-Aug-21	-	
7	Indian Bank	42.80	68.57	11.20%	Secured	16.41	31-Jan-20	25.68	1-Nov-19
8	Jammu & Kashmir Bank	65.32	138.23	11.20%	Secured	25.18	29-Feb-20	39.20	19-Apr-20
9	Oriental Bank of Commerce	15.68	130.29	11.20%	Secured	20.95	31-Jan-20	9.41	31-Jan-20
10	Punjab National Bank	234.09	433.12	11.20%	Secured	66.49	30-Sep-19	148.00	26-May-20
11	Standard Chartered Bank	32.87	45.15	11.20%	Secured	12.28	30-Apr-19	32.87	30-Apr-19
12	State Bank of India	225.77	393.33	11.60%	Secured	93.61	31-Oct-19		26-Jun-20
13	Union Bank of India	41.01	54.61	11.20%	Secured	13.60	30-Sep-19	-	
	Total	1,261.4	1,967.2			326.35		484.36	

(All Amt. in Rs. Cr.)

Note:

Above data are subject to reconciliation with each Lender

WCL principal renewal is revovling facility

CC/WCL O/s includes BG/LC Devolvement for certain lenders

Hindustan Construction Company Limited. - NFB - details of Default as on 31.08.2021

Sr. No.	Lenders	Security	NFB	NFB	BG+LC	BG+LC 1st
			Sanctioned (BG +LC)*	(BG+LC)O/s	Devolvement	Devolvement Date
1	Bank of Baroda	Secured	133.93	58.00	10.23	07-Aug-19
2	State Bank of India	Secured	928.75	434.21	73.95	19-Oct-19
3	Indian Bank	Secured	455.71	379.75	13.60	05-Jul-19
4	ICICI Bank	Secured	1,473.42	917.29	59.49	31-Dec-19
5	Canara Bank	Secured	390.87	176.47	31.31	01-Jan-20
6	Punjab National Bank	Secured	847.89	457.11	132.53	14-Jan-20
7	Jammu & Kashmir Bank	Secured	106.67	29.20	47.73	20-Jan-20
8	Oriental Bank of Commerce	Secured	431.40	233.51	93.65	28-Feb-20
9	Union Bank of India	Secured	110.44	80.68	25.24	30-Mar-20
	Sub Total (A)		4,879.08	2,766.22	487.73	
\$						
Sr. No.	Lenders	Security	Arbitration BG	Arbitration BG	Arbitration BG	1st Arbitration BG
/.hcci			Limit	O/s	Devolvement	Devolvement Date
1	Bank of Maharashtra	Secured	17.60		11.95	28-Aug-19
<u>2</u>	Union Bank of India	Secured	83.40	27.96	23.81	30-Mar-20
Ö	Sub Total (B)		101.00	27.96	35.76	
3	Total (A+B)		4,980.1	2,794.2	523.48	

Note: Above data are subject to reconciliation with each Lender

Total BG / LC deveolment is of Rs. 698.68 Cr. However, IDBI Bank has adjusted BG devoleved of Rs. 155.18 Cr and ICICI Bank has convered Rs. 20.01 Cr. BG devepoled into WCDL





<sup>\*</sup> Above data are based on S4A implementation and sanctioned Accordingly

	Construction Company Limited Long Term Loa Name of Bank / Financial Institution		1	6	C	_			(All Amt. in Rs.				
		Deal No	Loan Type	Security	Sanctioned	Tenure	Rate of Interest	Principal Outstanding as on 31.08.2021	Interest Payable as on 31.08.2021	Total O/s	Date of Default	Principal Default Amount	Interest default Amount
	AOML	ACECB		Secured	69.63	4 years	3.80%	69.63	6.54	76.17	30-Sep-19	69.63	6.5
	Axis Bank Ltd.	200000		Secured	28.10	10 years	15.00%	9.25	1.49	10.74	15-Apr-20	5.10	1.4
	Axis Bank Ltd.	20151216		Secured	14.42	6 Years	11.75%	8.65	1.11	9.76	30-Apr-20	6.89	1.1
	Axis Bank Ltd.	700009	RTL-2	Secured	70.25	10 years	15.00%	23.12	3.70	26.82	15-Apr-20	10.34	3.7
	Axis Bank Ltd.		Covid	Secured	2.96	1 years	15.00%	2.96	0.40	3.36	31-Oct-20	2.96	0.4
	Axis Bank Ltd.	300005	NCD	Secured	56.15	10 years	15.00%	12.09	1.97	14.06	30-Sep-20	10.20	1.9
	Bank of Maharashtra	200005	RTL-1	Secured	14.17	10 years	15.00%	7.08	1.72	8.80	15-Jul-19	6.61	1.7
10.0	Bank of Maharashtra	20160217	RTL350	Secured	1.93	6 Years	11.75%	1.61	0.32	1.93	31-Aug-19	1.25	0.3
	Canara Bank	700010	RTL-2	Secured	28.11	10 years	15.00%	15.66	7.24	22.89	15-Apr-19	14.71	. 7.2
	Canara Bank	700018	RTL-2	Secured	70.29	10 years	15.00%	39.15	18.09	57.25	15-Apr-19	36.78	18.0
	Canara Bank	700020		Secured	30.50	10 years	15.00%	14.78	7.05	21.83	15-Apr-19	14.78	7.0
	Canara Bank		RTL-2	Secured	20.31	10 years	15.00%	9.84	4.70	14.54	15-Apr-19	9.84	4.7
	Canara Bank		RTL350	Secured	18.95	6 Years	11.75%	16.67	5.76	22.43	15-Apr-19	14.78	5.7
	Canara Bank	1100034	RTL-2	Secured	20.34	10 years	15.00%	9.84	4.70	14.54	15-Apr-19	9.84	4.70
	Central Bank of India	1200031	RTL-2	Secured	23.38		15.00%	13.78	6.62	20.41	15-Apr-19	12.23	6.6
	Central Bank of India EXIM Bank	20151202	RTL350	Secured		6 Years	11.75%	3.08	1.23	4.31	30-Jun-19	2.98	1.2
		200017	RTL-1	Secured		10 years	15.00%	0.25		0.25		•	4
	EXIM Bank EXIM Bank	200018	RTL-1	Secured		10 years	15.00%	0.18		0.18		-	
		200029		Secured		10 years	15.00%	0.12		0.12		-	
	EXIM Bank	20151126	RTL-1	Secured		10 years	15.00%	0.26		0.26		+	
	EXIM Bank	20151126	RTL350	Secured		6 years	11.75%	0.17		0.17		-	
	EXIM Bank	700016	RTL-2	Secured	13.35	10 years	15.00%	0.06		0.06		-	
	EXIM Bank EXIM Bank	700017	RTL-2	Secured	22.02	10 years	15.00%	0.11		0.11		-	
-	EXIM US	700019		Secured	39.83	10 years	15.00%	. 0.20		0.20		-	
	IDBI Bank	TDECB 200006	ECB	Unsecured	43.40	8.59 years	2.733%	50.79	3.54	54.33	31-Aug-19	50.79	3.54
	IDBI Bank	200007	RIL-1	Secured	35.17	10 years	15.00%	7.57	0.20	7.77	15-Jul-21	1.19	0.20
	IDBI Bank	200007	RIL-1	Secured	60.96	10 years	15.00%	13.12	0.35	13.47	15-Jul-21	2.06	0.35
	IDBI Bank	20160122	RIL-1	Secured		10 years	15.00%	6.56	0.18	6.74	15-Jul-21	1.03	0.18
	IFCI Limited	1300000	RTL350	Secured		6 Years	11.75%	7.68	0.16	7.84	15-Jul-21	1.11	0.16
	IFCI Limited	20160205	RTL-Z	Secured		10 years	15.00%	37.93	14.55	52.48	31-Aug-19	41.83	14.55
	Indian Overseas Bank	1200029	RTL350	Secured	9.44	6 Years	11.75%	8.27	2.64	10.91	30-Apr-19	6.42	2.64
	LIC OF INDIA	300004	NCD	Secured	44.70	10 years	15.00%	24.84	9.75	34.59	15-Apr-19	23.39	9.75
	LIC OF INDIA	20160413		Secured	44.10	10 years	15.00%	9.49	1.86	11.35	30-Sep-20	8.00	1.86
	NABARD	1800040		Secured	6.05	6 Years	11.75%	4.01	0.69	4.70	30-Sep-20	2.78	0.69
	NABARD	1800040		Secured Secured	11.06	10 years	11.50%	5.41	1.39	6.80	15-Jul-19	5.16	1.39
	NABARD	20160411		Secured	11.06	10 years	11.50%	5.64	1.41	7.05	15-Jul-19	5.16	1.41
	Punjab National Bank		RTL-1	Secured		6 years	11.75%	2.62	0.61	3.23	31-Jul-19	1.44	0.61
	SREI Finance		RTL-1	Secured	21.33	10 years 5 years	15.00%	7.85	2.29	10.14	31-Jan-20	7.51	2.29
	SREI Finance	200024	RTI-1	Secured		5 years	15.00%	14.56	9.15	23.71	15-Oct-18	14.17	9.15
	SREI Finance		RTL-1	Secured		5 years	15.00%	15.12	10.42	25.54	15-Oct-18	14.34	10.42
	SREI Finance		RTL350	Secured			15.00%	12.25	8.44	20.69	15-Oct-18	11.61	8.44
	State Bank of India		RTL-1	Secured		6 Years	11.75%	6.46	2.05	8.51	30-Sep-18	5.77	2.05
110000	State Bank of India		RTL350	Secured	0.91	10 years 6 Years	15.00%	2.95	1.21	4.16	15-Oct-19	2.73	1.21
	State Bank of India	700014	RTI-2	Secured		10 years	11.75% 15.00%	0.72	0.26	0.98	30-Sep-19	0.60	0.26
-	State Bank of India	20160107	RTL350	Secured		6 Years		20.58	8.35	28.93	15-Oct-19	19.02	8.35
	State Bank of India	1200030	RTI-2	Secured		10 years	11.75% 15.00%	4.19	1.60	5.79	15-Oct-19	3.47	1.60
1	State Bank of India	20151207	RTL350	Secured		6 Years	11.75%	9.88	4.03	13.91	15-Oct-19	9.13	4.03
48	Syndicate Bank	700013	RTL-2	Secured		10 years	15.00%	1.65 50.57	0.64	2.29	30-Sep-19	1.36	0.64
_	Syndicate Bank	20151203	RTL350	Secured		6 Years	11.75%		23.69	74.26	15-Apr-19	47.51	23.69
	The Federal Bank ltd.	1800039		Secured		10 years	11.75%	10.37 4.91	3.67	14.04	30-Apr-19	8.75	3.67
1	Union Bank of India	500003		Secured		10 years	15.00%	11.83	0.81	5.72	30-Sep-19	4.92	0.81
	United Bank of India	700015		Secured		10 years	15.00%	100000000	5.02	16.85	15-Jul-19	10.62	5.02
	United Bank of India	20151223		Secured		6 Years	11.75%	52.09	18.19	70.28	15-Apr-19	48.93	18.19
	United Bank of India	1200027		Secured		10 years	15.00%	12.62 26.04	4.22	16.84	30-Jun-19	10.64	4.22
	TOTAL				40.70	20 10013	15.00%	20.04	23.48	49.52	15-Apr-19	24.47	23.48

Above data are based on S4A implementation

Above data are subject to reconciliation with each Lender

