

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Dt: 14.11.2024

BSE LIMITED

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Dear Sir,

Sub: Outcome Board Meeting held on 14.11.2024

Ref: Scrip code: 512479, Name: Virya Resources Ltd

we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, November. 14, 2024 at the Corporate Office of the Company, considered and approved the following:

1. Considered, approved and took on record the Standalone and Consolidated Un-Audited Financial Results of the Company along with Limited Review Report for the quarter and half year ended on September 30, 2024. Copy of the same is attached herewith for your reference.

The Board meeting commenced at 4:00 P.M. and concluded at 05.20 P.M.

We request you to kindly take the above information on record and oblige.

Thanking you.

Yours faithfully,

For Virya Resources Limited

(formerly known as Gayatri Tissue & Papers Ltd)



V V Subrahmanyam

Director

Din 01029479

Encl: as above

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF VIRYA RESOURCES LIMITED AT THEIR MEETING HELD ON THURSDAY, NOVEMBER, 14<sup>TH</sup> 2024 AT CORPORATE OFFICE.

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Approval of Unaudited Financial Results for the quarter ended September, 30<sup>th</sup> 2024 along with the Limited Review Report and Directors certification.

“RESOLVED THAT the Un Audited Financial Results of the Company for the quarter and half year ended September, 30<sup>th</sup> 2024 (Standalone and Consolidated) prepared as per IND AS (based on book value and as per fair valuation) and placed before the Board be and is hereby approved and Mr. Candra Winoto Salim, Mr. V V Subrahmanyam, Directors of the Company be and is hereby authorized to sign / authenticate the same on behalf of the Board of the Company.

RESOLVED FURTHER THAT the Limited Review Report of the Auditors on the aforesaid Financial Results be and is hereby noted and taken on record.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to file the same with the Bombay Stock Exchange and to comply with other requirements of the Listing Regulations as may be required in this connection.”

//Certified True Copy//  
For Virya Resources Ltd



Candra Winoto Salim  
Director  
Din 09737531

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF

**Virya Resources Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Virya Resources Limited** ("the Company"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N G Rao & Associates**  
**Chartered Accountants****Firm Registration Number: 009399S**  
**CA. G. Nageswara Rao**  
**Partner****Membership No. 207300****UDIN: 24207300BKASUD6966****Place: Hyderabad****Date: 14-11-2024**

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

VIRYA RESOURCES LIMITED

Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053  
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

CIN: L45100MH1987PLC042141

							(Rs. In Lakhs)
S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Audited)	30.09.2024 (Unaudited)	30.09.2023 (Audited)	31.03.2024 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	-
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	-
	Total Revenue (1)	<b>0.00</b>	0.00	<b>0.00</b>	0.00	0.00	<b>4.50</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	-
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
	(d) Employees benefits expense	1.40	1.00	0.60	2.40	0.60	10.14
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	14.64
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	-14.64
	(g) Manufacturing expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Research & Development expenses	0.00	0.00	0.00	0.00	0.00	-14.64
	(i) Other Expenditure	6.07	5.22	0.29	11.29	0.77	-
	<b>Total Expenses (2)</b>	<b>7.47</b>	<b>6.22</b>	<b>0.89</b>	<b>13.69</b>	<b>1.37</b>	<b>(14.64)</b>
<b>3</b>	<b>Profit/Loss before exceptional and extraordinary items and tax (1-2)</b>	<b>-7.47</b>	<b>-6.22</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	
<b>4</b>	<b>Exceptional Items</b>			0.00		0.00	13.95
<b>5</b>	<b>Profit/Loss before extraordinary items and tax (3-4)</b>	<b>-7.47</b>	<b>-6.22</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	-
<b>6</b>	<b>Tax Expenses:</b>			0.00		0.00	-28.59
	(1). Current tax	-7.47	-6.22	0.00		0.00	-
	(2). Deferred tax	0.00		0.00		0.00	-
<b>7</b>	<b>Profit/Loss for the period from continuing operations (5-6)</b>	<b>-7.47</b>		<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	-
<b>8</b>	<b>Profit/Loss from discontinued operations</b>			0.00		0.00	-28.59
<b>9</b>	<b>Tax expenses of discontinued operations</b>		0.00	0.00		0.00	
<b>10</b>	<b>Profit/Loss from discontinued operations after tax (8-9)</b>	0.00		0.00		0.00	-
<b>11</b>	<b>Profit/Loss for the period (7+10)</b>		<b>0.00</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	-
<b>12</b>	<b>Other Comprehensive Income</b>			0.00		0.00	-
	<b>A</b> (1). Items that will not be reclassified to profit or loss	-7.47	-6.22	0.00		0.00	-
	(2). Incometax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00		0.00	-
	<b>B</b> (1). Items that will be reclassified to profit or loss			0.00		0.00	-28.59
	(2). Incometax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00		0.00	
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period</b>	<b>-7.47</b>	<b>-6.22</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	<b>150.00</b>
<b>14</b>	<b>Paid Up Equity Capital (Face value of Rs.10/- each)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>	388.90	396.37	430.30	388.90	429.82	<b>402.59</b>
<b>16</b>	<b>Earning Per Equity Share (EPS) for continuing operations</b>			0.00		0.00	<b>0.00</b>
	A) Basic	<b>-0.50</b>	<b>-0.41</b>	<b>-0.06</b>	<b>-0.91</b>	<b>-0.09</b>	<b>(1.91)</b>
	B) Diluted			0.00		0.00	0.00
<b>17</b>	<b>Earning Per Equity Share (EPS) for discontinuing operations</b>					0.00	0.00
	A) Basic	0.00	0.00	0.00	0.00	0.00	-
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>18</b>	<b>Earning Per Equity Share (EPS) for discontinuing &amp; continuing operations</b>					0.00	0.00
	A) Basic	<b>-0.50</b>	<b>-0.41</b>	<b>-0.06</b>	<b>-0.91</b>	<b>-0.09</b>	<b>(1.91)</b>
	B) Diluted	0.00	<b>0.00</b>	0.00	0.00	0.00	0.00

**Notes**

- 1 The above results were approved by the Board of Directors of the Company at its meeting held on 14th November, 2024 and the statutory auditors of the company have carried out limited review of the same.
- 2 The Company is having Subsidiary, Joint Venture and Associate, hence consolidated results are published.
- 3 The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- 4 There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- 5 Previous year / quarter figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board



CANDRA WINOTO SALIM  
DIRECTOR  
DIN 09737531



V V SUBRAHMANYAM  
Director  
DIN :01029479

Place : Hyderabad

Date : 14.11.2024

Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053, Maharashtra  
Corp. Office: IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082



# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)



(CIN NO: L45100MH1987PLC042141)

**VIRYA RESOURCES LIMITED**

**Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053**

**CIN: L51900MH1987PLC042141**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024**

				(In Lakhs)
S.No.	Particulars	As at	As at	Year ended
		30.09.2024	30.09.2023	31.03.2024
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	a) Fixed Assets	0.63	0.63	0.63
	b) Non-Current Investments			0.00
	c) Deferred Tax Asset			0.00
	d) Long-term loans and advances	349.56	349.55	349.56
	e) Other non-current assets			0.00
	f) Investments into 100% Subsidiary Company	210.21		
<b>2</b>	<b>Current Assets</b>			0.00
	a) Current Investments		0.50	0.00
	b) Inventory & GST Input		32.41	0.00
	c) Trade Receivables	71.29	84.52	71.29
	d) Cash and Cash equivalents	0.23	6.31	0.27
	e) Short-term Loans and Advances	-	163.60	163.74
	f) Other Current Assets	34.26		34.26
		<b>666.18</b>	<b>637.52</b>	<b>619.75</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's fund</b>			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	395.12	428.83	402.60
	c) Money received against share warrants		0.00	0.00
<b>2</b>	<b>Non-Current Liabilities</b>		0.00	0.00
	a) Long-term borrowings		0.00	0.00
	b) Deferred tax liabilities (net)		0.00	0.00
	c) Other long term liabilities		0.00	0.00
	d) Long-term provisions		0.00	0.00
<b>3</b>	<b>Current Liabilities</b>		0.00	0.00
	a) Short-term borrowings	58.01	10.04	0.00
	b) Trade payables	8.82	22.70	12.33
	c) Other current liabilities & GST Output	31.27	23.69	31.87
	d) Short-term provisions	22.95	0.00	22.95
	<b>TOTAL:</b>	<b>666.17</b>	<b>635.26</b>	<b>619.75</b>
<b>Notes:</b>				
1	The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 14.11.2024.			
2	Previous year figures have been re-grouped and recasted wherever necessary.			
	For and on behalf of the Board			
				
		CANDRA WINOTO SALIM DIRECTOR DIN 09737531	V V SUBRAHMANYAM Director DIN :01029479	
	Place : Hyderabad			
	Date : 14.11.2024			

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

## VIRYA RESOURCES LIMITED

### Statement of Cash Flows for the Half year Ended 30th September, 2024

(In Lakhs)

PARTICULARS	For the Year ended	
	30/09/2024	31/03/2024
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax extraordinary and exceptional items	(7.47)	(28.59)
Adjustment for:		
Depreciation and amortization		
Interest and other income		
Loss/ (Profit) on sale of Property, Plant and Equipment		
Foreign Currency Translation and Transactions		.....
<b>Operating profit before working capital changes</b>	<b>(7.47)</b>	<b>(28.59)</b>
Adjustment for:		
Increase / Decrease in Inventories		-
Increase /Decrease in deposit		-
Increase /Decrease in Trade Receivables		13.24
Increase /Decrease in Trade Payables	(3.51)	-
Increase /Decrease in other advances	163.74	8.10
Increase /Decrease in other liabilities	(0.60)	(15.37)
Increase /Decrease in short term provisions		-
Increase / Decrease in other Non Current Liabilities Liabilities		16.59
Increase /Decrease in other current assets		-
	<b>152.16</b>	<b>22.56</b>
<b>Cash (used in) / generated from operating activities</b>		<b>22.56</b>
Direct Taxes paid (Net)		-
<b>Net cash (used in) / generated from Operating Activities (A)</b>	<b>152.16</b>	<b>(6.03)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment including capital work-in-progress		
Purchase of Non-Current Investments	-210.21	
Investments in Mutual Funds		
Proceeds from sale of Property, Plant & Equipment		
Interest and other income received		
<b>Net cash (used in) / generated from Investing Activities (B)</b>	<b>(210.21)</b>	
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from issue of Share Capital including share premium		
Redemption of Debentures		
Net Proceeds from Long term borrowings		
Net Proceeds from Short term borrowings	58	
Dividend & Dividend Distribution Tax paid		
<b>Net cash (used in) / generated from Financing Activities(C)</b>	<b>58.01</b>	
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	<b>(0.04)</b>	<b>(6.03)</b>
Cash &cash equivalents at the beginning of the year (01.04.2024)	<b>0.27</b>	<b>6.30</b>
Cash &cash equivalents at the end of the year (30.09.2024)	<b>0.23</b>	<b>0.27</b>

For and on behalf of the Board




CANDRA WINOTO SALI V V SUBRAHMANYAM	DIRECTOR
DIRECTOR	DIRECTOR
DIN 09737531	DIN :01029479

**Place: Hyderabad.**

**Date: 14.11.2024**

Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053, Maharashtra  
Corp. Office: IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
**M/s. Virya Resources Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Virya Resources Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

S.No.	Name of the Entity
1	PT. VIRYA INDONESIA

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





We did not review the interim financial information of subsidiary company which are included in the consolidated quarterly and half year ended unaudited financial results, whose consolidated financial statements include total revenue Rs.15.26 Lakhs for the quarter and half year ended on that date, in respect of 1 subsidiary, which have been reviewed by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

**For N G Rao & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 009399S**



**CA. G. Nageswara Rao**  
**Partner**  
**Membership No. 207300**  
**UDIN: 24207300BKASUE3130**

**Place: Hyderabad**  
**Date: 14.11.2024**



# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

VIRYA RESOURCES LIMITED

Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053

**CONSOLIDATED STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

CIN: L45100MH1987PLC042141

							(Rs. In Lakhs)
S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (un audited)	30.06.2024 (un audited)	30.09.2023 (Audited)	30.09.2024 (un audited)	30.09.2023 (Audited)	31.03.2024 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	-
	(b) Other Income	15.26	0.00	0.00	0.00	0.00	-
	Total Revenue (1)	<b>15.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.50</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	-
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-
	(d) Employees benefits expense	1.40	1.00	0.60	2.40	0.60	10.14
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	14.64
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	-14.64
	(g) Manufacturing expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Research & Development expenses	0.00	0.00	0.00	0.00	0.00	-14.64
	(i) Other Expenditure	6.07	5.22	0.29	11.29	0.77	-
	<b>Total Expenses (2)</b>	<b>7.47</b>	<b>6.22</b>	<b>0.89</b>	<b>13.69</b>	<b>1.37</b>	<b>(14.64)</b>
<b>3</b>	<b>Profit/Loss before exceptional and extraordinary items and tax (1-2)</b>	<b>7.79</b>	<b>-6.22</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	
<b>4</b>	Exceptional Items			0.00		0.00	13.95
<b>5</b>	<b>Profit/Loss before extraordinary items and tax (3-4)</b>	<b>7.79</b>	<b>-6.22</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	-
<b>6</b>	<b>Tax Expenses:</b>			0.00		0.00	-28.59
	(1). Current tax	7.79	-6.22	0.00		0.00	-
	(2). Deferred tax	0.00		0.00		0.00	-
<b>7</b>	<b>Profit/Loss for the period from continuing operations (5-6)</b>	<b>7.79</b>		<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	-
<b>8</b>	Profit/Loss from discontinued operations			0.00		0.00	-28.59
<b>9</b>	Tax expenses of discontinued operations		0.00	0.00		0.00	
<b>10</b>	<b>Profit/Loss from discontinued operations after tax (8-9)</b>	0.00		0.00		0.00	-
<b>11</b>	<b>Profit/Loss for the period (7+10)</b>		<b>0.00</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	-
<b>12</b>	<b>Other Comprehensive Income</b>			0.00		0.00	-
	<b>A</b> (1). Items that will not be reclassified to profit or loss	7.79	-6.22	0.00		0.00	-
	(2). Incometax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00		0.00	-
	<b>B</b> (1). Items that will be reclassified to profit or loss			0.00		0.00	-28.59
	(2). Incometax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00		0.00	-
<b>13</b>	<b>Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period</b>	<b>7.79</b>	<b>-6.22</b>	<b>-0.89</b>	<b>-13.69</b>	<b>-1.37</b>	<b>150.00</b>
<b>14</b>	<b>Paid Up Equity Capital (Face value of Rs.10/- each)</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year</b>	404.16	396.37	430.30	388.90	429.82	<b>402.59</b>
<b>16</b>	<b>Earning Per Equity Share (EPS) for continuing operations</b>			0.00		0.00	<b>0.00</b>
	A) Basic	<b>0.52</b>	<b>-0.41</b>	<b>-0.06</b>	<b>-0.91</b>	<b>-0.09</b>	<b>(1.91)</b>
	B) Diluted			0.00		0.00	0.00
<b>17</b>	<b>Earning Per Equity Share (EPS) for discontinuing operations</b>					0.00	0.00
	A) Basic	0.00	0.00	0.00	0.00	0.00	-
	B) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>18</b>	<b>Earning Per Equity Share (EPS) for discontinuing &amp; continuing operations</b>					0.00	0.00
	A) Basic	<b>0.52</b>	<b>-0.41</b>	<b>-0.06</b>	<b>-0.91</b>	<b>-0.09</b>	<b>(1.91)</b>
	B) Diluted	0.00	<b>0.00</b>	0.00	0.00	0.00	0.00

**Notes**

- 1 The above results were approved by the Board of Directors of the Company at its meeting held on 14th November, 2024 and the statutory auditors of the company have carried out limited review of the same.
- 2 The Company is having Subsidiary, called PT Virya Resources Indonesia, hence consolidated results are published.
- 3 The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- 4 There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor complaints during the quarter.
- 5 Previous year / quarter figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board




CANDRA WINOTO SALIM  
DIRECTOR  
DIN 09737531

V V SUBRAHMANYAM  
Director  
DIN :01029479

Place : Hyderabad  
Date : 14.11.2024

Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053, Maharashtra  
Corp. Office: IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

## VIRYA RESOURCES LIMITED

**Regd. Office: No: 137(Part 2), Andheri Industrial Estate, Veera Desai Road, Andheri West, Mumbai – 400 053**

**CIN: L51900MH1987PLC042141**

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

		(In Lakhs)		
S.No.	Particulars	As at	As at	Year ended
		30.09.2024	30.09.2023	31.03.2024
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	a) Fixed Assets	0.63	0.63	0.63
	b) Non-Current Investments	-		0.00
	c) Deferred Tax Asset			0.00
	d) Long-term loans and advances	349.56	349.55	349.56
	e) Other non-current assets			0.00
	f) Investments into 100% Subsidiary Company			
<b>2</b>	<b>Current Assets</b>			0.00
	a) Current Investments		0.50	0.00
	b) Inventory & GST Input		32.41	0.00
	c) Trade Receivables	294.93	84.52	71.29
	d) Cash and Cash equivalents	2.06	6.31	0.27
	e) Short-term Loans and Advances	-	163.60	163.74
	f) Other Current Assets	34.26		34.26
		<b>681.44</b>	<b>637.52</b>	<b>619.75</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholder's fund</b>			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	410.39	428.83	402.60
	c) Money received against share warrants		0.00	0.00
<b>2</b>	<b>Non-Current Liabilities</b>		0.00	0.00
	a) Long-term borrowings		0.00	0.00
	b) Deferred tax liabilities (net)		0.00	0.00
	c) Other long term liabilities		0.00	0.00
	d) Long-term provisions		0.00	0.00
<b>3</b>	<b>Current Liabilities</b>		0.00	0.00
	a) Short-term borrowings	58.01	10.04	0.00
	b) Trade payables	8.82	22.70	12.33
	c) Other current liabilities & GST Output	31.27	23.69	31.87
	d) Short-term provisions	22.95	0.00	22.95
	<b>TOTAL:</b>	<b>681.44</b>	<b>635.26</b>	<b>619.75</b>

**Notes:**

- 1 The Un Audited Financial Results were taken on record by the Board of Directors in their meeting held on 14.11.2024.
- 2 Previous year figures have been re-grouped and recasted wherever necessary.

For and on behalf of the Board




CANDRA WINOTO SALIM  
DIRECTOR  
DIN 09737531

V V SUBRAHMAN  
Director  
DIN :01029479

Place : Hyderabad

Date : 14.11.2024

# VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

## VIRYA RESOURCES LIMITED

### Consolidated Statement of Cash Flows for the Half year Ended 30th September, 2024

(In Lakhs)

PARTICULARS	For the Year ended	
	30/09/2024	31/03/2024
<b>A. Cash Flow from Operating Activities:</b>		
Profit before tax extraordinary and exceptional items	7.79	(28.59)
Adjustment for:		
Depreciation and amortization		
Interest and other income		
Loss/ (Profit) on sale of Property, Plant and Equipment		
Foreign Currency Translation and Transactions		.....
<b>Operating profit before working capital changes</b>	<b>7.79</b>	<b>(28.59)</b>
Adjustment for:		
Increase / Decrease in Inventories		-
Increase /Decrease in deposit		-
Increase /Decrease in Trade Receivables	(223.64)	13.24
Increase /Decrease in Trade Payables	(3.51)	-
Increase /Decrease in other advances	163.74	8.10
Increase /Decrease in other liabilities	(0.60)	(15.37)
Increase /Decrease in short term provisions		-
Increase / Decrease in other Non Current Liabilities Liabilities		16.59
Increase /Decrease in other current assets		-
	(56.22)	22.56
<b>Cash (used in) / generated from operating activities</b>		<b>22.56</b>
Direct Taxes paid (Net)		-
<b>Net cash (used in) / generated from Operating Activities (A)</b>	<b>(56.22)</b>	<b>(6.03)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant and Equipment including capital work-in-progress		
Purchase of Non-Current Investments	0.00	
Investments in Mutual Funds		
Proceeds from sale of Property, Plant & Equipment		
Interest and other income received		
<b>Net cash (used in) / generated from Investing Activities (B)</b>	<b>-</b>	
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from issue of Share Capital including share premium		
Redemption of Debentures		
Net Proceeds from Long term borrowings		
Net Proceeds from Short term borrowings	58	
Dividend & Dividend Distribution Tax paid		
<b>Net cash (used in) / generated from Financing Activities(C)</b>	<b>58.01</b>	
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	<b>1.79</b>	<b>(6.03)</b>
Cash &cash equivalents at the beginning of the year (01.04.2024)	<b>0.27</b>	<b>6.30</b>
Cash &cash equivalents at the end of the year (30.09.2024)	<b>2.06</b>	<b>0.27</b>

For and on behalf of the Board




CANDRA WINOTO SALIM  
DIRECTOR  
DIN 09737531

V V SUBRAHMANYAM  
DIRECTOR  
DIN :01029479

**Place: Hyderabad.**

**Date: 14.11.2024**