



October 07, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip: 532754

National Stock Exchange of India
Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: GMRINFRA

Dear Sir/ Madam,

Sub: Intimation of newspaper publication in Form INC-26 regarding shifting of Registered Office of the Company

Ref: Intimation under Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

This is to inform you that the Company had sought Shareholders' approval through Special Resolution in the 26th Annual General Meeting held on September 27, 2022 for shifting of Registered Office of the Company from the State of Maharashtra to the State of Haryana. In continuation of the same and as per applicable provisions of Companies Act, 2013, the Company has published Form No. INC-26 in the Regional language newspaper i.e. '**Navshakti**' and English language newspaper i.e. '**Hindu Business Line**' in Mumbai in which the registered office of the Company is presently situated. Please find enclosed herewith copies newspaper publication on October 7, 2022

The above information will also be made available on the website of the Company: www.gmrinfra.com

This is for your information and record.

Thanking you

For GMR Airports Infrastructure Limited
(Formerly known as GMR Infrastructure Limited)


T. Venkat Ramana
Company Secretary &
Compliance Officer



Encl: As above

GMR Airports Infrastructure Limited
(Formerly known as GMR Infrastructure Limited)

Corporate Office: New Udaan Bhawan, Opp. Terminal 3, Indira Gandhi International Airport, New Delhi - 110 037

Registered Office: Plot No. C-31, G Block, 701, 7th Floor, Naman Centre, Bandra Kurla Complex (Opp. Dena Bank), Bandra (East), Mumbai - 400 051



QUICKLY.

RBI nod for YES Bank MD reappointment



Mumbai | The Reserve Bank of India has approved the reappointment of Prasanna Kumar as the MD and CEO of YES Bank for another three years. The appointment will be subject to the approval of shareholders of the private sector lender. **OUR BUREAU**

Glenmark drug to treat insulin-resistant diabetes

New Delhi | Glenmark Pharmaceuticals said it has launched Thiazolidinedione Logbiglitazone in the country for the treatment of Type 2 diabetes in adults. The Mumbai-based drug firm has launched the medication under the brand name LOBG and it is priced at around ₹10 per tablet. **PH**

Waaree Energies raises ₹1,000 crore



Ahmedabad | Solar panel maker, Waaree Energies Ltd. has raised ₹1,000 crore from private investors that included high-net-worth individuals through primary funding. The promoters of the company also participated in the equity raise at the same valuation, the company informed the investors without divulging the details of stake. **OUR BUREAU**

Sept UPI transactions hit ₹11.2 lakh cr

SURGING AHEAD. The value of transactions was 4.1% higher from ₹10.7 lakh crore in August

Anshika Kayastha
Mumbai

UPI (Unified Payments Interface) transactions touched a new high of ₹11.2 lakh crore in September, five months after it crossed the milestone of transactions worth ₹10 lakh crore in May 2022.

The value of transactions was 4.1 per cent higher from ₹10.7 lakh crore in August, as per data by NPCI (National Payments Corporation of India).

BREAKS RECORD

In terms of the number of transactions too, the UPI network processed a record 678 crore transactions in September, higher than 657 crore in August, data showed. The network had crossed 600 crore transactions per month in June 2022. "In contrast to finan-



EASY PAYMENT. UPI P2M (person-to-merchant) was the most preferred method with a market share of 34 per cent in Q1FY23

cial services providers, who continue to impose merchant fees on transactions, UPI has made it easier for consumers and small business owners to conduct inexpensive transactions that are free of additional costs," said Sanjeev Kumar, co-founder and CEO of Spice Money, at-

tributing this ease to the strong growth in UPI transactions. So far this financial year, NPCI has processed 3,705 crore UPI transactions worth about ₹62.9 lakh crore. In comparison, FY22 saw a total of 4,597 crore UPI transactions worth 84.2 lakh

crore. Of the 2,057 crore digital transactions worth ₹36 lakh crore in Q1FY23, UPI P2P (peer-to-peer) accounted for 49 per cent in terms of volume and 67 per cent in value. UPI P2M (person-to-merchant) was the most preferred method with a market

share of 34 per cent, and 17 per cent share in value, as per Worldline India report. Total number of UPI QRs stood at 19.5 crore as of June 2022, 92 per cent higher on year.

Ramesh Narasimhan, India CEO of Worldline, said that UPI is tracking over 600 crore transactions per month, with total transactions at over 1,740 crore worth ₹30.4 lakh crore. "Transactions have seen an increase of 118 per cent in volume and over 98 per cent in value in Q1FY23 as compared to Q1FY22," he said.

The top remitter banks were SBI, HDFC Bank, Bank of Baroda, Union Bank and ICICI Bank, and the top beneficiaries were Paytm Payments Bank, YES Bank, SBI, Axis Bank and ICICI Bank. However, most transactions were driven by third-party applications such as PhonePe, Google Pay and Paytm, the report said.

RBI's DAKSH to beef up oversight

Our Bureau
Mumbai



Reserve Bank of India (RBI) Governor Shaktikanta Das on Thursday launched a new SupTech initiative "Daksh" - Reserve Bank's Advanced Supervisory Monitoring System - to make the Supervisory processes more robust.

DAKSH is a web-based end-to-end workflow application through which RBI shall monitor compliance requirements in a more focused manner with the objective of further improving the compliance culture in Supervised Entities (SEs) like Banks, NBFCs, etc.

OTHER USES

The application will also enable seamless communication, inspection planning and execution, cyber incident reporting and analysis, provision of various MIS re-

ports etc., through a platform which enables anytime-anywhere secure access.

As per RBI's annual report, an integrated supervisory data structure for the entities supervised by the Reserve Bank has been developed by consolidating and optimising the present framework of returns. Data collection from the banks is being further rationalised as part of Centralised Information Management System (CIMS).

HDFC Bank to on-board 2 cr merchants through new app

Our Bureau
Mumbai

HDFC Bank aims to on-board a total of 2 crore merchants over 3 years from the current level of 32-33 lakh merchants, aided by the launch of the SmartHub Vyapar, a payments and banking solution for merchants.

Parag Rao, Group Head - payments, consumer finance, digital banking and technology said that as the merchant base increases, the private sector lender expects to see the asset side also grow as it looks to offer both business solutions and offer other retail loans to these merchants.



Officially launched on Thursday, the application saw 10 lakh merchants registering on the platform during the testing "beta" phase, with transaction volume at around ₹6,000 crore, Rao said, adding that the average ticket size of the transactions is about ₹2,400. Of the merchants on the platform, 6-7 lakh merchants are the bank's existing customers.

Margin pressures to continue for IT firms in Q2

Ayushi Kar
Mumbai

As economic headwinds mount, top IT companies are expected to report margin pressures in the second quarter, predict analysts.

During the April-June quarter, despite steady business, IT majors reported rising pressure on margins which fell by 100-200 basis points during the first quarter of 2023 fiscal. This trend continues as inflationary pressures and attrition rates continue to advance. The weakening macro environment and supply-side pressure of attrition of top IT talent will mute margin improvement.

A report by Motilal Oswal explained, "Growth (in the

IT sector), should be aided by seasonal margin improvement, although the impact is muted due to continued supply-side pressure."

INFLATION

Therefore, even though seasonally the second quarter is considered to be a strong quarter, there is a moderate decrease in the demand for technology services. Any growth in margins will be moderated by the widely reported talent attrition seen in IT companies. "Attrition levels are expected to remain at elevated and supply will continue to stay constrained, leading to increased replacement costs."

Sectors such as Retail and Manufacturing are affected presently as per the report. "Though slow-down in the



HEADWINDS GALORE. Supply may remain constrained

US and Europe and a highly inflationary environment will impact 2HFY23 and FY24, on the longer term, demand would remain intact," noted the Oswal report.

Another report by HDFC Securities notes that IT companies will post a resilient performance, despite the worsening macro conditions in the US and European markets.

"The IT sector is expected to post resilient Q2 performance in context of the current macro environment. Tier-1 IT is expected to deliver sequential growth in the range of 2.4 per cent to 4 per cent QO. Cross currency impact severity will be similar to last quarter with -1.3 per cent to -1.8 per cent sequential impact for Tier-1."

GROWTH GUIDANCE

"Infosys is likely to maintain its 14-16 per cent CC guidance for FY23E and HCL Tech is expected to maintain its 12-14 per cent growth guidance for FY23E. Wipro's Q3 growth guidance is likely to be 1-3 per cent CC QoQ and LTTS is expected to remain its 14.5-16.5 per cent CC growth for FY23E," said the HDFC report.

Akasa Air plans to fly international by 2023

Our Bureau
New Delhi

Akasa Air, the youngest carrier to start services in India, is eyeing international operations by middle or latter half of 2023, the airline's Co-Founder and Chief Commercial Officer, Praveen Iyer, said on Thursday.

International operations will be possible when the airline has a minimum of 20 aircraft in its fleet. Fleet addition is expected by the latter half of 2023.



Praveen Iyer, Co-Founder and CCO, Akasa Air

The airline received its first Boeing 737 MAX aircraft in June and operated its first

commercial flight on August 7. Akasa currently has six aircraft and plans take its fleet size to 18 by March 2023.

20 PLANES MANDATORY

Regulations in India mandate that a domestic airline needs a minimum 20 aircraft before it is allowed to operate flights overseas. An earlier requirement—to have a fleet of 20 and also fly in the domestic circuit for five years before initiating international operations—was done away with in 2016.

"We all know you need 20 aircraft to do international (operations). We will look to start international operations by the middle or latter part of next year. Which routes, which destinations... I think it all comes down to where bilaterals are on both sides," Iyer said.

Akasa Air on Thursday also announced that it will allow pets—domesticated cats and dogs—in the aircraft cabin and also carry them as belly cargo from November 1.

HC declines relief to Xiaomi over asset freeze

Reuters
Bengaluru

The Karnataka High Court on Thursday declined to lift a freeze on Xiaomi Corp's \$676 million worth of assets, even as the Chinese smartphone group said this enforcement action had "effectively halted" its operations in its key Indian market.

The Enforcement Directorate froze ₹55.51 billion of Xiaomi assets in April, alleging the company made illegal remittances to foreign entities by passing them off as royalty payments. Last week, an appellate body confirmed the seizure.

DENIES WRONGDOING

Xiaomi, which denies any wrongdoing, challenged the asset freeze in the High Court of southern Karnataka state, saying in its legal filing it "is severely disproportionate and has effectively halted the operations" of the company.

Xiaomi and Samsung are market leaders in India's smartphone market, the world's second biggest after China, based on data from Counterpoint, with an 18% share each.

On Thursday, Xiaomi's lawyer Udaya Holla sought to end the freeze by seeking



XIAOMI 12

relief from the judge, but the court said the company must first provide bank guarantees covering the \$676 million in assets that are frozen.

Holla told the court such bank guarantees would mean depositing the entire amount, making it difficult for the company to function and pay salaries and make inventory purchases ahead of Hindu festival of Diwali—when consumer sales boom in India.

CASE ADJUDGED

The judge declined any immediate relief, and adjourned the case until October 14. Nargund M B, one of India's Additional Solicitor Generals, who was representing the Enforcement Directorate, urged the court not to grant any immediate relief to Xiaomi, and also asked for the bank guarantees.

Xiaomi did not respond to a request for comment.

GMR AIRPORTS INFRASTRUCTURE LIMITED

BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR, WESTERN REGION) In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (power delegated to Regional Director) under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the 28th Annual General Meeting of the Company held on September 27, 2022 to enable the Company to change its Registered Office from "State of Maharashtra" to "State of Karnataka".

Place: New Delhi Date: October 06, 2022

GMR INFRA DEVELOPERS LIMITED

BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR, WESTERN REGION) In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (power delegated to Regional Director) under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting of the Company held on October 04, 2022 to enable the Company to change its Registered Office from "State of Maharashtra" to "State of Karnataka".

Place: New Delhi Date: October 06, 2022

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