



## KESAR TERMINALS & INFRASTRUCTURE LIMITED

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CIN : L45203MH2008PLC178061 GSTIN : 24AADCK2945C1ZR

25<sup>th</sup> July, 2022

The Secretary,  
Corporate Relationship Department,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip Code: 533289**

Dear Sir,

**Sub: Comments of the Board of Directors on Delay in submission of Financial Results as per Regulation 33 of the SEBI (LODR) Regulation, 2015.**

This has reference to the email received from BSE limited dated 29<sup>th</sup> June, 2022, reference No. SOP-CReview-June 2022 (Reg.33 & 24A), advised us to pay the fines due as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 for the delay in the submission of the financial results for the quarter & year ended on 31<sup>st</sup> March, 2022 and to place the subject matter of the non-compliance before the Board of Directors in its next Board Meeting and to disclose the comments made by the Board for the dissemination of the exchange.

The email received from BSE limited was placed before the Board of Directors in its meeting held on 22<sup>nd</sup> July, 2022. The Chief Financial Officer of the Company explained that the delay in submission of the financial results was due to the applicability of Companies Auditors' Report Order (CARO), 2020 & latest amendments in Schedule III to the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the numerous additional disclosures were required to be made by the Company in its Financial Statements & Board Report. Compilation of numerous additional disclosures in CARO Report & schedule III took additional time in preparation and finalization of financial statements of the Company for the quarter & year ended 31.03.2022.

The Board noted the reason stated above & emphasized that the timeline prescribed in the Regulation 33 of the SEBI (LODR) Regulation, 2015 should be strictly adhered.

Please take the same on your record.

Thanking you.

Yours faithfully,  
**For Kesar Terminals & Infrastructure Limited**

  
**Sarika Singh**  
Company Secretary