CYIENT

12 April 2022

The BSE Limited PJ Towers, 25th Floor, Dalal Street Mumbai 400001. Scrip Code: 532175 The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai-400 051. Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Press release

A copy of a press release being issued by the company is enclosed.

Thanking you, For Cyient Limited

Ravi Kumar Nukala Dy. Company Secretary

Cyient Ltd.

4th Floor, A Wing, 11 Software Units Layout, Madhapur Hyderabad -500 081 India CIN: L72200TG1991PLC013134 <u>www.cyient.com</u> <u>Company.secretary@cyient.com</u> T +91 40 6764 1000 F +91 40 2311 0352

PRESS RELEASE

Cyient Named as a Major Contender in the Everest Group PEAK Matrix® for Digital Product Engineering Service Provider 2022

Hyderabad, April 12, 2022: Cyient, a leading global Technology Solutions company, has been named a Major Contender in the first edition of Everest Group's PEAK Matrix® for Digital Product Engineering Service Provider 2022. The report identifies Cyient as a leading service provider with strong capabilities and market success across multiple engineering domains. The recognition reiterates Cyient's Integrated Digital Solutions leadership across verticals.

Cyient has made dedicated investments in developing innovation hubs and CoEs to strengthen capabilities in IoT and cloud platforms, data engineering and predictive analytics, GIS system integration, APIs and engineering integration, and UI/UX design & development. In addition, the strategic acquisitions of IG Partners, AnSem, and Blom Aerofilms have empowered Cyient to expand its capabilities in IoT and analytics, ASIC design, and geospatial solutions, respectively. These capabilities give the company a balanced portfolio of customers spanning key geographies and industry verticals.

"Cyient has emerged as a Major Contender in Digital Product Engineering Services PEAK Matrix® Assessment 2022. The company has positioned itself as a credible provider in this market by offering solutions in domains such as IoT, UI/UX design, and embedded systems," said **Akshat Vaid, Vice President at Everest Group.** "The company has made significant investments in technology studios, covering themes such as data engineering, cloud, design studio, and data & analytics. These studios help clients accelerate time-to-market, maximize adoption, and elevate experience for its customers. Additionally, the acquisition of Ansem and IG Partners have helped the company bolster its capabilities in ASIC design and IoT."

"Cyient has been and will continue to invest heavily in marrying Semiconductor, Embedded Software, Hardware, and Digital capabilities to help our customers exceed their business objectives through our CyientiflQ and IntelliCyient solutions suite. This recognition from Everest demonstrates that we are indeed adding value with innovative and disruptive solutions in the digital product engineering space," said **Pierre Carpentier, Global Head of Digital Technologies, Solutions, and Partnerships**.

Kow more - <u>What Makes Cyient a Major Contender in Digital Product Engineering</u> <u>Services</u>

About Cyient

Cyient (Estd: 1991, NSE: CYIENT) is a leading global Technology Solutions company. We enable our customers to apply technology imaginatively across their value chain to solve problems that matter. We are committed to designing tomorrow together with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit <u>www.cyient.com</u> Follow news about the company at @Cyient

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N'RAVI KUMAR