



May 25, 2023

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E),  
**Mumbai – 400051**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**Mumbai – 400001**

**NSE Scrip Symbol: MAXIND**

**BSE Scrip Code: 543223**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for the half-year ended March 31, 2023.

This disclosure will also be hosted on the Company's website viz. [www.maxindia.com](http://www.maxindia.com).

You are requested to kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
For **Max India Limited**

**Pankaj Chawla**  
**Company Secretary and Compliance Officer**

Encl.: As above





87	Max Ateev Limited		Forum I Aviation Private Limited	Joint Venture	Investment	-	-	864.41	814.80								
88	Max Ateev Limited		Mrs. Kiran Sharma	Independent Director	Any other transaction- Sitting Fee	-	0.15	-	-								
89	Max Ateev Limited		Mr. Sanjay Khandelwal	Independent Director	Any other transaction- Sitting Fee	-	0.15	-	-								
90	Max Skill First Limited		Mrs. Sharmila Tagore	Independent Director	Any other transaction- Sitting Fee	-	1.00	-	-								
91	Max Skill First Limited		Pharmax Corporation Limited	Entities with common control or significant influence over entity	Any other transaction- Lease rental paid	-	0.36	-	-								
92	Max UK Limited		Max Financial Services Limited	Entities with common control or significant influence over entity	Sale of goods or services	96.00	48.00	48.00	96.00								
Total								3,613.48									

**Notes:**

1. In the opening balance and closing balance column's, 'Positive amounts' indicate 'Amount receivable' and 'Negative amounts' indicate 'Amount payable'.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee/ Board (as applicable)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Sale of goods or services	700.00	350.00	-	-								
2	Max India Limited		Max Financial Services Limited		Entities with Common control or significant influence over entity	Any other transaction- Recovery of expenses incurred	4.50	4.32	-	-								
3	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Any other transaction- Reimbursement of expenses	25.96	25.96	-	-								
4	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Purchase of goods or services	500.00	207.20	-	-								
5	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Any other transaction- Lease rental and other charges paid	1.80	0.90	-	-								
6	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Any other transaction- Lease rental & other charges received	90.00	43.74	-	-								
7	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Any other transaction- Security Deposit paid	-	-	0.45	0.45								
8	Max India Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Any other transaction- Security Deposit received	-	-	-21.87	-21.87								
9	Max India Limited		New Delhi House Services limited		Entities with common control or significant influence over entity	Any other transaction- Recovery of Manpower cost	18.00	6.38	-	-								
10	Max India Limited		New Delhi House Services limited		Entities with common control or significant influence over entity	Purchase of goods or services	50.00	22.74	-	-								
11	Max India Limited		New Delhi House Services limited		Entities with common control or significant influence over entity	Any other transaction- Others	50.00	22.75	-17.38	-9.55								
12	Max India Limited		Max Ventures Investment Holdings Private Limited		Entities with common control or significant influence over entity	Any other transaction- Lease rental and other expenses received	40.00	19.93	-	-								
13	Max India Limited		Max Ventures Investment Holdings Private Limited		Entities with common control or significant influence over entity	Any other transaction- Security Deposit received	-	-	-9.97	-9.97								
14	Max India Limited		Max Asset Services Limited		Entities with common control or significant influence over entity	Purchase of goods or services	136.18	19.35	-3.61	-8.17								
15	Max India Limited		Max Asset Services Limited		Entities with common control or significant influence over entity	Any other transaction- Security Deposit paid	-	17.58	25.45	7.87								
16	Max India Limited		SKA Diagnostic Private Limited		Entities with common control or significant influence over entity	Any other transaction- Lease rental paid	37.50	18.75	-3.13	-								
17	Max India Limited		SKA Diagnostic Private Limited		Entities with common control or significant influence over entity	Any other transaction- Lease Registration expenses paid	0.89	0.89	-	-								
18	Max India Limited		SKA Diagnostic Private Limited		Entities with common control or significant influence over entity	Any other transaction- Security Deposit received back	-	3.13	12.50	9.37								
19	Max India Limited		Max India Foundation		Other related party- Controlled Trust	Any other transaction- Transfers received under license arrangement	1.20	0.60	-	-								
20	Max India Limited		Max India Foundation		Other related party- Controlled Trust	Any other transaction- Contribution	30.00	30.00	-	-								
21	Max India Limited		Max Ventures and Industries Limited		Entities with common control or significant influence over entity	Sale of goods or services	50.00	35.00	16.20	55.08								
22	Max India Limited		Max Ventures and Industries Limited		Entities with common control or significant influence over entity	Sale of fixed assets	6.00	5.98	-	5.98								
23	Max India Limited		Max Financial Services Ltd. Employees' Provident Fund Trust		Entities with common control or significant influence over entity	Any other transaction- Post employment benefits	-	10.46	4.06	-								
24	Max India Limited		Mr. Ashok Brijmohan Kacker		Independent Director	Any other transaction- Sitting Fee	-	6.00	-	-								
25	Max India Limited		Mrs. Tara Singh Vachani		Non-executive Director	Any other transaction- Sitting Fee	-	4.00	-	-								
26	Max India Limited		Mr. Anajit Singh		Non-executive Chairman	Any other transaction- Sitting Fee	-	2.00	-	-								
27	Max India Limited		Mrs. Sharmila Tagore		Independent Director	Any other transaction- Sitting Fee	-	5.00	-	-								
28	Max India Limited		Mrs. Bhawna Agarwal		Independent Director	Any other transaction- Sitting Fee	-	2.00	-	-								
29	Max India Limited		Mr. Niten Malhan		Independent Director	Any other transaction- Sitting Fee	-	3.00	-	-								
30	Max India Limited		Mr. Pradeep Pant		Independent Director	Any other transaction- Sitting Fee	-	5.00	-	-								
31	Max India Limited		Dr. Ajit Singh		Independent Director	Any other transaction- Sitting Fee	-	2.00	-	-								
32	Max India Limited		Mr. Rohit Kapoor		Independent Director	Any other transaction- Sitting Fee	-	1.00	-	-								
33	Max India Limited		Mr. Mohit Talwar		Non-executive Director	Any other transaction- Sitting Fee	-	3.00	-	-								
34	Max India Limited		Mr. Anajit Singh		Non-executive Chairman	Remuneration	225.00	112.50	-	-								
35	Max India Limited		Mr. Rajit Mehta		Key management personnel of entity	Remuneration	-	86.43	-	-								
36	Max India Limited		Mr. Sandeep Pathak		Key management personnel of entity	Remuneration	-	39.25	-	-								
37	Max India Limited		Mr. Pankaj Chawla		Key management personnel of entity	Remuneration	-	23.17	-	-								
38	Antara Senior Living Limited		Contend Builders Private Limited		Joint Venture	Sale of goods or services	808.12	427.98	277.26	39.58								
39	Antara Senior Living Limited		Contend Builders Private Limited		Joint Venture	Inter-corporate deposit	1,774.82	1,141.78	5,846.96	4,705.18			Inter-corporate	11.60%	39 Months	Unsecured	Business &	
40	Antara Senior Living Limited		Contend Builders Private Limited		Joint Venture	Interest received	-	375.36	497.41	611.74								
41	Antara Senior Living Limited		Contend Builders Private Limited		Joint Venture	Investment	-	-	1,044.51	1,052.11								
42	Antara Senior Living Limited		Max Ventures and Industries Limited		Entities with common control or significant influence over entity	Sale of goods or services	-	-	5.45	0.54								
43	Antara Senior Living Limited		Delhi Guest Houses Private Limited		Entities with common control or significant influence over entity	Any other transaction- Lease rental paid	79.19	39.12	-1.75	-0.04								
44	Antara Senior Living Limited		Delhi Guest Houses Private Limited		Entities with common control or significant influence over entity	Any other transaction- Security Deposit paid	-	-	15.00	15.00								
45	Antara Senior Living Limited		ICARE Health Projects and Research Private Limited.		Entities with common control or significant influence over entity	Any other transaction- Deposit paid towards development rights	-	-	6,050.00	6,050.00								



92	Max UK Limited		Max Financial Services Limited		Entities with common control or significant influence over entity	Sale of goods or services	96.00	48.00	48.00	96.00								
Total								3,613.48										

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