

Date: April 13, 2024

To,
The Secretary
Compliance Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip code: 512329

Subject: Intimation regarding receipt of resignation from the Statutory Auditors of the Company in pursuance to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

We wish to inform you pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with clause 7A of Para A of Part A of Schedule III and SEBI Circular no - CIR/CFD/CMDI/114/2019 dated October 18 2019 that the Statutory Auditors of the Company: M/s. Ashok Kumar Goyal & Co., Chartered Accountants, having firm registration no. 002777N, have tendered their resignation from the said position.

The resignation would be effective from closing of business hours of the ensuing Board meeting to be held on April 16, 2024 i.e., post issue of Audit Report for the financial year ended on March 31, 2024 and after furnishing all requisite certifications and other documents for the aforesaid period.

A copy of the letter received from M/s. Ashok Kumar Goyal & Co., Chartered Accountants in this regard alongwith Annexure A is enclosed.

You are requested to take the same on your records.

**Yours faithfully,
For SG Mart Limited**

**Sachin Kumar
Company Secretary
ICSI M. No. A61525**

**Place: Delhi
Encl : a/a**

SG MART LIMITED

(formerly known as Kintech Renewables Limited)

Registered & Corporate Off: Unit No. 705, GDITL Tower, Plot No. B-8, Netaji Subhash Place, Pitampura, Shakur Pur I Block, Delhi-110034, India

Tel: +91 - 9205556113 | Email: compliance@sgmart.co.in

Website: www.sgmart.co.in | CIN: L46102DL1985PLC426661



To,
The Board of Directors,
SG Mart Limited
Unit No. 705, GDITL Tower, Plot No. B-8,
Netaji Subhash Place, Pitampura, Shakur Pur I Block,
North West Delhi, Delhi- 110034.

Sub: Resignation as Statutory Auditors of the Company

Dear Sir(s),

As you are aware, we were appointed as the statutory auditor of your company, pursuant to shareholders resolution dated September 29, 2022 to hold office for a term of 5 financial years i.e. till the conclusion of AGM to be held in the year 2027.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor to the company. As discussed, we are resigning as statutory auditor due to our other commitments and other assignments; we are not able to continue the position of statutory auditor in the company. We have already discussed all the things related to such resignation with the management of the company.

Our resignation will be effective from the closing business hours of April 16, 2024 and we have issued our limited review report on January 8, 2024 for the quarter ended on December 31, 2023 and will be issuing audit report for Financial Statements of the Company (Standalone and Consolidated) on 16/03/2024 for the quarter and year ended on March 31, 2024.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/14/2019 dated 18 October 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you
Yours sincerely,

For Ashok Kumar Goyal & Co.
Chartered Accountants
FRN: 002777N


Amlt Bansal
Partner
Membership Number: 506269



Date: April 13, 2024
Place: Gurgaon



Annexure — A Information of Resignation of Auditor (In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

S. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	SG Mart Limited
2	Details of the statutory auditor:	
	a. Name	Ashok Kumar Goyal & Co.
	b. Address	722, Sector- 42, Golf Course Road, Gurgaon, Haryana-122002
	c. Phone Number	9910944011
	d. Email	gurgaon@akgca.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	29.09.2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's Annual General Meeting to be held in year 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have issued our limited review report on January 8, 2024 for the quarter ended on December 31, 2023 and will be issuing audit report for the quarter and year ended March 31, 2024 on April 16, 2024
4	Detailed reasons for resignation:	We are resigning as statutory auditor due to our other commitments and other assignments; we are not able to continue the position of statutory auditor in the company.
	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None/Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial	None/Not Applicable



	statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation:	None

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Thanking you
Yours sincerely,

For Ashok Kumar Goyal & Co.
Chartered Accountants
FRN: 002777N


Amit Bansal
Partner
Membership Number: 506269



Date: April 13, 2024
Place: Gurgaon