

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ANGELBRKG

Scrip Code: 543235

Dear Sir/ Madam,

Sub: Additional Information / Explanation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the proposed resolutions in the Postal Ballot Notice dated January 28, 2021.

In furtherance to the intimation of February 3, 2021, the Company would like to provide additional information/explanation to the shareholders in respect of the proposed resolutions enumerated in the Postal Ballot notice dated January 28, 2021, circulated to the shareholders on February 3, 2021:

The Company has proposed for consideration and approval of the Angel Broking Employee Long Term Incentive Plan 2021 ("LTI Plan 2021") for the employees of the Company and the employees of the subsidiary company(ies) and to authorize the Board, which term shall include the Nomination and Remuneration Committee constituted by the Board or any other Committee which the Board may constitute to act as "Administrator", to create, offer and grant from time to time, not exceeding 81,80,399 (Eighty-One Lakh Eighty Thousand Three Hundred and Ninety-Nine) stock options under LTI Plan 2021 for the benefit of such person(s) who are the permanent employees or Directors of the Company and of Subsidiary Company(ies) (present and/or future), if any, of the Company, as may be permissible under the SEBI (Share Based Employee Benefits) Regulations, 2014 (herein referred to as "Employees") exercisable into not more than 81,80,399 (Eighty-One Lakh Eighty Thousand Three Hundred and Ninety-Nine) shares of face value of 10/- (Rupees Ten) each fully paid-up, in such manner and on such terms and conditions including the price as the Board may decide in accordance with the provisions of the applicable laws as may be prevailing at the relevant time.

Additional information/explanation:

1. The scheme proposes awards/ stock options in the form of Options/Restricted Stock Units("RSUs")/Performance Stock Units("PSUs") will be granted under LTI Plan 2021 to eligible employees over a period of 10 years, such that grant in any given year, during the tenure of this scheme, will not exceed 1% of the issued share capital at the time of issuance of this scheme i.e. 818,039 equity shares.
2. The Company intends that the LTI Plan 2021 be broad based and will cover senior-level and mid-level employees and in no one year will the allocation either of Options/RSUs/PSUs be made to any one participant.



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E-mail: support@angelbroking.com,
Website: www.angelbroking.com

Angel Broking Limited
CIN: L67120MH1996PLC101709
SEBI Registration No Stock Broker: INZ000161534,
CDSL: IN-DP-384-2018, FMS: INP00001546, Research
Analyst: INH000000164, Investment Advisor:
INA000008172, AMFI Regn. No. ARN-77404, PFRDA,
Regn. No.-19092018.

3. Further, the Company intends that the Options/ RSUs/ PSUs will be granted under LTI Plan 2021 as follows:
- Options: A large part of the scheme will be based on Options and will be granted to eligible employees at the prevalent Market Price at the time of such grant.
 - RSUs & PSUs: These will form a small proportion of the scheme and the Exercise Price for these units shall not be less than the par value or face value per share on the date of the grant. These are being proposed for the purpose of attracting exceptional talent and as an incentive/reward to encourage high achievers, respectively.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **Angel Broking Limited**

Naheed Patel
Company Secretary & Compliance Officer
Membership No: A22506

Place: Mumbai

Date: February 14, 2021



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