

JBM Auto Limited

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbm-group.com



Our milestones are touchstones

JBMA/SEC/2020-21/88
12th December, 2020

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: JBMA

Sub: Outcome of the 24th Annual General Meeting of the Company

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations")

Dear Sir/ Madam,

We wish to inform you that 24th Annual General Meeting ("AGM") of the Company was held on Saturday, 12th Day of December, 2020 at 10:30 A.M. through video conferencing/ other audio visual means (VC/ OAVM) in compliance with circulars issued by Ministry of Corporate Affairs and SEBI.

Mr. Vivek Gupta, CFO & Company Secretary cum Compliance Officer of the Company gave a formal introduction to the members. He informed that at the start of the meeting 114 members were present, which satisfies the Quorum requirements. The total attendance at the conclusion of the meeting was 243 members. He further informed that Register of Directors & Key Managerial Personnel and Register of Contracts or Arrangements, have been made available electronically for inspection by the members during the AGM. He further informed that the Company provided to its members the remote e-voting facility to exercise their right to vote in respect of the resolutions proposed at the AGM, through remote e-voting platform from 9th December, 2020 (IST 9:00 a.m.) to 11th December, 2020 (5:00 p.m. IST). He also informed that the members, who could not cast their votes through remote e-voting but attended the AGM, were also provided with the opportunity to vote through instapoll at the AGM. Thereafter, he invited Mr. Surendra Kumar Arya, Chairman to initiate the proceedings.

Mr. Surendra Kumar Arya, Chairman of the Company chaired the meeting. As the requisite quorum was present in the meeting, the Chairman declared the meeting as open and conducted the proceedings of the meeting. He introduced the Directors, Key Managerial Personnel, Statutory Auditor, Secretarial Auditor and Scrutinizer who were present in the AGM. All the Directors of the Company were present at the AGM. Thereafter, the Chairman, delivered his speech.

The Chairman mentioned that it was for the first time that we were unable to have an in-person meeting, and we look forward to meeting with all of you in person at our next AGM. He informed the members on the Company's performance for FY 2019-20 and gave an overview of the impact of COVID-19 pandemic.

The Chairman informed that the Company are moving very swiftly towards incorporating 'Artificial Intelligence' technology to all facets of the business ecosystem which will be the propeller towards delivering product & service excellence. He also mentioned that to keep the cost viable, we leveraged the existing hardware, wherever possible, resulting in minimal hardware cost & procurement time and smart sampling methods are being used to make the process cost effective and less time consuming.

For JBM Auto Limited

Works:

Plant I : Plot No. 133, Sector 24, Faridabad - 121 005 (Hr.) T : +91-129-4090200, F : +91-129-2234230
Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T: +91-129-4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 (Maharashtra) T : +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahmedabad - 382 170 (Gujrat) T: +91 2717 645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775, Indore (M.P.) T : +91 129 2307312, F : +91 129 2307016
Plant VI : Plot No. 118, Sector - 59, HSIDC, Industrial Estate, Ballabhgarh, Faridabad-121004 (Haryana) T : +91 129 2307312
Plant VII : SP1-891, RIICO Industrial Area, Pathrodi, Alwar-303107 (Rajasthan)
Plant VIII : A-4, Industrial Estate, Kosi Kolwan, Mathura-281403 (Uttar Pradesh)

Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100

CIN : L74899DL1996PLC083073

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(VIVEK GUPTA)

Chief Financial Officer
Company Secretary

The Chairman further informed the shareholders the achievements made by the OEM Division and Tool Room Division of the Company during FY 2019-20.

The Notice of the 24th AGM and Annual Report for FY 2019-20 were taken as read. Further, the Chairman informed that there were no qualifications, observations or adverse comments on financial statements for the year ended 31st March, 2020 in the Statutory Auditors' Report.

Following items of business, as set out in the Notice convening the 24th AGM were commended for members' consideration and approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business:		
1.	To receive, consider and adopt the Audited IND AS Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31 st March, 2020 together with the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To declare dividend on equity shares @35% i.e. Rs. 1.75 per equity share.	Ordinary
3.	To appoint director in place of Mr. Surendra Kumar Arya (DIN: 00004626), who retires by rotation and, being eligible, offers himself for reappointment.	Ordinary
Special Business:		
4.	To re-appoint Mr. Sandip Sanyal (DIN: 07186909), as Whole time Director and to be designated as an "Executive Director" for a period of 1 (One) year w.e.f. 18 th May, 2020.	Special
5.	Ratification of remuneration of Cost Auditors for the Financial Year 2020-21.	Ordinary
6.	To consider and approve proposal for issue of securities in terms of Sections 42, 62 and 71 of the Companies Act, 2013.	Special

On invitation of the Chairman, members who had registered themselves as speakers, were invited to ask queries/ share their suggestions on accounts or any other matter placed at the AGM. After active participation by various speaker shareholders, the Chairman responded to their queries and furnished clarifications wherever required.

The Chairman informed that the Company has appointed Mr. Dhananjay Shukla, Practicing Company Secretary as a Scrutinizer to supervise the e-voting process. The members were also informed that e-voting window will open for 15 minutes after conclusion of this AGM.

The Chairman further informed that the result of the e-voting will be declared and will be placed on the website of the Company within prescribed timelines. He thanked the members for participating in the meeting. The meeting was concluded at 11:25 A.M.

Voting Results, in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations, along with the Scrutinizer's Report shall be submitted in due course.

You are requested to please take the same on record.

Thanking you,
Yours truly,
For JBM Auto Limited

For JBM Auto Limited

Vivek Gupta (VIVEK GUPTA)
Chief Financial Officer
& Company Secretary cum Compliance Officer

Place: Gurugram