



MOREPEN



Date: 16/05/2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: MOREPENLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 500288

Subject: Disclosure of Related Party Transactions for the half year ended 31st March 2023, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) 2015, as amended.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, please find enclosed disclosure of Related Party Transactions, for half year ended 31st March 2023 (i.e., from 1st October 2022 to 31st March 2023).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary

Morepen Laboratories Limited

CIN No: L24231 HP1984PLC006028

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Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com

Disclosure of Related Party Transactions for the half year ended on 31st March, 2023

(Rs. in Lakh)

S. No	Name	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Morepen Laboratories Limited	Dr. Morepen Limited	Wholly Owned Subsidiary	Purchase of goods and services	1,650.00	3.16	1,213.35	437.63	NA	NA	NA	NA	NA	NA	NA	NA
2	Morepen Laboratories Limited	Dr. Morepen Limited	Wholly Owned Subsidiary	Sale of goods and services	1,650.00	321.20	612.35	681.96	NA	NA	NA	NA	NA	NA	NA	NA
3	Morepen Laboratories Limited	Dr. Morepen Limited	Wholly Owned Subsidiary	Receiving of services	500.00	77.62	-	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Morepen Laboratories Limited	Dr. Morepen Limited	Wholly Owned Subsidiary	Reimbursement of office & rental expense	175.00	88.71	-	-	NA	NA	NA	NA	NA	NA	NA	NA
5	Morepen Laboratories Limited	Morepen RX Limited	Wholly Owned Subsidiary	Investment	5.00	5.00	-	5.00	NA	NA	NA	NA	NA	NA	NA	NA
6	Morepen Laboratories Limited	Mr. Sushil Suri	Chairman & Managing Director- (KMP)	Remuneration	1,000.00	234.46	(36.71)	(136.04)	NA	NA	NA	NA	NA	NA	NA	NA
7	Morepen Laboratories Limited	Mr. Sanjay Suri	Whole-Time Director-(KMP)	Remuneration	700.00	53.58	-	(5.24)	NA	NA	NA	NA	NA	NA	NA	NA
8	Morepen Laboratories Limited	Mr. Ajay Kumar Sharma	Chief Financial Officer-(KMP)	Salary	188.00	58.65	(6.48)	(6.04)	NA	NA	NA	NA	NA	NA	NA	NA
9	Morepen Laboratories Limited	Mr. Vipul Kumar Srivastava	Company Secretary- (KMP)	Salary	35.00	15.32	(2.22)	(2.11)	NA	NA	NA	NA	NA	NA	NA	NA
10	Morepen Laboratories Limited	Mr. Varun Suri	Relative of Key Management Personnel	Salary	500.00	55.97	(31.56)	(56.64)	NA	NA	NA	NA	NA	NA	NA	NA
11	Morepen Laboratories Limited	Mr. Anubhav Suri	Member of Promotor Group	Salary	700.00	50.47	(37.32)	(72.55)	NA	NA	NA	NA	NA	NA	NA	NA
12	Morepen Laboratories Limited	Mr. Kushal Suri	Relative of subsidiary director	Salary	500.00	62.15	(58.37)	(12.58)	NA	NA	NA	NA	NA	NA	NA	NA
13	Morepen Laboratories Limited	Mrs. Sunita Suri	Relative of subsidiary director	Salary	88.00	24.46	(6.10)	(6.09)	NA	NA	NA	NA	NA	NA	NA	NA
14	Morepen Laboratories Limited	Mrs. Mamta Suri	Relative of subsidiary director	Salary	88.00	33.70	(7.56)	(7.56)	NA	NA	NA	NA	NA	NA	NA	NA
15	Morepen Laboratories Limited	Mrs. Shalu Suri	Relative of Key Management Personnel	Salary	88.00	24.15	-	(3.03)	NA	NA	NA	NA	NA	NA	NA	NA
16	Morepen Laboratories Limited	Mrs. Shakshi Suri	Relative of subsidiary director	Salary	88.00	24.47	(12.14)	(12.12)	NA	NA	NA	NA	NA	NA	NA	NA
17	Morepen Laboratories Limited	Mrs. Suhina Suri	Relative of subsidiary director	Receiving of services	88.00	15.27	-	(2.03)	NA	NA	NA	NA	NA	NA	NA	NA
18	Morepen Laboratories Limited	Mrs. Bavleen Suri	Person having significant Influence	Salary	88.00	19.63	(8.15)	(10.13)	NA	NA	NA	NA	NA	NA	NA	NA
19	Morepen Laboratories Limited	Mrs. Rajas Suri	Member of Promotor Group	Salary	55.00	15.11	(8.16)	(8.13)	NA	NA	NA	NA	NA	NA	NA	NA
20	Morepen Laboratories Limited	Mrs. Amita Sharma	Relative of Key Management Personnel	Salary	88.00	37.23	(3.74)	(4.35)	NA	NA	NA	NA	NA	NA	NA	NA
21	Morepen Laboratories Limited	Mr. Naman Joshi	Relative of Director	Receiving of services	10.00	2.63	-	(2.96)	NA	NA	NA	NA	NA	NA	NA	NA
22	Morepen Laboratories Limited	Edit 25 Lifestyle Private Limited	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Receiving of services	200.00	18.90	(13.61)	(4.83)	NA	NA	NA	NA	NA	NA	NA	NA
23	Morepen Laboratories Limited	Vignet Trading Pvt. Ltd.	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Trade Advance- Commission	1,250.00	385.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
24	Morepen Laboratories Limited	Morepen Overseas Pvt.Ltd.	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Trade Advance- Commission	1,250.00	200.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	Morepen Laboratories Limited	Liquid Holdings Pvt. Ltd.	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Trade Advance- Commission	1,250.00	213.84	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	Morepen Laboratories Limited	Happier Life Pvt. Ltd.	Entities over which persons i.e., Director/ relative of Director having control or significant Influence	Purchases	150.00	53.96	-	(45.55)	NA	NA	NA	NA	NA	NA	NA	NA
27	Morepen Laboratories Limited	Happier Life Pvt. Ltd.	Entities over which persons i.e., Director/ relative of Director having control or significant Influence	Sales	150.00	0.30	-	-	NA	NA	NA	NA	NA	NA	NA	NA



Disclosure of Related Party Transactions for the half year ended on 31st March, 2023

(Rs. in Lakh)

S. No	Name	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
28	Morepen Laboratories Limited	Groom Town Pvt. Ltd.	Entities over which persons i.e., Director/ relative of Director having control or significant Influence	Purchases	150.00	18.61	-	(4.95)	NA	NA	NA	NA	NA	NA	NA	NA
29	Morepen Laboratories Limited	Morepen Bio Inc.	Wholly Owned Subsidiary	Sales	5,000.00	3546.50	-	1,281.75	NA	NA	NA	NA	NA	NA	NA	NA
30	Dr. Morepen Limited	Mr. Akshay Mehta	Company Secretary	Salary	20.00	6.54	(1.20)	(1.02)	NA	NA	NA	NA	NA	NA	NA	NA
31	Dr. Morepen Limited	Total Care Limited	Subsidiary Company	Loan	-	0.00	868.00	868.00	NA	NA	NA	NA	NA	NA	NA	NA
32	Dr. Morepen Limited	Happier Life Private Limited	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Sale of goods and services	5,000.00	0.00	(19.61)	(8.60)	NA	NA	NA	NA	NA	NA	NA	NA
33	Dr. Morepen Limited	Groom Town Pvt. Ltd.	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Purchase of goods and services	100.00	226.95	(36.12)	577.36	NA	NA	NA	NA	NA	NA	NA	NA
34	Dr. Morepen Limited	Groom Town Pvt. Ltd.	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Sale of goods and services	2,500.00	676.17	497.49	-	NA	NA	NA	NA	NA	NA	NA	NA
35	Dr. Morepen Limited	Blueheaven Marketing Pvt.Ltd	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Receipt of share warrant subscription money	1,525.50	198.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
36	Dr. Morepen Limited	Vignet Trading Pvt. Ltd.	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Receipt of share warrant subscription money	1,525.46	427.00	-	-	NA	NA	NA	NA	NA	NA	NA	NA
37	Total Care Limited	Vignet Trading Private Limited	Entities over which persons i.e., KMP/ relative of KMP having control or significant Influence	Rendering of Service	-	-	0.96	-	NA	NA	NA	NA	NA	NA	NA	NA
							7194.71	2,903.10	3,439.15							

Note 1 : Balances in negative indicates payables balances. Positive balances are receivables

Note 2: Remuneration paid to employees of Morepen Laboratories Limited and its subsidiaries, who are Directors / KMPs of the subsidiaries, is not included in the above details. The above details also do not include retail purchases by related parties from the company.

Note 3 : Value of related party transaction as approved by the Audit Committee is for Financial year 2022-23.



APAY KUMAR SHARMA
CFO