

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2565/20 6 May 2020

The Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai 400001

Kind Attention: Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject: Allotment of equity shares pursuant to 'KFIL Employee Stock Option Scheme 2017'

Reference: Scrip Code 500245

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform that the Stakeholders Relationship Committee of the Company at its meeting held today has allotted 12,500 equity shares of Rs. 5 each upon exercise of employee stock options pursuant to 'KFIL Employee Stock Option Scheme 2017'.

Accordingly, the paid-up share capital of the Company has increased from '137,821,991 equity shares of Rs. 5 each aggregating to Rs. 689,109,955' to '137,834,491 equity shares of Rs. 5 each aggregating to Rs. 689,172,455'.

The meeting of the committee was conducted through Video Conferencing mode. It commenced at 11 a.m. and concluded at 11.30 a.m.

You are requested to take the same on record.

Thanking You,

Yours faithfully, For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure Company Secretary

Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra Telephone: +91 (20) 66084664 Telefax: +91 (20) 25813208 Email: investor@kfil.com Website: www.kfil.com

CIN: L27101PN1991PLC063223