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CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:20

November 10,2020

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Dear Sir,

Re: Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter and half year ended September 30,2020 together with Unaudited Balance Sheet & Cash Flow Statement for the half year ended September 30,2020 along with Limited Review Report submitted by Auditors under IND-AS Rules.

In terms of Clause 29(1)(a) of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held today, the November 10,2020, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30,2020 together with Unaudited Balance Sheet & Cash Flow Statement for the half year ended September 30,2020 along with Limited Review Report submitted by the Statutory Auditors for the said period under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30,2020 pursuant to Regulation 47(3) shall be published in the newspapers within 48. hours of the conclusion of the meeting. The above results will also be available on company's website, namely, www.mgf ltd.com. The above results are being given under XBRL along with PDF format.

The Board Meeting commenced at 3.30. p.m. and concluded at 4.15.p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER
Encl: as above

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID : mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

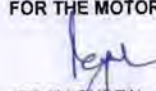
(₹ in Lakhs)

| Particulars | Standalone | | | | | |
|----------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|--------------------------|
| | Quarter ended 30-09-2020 | Quarter ended 30-06-2020 | Quarter ended 30-09-2019 | Six Months ended 30-09-2020 | Six Months ended 30-09-2019 | Year ended 31-03-2020 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Income from Operations | | | | | | |
| (a) Revenue From Operations | 44.31 | 3.50 | 136.15 | 47.81 | 265.36 | 569.37 |
| (b) Other Income | 31.88 | 19.41 | 50.96 | 51.09 | 127.16 | 426.81 |
| Total Income | 75.99 | 22.91 | 187.11 | 98.90 | 392.52 | 996.18 |
| 2 Expenses | | | | | | |
| (a) Employee benefits expense | 68.66 | 62.19 | 71.13 | 130.85 | 138.98 | 267.80 |
| (b) Finance Costs | 16.00 | 22.21 | 13.54 | 38.21 | 26.28 | 76.88 |
| (c) Depreciation and amortisation expense | 28.86 | 28.90 | 33.82 | 57.76 | 67.63 | 129.36 |
| (d) Other expenses | 148.66 | 83.23 | 155.92 | 231.89 | 282.39 | 1,063.48 |
| Total Expenses | 262.18 | 196.53 | 274.41 | 458.71 | 515.28 | 1,537.52 |
| 3 Profit / (Loss) before, Exceptional items and Tax (1-2) | (186.19) | (173.62) | (87.30) | (359.81) | (122.76) | (541.34) |
| 4 Exceptional items | - | - | - | - | - | - |
| 5 Profit / (Loss) before Tax (3-4) | (186.19) | (173.62) | (87.30) | (359.81) | (122.76) | (541.34) |
| 6 Tax Expenses | | | | | | |
| Current Tax | - | - | - | - | - | - |
| Deferred Tax | - | - | - | - | - | - |
| Tax Adjustment(Excess)/Short provision of earlier years | - | - | - | - | - | 3.43 |
| Total Tax Expenses | - | - | - | - | - | 3.43 |
| 7 Net Profit / (Loss) for the period (5-6) | (186.19) | (173.62) | (87.30) | (359.81) | (122.76) | (544.77) |
| 8 Other Comprehensive Income/(Loss) | | | | | | |
| (a) Items Not to be reclassified to Profit or Loss | 2.78 | 2.78 | (0.06) | 5.56 | (0.13) | 10.26 |
| (b) Income Tax relating to Item not to be reclassified to Profit or Loss | - | - | - | - | - | - |
| (c) Items to be reclassified to Profit or Loss | - | - | - | - | - | - |
| (d) Income Tax relating to Item to be reclassified to Profit or Loss | - | - | - | - | - | - |
| Other Comprehensive Income/(Loss) for the period (Net of Tax Expense) | 2.78 | 2.78 | (0.06) | 5.56 | (0.13) | 10.26 |
| 9 Total Comprehensive Income/(Loss) (9+10) | (183.41) | (170.84) | (87.36) | (354.25) | (122.89) | (534.51) |
| 10 Paid-up equity share capital (Face Value of ₹ 5/- each) (Refer Note 5) | 1,936.36 | 1,936.36 | 1,936.36 | 1,936.36 | 1,936.36 | 1,936.36 |
| 11 Reserves excluding Revaluation Reserves as per Balance Sheet | | | | | | 3,568.33 |
| 12 Earning Per Share before and after extraordinary items (of ₹ 5/- each) (Refer Note 5) | | | | | | |
| a) Basic (₹) | (0.48) | (0.45) | (0.23) | (0.93) | (0.32) | (1.41) |
| b) Diluted (₹) | (0.48) | (0.45) | (0.23) | (0.93) | (0.32) | (1.41) |

Notes:

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Tuesday, the November 10, 2020 and thereafter approved by the Board of Directors at their meeting held on Tuesday, the November 10, 2020.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and six months ended on September 30, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) Company has split face value of equity share to ₹ 5 per share as approved by the shareholders of the company through postal ballot on 30th March, 2020 with record date 22nd June, 2020. As per Ind AS-33 on Earning Per Share, Per Share calculation for all the years/periods presented above are based on new number of equity shares.
- 6) Government of India declared lockdown on March 24, 2020 to prevent the spread of COVID-19, which has impacted the operations of the company for the current quarter and six months ended September 30, 2020. The company has assessed the potential impact of COVID-19 on the carrying value of property, plant & equipment, investments and other current assets.
- For recognition of revenue for the quarter and six months ended September 30, 2020, management has considered certain concessions/relief/moratorium on rentals extended to its tenants/licensees for the period of lockdown as well as some further period considering the extended impact of the pandemic. Such concessions are determined based on various discussions concluded with tenants/licensees on case to case basis. Based on current estimates, management expects to recover the carrying amounts of the assets. The company will continue to closely monitor uncertainties arising of material changes to the future economic conditions.
- 7) Provision for Diminution in the value of Long term investments will be considered in the audited accounts for the year ended March 31, 2021. The effect of the same is not expected to be material.
- 8) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above results of the Company are available on the Company's website www.mgfstd.com.

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022864

Place: New Delhi
Date: November 10, 2020



THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.


CIN : L74899DL1930PLC000208, Email ID : mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

| particulars | As at September 30, 2020 Unaudited | As at March 31, 2020 Audited |
|--------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 2,596.71 | 2,607.12 |
| (b) Investment Property | 2,483.99 | 2,531.93 |
| (c) Financial Assets | | |
| (i) Investments | 338.46 | 338.46 |
| (ii) Loans | 35.25 | 35.25 |
| (d) Deferred Tax Asset (Net) | 335.51 | 335.51 |
| Total Non-Current Assets | 5,789.92 | 5,848.27 |
| Current Assets | | |
| (a) Inventories | 9,346.16 | 9,296.66 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 106.29 | 124.80 |
| (ii) Cash and Cash Equivalents | 8.78 | 5.36 |
| (iii) Other Bank Balances | 17.00 | 16.54 |
| (iv) Other Financial Assets | 0.34 | 1.27 |
| (c) Current Tax Assets (Net) | 209.53 | 266.03 |
| (d) Other Current Assets | 18.23 | 18.33 |
| Total Current Assets | 9,706.33 | 9,728.99 |
| TOTAL ASSETS | 15,496.25 | 15,577.26 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 1,936.36 | 1,936.36 |
| (b) Other Equity | 5,809.46 | 6,163.71 |
| Total Equity | 7,745.82 | 8,100.07 |
| Liabilities | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Other Financial Liabilities | 181.94 | 165.35 |
| (b) Other non current Liabilities | 3,632.59 | 3,642.85 |
| (c) Provisions | 88.02 | 94.34 |
| Total Non-Current Liabilities | 3,902.55 | 3,902.54 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 566.83 | 438.93 |
| (ii) Trade Payables | | |
| (A) total outstanding dues of micro enterprises and small enterprises | - | - |
| (B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises | - | - |
| (iii) Other Financial Liabilities | 3,183.90 | 3,023.14 |
| (b) Other Current Liabilities | 8.79 | 17.93 |
| (c) Provisions | 88.36 | 94.65 |
| Total Current Liabilities | 3,847.88 | 3,574.65 |
| TOTAL EQUITY & LIABILITIES | 15,496.25 | 15,577.26 |

FOR THE MOTOR & GENERAL FINANCE LIMITED


(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964 W



Place: New Delhi
Date: November 10, 2020

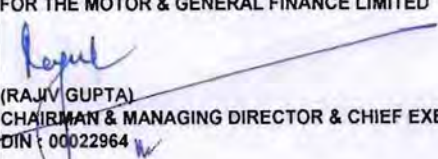

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18, 23278001-02

Standalone Statement of Cash Flows for the Six Months ended September 30, 2020

(₹ in Lakhs)

| PARTICULARS | For the six months ended on September 30, 2020 Unaudited | For the six months ended on September 30, 2019 Unaudited |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| A. CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit (Loss) before tax and Extraordinary items | (359.81) | (122.76) |
| Adjustment for: | | |
| Depreciation of PPE & Investment Property | 57.76 | 67.63 |
| Loss on sale of Fixed Assets | 0.56 | |
| Credit Balances written back | - | (83.05) |
| Other Non Cash Adjustments | 5.56 | (0.13) |
| Interest Expenses | 21.62 | 18.96 |
| Interest on deposits from Bank & others | (5.83) | (0.62) |
| Operating Profit before Working Capital Changes | (280.14) | (119.97) |
| Movements in working capital: | | |
| Decrease /(Increase) in Other Financial Assets | 0.93 | 1.10 |
| Decrease /(Increase) in Loans | - | 3.05 |
| Decrease/(Increase) in Inventories | (49.50) | - |
| Decrease/(Increase) in Trade receivables | 18.51 | 5.56 |
| Decrease/(Increase) in Other Current Assets | 0.11 | 7.17 |
| (Decrease)/ Increase in Provisions | (12.61) | 10.28 |
| (Decrease) /Increase in Other Financial Liabilities | 175.03 | 63.44 |
| (Decrease) /Increase in Other Liabilities | (19.40) | 72.56 |
| Cash generated from Operations before Extra Ordinary Items | (167.07) | 43.19 |
| Direct Taxes Paid | (56.50) | 27.21 |
| Net cash flows from operating activities (A) | (110.57) | 15.98 |
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (0.96) | (13.26) |
| Sale of Fixed Assets | 1.00 | - |
| Decrease /(Increase) in Other Bank Balance | (0.47) | (13.38) |
| Interest Received (Net of Tax Deducted at Source) | 5.83 | 0.62 |
| Net cash flows from/(used in) investing activities (B) | 5.40 | (26.02) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Increase/(Decrease) in Current Borrowing | 127.90 | 12.52 |
| Interest Expenses | (21.62) | (18.96) |
| Net cash flows from/(used in) financing activities (C) | 106.28 | (6.44) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 1.11 | (16.48) |
| Cash and Cash Equivalents - Opening | (3.52) | 25.55 |
| Cash and Cash Equivalents - Closing | (2.41) | 9.07 |
| i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows". | | |
| ii) Cash and Cash Equivalents Includes: | | |
| a) Cash in Hand | 0.04 | 0.37 |
| b) Balances with Banks | 4.89 | 6.09 |
| c) Flexi Deposits up to 3 months Original Maturity | 3.85 | 8.35 |
| e) Less: Bank Overdraft | (11.19) | (5.74) |
| TOTAL | (2.41) | 9.07 |
| iii) Reconciliations of Liabilities from Financing Activities | | |
| Particulars | Borrowings including Long Term and Short Term Borrowings | |
| As at April 1, 2019 | 424.11 | |
| Proceeds | 648.73 | |
| Repayment | (633.92) | |
| Fair Value Changes | - | |
| As at March 31, 2020 | 438.92 | |
| Proceeds | 235.82 | |
| Repayment | (107.92) | |
| Fair Value Changes | - | |
| As at September 30, 2020 | 566.82 | |
| iv) Amounts in brackets represent Cash Outflow. | | |
| FOR THE MOTOR & GENERAL FINANCE LIMITED | | |
|  (RAJIV GUPTA) CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER DIN : 00022964 | | |
|  | | |
| Place: New Delhi | | |
| Date: November 10, 2020 | | |

**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
THE MOTOR & GENERAL FINANCE LIMITED

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX
MONTHS ENDED ON SEPTEMBER 30, 2020**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company') for the quarter and six months ended September 30, 2020 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except



BRANCHES AT NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)

- i. Provisions for diminution in the value of long-term investments has not been made in above financial results

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2021. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants




(Santosh Kumar Jha)

Partner

Membership Number: 532638

UDIN: 20532638 AAAAG A8659

Date: November 10, 2020

Place of Signature: New Delhi