

June 29, 2024

<p>The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051</p> <p>SYMBOL : POLYPLEX</p>	<p>The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001</p> <p>BSE Scrip Code : 524051</p>
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Dear Sir(s),

Sub: Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Voting Results of Postal Ballot

Dear Sir/ Mam,

This is in furtherance to our letter dated May 28, 2024 through which we had submitted a copy of Postal Ballot Notice seeking approval of members through postal ballot on which the remote e-voting was held from May 30, 2024 (9.00 a.m. IST) to June 28, 2024 (5.00 p.m. IST).

The scrutinizer of above postal ballot e-voting process had submitted his report on June 29, 2024. Based on the Scrutinizer's report, we would like to inform that the members of the Company have duly approved all the resolutions contained in the Postal Ballot Notice dated May 17, 2024 with requisite majority through remote e-voting

Item wise votes cast in favour or against are tabulated below:

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Yogesh Kapur (DIN: 00070038) as an Independent Director of the company w.e.f. April 1, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8376084	99.9516	8376084	0	100.0000	0.0000
	Poll	8380144						
	Postal Ballot (if applicable)							
	Total	8380144	8376084	99.9516	8376084	0	100.0000	0.0000
Public- Institutions	E-Voting		10127375	93.7492	9353117	774258	92.3548	7.6452
	Poll	10802623						
	Postal Ballot (if applicable)							
	Total	10802623	10127375	93.7492	9353117	774258	92.3548	7.6452
Public- Non Institutions	E-Voting		65288	0.5347	51165	14123	78.3682	21.6318
	Poll	12209695						
	Postal Ballot (if applicable)							
	Total	12209695	65288	0.5347	51165	14123	78.3682	21.6318
Total		31392462	18568747	59.1503	17780366	788381	95.7543	4.2457
Whether resolution is Pass or Not.								Yes

Polyplex Corporation Limited

CIN : L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,
Uttarakhand, India

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of S.R. Batliboi & Co., LLP, Chartered Accountants as Joint Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8376084	99.9516	8376084	0	100.0000	0.0000
	Poll	8380144						
	Postal Ballot (if applicable)							
	Total	8380144	8376084	99.9516	8376084	0	100.0000	0.0000
Public-Institutions	E-Voting		10127375	93.7492	9443945	683430	93.2517	6.7483
	Poll	10802623						
	Postal Ballot (if applicable)							
	Total	10802623	10127375	93.7492	9443945	683430	93.2517	6.7483
Public- Non Institutions	E-Voting		65412	0.5357	54067	11345	82.6561	17.3439
	Poll	12209695						
	Postal Ballot (if applicable)							
	Total	12209695	65412	0.5357	54067	11345	82.6561	17.3439
Total		31392462	18568871	59.1507	17874096	694775	96.2584	3.7416
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of Commission to Non-Executive Directors (including Independent Directors)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8376084	99.9516	8376084	0	100.0000	0.0000
	Poll	8380144						
	Postal Ballot (if applicable)							
	Total	8380144	8376084	99.9516	8376084	0	100.0000	0.0000
Public-Institutions	E-Voting		10127375	93.7492	9441645	685730	93.2289	6.7711
	Poll	10802623						
	Postal Ballot (if applicable)							
	Total	10802623	10127375	93.7492	9441645	685730	93.2289	6.7711
Public- Non Institutions	E-Voting		62976	0.5158	45444	17532	72.1608	27.8392
	Poll	12209695						
	Postal Ballot (if applicable)							
	Total	12209695	62976	0.5158	45444	17532	72.1608	27.8392
Total		31392462	18566435	59.1430	17863173	703262	96.2122	3.7878
Whether resolution is Pass or Not.							Yes	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Remuneration to Mr. Pranay Kothari, Whole Time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8380144	8376084	99.9516	8376084	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		8380144	8376084	99.9516	8376084	0	100.0000
Public- Institutions	E-Voting	10802623	10127375	93.7492	7653247	2474128	75.5699	24.4301
	Poll							
	Postal Ballot (if applicable)							
	Total		10802623	10127375	93.7492	7653247	2474128	75.5699
Public- Non Institutions	E-Voting	12209695	65262	0.5345	48796	16466	74.7694	25.2306
	Poll							
	Postal Ballot (if applicable)							
	Total		12209695	65262	0.5345	48796	16466	74.7694
Total		31392462	18568721	59.1503	16078127	2490594	86.5872	13.4128
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Material Related Party Transactions between subsidiaries inter se				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8380144	8376084	99.9516	8376084	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		8380144	8376084	99.9516	8376084	0	100.0000
Public- Institutions	E-Voting	10802623	10127375	93.7492	10127375	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		10802623	10127375	93.7492	10127375	0	100.0000
Public- Non Institutions	E-Voting	12209695	65273	0.5346	50390	14883	77.1988	22.8012
	Poll							
	Postal Ballot (if applicable)							
	Total		12209695	65273	0.5346	50390	14883	77.1988
Total		31392462	18568732	59.1503	18553849	14883	99.9198	0.0802
Whether resolution is Pass or Not.							Yes	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Material Related Party Transactions between subsidiaries inter se				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8380144	8376084	99.9516	8376084	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		8380144	8376084	99.9516	8376084	0	100.0000
Public- Institutions	E-Voting	10802623	10127375	93.7492	10127375	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		10802623	10127375	93.7492	10127375	0	100.0000
Public- Non Institutions	E-Voting	12209695	65162	0.5337	50194	14968	77.0296	22.9704
	Poll							
	Postal Ballot (if applicable)							
	Total		12209695	65162	0.5337	50194	14968	77.0296
Total		31392462	18568621	59.1499	18553653	14968	99.9194	0.0806
Whether resolution is Pass or Not.							Yes	

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are submitting herewith the Voting results of the said Postal Ballot along with the copy of the Scrutinizer's Report.

The Voting results along with the copy of the Scrutinizer's Report are also made available on the website of the Company <https://www.polyplex.com> and on the website of RTA <https://evoting.kfintech.com>

You are requested to take this on record.

Thanking You,

Yours faithfully,
For Polyplex Corporation Limited

Ashok Kumar Gurnani
Company Secretary
Encl: as above

Email: akgurnani@polyplex.com

Polyplex Corporation Limited
CIN : L25209UR1984PLC011596

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman
Polyplex Corporation Limited
Lohia Head Road, Khatima 262308,
Distt. Udham Singh Nagar, Uttarakhand

Sub: Scrutinizer's Report on the voting by means of remote e-voting process on the resolution set out in the Postal Ballot Notice dated May 17, 2024

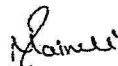
Dear Sir,

I, Ravi Sharma, Practicing Company Secretary, Managing Partner of RSM & Co., Company Secretaries, having been appointed by the Board of Directors of Polyplex Corporation Limited (hereinafter referred to as "the Company") to act as Scrutinizer in terms of Section 108 & 110 of the Companies Act, 2013 (the "Act") and Rule 22 & 20 of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the voting by means of postal ballot only by remote e-voting process ("e-voting") in a fair and transparent manner and ascertaining the requisite majority on the resolution contained in the Postal Ballot Notice dated May 17, 2024, report as under:

1. Pursuant to the provisions of the Act and Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars issued by the Securities and Exchange Board of India, the Company has sent the Postal Ballot Notice to its members whose name(s) appeared in the Register of Members/List of Beneficial Owners maintained by the Company/Depositories as on the **Cut-Off Date** i.e. **Thursday, May 23, 2024** and whose e-mail IDs were available with the Company/Depositories, through electronic means only and has not dispatched physical copies of the Notice to any member.
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Act and the Rules made thereunder including MCA circulars; and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
3. The Company has appointed KFin Technologies Limited ("KFintech"), as the agency to provide to its members facility to exercise their right to vote through e-voting on the resolutions contained in the aforementioned Notice. KFintech has provided a system for recording the votes of the shareholders electronically.
4. Pursuant to the MCA Circulars the members of the Company holding equity shares, as on i.e. "**Cut-Off Date**" i.e. **Thursday, May 23, 2024** were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated May 17, 2024 through e-voting only.
5. The remote e- voting period commenced from **Thursday, May 30, 2024 (09:00 A.M. IST)** till **Friday, June 28, 2024 (05:00 P.M. IST)** at e-voting platform on the designated website of KFintech. The e-voting facility was blocked immediately thereafter.



6. The votes were unblocked on Friday, June 28, 2024 after the conclusion of e-voting period in the presence of two witnesses who are not in the employment of the Company and/or KFintech. They have signed below in the confirmation of the same.



NAMRATA PAINULI



SUMAN PANDEY

Thereafter, the details, containing, *inter-alia*, the list of equity shareholders, who voted "For" and "Against" on the resolution put to vote, were generated from the e-voting website of KFintech.

7. Our responsibility as Scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report of the votes cast "For" or "Against" the resolution contained in the Notice, based on the reports generated from the e-voting system provided by KFintech.
8. After our scrutiny, I hereby submit the results as under: -

1) APPOINTMENT OF MR. YOGESH KAPUR (DIN: 00070038) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

SPECIAL RESOLUTION:

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	537	1,77,80,366	95.754
Voted against the resolution	99	7,88,381	4.246
Total	636	1,85,68,747	100
Abstain Votes	10	736	-
Invalid Votes	-	-	-

2) APPOINTMENT OF JOINT STATUTORY AUDITORS OF THE COMPANY

ORDINARY RESOLUTION

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	559	1,78,74,096	96.258
Voted against the resolution	70	6,94,775	3.742
Total	629	1,85,68,871	100.000
Abstain Votes	10	612	-
Invalid Votes	-	-	-

3) PAYMENT OF COMMISSION TO NON-EXECUTIVE DIRECTORS (INCLUDING INDEPENDENT DIRECTORS)

ORDINARY RESOLUTION

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	515	1,78,63,173	96.212
Voted against the resolution	110	7,03,262	3.788
Total	625	1,85,66,435	100.000
Abstain Votes	15	3,047	-
Invalid Votes	-	-	-

4) APPROVAL OF REMUNERATION TO MR. PRANAY KOTHARI, WHOLE TIME DIRECTOR

SPECIAL RESOLUTION

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	463	1,60,78,127	86.587
Voted against the resolution	169	24,90,594	13.413
Total	632	1,85,68,721	100.000
Abstain Votes	11	761	-
Invalid Votes	-	-	-

5) APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS BETWEEN SUBSIDIARIES *INTER SE*

ORDINARY RESOLUTION

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	553	1,85,53,849	99.920
Voted against the resolution	76	14,883	0.080
Total	629	1,85,68,732	100.000
Abstain Votes	11	751	-
Invalid Votes	-	-	-



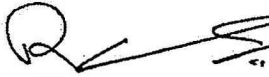
6) APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS BETWEEN
SUBSIDIARIES *INTER SE*

ORDINARY RESOLUTION

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	549	1,85,53,653	99.919
Voted against the resolution	78	14,968	0.081
Total	627	1,85,68,621	100.000
Abstain Votes	12	861	-
Invalid Votes	-	-	-

9. Based on the abovementioned results, I confirm that the above resolutions have been passed with the requisite majority, accordingly I request the Company to announce the voting results of the Postal Ballot.

For RSM & Co.
Company Secretaries



CS RAVI SHARMA
Partner
FCS: 4468 | COP No.: 3666
ICSI UDIN: F004468F000636099
Peer Review 978/20202

Date : 29.06.2024
Place : Delhi



For POLYPLEX CORPORATION LIMITED



Ashok Kumar Gurnani
Company Secretary

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Chairman/ Person Authorized by Chairman