

Vitesse Agro Limited

(Formerly known as EQUINOX CO. LTD.)

CIN: L01200GJ1980PLC093159

Registered Office 322/ A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad-380004

Email: organicipo@gmail.com

Website: www.vitesseagro.in

TEL. NO. – 0120-4319744

Date: 13/02/2021

To

BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
BSE Scrip Code: 540823

Calcutta Stock Exchange
Limited
Corporate Relationship Dept,
7, Lyons Range
Kolkata 700001
CSE Scrip Code: 15087

Dear Sir/Madam

Sub: Outcomes of the Board Meeting

As per the captioned subject the board of directors of Vitesse agro Ltd. Hereby submit the outcomes of the board meeting held on 13th February 2021 at the registered corporate office of the company:

Following business is transacted during the meeting: -

1. Approval of Unaudited Financials Result for the quarter ended as on 31st December, 2020.

The meeting of Board of Directors commenced at 09:00 P.M. and concluded at 9:30 P.M.

This is for your record and information.

Kindly acknowledge the receipt of the above and take the same on your record.

Thanking You,
Yours Faithfully,

For Vitesse Agro Limited



Roop Kishore Gola
Director
DIN: 02456413



Telefax : 0120-4274412
Mobile : 09811778822
09717595631

Saroj Kumar Jha & Associates

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to Vitesse Agro Limited
(Formally Known as Equinox Company Limited)
(CIN No L01200GJ1980PLC093159)

We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formally Known as Equinox Company Limited)** for the quarter ended 31st, December, 2020 which are included in the accompanying "statement of unaudited financial results for the quarter ended 31st, December, 2020" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5th July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements/ information of the Two branches included in the standalone financial statements of the Company, whose financial statements/financial information reflect total assets of Rs. 554.76 and 245.33 Lakhs respectively as at 31st, December 2020, and the total revenue of Rs. 524.54 and 245.33 Lakhs respectively for the quarter ended on that date, as considered in the standalone financial statements/information of these branches have been reviewed by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters.

Date:- 13th February, 2021
Place:- Noida

For Saroj Kumar Jha & Associates
Chartered Accountants
FRN/016303N



CA Saroj Kumar Jha
(Partner)
M.No. 097048

UDIN:- 21097048AAAABF5236

Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida - 201 301
Branch Office : Delhi, Patna, Gurgaon, Email : sarojkja07@gmail.com

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED ON DECEMBER 31, 2020

(Rs. In lacs except Per share data)

Sl. No	Particulars	Quarter Ended December 31, 2020	Quarter Ended September 30, 2020	Quarter ended December 31, 2019	Nine Months ended December 31, 2020 (Year to date for Current Period)	Nine Months ended December 31, 2019	Year to date figures for the March 31, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operation						
	(a) Revenue From Operation	1,119.19	365.25	245.81	1,647.31	496.73	707.03
	(b) Other Income	-	-	-	-	-	1.20
	Total Revenue (Net)	1,119.19	365.25	245.81	1,647.31	496.73	708.23
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	951.59	308.87	213.18	1,399.28	406.19	597.07
	(c) Change in Inventory	8.82	-17.73	-1.20	-9.31	-1.18	-9.86
	(d) Employee Benefit Expense	6.59	5.23	7.23	15.66	15.83	23.53
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation And Ammortisation Expenses	4.29	4.29	4.61	12.87	13.76	17.16
	(g) Other Expenses	23.27	9.55	2.24	38.23	17.75	21.21
	Total Expenses	994.56	310.21	226.06	1,456.73	452.35	649.11
3	Profit/(Loss) before Exeptional & Extraordinary Items & tax (1-2)	124.63	55.04	19.75	190.58	44.38	59.12
4	Exceptional Item	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary Items & tax (3-4)	124.63	55.04	19.75	190.58	44.38	59.12
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	124.63	55.04	19.75	190.58	44.38	59.12
8	Tax Expenses						
	(a) Current Tax	32.40	14.31	-	49.55	-	9.22
	(b) Deferred Tax	-	-	-	-	-	6.50
	Total Tax Expense	32.40	14.31	-	49.55	-	15.72
9	Net Profit/(Loss) for the period from continuing operations (7-8)	92.23	40.73	19.75	141.03	44.38	43.40
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)	-	-	-	-	-	-
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (12+13)	-	-	-	-	-	-
15	Other Comprehensive Income, Net of Income Tax						
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	-	-	-	-	-	-
16	Total Comprehensive Income for the period	92.23	40.73	19.75	141.03	44.38	43.40
17	Detail of equity share capital						
	Paid up Equity share capital	451.85	451.85	451.85	451.85	451.85	451.85
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Detail of debt Security						
	Paid up Debt capital	-	-	-	-	-	-
	Face Value of Debt Security	-	-	-	-	-	-
19	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
20	Debenture Redemption Reserve	-	-	-	-	-	-
21	Earning Per Share						



(i) Earning Per Share for continuing operation							
Basic Earning /(loss) Per Share from continuing operation	2.04	0.90	0.44	3.12	0.98	0.96	
Diluted Earning /(loss) Per Share from continuing operation	-	-	-	-	-	-	
(ii) Earning Per Share for discontinuing operation							
Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-	
Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-	
(iii) Earning Per Equity Share							
Basic Earning /(loss) Per Share from continuing/discontinuing operation	2.04	0.90	0.44	3.12	0.98	0.96	
Diluted Earning /(loss) Per Share from continuing/discontinuing operation	-	-	-	-	-	-	

Note:

- 1 The above unaudited financial statement results were reviewed by the audit committee & approved by board of directors in their meeting held on 13th February, 2021
- 2 The Previous period figures have been regrouped wherever necessary
- 3 The Statutory Auditors of the company have carried out "Audit report/ Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015
- 4 The Company has adopted accopunting statndards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.
- 5 The above unaudited financial statement includes total revenue of Rs. 245.33 Lakhs from Gujrat Branch which is reviewed by their branch auditor.
- 6 Misc. Expenses written off and Deferred tax not calculated for this quarter, we calculate annually.

For and on behalf of BOD of Vitesse Agro Limited



Roop Kishore Gola

Roop Kishore Gola
(Director)

Date :- 13-02-2021
Place :- Noida

DIN:- 02456413

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2020

(Rs. In lacs)

	Particulars	Un-Audited as at 31.12.2020	Audited as at 31.03.2020
1	Assets		
A	Non-Current Assets		
	a) Property, Plant and Equipments	719.97	732.84
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	-	-
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	48.81	76.55
	(iv) Others (Security Deposit)	0.24	0.24
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	Total (A)	878.37	918.98
B	Current Assets		
	a) Inventories	21.90	12.61
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	772.97	-
	(iii) Cash and Cash Equivalentents	191.38	1.76
	(iv) Bank balances other than (iii) above	39.64	15.72
	(v) Loans	288.64	365.29
	(vi) Other(Misc Exp.)	40.08	40.08
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	2.82	0.46
	Total (B)	1,357.43	435.92
	Total Assets(A+B)	2,235.80	1,354.90
2	Equity and Liabilities		
A	Equity		
	a) Equity Share Capital	477.85	477.85
	b) Instruments entirely equity in nature		-
	c) Other Equity	264.29	123.28
	Total (A)	742.14	601.13
B	Liabilities		
B1	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables		-

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	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	6.50	6.50
	d) Other non-current liabilities		-
	Total (B1)	6.50	6.50
B2	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	726.14	731.44
	(ii) Trade Payables	691.92	0.77
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	-	-
	c) Provision	67.34	14.69
	d) Current Tax liabilities	1.76	0.37
	Total (B2)	1,487.16	747.27
	Total Equity and Liabilities(A+B1+B2)	2,235.80	1,354.90
		-	-

Note:- The Previous period figures have been regrouped wherever necessary.

For VITESSE AGRO LIMITED



Roop Kishore Gola

Roop Kishore Gola
(Director)

DIN:- 02456413

Place:- Noida

Date:- 13th, February, 2021

VITESSE AGRO LIMITED
(Formerly known as Equinox Company Limited)
CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31st, DECEMBER 2020

₹ In Lakh

Particulars	Nine Months ended 31st, December 2020		Year ended 31st, March 2020	
	Un-Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		190.58		43.40
Adjustment for:-				
Depreciation	12.87		17.16	
Provision Reversal	-		15.71	
	-	12.87	-	32.87
Operating Profit before Working Capital change		203.45		76.27
Adjustment for:-				
Decrease/(Increase) in Receivable	-772.97		-	
Decrease/(Increase) in Inventories	-9.29		-9.87	
Decrease/(Increase) in Short Term Loans & Advances	76.65		-213.73	
Decrease/(Increase) in Other Financial Assets	-		-40.08	
Decrease/(Increase) in Other Current Assets	-2.36		0.03	
Increase/(Decrease) in Payable	691.15		-13.85	
Increase/(Decrease) in Borrowing	-5.30		721.44	
Increase/(Decrease) in Current Liabilities	1.39		0.17	
Increase/(Decrease) in Provision	3.08	-17.65	4.32	448.43
Cash Generated From Operations		185.80		524.70
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		185.80		524.70
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets (Purchases)/Sale	-		-750.00	
Non Current Investment	-		-	
Loans & Advances	27.74			
Other Financial Non Current Assets	-		-0.24	
Interest Received	-	27.74	-	-750.24
NET CASH USED IN INVESTING ACTIVITIES (B)		27.74		-750.24
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money	-		-	
Increase in Capital	-		202.34	
Increase in Security Premium	-		40.47	
Long Term Borrowing			-	
Interest Paid			-	
Long Term Loans & Advances		-	-	242.81
NET CASH FROM FINANCING ACTIVITIES (C)		-		242.81
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		213.54		17.27
Cash and Cash Equivalents---Opening Balance		17.48		0.21
Cash and Cash Equivalents---Closing Balance		231.02		17.48
Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.		-0.00		-0.00

For and on behalf of BOD of Vitesse Agro Limited



(Signature)

Roop Kishore Gola
(Director)

DIN:- 02456413

Date:- 13.02.2021

Place:- Noida