

Ref.: SEC&LEG/829

October 19, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code – 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Subject: Grant of Stock Options

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on October 19, 2023 has approved the grant of 1,14,000 Stock Options to eligible employees of the Company, in terms of 'KPCL Employee Stock Option Scheme 2019' and the special resolution passed by the Members of the Company at their Annual General Meeting held on July 20, 2019.

Salient terms of the grant of Stock Options are as mentioned below:

Sr. No.	Particulars	Details
1	Number of options granted	1,14,000
2	Whether the Scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of equity shares covered by these stock options	1,14,000 Equity shares (Each stock option is convertible into one equity share of face value of Rs. 2/- each)
4	Exercise Price	Rs. 450/- per Stock Option
5	Time within which options may be exercised	Three years from the date of vesting of stock options.
6	Vesting Schedule	The Stock Options would vest as per terms of grant based on performance parameters approved by committee.

This is for your information and records please.

Thanking You.

For Kirloskar Pneumatic Company Limited

K Srinivasan
Managing Director | DIN: 00088424

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

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