



# STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)  
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999  
E-mail : info@stl-global.com Website : www.stl-global.com  
CIN : L51909DL1997PLC088667

Date: 27<sup>th</sup> July, 2020

From: **STL Global Limited**  
Scrip Code: **532730**

To  
**Listing Compliance Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001, MH

Sub: **Submission of Outcome of the Board Meeting and Audited Financial Results along with Auditor's Report and declaration for Audit Report with Unmodified Opinion for the quarter and financial year ended on March 31, 2020**

Dear Sir/Madam,

With reference to above captioned subject, we hereby inform the Stock Exchange that in the Meeting of the Board of Directors of the Company held on Monday the 27<sup>th</sup> day of July, 2020 at 11:00 A.M. at the Corporate Office of the Company at Plot No.207-208, Sector-58, Faridabad, Haryana-121004, the Board has:

1. Approved and adopted the Audited Financial Results of the Company as per Schedule III of the Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time along with Statement of Assets & Liabilities and Cash Flow Statement for the quarter and financial year ended on March 31, 2020.
2. Approved and adopted the Auditor's Report and declaration for Audit Report with Unmodified Opinion for the quarter and financial year ended on March 31, 2020.
3. Approved the appointment of Ms. Aashna Aggarwal (DIN: 08778842) as an Additional Non-Executive Director on the Board of Directors of the Company with effect from 27<sup>th</sup> July, 2020.


4. Nominated Mr. Sanjiv Kumar Aggarwal, Whole Time Director of the Company as the Occupier of the factory of the Company situated at Plot No. 207-208, Sector-58, Faridabad-121004, HR, in pursuance to Section 2(n) and other applicable provisions of Factories Act, 1948.


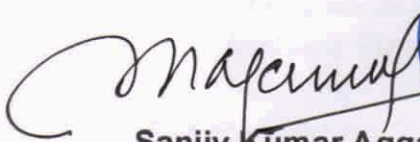
The meeting of the Board of Directors concluded at 02:15 P.M.

Kindly take the above information on your record and acknowledge receipt of the same.

Thanking you,

Yours truly,

For **STL GLOBAL LIMITED**



**Sanjiv Kumar Aggarwal**

**(Whole Time Director)**

**DIN: 00227251**

**Encl:**

- (i) Audited Financial Results along with Statement of Assets and Liabilities and Cash Flow Statement for the quarter and financial year ended on March 31, 2020**
- (ii) Auditor's Report for the quarter and financial year ended on March 31, 2020**
- (iii) Declaration for Audit Report with Unmodified Opinion**
- (iv) Brief profile of Additional Non-Executive Director Ms. Aashna Aggarwal**

# STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

PART I		(Rs. in lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	2,144.98	2,878.77	7,017.36	9,240.63	14,828.56
II	Other Income	(109.22)	-	254.92	28.21	254.92
III	<b>Total Revenue (net) (I+II)</b>	<b>2,035.76</b>	<b>2,878.77</b>	<b>7,272.28</b>	<b>9,268.84</b>	<b>15,083.48</b>
IV	Expenses :					
	a) Cost of materials consumed	1,408.61	1,908.16	2,422.34	6,383.70	8,003.27
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	178.23	178.35	(83.92)	320.15	179.64
	c) Employee benefits expenses	182.29	137.84	164.97	593.58	542.82
	d) Finance costs	29.84	15.82	24.93	84.31	107.49
	e) Depreciation and amortisation expense	44.88	42.11	53.10	171.11	220.30
	f) Power & fuel	190.85	233.06	248.23	874.28	1,006.83
	g) Other Expenditure	240.52	228.75	186.71	798.20	692.58
	<b>Total Expenses</b>	<b>2,275.21</b>	<b>2,744.09</b>	<b>3,016.36</b>	<b>8,225.32</b>	<b>10,752.93</b>
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(239.45)	134.68	4,255.92	43.52	4,330.55
VI	Exceptional Items - Expenses/ (Income)	(2,444.23)	-	-	(2,444.23)	-
VII	Profit/(Loss) before tax (V-VI)	2,204.78	134.68	4,255.92	2,487.75	4,330.55
VIII	Less: Tax Expense					
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	2,204.78	134.68	4,255.92	2,487.75	4,330.55
X	Other Comprehensive Income (Loss)	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
XI	<b>Total comprehensive Income For the period (IX+X)</b>	<b>2,204.78</b>	<b>134.68</b>	<b>4,255.92</b>	<b>2,487.75</b>	<b>4,330.55</b>
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)					
	(a) Basic EPS (not annualised)	8.17	0.50	15.77	9.22	16.04
	(b) Diluted EPS ( not annualised)	8.17	0.50	15.77	9.22	16.04

### SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2020

Sl. No.		Particulars	(Rs. in lakhs)				
			Quarter Ended			Year Ended	
			31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Segment Revenue						
	a) Segment A- Textile Business	2,144.98	2,878.77	2,776.80	9,240.63	10,588.00	
	b) Segment B- Real Estate Business	-	-	4,240.56	-	4,240.56	
	c) Unallocated	-	-	-	-	-	
	<b>Total</b>	<b>2,144.98</b>	<b>2,878.77</b>	<b>7,017.36</b>	<b>9,240.63</b>	<b>14,828.56</b>	
	Less: Inter Segment Revenue	-	-	-	-	-	
	<b>Net Sales/ Income from operations</b>	<b>2,144.98</b>	<b>2,878.77</b>	<b>7,017.36</b>	<b>9,240.63</b>	<b>14,828.56</b>	
2	Segment Results- Profit(+) /Loss(-) before tax and interest						
	a) Segment A- Textile Business	(84.58)	150.50	82.37	252.86	239.56	
	b) Segment B- Real Estate Business	(125.04)	-	4,198.48	(125.04)	4,198.48	
	c) Unallocated (Exceptional Items)	2,444.23	-	-	2,444.23	-	
	<b>Total</b>	<b>2,234.61</b>	<b>150.50</b>	<b>4,280.85</b>	<b>2,572.05</b>	<b>4,438.04</b>	
	Less: i) Interest	29.84	15.82	24.93	84.31	107.49	
	<b>Total profit before tax</b>	<b>2,204.78</b>	<b>134.68</b>	<b>4,255.92</b>	<b>2,487.75</b>	<b>4,330.55</b>	
3	Segment Assets						
	a) Segment A- Textile Business	5,086.87	5,379.85	5,317.67	5,086.87	5,317.67	
	b) Segment B- Real Estate Business	4,253.37	4,378.42	4,293.37	4,253.37	4,293.37	
	c) Unallocated	-	-	-	-	-	
	<b>Total</b>	<b>9,340.24</b>	<b>9,758.27</b>	<b>9,611.04</b>	<b>9,340.24</b>	<b>9,611.04</b>	
4	Segment Liabilities						
	a) Segment A- Textile Business	10,506.91	13,129.72	13,265.46	10,506.91	13,265.46	
	b) Segment B- Real Estate Business	-	-	-	-	-	
	c) Unallocated	-	-	-	-	-	
	<b>Total</b>	<b>10,506.91</b>	<b>13,129.72</b>	<b>13,265.46</b>	<b>10,506.91</b>	<b>13,265.46</b>	
5	Capital employed						
	(Segment assets-Segment liabilities)						
	a) Segment A- Textile Business	(5,420.04)	(7,749.87)	(7,947.79)	(5,420.04)	(7,947.79)	
	b) Segment B- Real Estate Business	4,253.37	4,378.42	4,293.37	4,253.37	4,293.37	
	c) Unallocated	-	-	-	-	-	
	<b>Total</b>	<b>(1,166.67)</b>	<b>(3,371.45)</b>	<b>(3,654.42)</b>	<b>(1,166.67)</b>	<b>(3,654.42)</b>	

*(Signature)*



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Year Ended	
		31.03.2020 (Audited)	31.03.2019 (Audited)
<b>I</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, plant and equipment	1,896.24	2,049.98
	(b) Financial assets		
	- Investments	1.26	1.26
	- other financial Assets	50.81	15.91
	(c) Non- current tax assets	409.37	418.97
	(c) Other Non- current assets	-	-
	<b>Total Non-current Assets</b>	<b>2,357.68</b>	<b>2,486.11</b>
2	Current assets		
	(b) Inventories	958.11	1,331.84
	(b) Financial assets		
	- Trade receivables	5,841.76	5,487.62
	- Cash and cash equivalents	56.78	146.49
	- Other financial assets	3.12	7.62
	(c) Other Current assets	123.80	141.37
	<b>Total Assets</b>	<b>6,982.56</b>	<b>7,124.93</b>
	<b>TOTAL ASSETS</b>	<b>9,340.24</b>	<b>9,611.04</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity share capital	2,722.18	2,722.18
	(b) Other equity	(3,888.85)	(6,376.60)
	<b>Total Equity</b>	<b>(1,166.67)</b>	<b>(3,654.42)</b>
2	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings	4,816.16	6,752.27
	-Other Financial liabilities	2,943.78	5,388.01
	(b) Other Non- current liabilities	46.29	39.01
	(c) Deferred tax liabilities (Net)	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>7,806.23</b>	<b>11,179.30</b>
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	1,611.20	1,523.37
	- Other financial liabilities	1,000.00	460.95
	(b) Other current liabilities	78.05	92.29
	(c) Provisions	11.43	9.55
	<b>Sub-total - Current liabilities</b>	<b>2,700.68</b>	<b>2,086.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,340.24</b>	<b>9,611.04</b>

## Notes:

- The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Monday i.e. 27h July, 2020.
- Exceptional items includes reversal of provision of interest on settled bank borrowings.
- The figure for the quarter ended March 31,2020 and March 31,2019 are the balancing figure between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter of the respective financial year.
- Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- The Company has analysed all the relevant parameters associated with the risk due to COVID-19 and is of the opinion that it will not have any material impact on the business and going concern assumptions.
- No provision for deferred tax assets has been provided during the quarter by the Company , as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 27.07.2020

For and on behalf of the Board of Directors

*(Signature)*  
Sanjiv Kumar Agarwal  
Director



(Rs. in Lakhs)

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
	Audited	Audited
<b>A. Cash flow from operating activities</b>		
Profit before tax	2487.75	4330.54
<b>Adjustments for non cash/Non trade items:</b>		
Depreciation and amortization	171.11	220.30
Allowance for doubtful debt and advances	28.33	3.14
Reversal of Provision of Interest	(2444.23)	-
(Profit) / loss on sale of property, plant and equipment (net)	5.25	2.12
Financial costs	84.31	107.49
Interest and other Income	(28.21)	(254.92)
Revaluation Reserve Fixed Assets	-	(699.72)
Provision for employee Benefit	7.27	5.45
<b>Operating profit / (loss) before working capital changes</b>	<b>311.58</b>	<b>3714.41</b>
<b>Adjusted For :</b>		
(Increase)/ Decrease in Inventories	373.73	808.60
(Increase)/ Decrease in Trade Receivable	(372.47)	(3548.83)
(Increase)/ Decrease in other financial Assets	4.50	(1.10)
(Increase/Decrease in other current Assets	17.57	(15.20)
Increase/(Decrease) in Trade Payable	87.83	(120.30)
Increase/(Decrease) in Other Financial liabilities	539.05	160.95
Increase/(Decrease) in Other Current Liabilities	(14.24)	7.85
Increase/(Decrease) in Provisions	1.87	0.89
<b>Cash generated from Operations</b>	<b>949.42</b>	<b>1007.27</b>
Net income tax (paid) / refunds	0.00	0.00
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>949.42</b>	<b>1007.27</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(24.13)	(219.37)
Proceeds from sale of property, plant and equipment	1.52	2.00
Interest received	28.21	254.92
Movement in Tax Assets	9.59	(136.78)
Movement in Other Financial Assets	(34.90)	0.60
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(19.71)</b>	<b>(98.63)</b>
<b>C. Cash flow from financing activities</b>		
Movement in long-term borrowings	(936.11)	(674.17)
Finance cost	(84.31)	(107.49)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(1020.42)</b>	<b>(781.66)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(90.71)</b>	<b>126.98</b>
Cash and cash equivalents at the beginning of the year	146.49	19.51
<b>Cash and cash equivalents at the end of the year</b>	<b>55.78</b>	<b>146.49</b>

Place: Faridabad  
Dated: 27.07.2020

For and on behalf of the Board of Directors

*Sanjiv Kumar Agarwal*  
Sanjiv Kumar Agarwal  
Director





## VISHNU AGGARWAL ASSOCIATES

CHARTERED ACCOUNTANTS

C.A. V.B. Aggarwal, B. Com (H), F.C.A.

1/184, Naya Bazar, V.P.O. Baraut, Baghpat, Uttar Pradesh – 250611,  
G-30/165, Sector-3, Rohini, Delhi - 110085

**Auditor's Report on quarter and year ended Financial Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
STL Global Limited

We have audited the accompanying Financial Results of **STL GLOBAL LIMITED** ("the Company") for the quarter & year ended on March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/(loss) and other financial information for the quarter and year ended on March 31, 2020.

For Vishnu Aggarwal Associates  
Chartered Accountants  
FRN: 007231C

VISHNU  
BHAGWAN  
AGGARWAL

Digitally signed by VISHNU BHAGWAN AGGARWAL, DN: cn=Vishnu Aggarwal, postalCode=110085, o=AGGARWAL, ou=Vishnu Aggarwal Associates, email=vb@vishnuaggarwal.com, c=IN

CA. V. B. Aggarwal  
(Proprietor)  
Memb. No. 086573

UDIN: 20086573AAAABI1664

Place: Delhi  
Date: 27<sup>th</sup> July, 2020



# STL GLOBAL LIMITED

Plot No. 207-208, Sector-58, Faridabad Haryana (INDIA)  
Tel. : 0129-4275900 - 4275930, Fax : 0129-4275999  
E-mail : info@stl-global.com Website : www.stl-global.com  
CIN : L51909DL1997PLC088667

Date: 27<sup>th</sup> July, 2020

From: **STL Global Limited**  
Scrip Code: **532730**

To  
**Listing Compliance Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001, MH

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result for the year ended on March 31, 2020**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

Dear Sir/Madam,

With reference to the above captioned subject, we hereby declare that the Statutory Auditors of the Company, **M/s Vishnu Aggarwal Associates, Chartered Accountants (Firm Registration No. 007231C)**, have issued the Audit Report with Unmodified opinion in respect of the Audited Financial Results for the financial year ended on March 31, 2020.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours truly,

For **STL GLOBAL LIMITED**

**Sanjiv Kumar Aggarwal**  
**(Whole Time Director)**  
DIN: 00227251



# STL GLOBAL LIMITED

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## BRIEF PROFILE OF DIRECTOR

Name of Director	Ms. Aashna Aggarwal
Director Identification Number (DIN)	08778842
Date of Appointment	27 <sup>th</sup> July, 2020
Reason for Change viz. Appointment/Resignation/Removal/Death or otherwise	Appointment of Additional Director on the Board of the Company pursuant to applicable Sections of Companies Act, 2013 and Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
Designation	Additional Non-Executive Director
Brief Profile	Ms. Aashna Aggarwal, aged about 23 years is graduate from Bachelor of Science. She is appointed as an Additional Non-Executive Director on the Board of Directors of the Company. She is young and dynamic and young person bring fresh perspective and different way of thinking for the benefit of the business of the Company.
Disclosure of Relationship between Directors	Ms. Aashna Aggarwal is Granddaughter of Mr. Vinod Kumar Aggarwal, Director of the Company. Apart from Mr. Vinod Kumar Aggarwal She is not related to any other directors of the Company.

