



Corporate Office & Communication Address:

401 Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com
Phone : 91-22-4217777 | Fax : 91-22-4217788 | E-mail : ho@panamapetro.com
CIN No. L23209GJI982PLC005062

June 22, 2020

To, The Manager- CRD Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 524820	To, The Listing Head National Stock Exchange of India Limited, Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Scrip Symbol : PANAMAPET
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Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020.

This is for your information and records.

Thanking You,

Yours faithfully,

For **PANAMA PETROCHEM LIMITED**

Gayatri Sharma

Company Secretary & Compliance Officer



Corporate Office & Communication Address :

401 Aza House, 24 Turner Road, Bandra (West), Mumbai - 400 050. Website : www.panamapetro.com
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 CIN No. L23209GJ1982PLC005062

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31 March 2020.

S. No. Names of related parties with whom transactions have taken place during the period

1	Name of the Person/Entity Amirali E Rayani Amin A Rayani Hussein V Rayani Samir A Rayani Madan Mohan Jain Mukesh Mehta Nargis Mirza Kabani Kumar Raju Nandimandalam Pramod Maheshwari Gayatri Sharma	Key Management Personnel Chairman (Executive) Managing Director & CEO Joint Managing Director Whole time Director Independent Director Independent Director Independent Director Independent Director Chief Financial Officer Company Secretary & Compliance Officer
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2	Relatives of Key Management Personnel Akbarali E Rayani Vazirali E Rayani Salimali E Rayani Arif A Rayani Nilima Kheraj Munira Rayani	Brother of Amirali E Rayani Brother of Amirali E Rayani Brother of Amirali E Rayani Brother of Amin Rayani Sister of Samir Rayani Wife of Hussein Rayani
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2	Subsidiary (Wholly owned)	Panol Industries RMC FZE, UAE
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Transaction with related parties:-		In lakhs
3	Remuneration paid to Key Managerial Personnel Amirali E Rayani Amin A Rayani Hussein V Rayani Samir A Rayani Pramod Maheshwari Gayatri Sharma	18.00 17.10 16.50 16.50 23.65 17.60
4	Sitting Fees paid to Key Managerial Personnel Madan Mohan Jain Mukesh Mehta Kumar Raju Nandimandalam Nargis Kabani	1.10 1.20 0.60 0.80
	Remuneration paid to Relative of Key Managerial Personnel Akbarali E Rayani Vazirali E Rayani Salimali E Rayani Arif A Rayani Nilima Kheraj Munira Rayani	2.70 2.70 2.70 6.00 2.70 2.70
5	Rent paid to Key Managerial Personnel Amin A Rayani Samir A Rayani	2.46 3.06
6	Rent paid to Relative of Key Managerial Personnel Arif Rayani	1.30
7	Transaction with Subsidiary Bank Guarantee Given (US \$ 65 Lakhs PY US \$ 85 Lakhs) Corporate Guarantee Given (US \$ 90 Lakhs PY US \$ 90 Lakhs) Reimbursement of expenses incurred on behalf of subsidiary	4,900.08 6,784.73 11.65
8	Balances at the end of the year with wholly owned subsidiary Receivable against expenses incurred on behalf	11.55

For Panama Petrochem Limited


 Amin A Rayani
 (Managing Director & CEO)