

27th November, 2022

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Security ID: GNRL

Security Code: 513536

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2022

Pursuant to approval of Financial Results for the half year ended 30th September, 2022 at our Board Meeting held on 14th November, 2022 and as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions for the half year ended 30th September, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447

Encl: As above



GUJARAT NATURAL RESOURCES LIMITED

3rd Floor, A-Wing, Gopal Palace, Opposite Ocean Park, Near Nehru Nagar, Satellite Road, Ahmedabad-380 015

•Phone: +91-79 4002 9806 •Web: www.gnrl.in •Email: info@gnrl.in

CIN: L27100GJ1991PLC016158

Annex

Format for disclosure of related party transactions every six months (see Note 4)

(Amount in Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	Gujarat Natural Resources Limited		Shalin A Shah		Managing Director	Loan Taken	15,000 Lakh	2.20	0.65	2.84	-	-	-	-	-	-	-	-
2	Gujarat Natural Resources Limited		GNRL Oil & Gas (I) Pvt. Ltd		Subsidiary	Loan Given	20,000 Lakh	185.00	6506.82	6657.72	-	-	-	Loan	-	-	Unsecured	Business Purpose
3	Gujarat Natural Resources Limited		GNRL Oil & Gas Ltd		Step-Down Subsidiary	Loan Taken	15,000 Lakh	0.00	204.54	204.54	-	-	-	-	-	-	-	-
4	Gujarat Natural Resources Limited		Lesha Industries Ltd		Entities where Key Managerial Personnel / Director exercise significant influence	Loan Taken	15,000 Lakh	0.00	300.30	300.30	-	-	-	-	-	-	-	-
5	Gujarat Natural Resources Limited		Shalin A Shah		Managing Director	Remuneration	As approved by the shareholders	0.68	2.65	4.82	-	-	-	-	-	-	-	-
6	Gujarat Natural Resources Limited		Hitesh M Donga		Chief Financial Officer (KMP)	Remuneration	As per the terms of employment	4.50	0.75	0.75	NA	NA	NA	NA	NA	NA	NA	NA
7	Gujarat Natural Resources Limited		Barkha Lakhani		Company Secretary (KMP)	Remuneration	As per the terms of employment	1.98	0.33	0.33	NA	NA	NA	NA	NA	NA	NA	NA
8	GNRL Oil & Gas (I) Private Limited		Monica Jain		Company Secretary (KMP)	Remuneration	As per the terms of employment	1.20	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA

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9	GNRL Oil & Gas (I) Private Limited		Pranav Kapadia		Director	Loan Taken	-	11.00	11.00	0.00	-	-	-	-	-	-	-	
10	GNRL Oil & Gas (I) Private Limited		Heramec Oil & Gas (Singapore) Pte Ltd.		Subsidiary	Advance Given	-	2.97	772.35	775.32	-	-	-	Advance	-	-	-	Business
11	GNRL Oil & Gas (I) Private Limited		GNRL Oil & Gas Limited		Subsidiary	Advance Given	-	566.55	4473.24	5039.79	-	-	-	Advance	-	-	-	Business
12	GNRL Oil & Gas Limited		Pranav Kapadia		Director	Remuneration	As per the terms of employment	48.87	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA
Total (of Note 6b)								824.95										

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/ services, purchase of goods/ services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counter party should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7."Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/ NBFCs, undertaken with related parties, at the terms uniformly applicable/ offered to all shareholders/ public shall also be reported.
