

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date : 28<sup>th</sup> May, 2021

To,  
Corporate Relation Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Security Code : 504132      Security ID : PERMAGN

Sub: Outcome of Board Meeting dated May 28, 2021

Meeting Commencement Time      12.15 PM  
Meeting Conclusion Time      3.00 PM

Dear Sir/Madam,

The Board of Directors of the Company, at its meeting held on May 28, 2021, had inter-alia transacted the following items of the business :

## **1. Adoption and Approval of Audited financial results (Standalone) of the company along with Statutory Auditor's Report for the quarter and year ended March 31, 2021.**

Adoption and Approval of Audited financial results (Standalone) of the company along with Statutory Auditor's Report for the quarter and year ended March 31, 2021. Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, attached declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2021.

## **2. Recommendation of Final Dividend for the year ended March 31, 2021.**

Board of Directors recommended a Dividend of Re. 1/- per Equity Share [Face Value of 10/- each] for the year ended March 31, 2021, subject to the approval of members in the ensuing Annual General Meeting (AGM). The dividend will be paid within 30 days from the date of approval of members at the ensuing AGM of the Company.



RegdOffice: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, SilvassaVapi Main Road,  
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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### 3. Re-appointment of Shri. Sukhmal Jain as a Chief Financial officer w.e.f July 21, 2021 for the period of 3 years.

Board of Directors has re-appointed Shri. Sukhmal Jain for the further period 3 years with effect from July 21, 2021 to act as Chief Financial officer (KMP), pursuant to section 203 of the Companies' Act 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

**RACHANA RANE**  
**COMPANY SECRETARY**

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## Annexure

### Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Shri. Sukhmal Jain is re-appointed as Chief Financial Officer (KMP) of the Company.
2	Date of appointment/Cessation &  Term of appointment;	The effective date of re-appointment is July 21, 2021.  3 years
3	Brief profile (in case of appointment);	Shri. Sukhmal Jain is a B.Com graduate and having more than 30 years experience in the field of Accounts, Taxation and Finance.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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## Declaration

Date : 28<sup>th</sup> May, 2021

To,  
Corporate Relation Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 ["LODR"]

Dear Sir/Madam,

In compliance with Regulation 33(3) (d) of LODR as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 we hereby declare that, Statutory Auditors of the Company M/s. Ramanand & Associates, Chartered Accountants (FRN: 117776W) have issued an Audit Report with unmodified opinion on the Audited (Standalone) Financial Results of the Company for the year ended March 31, 2021.

You are requested to take the same on record & oblige.

Thanking you,

Yours Faithfully,

FOR PERMANENT MAGNETS LIMITED

  


SUKHMAL JAIN  
CHIEF FINANCIAL OFFICER



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