

To,

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Date: 15th January, 2020

Dear Sir / Madam,

Ref: Peninsula Land Limited (Company Code: 503031, NSE: PENINLAND)

Sub: Intimation of dismissal of Special Leave Petition filed against an associate of the Company.

We write to you to inform that the Company is developing the Project, "Carmichael Residences" comprising 1 Basement, Stilt, 5 Podiums (including Amenity floor) with 14 Residential floors on Plot No. C.S.4/733 of Malabar Hill with saleable area of 1,46,000 sq.ft., through an Associate Body Corporate, RA Realty Ventures LLP.

Normandie Co-Operative Housing Society Limited (Petitioner), the adjoining society, has filed a Public Interest Litigation (PIL) before the Hon'ble High Court at Bombay challenging the approvals/permissions given by Municipal Corporation of Greater Mumbai (MCGM) and Maharashtra Housing and Area Development Authority (MHADA) for the development of the Project.

The Hon'ble High Court while partly allowing the PIL, gave directions to MCGM and MHADA to review the approvals/permissions granted. MCGM reaffirmed the approvals granted subject to clearance from MHADA.

Thereafter the Petitioner filed a Special Leave Petition (SLP) in the Hon'ble Supreme Court challenging the permissions granted by MCGM and MHADA. On the directions of the Supreme Court, MHADA heard both the parties and passed an order stating that the NOC granted to the project was in order and the regulatory requirements for the same were duly met.

In the light of above merits, on 14th January, 2020 the Hon'ble Supreme Court dismissed the SLP and in view of the dismissal of the SLP, MHADA is entitled to issue NOC for granting Occupancy Certificate by MCGM.

Request you to kindly take the above on record.

Yours Sincerely,
For Peninsula Land Limited



Rajeev A. Piramal
Executive Vice-Chairman and Managing Director
DIN: 00044983

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