

BHARAT FORGE

September 01, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – **500493**

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Sub: Intimation for appointment of Additional Director (Non-Executive Non-Independent) on the Board of Directors of the Company

Ref.: Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, we hereby inform you that on the recommendation of Nomination and Remuneration Committee, the Board of Directors vide its Circular resolution approved on September 01, 2023, appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as an Additional Non-Executive Non-Independent Director on the Board of the Company, subject to the approval of shareholders of the Company by way of postal ballot.

In compliance with the circular No. NSE/CMU2018/02 issued by National Stock Exchange of India Limited and circular No. LIST/COMP/14/2018-19 issued by BSE Limited (both circulars dated June 20, 2018), we wish to confirm that Mr. Ashish Bharat Ram has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority.

The details required under Regulation 30 of Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A.

We request you to kindly take the same on record.

Thanking you,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary & Compliance Officer

Encl.: As above



KALYANI

BHARAT FORGE

Annexure A

Appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as an Additional Non-Executive Non-Independent Director of the Company

SN	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as an Additional Non-Executive Non-Independent Director of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment;	Subject to the approval of shareholders of the Company by way of postal ballot, Mr. Ashish Bharat Ram has been appointed as an Additional Non-Executive Non-Independent Director on the Board of the Company w.e.f. September 01, 2023, for a term of 3 (three) consecutive years from September 01, 2023 up to August 31, 2026, liable to retire by rotation.
3.	Brief profile (in case of appointment);	As per Annexure I.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ashish Bharat Ram is the brother of Mrs. Deeksha Kalyani, part of the promoter group of the Company. He is not related to any Director of the Company.



KALYANI



Mr. Ashish Bharat Ram

Ashish Bharat Ram took over as the Managing Director of SRF Ltd. in January 2007. Subsequently, he was appointed as the Chairman and Managing Director on April 1, 2022. Under his leadership, SRF Ltd. has grown into a major global conglomerate with operations in four countries across India, Thailand, South Africa, and Hungary.

Prior to joining the SRF Group, Ashish worked with the American Express Bank in India and the Toyota Motor Corporation in Japan. Ashish led the successful divestment of SRF Finance to GE Capital in 1997.

Ashish has also authored articles on subjects related to India's economic scenario and entrepreneurship in leading publications. Ashish has served as the Regional Chair for South Asia for the Young Presidents Organization (YPO) and is an active member of the Confederation of Indian Industry (CII).

For his achievements in the areas of entrepreneurship and leadership, Ashish has been named India's Best CEO in the emerging and mid-sized companies' categories by Business Today, India's leading business magazine in 2020 and 2023 respectively. Additionally, he was conferred the "Transformational Leader Award -Mid Cap company category" in 2020 by the Asian Centre for Corporate Governance & Sustainability.

He holds a degree in Economics from Delhi University and earned an MBA from The Johnson Graduate School of Management, Cornell University.

